COMMUNITY RELIEF AND EMPOWERMENT FOUNDATION
UNAUDITED FINANCIAL STATEMENTS AND ACCOUNTS
FOR THE YEAR ENDED 31 JAN 2026

Charity number: 1203885

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The following pages 3-5 do not form part of the statutory financial statements:

ADMINISTRATIVE DETAILS, TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JAN 2026

Trustees
Abiodun Olugboji (Chair)
Temitope Adebiyi (Trustee)
Perpetua Norville (Secretary)

Charity registration number
1203885

Registered Office
102 Churchill Avenue
Chatham
Kent ME5 0DH

Trading Office
44 High Street
Plumstead
London SE18 1SL

Administrator
Temitope Adebiyi

Bankers
Barclays Bank plc

Independent Examiners
BDR Associates
Practising Accountant & Tax Consultants
46B Plumstead Road
London SE18 1SL

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JAN 2026

The trustees present their annual report together with the financial statements of Community Relief and Empowerment Foundation (the charity) for the year ended 31 January 2026. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution
The charity is constituted under a governing document, dated 25 January 2023, as a charity with charity number 1203885.

b. Method of Appointment or Election of Trustees
The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution of the CIO.

c. Policies adopted for the induction and training of trustees
The induction process for any newly appointed member of the trustees comprises an initial meeting with the chair and other trustees, followed by a series of short meetings with the administrator on the powers and responsibilities of the Trustees.

d. Organisational structure and decision making
The charity is organised so that the trustees meet regularly to manage its affairs. There is a part-time administrator, who manages the administration of the charity.

e. Risk management
The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives
The objects of the charity are:
To relieve financial hardship for the public benefit by distributing clothes, food, educational materials and general humanitarian assistance to those in need who are socially and economically disadvantaged.

Each year the trustees review the objectives and activities to ensure that they continue to reflect the charity's aims. In carrying out this review the trustees consider the Charity Commission's general guidance on public benefit.

b. Strategies for achieving objectives
The charity has adopted the following strategies for achieving the above objectives – distributing food, clothes and relief materials and organising seminars with leaders and ministers of religion to guide the general public as well as support for other charities.

c. Activities for achieving objectives
Various relief / support activities
Community outreach Events
Provision of welfare support to needy members of the public
Conferences & Events

d. Volunteers
The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision. It is estimated that over 950 volunteer hours were provided during the year. If this is conservatively valued at £13.15per hour, the volunteer efforts amount to over £12,492.50

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ACHIEVEMENTS AND PERFORMANCE

a. Review of activities

There is rapid growth in the activities of the charity during the year in accordance with the objectives set out in the charity's constitution.

b. Investment policy and performance
The trustees have decided that at present, funds should be retained in banks and building societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

FINANCIAL REVIEW

a. Reserves policy
The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

b. Principal funding
This is provided mainly through voluntary tithes and offerings by the charity members and potentially through the gift aid scheme. Donations are also taken for specific projects.

PLANS FOR THE FUTURE

a. Future developments
The charity continues to explore various ways of expanding its activities in an effective manner and is also looking to grow in size and continue to develop its activities to make life-changing impact in the society.

This report was approved by the Trustees on and signed on their behalf, by:

Temitope Adebiyi

Temitope Adebiyi
(Trustee)

Dated - *20 May 2026*

Abiodun Olugboji

Abiodun Olugboji
(Chair)

28 May 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the financial statements of the charity for the year ended 31 January 2026 which are set out on pages 7 to 11.

This report is made solely to the charity's trustees, as a body, in accordance with Section 43 of the Charities Act 1993 and regulations made under Section 44 of that Act.

My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed. The charity's gross income does not exceed the stipulated threshold and I am qualified to undertake the examination by being a qualified, licensed fellow of the Association of International Accountants (AIA).

It is my responsibility to:

· examine the financial statements under section 43 of the Act;

· follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the Act; and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

· to keep accounting records in accordance with section 41 of the Act; and

· to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

BDR Associates *12 June 2026*

Signed Dated:

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 January 2026
(Incorporating income and expenditure account)

	Note	£
Gross Incoming Resources	**2**	14,820
Direct Expenses	**2a**	(2,180)
Net Incoming Resources		12,640
Less- Administrative Expenses	**3**	(12,395)
Excess of Expenditure over Income		245

The notes on pages 9 to 11 form part of these financial statements.

BALANCE SHEET AS AT 31 January 2026

	Note	£
Fixed Assets		
Tangible Assets	**4**	6,540
Current Assets		
Inventory	**5**	2,285
Prepayments	**6**	1,820
Bank		52
		4,157
Current Liabilities		
Creditors (due within 1yr)		(6,765)
Net Current Assets/(Liabilities)		(2,608)
Net Total Assets/(Liabilities)		3,932
Unrestricted Funds		3,932

The financial statements were approved by the trustees and signed on their behalf, by:

Temitope Adebiyi

Temitope Adebiyi
(Trustee)

Dated - *18 July 2026*

Abiodun Olugboji

Abiodun Olugboji
(Chair)

20 July 2026

The notes on pages 9 to 11 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 January 2026

ACCOUNTING POLICIES

1. Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

2. Incoming resources

All incoming resources are included in the Statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

a. Charity collections are recognised when received by or on behalf of the charity.
b. Planned giving received under Gift Aid is recognised only when received.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation (although the charity is yet to claim gift aid). Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

3. Expenditure / administrative expenses

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

	£
Direct Expenses (2a)	2,180
Rent	3,150
Service Charges	550
Light & Heating	350
Cleaning	250
Telephone & Internet	1,150
Stationery & Printing	1,140
Transportation	1,335
Storage Expenses	2,165
Depreciation	785
Accounting fees	1,520
	12,395

NOTES TO THE ACCOUNTS (continued)

4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their 6expected useful lives on the following bases:

Asset		Basis
Motor vehicles	-	20% straight line (pro-rata in the first year)
Fixture & fittings	-	20% straight line (pro-rata in the first year)
Computer equipment	-	20% straight line (pro-rata in the first year)

Tangible Fixed Assets

Cost	Mot Veh	Furn/Fitt	Equip	Total
At 31 Jan 2025	1,130	3,115	2,775	**7,020**
Additions				
Year Ending 31/01/2026	-	-	26	**26**
Depreciation				
Charge for the Year	150	310	325	**785**
NBV 01/01/2025	**1,130**	**3,115**	**2,775**	**7,020**
NBV 31/01/2026	**980**	**2,805**	**2,450**	**6,235**

All assets costing more than £500 are capitalised. The policy with respect to impairment reviews of fixed assets is for tangible fixed assets to be stated at cost less depreciation.

5. Inventory

Inventory consists of items for public distribution, stationery and computer consumables in stock at the end of the year which are valued at the lower of cost of net realisable value.

6. Prepayments

These are services paid for yet to be consumed in the ordinary course of charity activities.

7. Unrestricted fund

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE ACCOUNTS (continued)

Unrestricted fund

	£
Gross Incoming Resources	18,320
Less- Administrative Expenses	(17,040)
Unrestricted Funds (31 JAN 2026)	1,280