Nicholaston Shalom Trust CIO

Trustee Annual Report and Accounts

for the year ended 31st December 2025

Charity Number: 1203844

Company Number – CE032865

Contents

Trustees Report	3 - 4
Independent Examiner Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 - 10

Trustees' Annual Report

Objectives and Activities

The charity exists to advance the Christian faith for the benefit of the public in particular but not exclusively through preaching, proclamation and promotion of the Christian gospel, teaching and practise of Christian doctrine and principles, and pastoral care of people.

The charity's activities include the relief and healing of persons in spiritual, mental, emotional or physical need or distress and the restoration, advancement and preservation of a person's healing and wellbeing, according to Biblical principles and practice.

The charity's work covers the UK and other parts of the world as the trustees see fit. Also, it will fulfil other purposes which are exclusively charitable according to the laws of England and Wales and relate to the charitable work of the trust.

Structure, Management and Governance

The charity is governed by a declaration of Trust dated 4th July 2023.

The charity is managed by trustees who are appointed by the Board of Trustees. The trustees who served during the year and up to the date of this report are set out below:

Mr. Erik Litwing Francis Fok
Dr. Mary Elizabeth Fok
Mr. Fleman Patrice Aka

Achievement and Activities Report

Nicholaston Shalom Trust (NST) continued, through 2025, in fulfilling our core purpose:
To draw people to encounter Jesus, engage with the heart of Father God, and experience healing and freedom through the transforming power of the Holy Spirit, equipping them for effective service for God's Kingdom through His church.

The eventual sale of Nicholaston House, which had been the operating base for NST and a place with over 25 years' heritage of Christian ministry, to a commercial organisation, was a great disappointment. Nevertheless, NST developed good relationships with Llangasty Retreat House in the Brecon Beacons, Mumbles Baptist Church and Magor Baptist Church, which enabled ministry events to continue to be held. These events have continued to provide opportunities for people to receive Christian ministry and teaching for their spiritual, mental, emotional and physical wellbeing. The charity has continued to receive very positive feedback from those attending these events, testifying to significant ways God has worked in peoples' lives.

Some examples:
"Beautiful worship, amazing and engaging teaching; my time in prayer ministry was a complete blessing. I feel released from past burdens, my faith renewed and all together closer to Jesus."

"We have been so encouraged and further equipped in the work of God's Kingdom."

"A place of safety to share your deepest pain and hurts to see God at work to bring healing. "

During 2025, we held three weekend retreats at Llangasty, on the themes of Father's Heart, and seven Healing Communions, split between Mumbles and Magor.

Looking ahead, the trustees of Nicholaston Shalom Trust are committed to seeing the ministry and work grow and reach many, seeing people reconnected into a vibrant relationship with God the Father, Son and Holy Spirit, healed, restored and equipped to live in wellbeing and be fruitful in accomplishing good works for others.

Financial Review

Policy on reserves
The Charity's policy is to keep a minimum in general funds to run the organisation for 3 months.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- ∞ select suitable accounting policies and then apply them consistently.
- ∞ make judgements and estimates that are reasonable and prudent;
- ∞ state whether applicable accounting standards & statements of recommended practice have been followed subject to any departures, disclosed and explained in the financial statements; and
- ∞ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the trustees' report above.

On behalf of the board



Signed:……Trustee Date:27 October 2026

Print Name…Erik Fok……

Independent Examiner's Report to the Trustees of Nicholaston Shalom Trust CIO

I report on the accounts of the Trust for the period ended 31st December 2025, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- ∞ examine the accounts (under section 145 of the Charities Act);
- ∞ to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act);
- ∞ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

   a. to keep accounting records in accordance with section 130 of the Charities Act; and

   b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: N.J. [illegible] Nicola Jayne Lewis

27th October 2026

Statement of Financial Activities

For the year ended 31st December 2025

		Unrestricted Funds	Restricted Funds	Total Funds	Period 4.7.23 to 31.12.24
INCOME					
Donations received		4,110	0	4,110	22,977
Events Income		9,788	0	9,788	27,503
TOTAL INCOME	Note 3	13,898	0	13,898	50,480
EXPENDITURE					
Charitable Expenditure	Note 4	16,632	0	16,632	42,844
TOTAL EXPENDITURE		16,632	0	16,632	42,844
NET INCOME/EXPENDITURE Before transfers		(2,734)	0	(2,734)	7,636
Transfers Between Funds		0	0	0	0
NET MOVEMENT IN FUNDS		**(2,734)**	**0**	**(2,734)**	**7,636**
Total Funds Brought Forward		7,636		7,636	0
Total Funds Carried Forward		4,901		4,901	7,636

Balance Sheet

As at 31st December 2025

		Unrestricted Funds	Restricted Funds	Total Funds	last year
Current Assets					
Debtors & Prepayments	Note 7	250	0	250	0
Bank		5,201	0	5,201	7,911
		5,451	0	5,451	7,911
Current Liabilities					
Creditors & Accruals	Note 6	550	0	550	275
					0
		550	0	550	275
Net Current Assets		4,901	0	4,901	7,636
Total Assets less Current Liabilities		4,901	0	4,901	7,636
Total Net Assets		**4,901**	**0**	**4,901**	**7,636**
Fund Balances					
Funds B/fwd		7,636	0	7,636	0
Net movement of funds		(2,734)	0	(2,734)	7,636
TOTAL FUNDS		**4,901**	**0**	**4,901**	**7,636**

The financial statements were approved by the Board and were signed on its behalf by:

Signed by…….. .....

Print Name…Erik Fok…… Date…27 October 2026……

On behalf of the board of Trustees

Notes to the Financial Statements

1. Basis of preparation

1.1. Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102:

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44,11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

1.2. Change in Basis of Accounting
There has been no change to the accounting policies (valuation rules and methods of accounting) since commencement of the charity..

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

2.1 Income
Recognition of income – Incoming resources are included in the Statement of Financial Activities (SoFA) when:

- ∞ the charity is entitled to the resources.
- ∞ the trustees are virtually certain that they will receive the resources; and
- ∞ the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure – Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources & related expenditure are reported gross in the SoFA.

Grants and donations - Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts – Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Volunteer help – The value of any voluntary help received is not quantified so not included in the accounts but is described in the trustees' annual report.

2.2 Expenditure and Liabilities
Liability recognition – Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resource.

3. Analysis of Income

Donations income consists of regular giving and any "one off" gifts or donations. Where these gifts are given for a specific purpose or project they are held in a restricted fund.

The charity is in the process of registering under the Gift Aid Scheme. Donations from this accounting period may be subject to gift aid but will only be included in the SoFA when the registration is confirmed, declarations are signed and the values of the refunds can be accurately established.

Events Income is received from the organisation of retreat events throughout the period as detailed in the activities report.

4. Analysis of Expenditure

4.1 Breakdown of Charitable Expenditure

	This Year	Period 4.7.23 to 31.12.24
Rent And Rates	15,774	34,310
Bank Charges	44	131
Memberships and Subscriptions	0	150
Stationery, Postage & Advertising	0	37
Travel and Subsistence	0	182
Safeguarding	159	0
Professional Fees	0	7,510
Accounting Fee	655	525
	16,632	**42,844**

There are no employees of the charity, and no payments have been made to trustees for acting in the capacity of a trustee.

4.2 Trustee Expenses

There were no expenses reimbursed to trustees during the year.

5. Fixed Assets

The charity does not currently hold any fixed assets.

6. Creditors and Accruals

The amounts falling due within 1 year are as follows:

	This Year	Last Year
Accounting Fees Accrual	550	525
Overpayment to Creditors		(250)
	550	**275**

7. Debtors and Prepayments

The amounts falling due within 1 year are as follows:

	This Year	Last Year
Deposit Held for Bookings - Llangasty House	250	0
	250	**0**

8. Analysis of Funds

There are no restricted funds held by the charity and no movements in restricted funds have taken place during this period.