Registered number: 10039687
Charity number: 1203840

THE LOTUS FLOWER
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE LOTUS FLOWER

COMPANY INFORMATION

TRUSTEES	Peri-Khan Aqrawi-Whitcomb Sayran Barzani Pegah Manteghi Daniele Mazzone (resigned 10 October 2025) Ruth Szabo Khalastchi (Chair) Hannah Curteis (Secretary)
COMPANY NUMBER	10039687
CHARITY NUMBER	1203840
REGISTERED OFFICE	The Enterprise Centre University of East Anglia Norwich, NR4 7TJ
WEBSITE	www.thelotusflower.org.uk
INTERNATIONAL REGISTRATIONS	Kurdistan no. 4054-F; Iraq no. 1O2109035
LEADERSHIP TEAM	Taban Shoresh OBE (Founder & CEO)
INDEPENDENT EXAMINERS	Triple Bottom Line Accounting Ltd The Enterprises Centre University of East Anglia Norwich NR4 7TJ
Bankers	HSBC Hastings

THE LOTUS FLOWER

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THE LOTUS FLOWER

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of The Lotus Flower for the year ended 31 December 2025.

Objectives and activities

- **Charitable purposes (per governing document):**
  Provide humanitarian relief to displaced women and girls by offering safe shelter, health and wellbeing support, and education.

- **Vision and mission:**
  Vision: support women and girls build sustainable futures beyond conflict and displacement.

  Mission: help vulnerable women and girls to heal, learn and grow.

- **Strategy to achieve these aims:**
  Operate safe centres and mobile teams; deliver livelihoods and skills training, small-business support, educational classes, mental-health therapy; raise awareness on women's rights and GBV; pilot UK programmes via a new hub.

- **Main activities undertaken for the public benefit:**
  Protection and wellbeing services, education, livelihoods and enterprise, advocacy and community engagement in the Kurdistan Region of Iraq and in the UK.

- **Beneficiaries:**
  Displaced and conflict-affected women and girls, and their families, primarily in the Kurdistan Region of Iraq and in the UK communities where we operate.

- **Grant-making policy:**
  The Lotus Flower UK funds charitable programmes delivered by its separately registered partner, The Lotus Flower Iraq. Both organisations share the same charitable objectives and operate under a common brand.

  Grants are governed by a written agreement covering approved purposes, budgets, reporting requirements and oversight. UK trustees retain overall responsibility for ensuring funds are applied for charitable purposes and receive regular financial and narrative reports from the Iraq team.

Changes in trustees since the year end

Since 31 December 2025, Sayran Barazani and Peri-Khan Aqrawi-Whitcomb have resigned as trustees, and Karima Haywood and Theresa Preston were appointed to the board, Karima on 16 March 2026 and Theresa on 11 August 2026.

Public benefit statement

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit in planning the charity's activities and in reviewing the extent to which those activities further the charity's purposes for the public benefit.

Achievements and Performance – The Lotus Flower UK

Overview

During 2025, The Lotus Flower UK continued to raise and manage funds to deliver programmes supporting displaced and conflict-affected women and girls through its partner organisation, The Lotus Flower Iraq. Together, the two entities form The Lotus Flower, sharing the same mission, leadership and brand.

The UK charity focuses on fundraising, governance and strategic oversight, while The Lotus Flower Iraq is responsible for programme implementation on the ground across the Kurdistan Region of Iraq (KRI).

2025 marked The Lotus Flower's 10th anniversary. Across its four programme areas, Health & Safety, Peacebuilding & Human Rights, Education & Livelihoods, and Climate Change, the organisation supported 15,509 community members during the year (a figure reflecting overall programme participation rather than unique individuals and including UK-based programming). The year's landmark achievement was the opening of the Women, Peace & Security (WPS) Centre in Duhok, the region's first. Founder Taban Shoresh OBE was named the 2025 Regional Winner (MENA) for the UNHCR Nansen Refugee Award.

UK-Based Programmes

Swimming Sisters UK ran throughout 2025, providing women-only swimming sessions addressing religious, cultural, financial and emotional barriers to access. Of participants, 88% reported feeling calmer or less stressed after attending, 94% reported increased happiness, and 81% reported overcoming a personal, cultural or religious barrier to taking part.

Wider Impact – The Lotus Flower (Iraq)

Within the Health & Safety pillar (8,364 supported), activity included the CARE International partnership delivering mobile outreach, psychological first aid, case management and community awareness raising across Zakho and Sumel, and new initiatives including Skating Sisters (Rwanga IDP camp) and Solar Sisters, training women in renewable energy installation and green enterprise.

Within Peacebuilding & Human Rights (6,702 supported), the year's central development was the WPS Centre described above, alongside continued advocacy, in partnership with Medica Mondiale, in response to 2025 amendments to the Iraqi Personal Status Law that increased risks of child and early marriage.

Within Education & Livelihoods (390 supported), the Women's Business Incubator and enterprises including Jam Sisters (Domiz-2) and the Akre Heritage cash-for-work restoration project (70% of paid roles held by women) continued to build sustainable income opportunities.

Within Climate Change (53 supported), Solar Sisters and continuing work through Earth Sisters and the School Garden programme supported climate-smart agriculture and food security.

Frontline teams also reported a marked increase in need during 2025: October data recorded a 60% staff-reported increase in suicidal ideation and attempts, and gender-based violence accounting for the majority of protection caseloads in some areas, at the same time as international funding, including for the Child Protection project, was withdrawn abruptly.

Global Advocacy and Awareness

Taban Shoresh represented The Lotus Flower at international platforms including the UNHCR Nansen Award ceremony, the Global Refugee Forum, the Skoll World Forum, the AI for Good Summit, the Commission on the Status of Women, and as charity partner for Cannes Lions' 'The Brief' creative challenge. A hackathon with Ninety-One Tech, 'Hack for Her', convened responses to technology-facilitated gender-based violence.

Regional and Global Context

The year presented significant challenges: proposed and enacted changes to the Iraqi Personal Status Law affecting women's legal protections, a sharp reduction in international humanitarian funding for Iraq (including the loss of Child Protection project funding) and rising frontline evidence of mental health and protection need outpacing available capacity.

Looking Ahead – 2026

As The Lotus Flower marks a decade of work, its vision for 2026 and beyond is to harness the expertise and impact built over the past ten years to strengthen other local organisations, scaling its Localisation in Action approach and continuing to work with partners to strengthen locally-led protection models for women and girls across the region.

Financial review

- **Financial result for the year:**
  Total income received for 2025 was £486,367, (2024: £405,525). Total expenditure totalled £491,294, (2024: £425,110). Net movement in funds was a deficit of £4,927, (2024: deficit £19,585) resulting in year-end funds of £78,008, (2024: £82,935) of which £40,234 were restricted and £37,774 were unrestricted, (2024: £64,528 restricted, £18,407 unrestricted).

- **Principal funding sources:**
  Grants and donations of £486,367 are broken down as follows; Corporate Organisations £53,187; Trusts and Foundations £423,522; Private Donations £9,658.

- **Reserves policy:**
  The charity holds reserves to manage income volatility and working-capital needs. "Free reserves" are unrestricted funds excluding designated amounts, the net book value of fixed assets, and other non-liquid items. The board targets three months of core operating costs (approximately £65,000).

  At 31 December 2025, free reserves were £37,774 (approx. 2 month), which is below target. This reflects timing differences on income and expenditure and the use of unrestricted funds to support core operations. Unrestricted income due early in 2026 is expected to increase the unrestricted reserves position. The reserves policy is monitored quarterly and reviewed at least annually.

- **Going concern:**
  The trustees have reviewed forecasts and liquidity and consider the charity a going concern for at least 12 months from the date of approval. No material uncertainties

- **External scrutiny:** The trustees determined that an independent examination, not an audit, is required for the year ended 31 December 2025 under the statutory thresholds.

- **Related party transactions:** Grants to The Lotus Flower Iraq £217,054; year-end balance £Nil due to that NGO. See related-party note.

- **Principal risks and uncertainties:**

  Funding and liquidity. Risk of shortfalls as grants end. Controls: monthly cash-flow, 3–6 months reserves, pipeline reviews.

  Operating environment (KRI/Iraq). Access, security, camp changes. Controls: context monitoring, security protocols, flexible community delivery.

  Safeguarding and PSEA. Harm to beneficiaries or staff. Controls: policy, vetting, training, reporting pathways, survivor-centred response.

  Compliance (sanctions/AML, data protection). Breach risk. Controls: partner due diligence, sanctions/PEP screening, dual approvals, DPIA and retention rules.

  Partner delivery and fraud. Mis-spend or weak evidence. Controls: grant agreements, milestone payments, spot checks, segregation of duties.

  Key person and capacity. Dependency on small teams. Controls: delegation matrix, succession planning, cross-training.

  FX and banking. GBP–USD–IQD volatility and transfer routes. Controls: scheduled conversions, multiple providers, budget buffers.

Structure, governance and management

- **Legal structure:**
  Charitable company limited by guarantee (company no. 10039687). Memorandum and Articles incorporated 3 March 2016; updated Articles adopted by special resolution 18 May 2023. Registered as a charity in England and Wales on 4 July 2023.

- **Trustee appointment, induction and training:**
  Trustees are appointed from among our members, following the constitution and Board approval. New trustees receive a concise induction (governing document, latest accounts, *The Essential Trustee*) and meet the Chair/CEO to understand our work in the UK and Iraq. We encourage ongoing learning through sector briefings and targeted training to keep governance sharp and practical.

- **Decision-making and delegation:**
  Decisions are made by consensus of all trustees present and voting at Board meetings. The Board meets regularly to review strategy, oversee finances, and monitor the charity's activities. Day-to-day management is delegated to the CEO and senior team, with trustees retaining overall responsibility and oversight.

- **Pay policy for senior staff:**
  Senior roles sit within published salary bands aligned to local labour markets and donor context, with modest annual uplifts only where funding and donor approvals allow. Oversight is formal: appointments/acting-up pay require Regional Director sign-off, HR documentation, and—where relevant—donor approval for reassignments.

- **Related parties and conflicts of interest:**
  The Lotus Flower Iraq is a separately registered NGO. The UK charity does not control it. Trustees and staff with roles there declare interests and are recused from decisions. Related-party grants and services are approved under the conflicts policy. See the related-party note in the financial statements.

- **Safeguarding and serious incident reporting:**
  Survivor-centred framework: code of conduct; safer recruitment/DBS; annual training; named leads; partner due diligence; clear routes in KRI and UK. Concerns logged and escalated within 24 hours; reportable incidents notified to the Charity Commission. 2025: 0 reportable incidents.

- **Data protection:**
  UK GDPR/DPA 2018 compliant. Lawful basis, minimisation and retention in place. MFA/encryption used. DPIAs for higher-risk processing and processor contracts in place. Rights answered within one month. Breach response incl. 72-hour ICO reporting where required. Safeguards for transfers to KRI/Iraq.

Plans for future periods

- **Next year priorities:**

  Deliver core protection, wellbeing and livelihoods programmes in KRI and the UK.

  Strengthen organisational resilience, safeguarding and compliance.

  Improve monitoring, evaluation and learning to evidence impact.

  Measures: people reached, sessions delivered, satisfaction, safeguarding incidents, and basic cost per beneficiary.

- **Pipeline funding and capacity:**

  Secured income 2026: £539,000. Targeted: £50,000 in active proposals and renewals.

  Scenarios: Base maintain current scale; Upside expand cohorts and grants; Downside protect core services and pause non core pilots within the reserves policy.

  Capacity: modest hires and tooling subject to funding.

Funds held as custodian trustee on behalf of others.

The charity held no funds or assets as custodian trustee for others during the year

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards and for safeguarding the assets of the charity. The trustees are satisfied that they have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor/independent examiner is aware of that information.

Approval

Approved by the trustees on 25 September 2026 and signed on their behalf by:

Ruth Szabo Khalastchi

Hannah Curteis

Ruth Szabo Khalastchi	Hannah Curteis
Chair of trustees	Secretary

THE LOTUS FLOWER

CEO'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

2025 was a year that tested The Lotus Flower and, in doing so, showed why our work matters. It was marked by an ever-changing humanitarian landscape: we fought proposed changes to the Personal Status Law that threatened girls' safety, and watched support for vital programmes, including our Child Protection project, vanish almost overnight as international funding withdrew. Yet when doors closed, we built new ones.

The year's innovations included Skating Sisters, giving displaced girls freedom through skateboarding, and Solar Sisters, training women to enter the green economy. A landmark moment came with the opening of our Women, Peace and Security Centre, the region's first, proving that women are not only survivors of conflict but architects of peace.

The year also reinforced that lasting impact requires strong infrastructure. Investing in organisational strengthening, our systems, governance and core stability, has helped transform The Lotus Flower into a knowledge hub and grassroots mentor to other organisations. I was deeply humbled to be named the 2025 Regional Winner (MENA) of the UNHCR Nansen Refugee Award, an honour that belongs to the women and girls who inspire us daily, and to the team working tirelessly to stabilise and scale our vision.

As we mark our 10th anniversary, and look ahead to 2026, we continue to seek partners who understand that investing in the infrastructure of hope is the only path to lasting change.

Taban Shoresh

Chief Executive Officer, The Lotus Flower

THE LOTUS FLOWER

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

I report to the Directors on my examination of the accounts of the charitable company for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

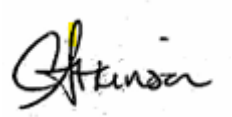
1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire Atkinson ACMA CGMA

Triple Bottom Line Accounting Limited

The Enterprise Centre

Norwich

NR4 7TJ

Date: 25th September 2026

THE LOTUS FLOWER

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Fund £	Restricted Fund £	Total Funds 2025 £	Total Funds 2024 £
Income from:					
Grants and donations	4	138,191	348,176	**486,367**	**405,525**
Total income		138,191	348,176	**486,367**	**405,525**
Expenditure on:					
Charitable objectives	5	(115,488)	(372,470)	**(487,958)**	**(422,444)**
Governance costs	6	(3,336)	-	**(3,336)**	**(2,666)**
Total expenditure		(118,824)	(372,470)	**(491,294)**	**(425,110)**
Net income / (expenditure) before tax for the year		19,367	(24,294)	**(4,927)**	**(19,585)**
Taxation		-	-	**-**	**-**
Net income / (expenditure) after tax for the year		19,367	(24,294)	**(4,927)**	**(19,585)**
Transfers between funds	11	-	-	**-**	**-**
Net income / (expenditure) and net movement in funds for the year		19,367	(24,294)	**(4,927)**	**(19,585)**
Reconciliation of funds:					
Total funds brought forward		18,407	64,528	**82,935**	**102,520**
Total funds carried forward		**37,774**	**40,234**	**78,008**	**82,935**

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended relate to continuing activities.
The notes on pages 14 to 26 form part of these financial statements.

THE LOTUS FLOWER

(REGISTERED NUMBER: 10039687)
BALANCE SHEET
AS AT 31 DECEMBER 2025

	Notes	2025		2024	
		£	£	£	£
Total Fixed Assets	8		-		2,375
Current Assets					
Debtors	9	1,014		177	
Cash at bank and in hand		82,904		97,747	
Total Current Assets		83,918		97,924	
Liabilities					
Creditors falling due within one year	10	(5,910)		(17,364)	
Net Current Assets/(Liabilities)			78,008		80,560
Total Assets less Current Liabilities			78,008		82,935
Net (Liabilities)/Assets			**78,008**		**82,935**
Charity Funds					
Restricted Income Funds	11		40,234		64,528
Unrestricted Funds – General Funds	11		37,774		18,407
Total Charity Funds			**78,008**		**82,935**

For the year ending 31 December 2025, the company was entitled to exemption under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 25 September 2026.

Ruth Szabo Khalastchi

Hannah Curteis

Ruth Szabo Khalastchi

Chair of trustees

Hannah Curteis

Secretary

The notes on pages 14 to 26 form part of these financial statements.

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPARATION

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

INCOME RECOGNITION

Income is recognised in the Statement of Financial Activities when the charity is entitled to the income, receipt is probable, and the amount can be measured reliably.

DONATIONS AND LEGACIES

Donations are recognised when the charity has confirmation of the donation, the amount can be reliably measured, and there is probability of receipt. Legacies are recognised when probate has been granted, the executors have established that sufficient assets exist to settle all liabilities, and the amount can be reliably measured.

GRANTS RECEIVABLE

Income from grants is recognised when the charity has entitlement to the income, receipt is probable, and the amount can be reliably measured. Where a grant is subject to performance conditions, income is recognised only as those conditions are satisfied. Where a grant is received in advance of entitlement, it is carried forward as a liability (deferred income) until such time as the conditions are met. Where a grant has restrictions as to

CHARITABLE ACTIVITIES

Income from charitable activities is recognised as earned as the related goods are provided or services delivered.

OTHER TRADING ACTIVITIES

Income from fundraising events and trading activities is recognised when earned.

INVESTMENT INCOME

Investment income is recognised when receivable and is allocated to restricted and unrestricted funds as appropriate.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

TAX RECLAIMS ON DONATIONS AND GIFTS

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

DONATED GOODS

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the Statement of Financial Activities as incoming resources when receivable.

Gifts in kind use by the charity are included in the Statement of Financial Activities as income from donations when receivable.

DONATED SERVICES AND FACILITIES

Donated services and facilities are included in the Statement of Financial Activities when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the Statement of Financial Activities.

INVESTMENT GAINS AND LOSSES

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

LIABILITY RECOGNITION

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

GOVERNANCE AND SUPPORT COSTS

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

VOLUNTEER HELP

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

REDUNDANCY COST

The charity made no redundancy payments during the reporting period.

DEFERRED INCOME

No material item of deferred income has been included in the accounts.

CREDITORS

The charity has creditors which are measured at settlement amounts less any trade discounts.

PROVISIONS FOR LIABILITIES

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

FUND ACCOUNTING

UNRESTRICTED FUNDS

These are funds available for use at the discretion of the trustees in furtherance of the charitable objectives and which have not been designated for other purposes. The trustees may designate part of the unrestricted funds to be used for particular purposes where this is considered to be helpful in furthering the charitable objects.

RESTRICTED FUNDS

Restricted funds are funds subject to specific trusts or restrictions imposed by the donor or grantor, or by the nature of the appeal through which they were raised. Expenditure that meets these restrictions is charged to the relevant fund. Where a grant has restrictions as to its purpose but does not impose performance conditions, the income is recognised on entitlement, and the balance is held within restricted funds until spent in accordance with the restriction.

2 LEGAL STATUS OF THE CHARITY

The Lotus Flower is a private charitable company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are explained in the Directors' Report.

3 NET INCOME / EXPENDITURE FOR THE YEAR

Net income / (expenditure) is stated after charging / (crediting):	2025 £	2024 £
Depreciation	726	792
Independent Examiner's Fee	750	750

4 INCOME FROM GRANTS AND DONATIONS

During the period the trust received grants from the following:

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Choose Love	-	61,279	61,279	109,473
Clarksons	-	-	-	95,000
If Foundation	-	211,929	211,929	1,670
Big Give	-	-	-	9,957
Ancient & Brave	-	-	-	60,000
GSR Foundation	-	61,000	61,000	-
Global Whole Being Fund	-	11,118	11,118	-
Social Elements - Cannes	-	2,500	2,500	-
CAF	8,750	-	8,750	10,880
Charities Trust	614	-	614	1,024
Private Donors	-	-	-	2,000
Other Grants & Donations	128,827	350	129,177	175,521
Total income from grants and donations	138,191	348,176	486,637	405,525

5 DIRECT CHARITABLE EXPENDITURE

	2025 £	2024 £
Project Costs		
Project Running Costs	260,667	150,242
Overhead Costs		
Overheads	8,586	16,718
Other costs	96,377	123,807
Support costs		
Salaries	122,328	131,677
Finance costs	-	-
	487,958	422,444
Allocated as follows:		
Unrestricted Funds	115,488	64,561
Restricted Funds	372,470	357,883
	487,958	422,444

6 GOVERNANCE COSTS

	2025 £	2024 £
Financial and administration	2,376	1,916
Legal and professional	210	-
Independent Examiner's Fee	750	750
	3,336	2,666
Allocated as follows:		
Unrestricted Funds	3,336	2,666
Restricted Funds	-	-
	3,336	2,666

7 STAFF COSTS

	2025 £	2024 £
The cost of employing staff was:		
Wages and salaries	115,000	122,557
Employers' Social security costs	4,781	7,018
Employers' contribution to defined contribution pension scheme	2,547	2,102
	122,328	131,677

The average number of employees during the year was 2 (2024: 3).

The parts of the charity in which the employees work:

	2025	2024
Fundraising	-	-
Charitable Activities	2	3
Governance	-	-
Other	-	-
Total	2	3

One employee received total employee benefits (excluding employer pension costs) of more than £60,000

The trustees neither received nor waived any remuneration during the current or previous year.

The trustees did not have any expenses reimbursed during the current or previous year.

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the year was £2,547 (2024: £2,102).

Allocated as follows:	2025 £	2024 £
Unrestricted Funds	1,010	1,770
Restricted Funds	1,537	332
	2,547	2,102

8 FIXED ASSETS

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As of 1 January 2025	3,958	526	4,484
Additions	-	-	-
Disposals	(3.958)	-	(3.958)
As of 31 December 2025	-	526	526
Depreciation			
As of 1 January 2025	1,583	526	2,109
Charge for the year	726	-	726
Eliminated on disposal	(2,309)	-	(2,309)
As of 31 December 2025	-	526	526
Net book value			
As of 31 December 2025	-	-	-
As of 31 December 2024	2,375	-	2,375

9 DEBTORS

	2025 £	2024 £
Trade debtors	-	-
Other debtors	1,014	177
	1,014	177

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	2,008	1,929
Other creditors	173	-
Taxation and social security	3,729	15,435
	5,910	17,364

11 FUND RECONCILIATION

2025:

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Fund balance as at 31 December 2024	18,407	64,528	82,935	102,520
Movements in year	19,367	(24,294)	(4,927)	(19,585)
Transfer between funds	-	-	-	-
Fund balance as at 31 December 2025	37,774	40,234	78,008	82,935

2024:

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023R
	£	£	£	£
Fund balance as at 31 December 2023	9.834	92,686	102,520	35,033
Movements in year	8,573	(28,158)	(19,585)	67,487
Transfer between funds	-	-	-	-
Fund balance as at 31 December 2024	18,407	64,528	82,935	102,520

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2025:

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Tangible fixed assets	-	-	-	2,375
Current asset less creditor	37,774	40,234	78,008	80,560
	37,774	40,234	78,008	82,935

2024:

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023R
	£	£	£	£
Tangible fixed assets	2,375	-	2,375	3,166
Current asset less creditor	16,032	64,528	80,560	99,354
	18,407	64,528	82,935	102,520

13 MOVEMENT IN FUNDS

2025:

	Fund balance 1 January 2025 £	Income £	Expenditure £	Transfers in/(out) general fund £	Fund balance 31 December 2025 £
Restricted					
Ancient & Brave	48,000	-	(34,537)	-	**13,463**
If Foundation	16,528	211,929	(222,032)	-	**6,425**
Choose Love 2025	-	61,279	(48,654)	-	**12,625**
GSR Foundation	-	61,000	(61,000)	-	**-**
Global Whole Being Fund	-	11,118	(3,747)	-	**7,371**
One-off restricted	-	350	-	-	**350**
Social Element - Cannes	-	2,500	(2,500)	-	**-**
	64,528	348,176	(372,470)	-	**40,234**
Unrestricted					
Donations	18,407	138,191	(118,824)	-	**37,774**
Reserves	-	-	-	-	**-**
	82,935	**486,367**	**(491,294)**	**-**	**78,008**

MOVEMENT IN FUNDS (CONTINUED)

Details of Restricted Funds

Choose Love	Choose Love is funding to support core staff. The funding will continue to support key salaries for its CEO, Finance and Operations Manager, and Fundraising and Comms Manager.
Ancient & Brave	The project goal is to empower marginalised women and girls by teaching them essential swimming skills, ensuring their safety around water, enhancing their physical and mental well-being, and promoting social integration.
If Foundation	Funding provided for the recruitment of the Partnership and Development Manager and delivery of external evaluation report
Global Whole Being Fund	Funding provided to assist with core costs, around IT and PR/ Marketing
GSR Foundation	Funds provided to assist with core costs – spend is at our discretion
One-off restricted	Donation for Zoom subscription
Social Element - Cannes	Donation for travel to Cannes event

MOVEMENT IN FUNDS (CONTINUED)

2024:

	Fund Balance 1 January 2024 £	Income £	Expenditure £	Transfers to/(from) general fund £	Fund balance 31 December 2024 £
Restricted					
Choose Love 2023-24	22,760	-	(22,760)	-	**-**
TK Foundation	30,884	-	(30,884)	-	**-**
Ancient & Brave	-	60,000	(12,000)	-	**48,000**
Choose Love 2024	-	109,473	(109,476)	-	**-**
Clarksons £50k	-	50,000	(50,000)	-	**-**
Clarksons £45k	-	45,000	(45,000)	-	**-**
Big Give	-	5,000	(5,000)	-	**-**
Joffe Trust	-	33,000	(33,000)	-	**-**
If Foundation	-	58,582	(42,054)	-	**16,528**
Zarok	-	1,670	(1,670)	-	**-**
	53,644	329,725	(318,844)	-	**64,528**
Unrestricted					
Donations	48,876	75,800	(106,266)	-	**18,407**
Reserves	-	-	-	-	**-**
	102,520	**405,525**	**(425,110)**	-	**82,935**

14 RELATED PARTY TRANSACTIONS

The Lotus Flower Iraq is a non-governmental organisation registered in the Kurdistan Region of Iraq. It shares the same mission, leadership, and brand identity as The Lotus Flower UK but operates as a separate legal entity responsible for programme delivery in Iraq.

During the year, The Lotus Flower UK made grants totalling £217,054 to The Lotus Flower Iraq to support charitable programmes in protection, wellbeing, education, and livelihoods. These transfers were made under a formal grant agreement and in furtherance of the charity's objectives.

At the year end, there were no funds held by The Lotus Flower UK pending transfer to The Lotus Flower Iraq.

No other related party transactions took place during the year. No trustee received remuneration or expenses from the charity.

15 STATEMENT OF FINANCIAL ACTIVITIES – 2024 COMPARATIVES

	Unrestricted Fund £	Restricted Fund £	Total Funds 2024 £
Income from:			
Grants and donations	75,800	329,725	405,525
Total income	75,800	329,715	405,525
Expenditure on:			
Charitable objectives	(64,561)	(357,883)	(422,444)
Governance costs	(2,666)	-	(2,666)
Total expenditure	(67,227)	(357,883)	(425,110)
Net income / (expenditure) before tax for the year	8,573	(28,158)	(19,585)
Taxation	-	-	-
Net income / (expenditure) after tax for the year	8,573	(28,158)	(19,585)
Transfers between funds	-	-	-
Net movement in funds	8,5773	(28,158)	(19,585)
Reconciliation of funds:			
Total funds brought forward	9,834	92,686	102,520
Total funds carried forward	**18,407**	**64,528**	**82,935**