STREET LIBRARY TRUST

ACCOUNTS

31 MARCH 2026

Charity Number 1203904

CHALMERS HB LTD
Chartered Accountants
20 Chamberlain Street
Wells
Somerset BA5 2PF

THE STREET LIBRARY

ACCOUNTS

YEAR ENDED 31 MARCH 2026

CONTENTS

Trustees' annual report

Receipts and Payments Accounts

Supplementary Notes to the Accounts

Trustees' Annual Report for the period

	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
From	01	04	2025	To	31	03	2026

Section A Reference and administration details

Charity name	Street Library Trust
Other names charity is known by	The Street Library
Registered charity number (if any)	1203904
Charity's principal address	C/Of Mr William Clark
	6 Leigh Road, Street
	Somerset
	Postcode BA16 0HA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr R B Clark	Trustee	Passed away 4th May 2026	
2	Mr M Lovell	Trustee		
3	Mr W R Clark	Trustee		

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
None	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountants	Chalmers HB	20 Chamberlain Street, Wells. BA5 2PF

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO Objects created 7th July 2023
How the charity is constituted	CIO

Trustee selection methods	The existing Trustees have the power to appoint new trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Trustee appointment
The trustees are appointed by the Board of Trustees, without restriction on the length of time they may serve the trust.

Related Parties
During the period, The Crispin Hall Trust provided maintenance related services to the trust amounting to £1,390 (2025: £1,675) and The Joseph & Francis Clark Charitable Trust provided recharged maintenance costs and office, secretarial and bookkeeping services to the trust amounting to £2,178 (2025: £2,149).

Mr W Clark and Mr M Lovell is also a Trustee of The Crispin Hall Trust and Mr W R Clark are also a trustees of The Joseph & Francis Clark Charitable Trust.

The recharges between trusts are carried out on a fair apportionment basis and allows a number of charities and trusts to be run as efficiently as possible from a single base.

One Trustee, Mr W Clark, has been reimbursed £52 (2025: £1,424) being expenditure incurred on behalf of the charity.

Major Risks
The trustees have considered the major risks facing the charity and taken steps to lessen these risks.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document	The object of the CIO is to advance the education of the public in the town of street and the surrounding area or communities by operating and managing a lending library.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have *had regard to the guidance* issued by the Charity Commission on public benefit)	The library facility has been relocated in order to allow significant repair work to be carried out on the property. The extent of the work is such that this may take some time, but the intention remains for the library to return to the property upon completion. In the meantime, the charity is continuing to support the library in its temporary home. The northern garden area remains open to the public. The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about: • policy on grantmaking; • policy programme related investment; • contribution made by volunteers.	

Section D Achievements and performance

Summary of the main achievements of the charity during the year	During the period, the trust has been able to continue to meet its charitable objectives.

Section E Financial review

Brief statement of the charity's policy on reserves	The Trust's reserves policy is to maintain a sufficient level of reserves necessary to generate the income required to run the trust on a day-to-day basis.
Details of any funds materially in deficit	None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The principal funding source of the trust is the income from investments.

The trustees review the investment strategy and the investments and are happy with the suitability of these in accordance with the Trustees Act 2011.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	WILLIAM ROGER CLARK	MARTIN LOVELL
Position (eg Secretary, Chair, etc)	Trustee	Trustee

Date 24/09/2026

CHARITY COMMISSION FOR ENGLAND AND WALES

Street Library Trust

Receipts and payments accounts

CC16a

For the period from 01/04/2025 To 31/03/2026

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Dividends	2,872	-	-	2,872	2,472
Donations	497	-	-	497	109
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
***Sub total** (Gross income for AR)*	3,369	-	-	3,369	2,581
A2 Asset and investment sales, (see table).					
		-	-	-	
		-	-	-	-
Sub total	-	-	-	-	-
Total receipts	3,369	-	-	3,369	2,581
A3 Payments					
Books, Papers, Subscriptions	-	-	-	-	-
Insurance	5,949	-	-	5,949	6,350
Accounting	990	-	-	990	1,320
Secretarial	1,679	-	-	1,679	1,597
Bookkeeping	712	-	-	712	329
Grants Made		-	-	-	-
Legal & Professional Fees	99	-	-	99	-
Repairs and Maintenance	1,964	-	-	1,964	27,600
Garden Maintenance	430	-	-	430	420
Rates & Utilities	1,372	-	-	1,372	1,449
Other expenditure		-	-	-	29
Sub total	13,195	-	-	13,195	39,094
A4 Asset and investment purchases, (see table)					
Dividends reinvested	2,627	-	-	2,627	2,472
		-	-	-	28,370
Sub total	2,627	-	-	2,627	30,842
Total payments	15,822	-	-	15,822	69,936
Net of receipts/(payments)	- 12,453	-	-	- 12,453	- 67,355
A5 Transfers between funds	2,740	-	- 2,740	-	-
A6 Cash funds last year end	99,009		12,508	111,517	178,872
Cash funds this year end	89,296	-	9,768	99,064	111,517

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current Account	1,758	-	-
	Deposit Account	87,538	-	9,768
		-	-	-
	Total cash funds	**89,296**	**-**	**9,768**
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Debtors and Prepayments	1,065	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Unlisted Shares	Endowment	-	33,440
	Listed Unit Trusts	Endowment	-	123,248
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Street Library Land and Property	Unrestricted	-	-
	Scaffolding	Unrestricted	28,370	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Gneral Creditors	Unrestricted	269	< 1 Year
	General Creditors	Endowment	1,105	< 1 Year
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	W R Clark	W R CLARK	~~30/09/26~~ 30/9/26

THE STREET LIBRARY

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2026

The following pages do not form part of the Accounts to be submitted to the Charity Commission

THE STREET LIBRARY

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2026

1. BASIS OF PREPARATION

In order to minimise the administrative cost to the charity, the Trustees have chosen to adopt the Receipts and Payments method of preparing the annual accounts. The charity is eligible to adopt this basis of preparation under the size criteria set out by the Charity Commission.

2. INVESTMENTS

Under the receipts and payments method of reporting, the accounts exclude revaluation gains and losses. The Movement in market value for the year is as follows:

Movement in market value

	2025	2024
	£	£
Opening Market Value	**158,530**	**192,885**
Disposals (at opening value)	**-**	**-**
Acquisitions	**-**	**-**
Dividends reinvested	**2,627**	**2472**
Net gains/(losses) on revaluations in the year	**(4,469)**	**(36,827)**
Closing Market Value	**156,688**	**158,530**
Historical cost at the year end	**376,280**	373,655

Unlisted investments are shown at market value at the year end date.

The unlisted investments are revalued based on valuations of the C&J Clark Limited shares by BDO, Chartered Accountants. The valuation in these accounts was prepared on 23rd September 2026, being the valuation closest to the year end date.

At the year end the value of unlisted investments was £33,440 (38,000 shares at £0.88 per share), (2025: £42,940 (38,000 shares at £1.13 per share)).

THE STREET LIBRARY

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2026

3. ENDOWMENT & TRUST RESULTS

Under the receipts and payment basis, where an Endowment Fund consists of investments, the income and expenditure in connection with it must be classed as unrestricted.

However, for information purposes, the receipts and payments accounts have been reproduced overleaf, dividing the income and expenditure between the Street Library Trust and the Endowment Fund.

	Street Library Trust	Street Library Endowment	Year to 31st March 2026	Period to 31st March 2025
Incoming resources				
Donations and Grants receivable		497	497	109
Investment income and interest	0	245	245	0
Rent received	0	0	0	0
Dividends received	0	2,627	2,627	2,472
Roof Refurbishment	0	0	0	0
Total incoming resources	**0**	**3,368**	**3,368**	**2,581**
Resources expended				
Gardens maintenance	430		430	420
Books, Papers and Subscriptions	0		0	0
Purchae of Scaffolding	0		0	28,370
Repairs and maintenance	1,964		1,964	27,600
Rates	398		398	437
Electricity	951		951	1,010
Telephone	21		21	29
Legal and Professional Fees		99	99	0
Independent Examination		990	990	1,320
Accounting Charges		712	712	329
Secretarial Fees		1,679	1,679	1,597
Insurances	5,949		5,949	6,350
Misc Expenditure		0	0	0
Total resources expended	**9,713**	**3,480**	**13,193**	**67,462**
Net incoming/(outgoing resouces before transfers	**-9,713**	**-112**	**-9,824**	**-64,882**
Dividends Reinvested		-2,627	-2,627	-2,472
Transfer between funds			0	0
Net receipts(payments)	**-9,713**	**-2,739**	**-12,451**	**-67,355**
Cash Funds last year end	99,009	12,508	111,517	178,872
Fund balances carried forward	**89,296**	**9,768**	**99,065**	**111,517**