CHARITY REGISTRATION NUMBER: 1203872

DNK Foundation

Unaudited Financial Statements

31 March 2026

CHARTWELL ACCOUNTANTS & BUSINESS CONSULTANTS LLP
Chartered Certified Accountants
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DNK Foundation

Financial Statements

Year ended 31 March 2026

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DNK Foundation

Trustees' Annual Report

Year ended 31 March 2026

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2026.

Reference and administrative details

Registered charity name	DNK Foundation
Charity registration number	1203872
Principal office	1 Healey Close Salford M7 3PQ
The trustees	
	Mr D Kaye Mr M Amorese Mrs S H Kaye
Accountants	Chartwell Accountants & Business Consultants LLP Chartered Certified Accountants 47 Bury New Road Prestwich Manchester M25 9JY

Structure, governance and management

DNK Foundation was registered as a Charitable Incorporated Organisation (CIO) on the 6th of July 2023 governed by its constitution. The charity registration number is 1203872.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage exposure to the major risks.

Objectives and activities

The objects of the Charity are: The prevention or relief of poverty or financial hardship by providing grants or loans to individuals in need and/or charities or other organisations working to prevent or relieve poverty or financial hardship; To advance the Jewish religion for the benefit of the public in accordance with the principles of the Code of Jewish Law.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Achievements and performance

During the period ending 30th June 2026 no donations were received but grants of of £7,550 were paid out in accordance with the objects of the charity.

Financial review

Principal funding sources

The Charity is dependent on charitable donations from other charities and philanthropists.

During the year, the Charity utilised funds carried forward from prior periods in order to continue making grants in furtherance of its charitable objectives. The Charity continues to hold positive reserves and the Trustees remain confident that further funding and donations will be received in future periods, enabling the Charity to continue advancing its charitable objectives and supporting its ongoing activities.

Reserves policy

The trustees have reviewed the reserves and future requirements of the charity. All future needs are considered together with any risks or contingencies that may exist. The trustees are confident that sufficient reserves will be generated to achieve the objectives of the charity.

The trustees' annual report was approved on 17 May 2026 and signed on behalf of the board of trustees by:

Mr D Kaye
Trustee

DNK Foundation

Statement of Financial Activities

Year ended 31 March 2026

	Note	Year to 31 Mar 26 Unrestricted funds £	Year to 31 Mar 26 Total funds £	Period from 1 Jul 24 to 31 Mar 25 Total funds £
Income and endowments				
Donations and legacies	**4**	–	–	5,000
Total income		–	–	5,000
Expenditure				
Expenditure on charitable activities	**5,6**	8,164	8,164	3,533
Total expenditure		8,164	8,164	3,533
Net (expenditure)/income and net movement in funds		(8,164)	(8,164)	1,467
Reconciliation of funds				
Total funds brought forward		17,763	17,763	16,296
Total funds carried forward		9,599	9,599	17,763

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 5 to 9 form part of these financial statements.

DNK Foundation

Statement of Financial Position

31 March 2026

	Note	2026 £	2025 £
Current assets			
Cash at bank and in hand		10,139	18,783
Creditors: amounts falling due within one year	**10**	540	1,020
Net current assets		9,599	17,763
Total assets less current liabilities		9,599	17,763
Net assets		9,599	17,763
Funds of the charity			
Unrestricted funds		9,599	17,763
Total charity funds	**11**	9,599	17,763

These financial statements were approved by the board of trustees and authorised for issue on 17 May 26, and are signed on behalf of the board by:

Mr D Kaye
Trustee

The notes on pages 5 to 9 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 1 Healey Close, Salford, M7 3PQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Donations				
Donations received	–	–	5,000	5,000

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Grant funding activities	7,551	7,551	3,000	3,000
Support costs	613	613	533	533
	8,164	8,164	3,533	3,533

6. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	**Total funds 2026**	Total fund 2025
	£	£	**£**	£
Grant funding activities	7,551	–	7,551	3,000
Governance costs	–	613	613	533
	7,551	613	8,164	3,533

7. Analysis of grants

	Year to 31 Mar 26	Period from 1 Jul 24 to 31 Mar 25
	£	£
Grants to institutions		
Ohr Yerushalayim Synagogue	2,370	–
The Kidz Haven	2,000	–
The Jewish Day Primary School	1,500	–
UK Friends of Tiferes Chaim	–	1,000
Manchester Hachnosas Kallah Fund	–	1,000
Ohr Chodosh	–	1,000
Grants under £1,000	1,680	–
	7,550	3,000
Total grants	7,550	3,000

8. Staff costs

The average head count of employees during the year was Nil (2025: Nil).

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

10. Creditors: amounts falling due within one year

	2026	2025
	£	£
Accruals and deferred income	540	1,020

11. Analysis of charitable funds

Unrestricted funds

	At 1 April 2025 £	Income £	Expenditure £	**At 31 March 2026 £**
General funds	17,763	–	(8,164)	9,599

	At 1 July 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	16,296	5,000	(3,533)	17,763

12. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2026 £**
Current assets	10,139	10,139
Creditors less than 1 year	(540)	(540)
Net assets	9,599	9,599

	Unrestricted Funds £	Total Funds 2025 £
Current assets	18,783	18,783
Creditors less than 1 year	(1,020)	(1,020)
Net assets	17,763	17,763

13. Related parties

There were no transactions with related parties undertaken that are required to be disclosed.