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Charity registration number 1203865

Peat Rigg Charitable Foundation

Trustees Annual Report and Unaudited Financial Statements

For The Year Ended 31 December 2025

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PEAT RIGG CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A S Thorpe Ms A Featherstone Mr I R J Thorpe Mr M J Webster Mr D W Noble
Charity number	1203865
Independent examiner	Jessica Lawrence FCA CTA Azets Audit Services Limited 12 King Street Leeds LS1 2HL
Bankers	HSBC Bank plc 1 Parliment Street York YO1 8XS

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PEAT RIGG CHARITABLE FOUNDATION

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PEAT RIGG CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Overview

The Peat Rigg Charitable Foundation is dedicated to providing transformative Outdoor Education experiences that inspire, challenge, and empower everybody involved, whether it be staff, participants or our wider community. Situated in a spectacular location within the North York Moors National Park, the Foundation harnesses the power of nature and adventure to promote personal development, resilience, and a deeper connection to the environment.

Peat Rigg Community Foundation aims to address the barriers many individuals face in accessing outdoor learning opportunities. By offering a safe, inclusive, and stimulating environment, we enable participants to develop critical life skills, foster teamwork, and build confidence. Peat Rigg courses will challenge young people to reach their full potential.

Peat Rigg's programs primarily serve young people, with pricing strategies, marketing initiatives and inclusive delivery that ensures that the organisation reaches a broad range of individuals, groups and communities. We design activities to meet a range of needs, ensuring that every participant can benefit from the physical, emotional, and social growth that outdoor learning provides.

Through our work, we also champion environmental sustainability, embedding ecological awareness into every aspect of our operations and teaching. We aim to cultivate not only personal growth but also a lifelong commitment to protecting and cherishing the natural world.

Structure, Governance and Management

Governing Document
Peat Rigg Charitable Foundation operates as a registered Charity under the terms of its governing document, a foundation model constitution. This sets out the aims, objectives, and rules for the effective management of the charity.

Trustee Recruitment and Appointment
The trustees of the foundation are appointed in accordance with the governing document. The current five Trustees have been selected based on their broad range of life skills, experience, and commitment to the charity’s objectives. Resources and information have been provided to ensure all trustees fully understand their responsibilities, the charity’s mission, and the regulatory framework within which the foundation operates.

Organisation Structure
The Foundation is overseen by the board of five trustees, who meet regularly to provide strategic direction and ensure the charity’s compliance with its objectives and legal obligations. The day-to-day management of the foundation is delegated to the senior leadership team, which is responsible for implementing the trustees' strategic plans, managing operations, and supervising staff and volunteers.

Decision Making
The board of trustees makes key decisions collectively, adhering to principles of transparency, accountability, and due diligence. The leadership always ensures that there is a clear and current availability of information about the operations at Peat Rigg to enable the Trustees to make informed decisions to further the aims of the Charity.

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PEAT RIGG CHARITABLE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

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Safeguarding and Risk Management

The foundation has robust policies in place to safeguard the welfare of all participants and staff. Regular training is provided to ensure compliance with safeguarding best practices. Risk assessments are conducted for all activities and operations, data about incidents are recorded and reviewed periodically by the trustees. Objectives were set for the first year to ensure that the following risks were considered and mitigations put in place.

- Financial risks – mitigations included a trustee decision about holding an adequate level of reserves and having a cautious attitude about debt.
- Strategic risks - mitigations included a clear commitment to fulfilling the Charitable objects and working closely with stakeholders to respond to demand.
- Operational risks - mitigations included an adherence to established safety protocols, close scrutiny of these by Trustees and employing competent, qualified staff to run all courses.
- Compliance risks – mitigations included using experienced expert advisors to set up the Charity correctly, and ensuring that all Trustees had access to all the information and training resources to fulfil their roles competently
- External threats – ensuring that systems, training and resources are in place to be able to respond to technological, environmental and other threats.

These objectives were reviewed at Trustees meetings accepted as an appropriate level of planning and management of the risks facing Peat Rigg Charitable Foundation.

External Support and Advisors

The foundation benefits from the advice and support of external professionals in areas such as legal compliance, financial management, and health and safety. These advisors contribute to ensuring best practices across all areas of governance and operations.

Objectives and activities

The Peat Rigg Charitable Foundation is committed to delivering impactful outdoor education and personal development opportunities that:

- Promote resilience, confidence, and life skills among participants.
- Foster a sense of community and teamwork.
- Provide inclusive, access to nature-based learning for all participants
- Demonstrate and encourage environmental stewardship and sustainable practices.

These objectives align with our mission to inspire individuals and communities through outdoor experiences, helping them realise their potential and develop a lifelong connection to the natural world.

Achievements and performance

Peat Rigg Charitable Foundation has built on the achievement of the first year of operations and has successfully delivered a wide range of activities that have benefited participants of all ages and abilities.

Key Achievements

1. Program Delivery

- Peat Rigg Charitable Foundation worked with 28 separate organisations running 23 residential and 15 day programs
- These programmes engaged 734 individuals
- The programmes engage a broad range of clients including young people, Special Educational needs students, disabled groups and underrepresented communities
- Feedback from clients and organisations was consistently high for all the delivery, never dropping below 5 stars for every programme.
- Long term relationships have been established ensuring sustainability of the organisation.

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2. Environmental Education
- Every course encouraged participants to engage with the natural environment, raising awareness among participants about sustainability and conservation.
- All courses included practical engagement with the natural environment and managed natural environment of Peat Rigg farm.

3. Environmental enhancement of Peat Rigg
- A 1200 metre mountain biking skills track was constructed to the North or the site, enhancing Peat Riggs's offer and increasing the accessibility of activities that are provided
- The majority of the work has been completed to create North Rigg – a separate outdoor classroom and multipurpose building that will support the delivery of courses that the Chairty runs
- A wildflower plug plant nursery was created in the polytunnel and horticulture area. This will feed into our circular operations, with wildflower seed collected from on and off-site donor venues and replanted at Peat Rigg to create further wildflower meadows.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

The current level of free reserves is £158,773 (2024: £200,078), which is is slightly above the target level outlined above. The trustees nevertheless consider it prudent to consider setting aside additional reserves for future currently unplanned contingencies.

Plans for the future

North Rigg will be completed early in 2026 and will be a unique resource to base courses from. Work will continue to move the land into the most environmentally beneficial options within the Defra framework. Considerable amount of time and labour will be put into making the land suitable for both a BNG scheme and a Sustainable Farming Initiative scheme.

Statement of Assurance

The Trustees confirm that they have fulfilled their responsibilities as outlined above during the reporting period. They have exercised due care, skill, and diligence in the governance of the Foundation and have taken all reasonable steps to safeguard its mission and resources.

This statement is made in accordance with the Foundation's commitment to transparency and accountability and has been approved by the Board of Trustees.

The Trustees' report was approved by the Board of Trustees.

Signed by:
Ian Thorpe
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Mr I R J Thorpe
Trustee

Date: 23 June 2026

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PEAT RIGG CHARITABLE FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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PEAT RIGG CHARITABLE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PEAT RIGG CHARITABLE FOUNDATION

I report to the Trustees on my examination of the financial statements of Peat Rigg Charitable Foundation (the Charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:

Jessica Lawrence

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Azets Audit Services Limited

Jessica Lawrence FCA CTA

12 King Street

Leeds

LS1 2HL

Dated: 23 June 2026

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PEAT RIGG CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Period ended 2024 £
Income and endowments from:							
Donations and legacies	**3**	180,500	185,290	365,790	169,010	45,000	214,010
Charitable activities	**4**	76,753	-	76,753	102,574	-	102,574
Investments	**5**	2,590	-	2,590	1,391	-	1,391
Other income	**6**	8,225	-	8,225	1,200	-	1,200
Total income		268,068	185,290	453,358	274,175	45,000	319,175
Expenditure on:							
Charitable activities	**7**	110,459	32,926	143,385	74,097	26,392	100,489
Total expenditure		110,459	32,926	143,385	74,097	26,392	100,489
Net income and movement in funds		157,609	152,364	309,973	200,078	18,608	218,686
Reconciliation of funds:							
Fund balances at 1 January 2025		200,078	18,608	218,686	-	-	-
Fund balances at 31 December 2025		357,687	170,972	528,659	200,078	18,608	218,686

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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PEAT RIGG CHARITABLE FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 Period ended £	2024 Period ended £
Fixed assets					
Tangible assets	**12**		364,360		26,453
Current assets					
Debtors	**13**	372		354	
Cash at bank and in hand		202,017		229,441	
		202,389		229,795	
Creditors: amounts falling due within one year	**14**	(38,090)		(37,562)	
Net current assets			164,299		192,233
Total assets less current liabilities			528,659		218,686
The funds of the Charity					
Restricted income funds	**15**		170,972		18,608
Unrestricted funds	**16**		357,687		200,078
			528,659		218,686

The financial statements were approved by the Trustees on 23 June 2026

Signed by:

Ian Thorpe

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Mr I R J Thorpe

Trustee

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PEAT RIGG CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

Peat Rigg Charitable Foundation is a Charity established on 5 July 2023 and registered with the Charity Commission under Charity number 1203865. The Charity's principal office address is Peat Rigg Outdoor Training Centre, The Green House, Cropton, Pickering, YO18 8EX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

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1 Accounting policies **(Continued)**

1.4 Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified reliably.

- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by it's performance. Fees receivable are accounted for in the period in which the service is provided.
- Where income is received specifically for expenditure in a future accounting period the amount is deferred.

1.5 Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

- Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% Straight Line
Plant and equipment	20% Straight Line
Fixtures and fittings	20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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1 Accounting policies **(Continued)**

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Debtors

Prepayments and accrued income represent time apportioned expenses or income to be recognised in a future accounting period.

Debtors, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Debtors are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

1.12 Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Creditors are derecognised when, and only when, obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees are of the opinion that there are no material estimates or judgements.

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3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	180,500	-	180,500	169,010	-	169,010
Grants	-	185,290	185,290	-	45,000	45,000
	180,500	185,290	365,790	169,010	45,000	214,010

4 Charitable activities

	Charitable Income 2025 £	Charitable Income 2024 £
Course income	76,753	102,574

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	2,590	1,391

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Farm income	8,225	1,200

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7 Expenditure on charitable activities

	Charitable activites 2025 £	Charitable activites 2024 £
Direct costs		
Depreciation and impairment	10,223	1,392
Freelance labour	15,624	16,361
Insurance	1,469	1,769
Rent	46,404	46,404
Staff training	450	35
Management charges	26,763	29,108
Repairs & maintenance	6,944	-
Activities	20,996	-
	128,873	95,069
Share of support and governance costs (see note 8)		
Support	36	95
Governance	14,476	5,325
	143,385	100,489
Analysis by fund		
Unrestricted funds	110,459	74,097
Restricted funds	32,926	26,392
	143,385	100,489

8 Support costs allocated to activities

	Charitable activites 2025 £	Total 2024 £
Bank charges	36	95
Governance	14,476	5,325

Governance costs comprise:	2025 £	2024 £
Accountancy	3,540	3,240
Legal and professional	10,936	2,085
	14,476	5,325

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8 Support costs allocated to activities **(Continued)**

Included within accountancy fees are fees payable to the independent examiner for independent examination of £1,500 (2024: £1,440).

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Leasehold improvements	Assets under construction	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£	£
Cost					
At 1 January 2025	-	-	-	27,845	27,845
Additions	67,282	274,128	6,720	-	348,130
At 31 December 2025	67,282	274,128	6,720	27,845	375,975
Depreciation and impairment					
At 1 January 2025	-	-	-	1,392	1,392
Depreciation charged in the year	4,486	-	168	5,569	10,223
At 31 December 2025	4,486	-	168	6,961	11,615
Carrying amount					
At 31 December 2025	62,796	274,128	6,552	20,884	364,360
At 31 December 2024	-	-	-	26,453	26,453

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13 Debtors

	2025	2024
Amounts falling due within one year:	**£**	**£**
Prepayments and accrued income	372	354

14 Creditors: amounts falling due within one year

	2025	2024
	£	**£**
Other creditors	2,628	34,322
Accruals and deferred income	35,462	3,240
	38,090	37,562

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	1 January 2025 Balance at	Incoming resources	Resources expended	Balance at 31 December 2025
	£	£	£	£	£	£
NYC Access track grant	20,000	(1,392)	18,608	-	(3,608)	15,000
Cohen Funding	25,000	(25,000)	-	25,000	(25,000)	-
Funding for outdoor classroom (North Rigg)	-	-	-	90,000	-	90,000
Bike Track funding	-	-	-	64,764	(4,318)	60,446
North Yorkshire small business grant	-	-	-	5,526	-	5,526
	45,000	(26,392)	18,608	185,290	(32,926)	170,972

The NYC Grant was to fund the construction of an access track to the new lake. The access track purchased with the grant is being depreciated over it's useful life.

Funding was received from several sources to help build a new outdoor classroom called 'North Rigg'.

Funding was received from several sources to help build a new bike track.

The North Yorkshire small business grant was received to fund the purchasing of equipment to help working with disabled young people.

The Cohen funding relates to courses for disadvantaged children from the Teeside area only.

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16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	200,078	268,068	(110,459)	357,687

Previous period:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	-	274,175	(74,097)	200,078

17 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 December 2025:			
Tangible assets	198,914	165,446	364,360
Current assets/(liabilities)	158,773	5,526	164,299
	357,687	170,972	528,659

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Tangible assets	7,845	18,608	26,453
Current assets/(liabilities)	192,233	-	192,233
	200,078	18,608	218,686

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18 Related party transactions

Transactions with related parties

Donations of £180,000 (2024: £169,010) were received in the period from a company of which Mr I Thorpe and Mr D Noble are also Directors of.

Recharges of £73,167 (2024: £75,512) were paid in the period to a company of which Mr I Thorpe and Mr D Noble are also Directors of.