

Monmouth Marches Ministry Area

Report and Financial Statements

For the Year Ending 31 December 2025

Monmouth Marches Ministry Area
Report and Financial Statements
For the year to 31 December 2025

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Report of the trustees for the period ended 31st December 2025

The Trustees present their report together with the financial statements of the charity for the period ended 31st December 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes and comply with the charities constitution and applicable law.

Charity name and number:

Monmouth Marches Ministry Area

Charity Registration Number:

1203832

Address:

St Thomas Church Hall, St. Thomas Square, Monmouth, NP25 5ES

Independent Examiner:

Cole & Co. Accountants
4 The Sheepcote,
Monks Orchard Farm,
Lumber Lane,
Lugwardine,
Hereford,
HR1 4AG

Introduction

On December 10th 2022, the Monmouth Marches Ministry Area became a legal entity by decree signed by Monmouth Diocese Registrar Timothy Russen and came into effect on 1st January 2023. On July 4th 2023, registration with the Charity Commission was completed.

Structure, governance and management.

The Representative Body of the Church in Wales holds the land and property of the Church in Wales, they are an exempt Charity set up under Section 13(2) of the Welsh Churches Act 1914. They act on behalf of the province in paying the stipends of the full-time clergy and administering the Church in Wales's scheme of gift aid.

The Ministry Area Council acts as Parochial Church Council and Charity Trustees for the entire Ministry Area. It is not a body corporate, and its composition, procedure and powers are regulated by the Constitution of the Church in Wales.

The Trustees have followed appropriate guidance from the Charity Commission in its operation and reporting arrangements.

The Ministry Area comprises the following churches:

St Catweg	Cwmcarvan
St Dingat	Dingestow
St Oudoceus	Llandogo
St Michael & All Angels	Llanfihangel Tor y Mynydd
St Michael & All Angels	Llanvihangel Ystern Llewyn
St Dennis	Llanishen
St Tysoi	Llansoy
St Michael & All Angels	Mitchel Troy
St Mary	Monmouth
St Maughan	St Maughans
St Thomas	Overmonnow, Monmouth
St Martin	Penyclawdd
Old St Mary's Church	Penalt
St Cenedlon	Rockfield
St Michael & All Angels	Tintern
St Nicholas	Trellech
Trellech Grange Church	Trellech Grange
St Mary	Tregaer
St Wonnow	Wonastow

There are three further churchyards: St Mary's, (Tintern), St Govan (Llangovan) and Llangattock whose churches are closed and the Ministry Area has some level of responsibility. St Mary's church is a ruin following a fire with the churchyard being maintained by St Michael's Church Tintern. Llangattock church is owned and maintained by Friends of Friendless churches.

Adjacent to St Mary's Church, Monmouth is Monmouth Priory that has an office and 3 public rooms while close to St Thomas' Church is the Ty Price Community Hall with four public rooms and an office. Both centres are vibrant centres used to develop Christian outreach as well as being available for hire. The Ty Price office is the administrative base for the Ministry Area.

The MAC comprises the Ministry Area leader, stipendiary clergy, Rector's warden, treasurer, secretary and 17 other church representatives elected from each church in the Ministry area.

For 2025 the trustees were:

Clergy members

Rev'd Tim Dack (MAL)	Rev'd Karen Dack
Rev'd Liz Perry	Rev'd Stuart Ghezzi (from 27/7/25)

Lay members

Tessa Norgrove (treasurer) (from May 2025)
Liz Williams
Jill Rundle
Nigel Smith
Stephen Hunter (rector's warden)
Richard Harbottle
Pat Lacy
Jane Akitt (to 15/2/26)
Andy Langton
Cath Godfrey
William Powell (from 5/4/25 to 10/3/26)
Robin Gibson
Charles Meldrum
Sue Hughes
David Perry (vicar's warden) (from 15/5/25)
Martha Howells (secretary 5/4/26 - 27/2/26)
Glyn Edmunds

Anne Porter

During 2025 we held five MAC meetings, and Annual Vestry Meeting and various standing committee meetings together with many other sub-committee meetings.

Public benefit

The charity seeks to promote the whole mission of the church, pastoral, evangelistic, social and ecumenical within the Ministry Area in work with Children/young People, Elderly/old People, People with Disabilities, and the general public through the provision of:

- Buildings/facilities/open Space and Advocacy/advice/information.
- Places of worship
- Generally advancing the religion
- Educating people about the religion
- Pastoral care, outreach
- Missionary, evangelical activity
- Providing or maintaining buildings used for religious practices
- Conducting religious ceremonies such as the celebration of marriages or funerals
- Maintaining public churchyards and other public religious burial places
- Raising awareness of religious beliefs and practices

Aim and Purposes

The Monmouth Marches Ministry Area council (MAC) has the responsibility to promote the whole mission of the Church, pastoral, evangelistic, social and ecumenical.
The MAC officers and trustees including the Ministry Area Leader, Reverend Timothy Dack together with two other stipendiary clergy and one 'House for Duty' priests, lead the MAC and work with a team of non-stipendiary clergy with Permission to Officiate and local church officers and members.
The MAC is specifically responsible for the maintenance of nineteen churches and some responsibility for 3 additional churchyards as listed above together with Ty Price Hall, Overmonnow and Monmouth Priory at St Mary's Monmouth.
We have close links with Church in Wales School, Osbaston Primary School in Monmouth.

Objectives and Activities

The MAC is committed to enabling as many people as possible to worship in our churches and to build on the excellent work already in existence throughout our area prior to the formation of the

Ministry Area. The day to day running of each church is largely delegated to individual local church councils (LCCs) with the legal responsibility for each church resting with the MAC.

Achievements and Performance

We are proud of what we have achieved. The 19 churches have come together to work cooperatively across our large rural area. Trust has been built and friendships formed.
Of particular note:

- Church members have attended training for pastoral visiting and leading worship.
- Other churches have installed contactless card readers, new projection equipment and made other improvements.

Financial Review

The increasing cost of the 'ministry shares' that has to be paid to the Monmouth Diocese has been a challenge for several churches but the Ministry Area was able to make all the quarterly payments to the Diocese in full and on time. The Finance Committee members and all the church treasurers have helped get systems up and running and shown a positive spirit despite the difficulty of trying to keep things simple.

After preparation by local church treasurers and the Ministry Area bookkeeper, the Independent Examination of Accounts for 2024 was completed without significant issues arising.

The insurance of the churches and other buildings has been transferred from the individual churches to the Ministry Area from September 2024.

The systems for local churches paying their contributions to the ministry share, clergy and property expenses, and insurance costs are now established and working well.

The Ministry Area employs a Bookkeeper/Administrator working 12 hours per week and funded through a grant from the Diocese and the rebate on ministry share that is received for prompt payment. In addition, the Ministry Area is the employer for a cleaner for St Thomas Overmonnow, caretaker for Ty Price Community Hall, cleaners for St Mary's, Monmouth and Monmouth Priory, a Priory Manager and the St Mary's Director of Music.

We ended the year with total funds of £1,679,723.67, an increase from £1,542,940.82at the end of 2024.

While some of our churches are in a healthy financial position, several of our churches face difficult financial situations. It is good that some have been helped by our new Ministry Share allocation system.

Assets

The church buildings, their contents and the churchyards within the Ministry Area are vested in the Representative Body of the Church in Wales and do not form part of the assets of the Ministry Area

Reserves Policy

The financial assets of the ministry area are maintained at a local church level, with a central bank account being used to receive and make payments for ministry share, clergy expenses etc. and for central administrative costs.

The Ministry Area Council (trustees) retains overall responsibility for all the finances and investments of the charity. This is exercised by the trustees and the Finance Committee.

It is the policy of the Ministry Area Council for churches to hold sufficient available current funds and uncommitted reserves to deal with any significant changes to income and expenditure and reasonable repair and maintenance costs including those arising from quinquennial building inspections. At present there is a significant variation in the levels of unrestricted and restricted funds at different churches. During the coming year the Finance Committee will work with local churches to develop a more appropriate policy which recognises the different types of churches in both congregation numbers and size of buildings.

Risk Review

The Ministry Area Council (MAC) is responsible for ensuring that reviews of all major risks are considered and that wherever possible, systems have been established to mitigate these risks. The main risks facing the Charity include the state of repair of the churches, churchyards, church halls; the financial requirements to meet its stated activities; and the capacity of church members to maintain and develop some of the local churches.

Each local church is encouraged to conduct a review of its own risks.

The Ministry Area has adopted the Church in Wales safeguarding policy and GDPR policy. Safeguarding and Health & Safety are reviewed at every meeting of the MAC. There have been no serious incidents or other matters relating to this charity over the previous financial year that we should have brought to the attention of the Charity Commissioners.

Administrative information:

The MAC employs a part time bookkeeper who has spent much of her time working closely with the MAC treasurer and local church treasurers to implement the Myfundaccounting system.
Two individual churches have staff, employed by the Ministry Area. During 2025, the ministry area had an average of seven part-time staff. Apart from these and stipendiary clergy, all other roles are undertaken on a voluntary basis.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		P.J.M. Lacy
FULL NAME	DAVID BRIAN PERRY	PATRICIA JOSEPHINE MARGARET LACY
POSITION	VICAR'S WARDEN / TRUSTEE	TRUSTEE

Full name(s)	Revd. Timothy Dack	SIGNATURE
Position (eg Secretary, Chair, etc)	Chair	~~Treasurer~~
Date	21/10/26	

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees

Charity name: Monmouth Marches Ministry Area

On accounts for the year ended 31st December 2025

Charity no (if any)

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: 

Date: 17/06/2026

Name: Michael Cole

Relevant professional qualification(s) or body ACCA

(if any):	
Address:	Cole & Co, 1 The Sheepcote, Monks Orchard, Lumber Lane,
	Lugwardine, Hereford HR1 4AG

Section B	Disclosure
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	

Monmouth Marches Ministry Area
Statement of Financial Activities
For the period from 01 January 2025 to 31 December 2025

	Unrestricted funds	Restricted funds	Total funds	Prior year total funds
Income and endowments from:				
Donations and legacies	400,130.14	51,228.72	451,358.86	287,949.03
Income from charitable activities	14,387.00	15,379.00	29,766.00	21,712.00
Other trading activities	93,186.79	11,562.49	104,749.28	192,980.43
Investments	41,948.96	2,740.34	44,689.30	74,367.80
Other income	-	8,251.20	8,251.20	8,956.51
Total income	**549,652.89**	**89,161.75**	**638,814.64**	**585,965.77**
Expenditure on:				
Expenditure on charitable activities	414,413.68	105,581.58	519,995.26	952,842.32
Other expenditure	2,594.99	1,500.00	4,094.99	20,508.51
Raising funds	4,979.82	4,214.42	9,194.24	8,492.00
Total expenditure	**421,988.49**	**111,296.00**	**533,284.49**	**981,842.83**
Net income / (expenditure) resources before transfer	**127,664.40**	**(22,134.25)**	**105,530.15**	**(395,877.06)**
Transfers:				
Gross transfers between funds - in	38,681.65	40,354.16	79,035.81	678,226.76
Gross transfers between funds - out	(22,672.95)	(60,794.62)	(83,467.57)	(678,226.76)
Other recognised gains / losses				
Gains/losses on investment assets	5,257.34	25,359.57	30,616.91	93,779.35
Gains on revaluation, fixed assets, charity's own use	676.19	-	676.19	438.95
Net movement in funds	**149,606.63**	**(17,215.14)**	**132,391.49**	**(301,658.76)**
Reconciliation of funds				
Total funds brought forward	**764,720.78**	**719,446.46**	**1,484,167.24**	**1,789,112.12**
Total funds carried forward	**914,327.41**	**702,231.32**	**1,616,558.73**	**1,487,453.36**

Monmouth Marches Ministry Area

Balance Sheet (Separate funds)

	General	Designated	Restricted	Endowment	At 31/12/2025 £	At 31/12/2024 £
Fixed assets						
Intangible Assets	9,128.31	-	-	-	9,128.31	8,452.12
Investments	458,972.72	157,694.32	300,856.53	63,165.34	980,688.91	885,639.43
	468,101.03	**157,694.32**	**300,856.53**	**63,165.34**	**989,817.22**	**894,091.55**
Current assets						
Investments	3,017.44	-	14,197.80	-	17,215.24	17,215.24
Cash At Bank And In Hand	202,575.57	82,939.05	387,362.69	-	672,877.31	631,594.03
	205,593.01	**82,939.05**	**401,560.49**	**-**	**690,092.55**	**648,809.27**
Liabilities						
Creditors: Amounts Falling Due In One Year	-	-	185.7	-	185.7	-
	-	**-**	**185.7**	**-**	**185.7**	**-**
Net current assets less current liabilities	**205,593.01**	**82,939.05**	**401,374.79**	**-**	**689,906.85**	**648,809.27**
Total assets less current liabilities	**673,694.04**	**240,633.37**	**702,231.32**	**63,165.34**	**1,679,724.07**	**1,542,900.82**
Liabilities						
	-	**-**	**-**	**-**	**-**	**-**
Total net assets less liabilities	**673,694.04**	**240,633.37**	**702,231.32**	**63,165.34**	**1,679,724.07**	**1,542,900.82**
Represented by						
Unrestricted						
Unrestricted - General Fund	673,694.04	-	-	-	673,694.04	511,082.94
Designated						
Designated - 4pm Fund	-	5,159.03	-	-	5,159.03	4,173.65
Designated - Bubble Church Fund	-	845.12	-	-	845.12	845.12
Designated - Clergy Contributions	-	2,004.63	-	-	2,004.63	-
Designated - CCLA General Designated Investments Fund	-	147,016.49	-	-	147,016.49	150,974.23
Designated - Church Maintenance Account	-	1,120.27	-	-	1,120.27	4,331.49
Designated - Designated Funds	-	10,013.43	-	-	10,013.43	10,033.43
Designated - Designated Fund	-	53,567.33	-	-	53,567.33	53,481.64
Designated - Flower	-	2,116.07	-	-	2,116.07	2,219.61
Designated - Llangattock Trust Fund	-	9,408.40	-	-	9,408.40	10,000.00
Designated - Llansoy Maintenance Fund	-	-8,511.00	-	-	-8,511.00	-
Designated - Meet N Eat	-	2,459.84	-	-	2,459.84	-
Designated - Ministry Share	-	-1,473.01	-	-	-1,473.01	-
Designated - New Organ Fund	-	735.23	-	-	735.23	735.23
Designated - Restoration Account	-	2,525.27	-	-	2,525.27	404.25
Designated - Church Roof	-	-5,802.52	-	-	-5,802.52	-
Designated - Spire, Choir, Bell Ringers & Organ Fund	-	786.52	-	-	786.52	339.2
Designated - New Toilet Fund	-	261	-	-	261	261
Designated - St Mary's Tregaer Restoration Fund	-	18,140.27	-	-	18,140.27	15,577.99
Designated - Toilet Fund Twinning	-	261	-	-	261	261

	General	Designated	Restricted	Endowment	At 31/12/2025 £	At 31/12/2024 £
Restricted						
Restricted - 4 Parish Breakfasts	-	-	741.16	-	741.16	1,092.89
Restricted - Churchyard Restricted Fund	-	-	28,090.79	-	28,090.79	26,164.92
Restricted - Churchyard Fund	-	-	6,409.30	-	6,409.30	5,052.91
Restricted - Churchyard Funds	-	-	-592.1	-	-592.1	-622
Restricted - CiW - Common Investment Funds	-	-	77,259.78	-	77,259.78	71,023.93
Restricted - Church Maintenance Fund - Restricted	-	-	3,037.86	-	3,037.86	3,371.89
Restricted - Churchyard	-	-	15,916.10	-	15,916.10	10,514.50
Restricted - Drains Project	-	-	-3,700.08	-	-3,700.08	15,515.12
Restricted - Education Fund	-	-	15,789.94	-	15,789.94	15,789.94
Restricted - Events	-	-	3,403.57	-	3,403.57	2,454.69
Restricted - Fabric Fund	-	-	15,903.98	-	15,903.98	15,903.98
Restricted - Flowers Fund	-	-	646.52	-	646.52	809.36
Restricted - Ty Price Flood Restoration	-	-	3,331.01	-	3,331.01	-
Restricted - NLCF Grant Monies	-	-	-	-	-	16,404.07
Restricted - Investment Fund	-	-	67,987.30	-	67,987.30	62,200.54
Restricted - Investments Fund	-	-	25,826.32	-	25,826.32	23,392.11
Restricted - Legacy Holding Account	-	-	5,510.23	-	5,510.23	5,435.40
Restricted - Llangattock Churchyard	-	-	1,157.00	-	1,157.00	1,157.00
Restricted - Lodge Fund	-	-	712.15	-	712.15	712.15
Restricted - Restricted Funds	-	-	95,097.79	-	95,097.79	93,145.72
Restricted - Restricted Grants	-	-	-	-	-	7,455.74
Restricted - Llansoy Restoration Fund	-	-	165,903.53	-	165,903.53	160,026.71
Restricted - Restricted Fund	-	-	27,582.94	-	27,582.94	27,097.07
Restricted - Trellech Grange Church Restoration	-	-	14,197.80	-	14,197.80	14,197.80
Restricted - St Maughan's Churchyard	-	-	-1,321.00	-	-1,321.00	182
Restricted - St Maughan's Investments	-	-	69,258.42	-	69,258.42	71,570.77
Restricted - Tadpoles Fund	-	-	1,256.00	-	1,256.00	1,256.00
Restricted - Tom Drabble Fund	-	-	33,276.35	-	33,276.35	33,276.35
Restricted - Tower Restoration	-	-	-705	-	-705	-
Restricted - St Mary's Tregaer Chancel Repair Fund	-	-	3,965.41	-	3,965.41	3,591.80
Restricted - St Mary's Tregaer Restoration Fund	-	-	3,000.00	-	3,000.00	3,000.00
Restricted - Restoration Fund	-	-	23,288.25	-	23,288.25	28,273.10
Endowment						
Endowment - CiW - Common Investment Fund Account Monmouth PPC Church Endowment	-	-	-	63,165.34	63,165.34	58,733.58
Fund Totals	**673,694.04**	**240,633.37**	**702,231.32**	**63,165.34**	**1,679,724.07**	**1,542,900.82**

Monmouth Marches Ministry Area

Analysis of Receipts and Payments
Selected period: 01 January 2025 to 31 December 2025

	General	Designated	Restricted	Total This year	Total Last year
Receipts					
Donations and legacies					
0101 - Standing Order Planned Giving	27,664.60	715	-	28,379.60	27,331.20
0102 - Occasional Giving via Bank	120	-	-	120	230
0110 - Gift Aid Envelopes - Occasional	16,171.34	850	-	17,021.34	16,886.78
0111 - Gift Direct	58,343.05	-	-	58,343.05	60,073.70
0112 - Other planned giving	1,710.00	-	-	1,710.00	1,210.00
0113 - Weekly envelope planned giving	1,655.25	-	-	1,655.25	2,310.56
0114 - Special Service Giving Envelopes	-	-	-	-	174.5
0201 - Loose plate offering	26,895.28	8	-	26,903.28	27,365.40
0202 - Offerings - Weddings	263	-	-	263	15
0203 - Offerings - Baptisms	-	-	-	-	567.76
0204 - Offerings - Funerals	4,753.33	-	-	4,753.33	1,032.34
0302 - Wall safe / box donations	7,519.65	-	-	7,519.65	6,890.67
0303 - One off Gift Aid donations	20,285.00	1,410.00	4,800.00	26,495.00	18,360.00
0305 - Donations appeals etc	8,283.70	3,325.31	3,902.50	15,511.51	23,572.44
0306 - Contactless Donations	10,753.37	-	455.22	11,208.59	5,741.07
0401 - Mission Boxes	217.5	-	-	217.5	-
0402 - Other collections/mission appeals	447.5	-	-	447.5	4,789.66
0450 - Reachout Income	-	-	-	-	1,157.93
0501 - Recovered HMRC Gift Aid receipts	18,771.27	-	-	18,771.27	11,085.45
0502 - Recovered HMRC GASDS receipts	9,671.98	-	-	9,671.98	9,329.82
0503 - Recovered Gift Direct Gift Aid	14,156.47	-	-	14,156.47	14,874.76
0601 - Legacies	138,716.29	-	10,000.00	148,716.29	8,500.00
0701 - Recurring grants	1,515.00	5,350.00	1,171.00	8,036.00	12,290.00
0702 - Non-recurring one-off grants	7,232.25	13,326.00	30,900.00	51,458.25	34,159.99
Donations and legacies Totals	**375,145.83**	**24,984.31**	**51,228.72**	**451,358.86**	**287,949.03**
Income from charitable activities					
0901 - Fees for Occational Offices	-	-	-	-	190
0902 - Wedding fee	7,246.00	-	-	7,246.00	1,890.00
0903 - Blessing fee	-	-	-	-	580
0904 - Publication of Banns	50	-	-	50	445
0905 - Funeral fee	6,091.00	-	-	6,091.00	5,276.00
0906 - Burial fee	1,000.00	-	12,779.00	13,779.00	10,045.00
0907 - Memorial fee	-	-	2,600.00	2,600.00	3,286.00
Income from charitable activities Totals	**14,387.00**	**-**	**15,379.00**	**29,766.00**	**21,712.00**
Other trading activities					
0801 - Fund raising	35,594.15	1,595.16	6,399.69	43,589.00	36,154.99
0802 - Other funds generated	1,047.46	549.98	5,162.80	6,760.24	3,463.71
0803 - Hall Rental Income	44,232.20	-	-	44,232.20	44,030.77
0805 - Sundry income	128	-	-	128	99,887.32
0807 - Church Building Rental	1,090.00	-	-	1,090.00	1,120.00
0808 - MA/Parish share rebate	8,949.84	-	-	8,949.84	8,323.64
Other trading activities Totals	**91,041.65**	**2,145.14**	**11,562.49**	**104,749.28**	**192,980.43**
Investments					
1001 - Dividends/investment income	13,070.19	1,408.40	-	14,478.59	40,638.60
1020 - Bank and building society interest	368.09	162.28	2,740.34	3,270.71	7,094.20
1030 - Rent from investment land or buildings	26,940.00	-	-	26,940.00	26,635.00
Investments Totals	**40,378.28**	**1,570.68**	**2,740.34**	**44,689.30**	**74,367.80**
Other income					
1101 - Insurance claims	-	-	8,251.20	8,251.20	8,156.51
1105 - Loans received	-	-	-	-	400
1106 - Loan repaymnets received	-	-	-	-	400
Other income Totals	**-**	**-**	**8,251.20**	**8,251.20**	**8,956.51**
Receipts Grand Totals	520,952.76	28,700.13	89,161.75	638,814.64	585,965.77

	General	Designated	Restricted	Total This year	Total Last year
Payments					
Raising funds					
3101 - Fees paid to fund raisers	-	-	-	-	279.68
3103 - Costs of generating resoucres - giving	454.32	-	-	454.32	392.06
3104 - Costs of fund raising	4,213.50	312	4,214.42	8,739.92	7,820.26
Raising funds Totals	**4,667.82**	**312**	**4,214.42**	**9,194.24**	**8,492.00**
Expenditure on charitable activities					
2001 - Diocesan share	180,453.84	-1,456.84	-	178,997.00	326,655.72
2101 - Clergy expenses	10,546.36	-4,706.39	-	5,839.97	10,778.10
2102 - Clergy expenses - mileage	-	-	-	-	3,076.75
2103 - Clergy expenses - printing/postage/stationery	-	-	-	-	468.67
2104 - Clergy expenses - equipment	-	-	-	-	76.84
2145 - Parsonage - water	210.93	1,375.50	-	1,586.43	2,234.39
2146 - Parsonage - gas	-	590.02	-	590.02	500.71
2147 - Parsonage - electricity	-	592.24	-	592.24	1,205.36
2148 - Parsonage - Oil/wood/LPG/other	-	-	-	-	317.69
2149 - Parsonage - other expenses	-	144	-	144	109.99
2150 - Clergy - telephone/mobile/internet	-	-	-	-	2,247.14
2170 - Professional development & training cost	-	-	-	-	201
2340 - Maintenance of services	3,800.47	1,012.75	162.84	4,976.06	5,662.84
2341 - Costs of vergers, organists and choir	10,423.50	-	-	10,423.50	12,370.00
2342 - Music & performance expenses	830.31	-	-	830.31	270
2343 - Music Instrument Tuning/Maintenance	1,645.28	-	-	1,645.28	941.62
2344 - Costs of digital services (streaming, subscriptions)	175.54	-	-	175.54	622.02
2345 - Costs of Copyright License	880.17	-	-	880.17	770.98
2401 - Costs of meetings	1,661.00	-	171	1,832.00	1,308.00
2402 - Bank and Credit Card Charges	785.72	-	-	785.72	576.63
2403 - Cost of printing, post and stationery	1,077.15	-	-	1,077.15	2,139.20
2404 - MA - telephone/mobile/internet	72	-	-	72	30
2405 - Office and general expenditure	1,322.62	-	-	1,322.62	1,239.20
2406 - Admin/Staff Salary	24,732.13	5,350.00	-	30,082.13	26,341.56
2408 - Leasing and Hire purchase charges	-	-	-	-	48.6
2409 - Professional Fees	4,824.62	-	14,995.12	19,819.74	43,474.75
2410 - IE/Audit and accountancy fees	1,056.00	-	-	1,056.00	720
2415 - Gifts to individuals	487	-	-	487	997
2420 - Staff employed by Churches salary	40,320.80	-	-	40,320.80	-
2421 - Admin/Staff HMRC payments	1,587.93	-	-	1,587.93	3,950.39
2422 - Admin/Staff Pension contributions	2,246.76	-	-	2,246.76	994.19
2423 - Admin/Staff Expenses	59.32	-	-	59.32	-
2424 - Admin/Staff Equipment	-	-	-	-	288.99
2428 - Salary recharge income from Churches	-44,307.18	-	-	-44,307.18	-
2450 - MA/LMA central costs	-2,864.85	2,929.85	-	65	-166,290.48
2500 - Insurance recharge income from Churches	-1,988.53	1,988.53	-	-	-
2501 - Church operating costs - insurance	23,290.77	-3,058.37	-	20,232.40	22,302.39
2502 - Church operating costs - electricity	20,756.46	1,108.44	-	21,864.90	28,733.01
2503 - Church operating costs - gas	7,885.50	-	-	7,885.50	7,896.52
2504 - Church operating costs - water	560.31	-	-	560.31	1,626.98
2505 - Church operating costs - other	589.29	795	-	1,384.29	16,000.10
2506 - Church operating costs - oil/LPG	1,060.83	-	-	1,060.83	2,129.73
2508 - Church repairs and maintenance	6,990.45	18,633.39	30,759.02	56,382.86	14,798.13
2509 - Church Cleaning	4,385.64	-	-	4,385.64	4,658.82
2510 - Church operating costs - tel/mob/internet	444	-	-	444	444
2511 - Church operating costs - fire equipment, roof alam, CCTV service	3,259.10	-	-	3,259.10	2,854.54
2601 - Churchyard management costs	6,535.25	2,000.00	7,080.78	15,616.03	12,014.97

	General	Designated	Restricted	Total This year	Total Last year
2602 - Church hall operating costs - other	304.9	-	-	304.9	2,756.12
2603 - Church hall operating costs - electric	5,537.67	-	-	5,537.67	6,241.25
2604 - Church hall operating costs - gas	4,182.38	-	-	4,182.38	3,704.06
2605 - Church hall operating costs - insurance	5,324.54	-	-	5,324.54	3,691.66
2606 - Church hall costs - repairs/maintenance	8,336.49	-	-	8,336.49	20,934.33
2607 - Church hall costs - tel /mob /internet	1,422.37	-	-	1,422.37	1,712.70
2608 - Church hall operating costs - water	958	-	-	958	796.5
2609 - Church hall - equipment repair & renewal	838.45	-	159.99	998.44	1,950.19
2611 - Church hall operating costs - cleaning	14,038.85	-	-	14,038.85	13,883.45
2612 - Other property repairs/maintenance	2,495.80	-	-	2,495.80	766.84
2613 - Other property - insurance	2,716.71	1,178.33	-	3,895.04	1,723.28
2619 - Other property - compliance costs	120	-	-	120	808.78
2641 - Churchyard grass cutting	-	-	13,099.36	13,099.36	8,553.20
2642 - Churchyard structural repairs	7,347.00	-	2,222.99	9,569.99	21,327.59
2644 - Churchyard grave costs	-	-	102.48	102.48	-
2701 - Major building repairs and renovations	3,600.95	-	36,828.00	40,428.95	447,352.30
2801 - Children & young people activity costs	282.19	769.62	-	1,051.81	796.38
2804 - Cost of church publications	309.12	-	-	309.12	679.04
2805 - Cost of mission & evangelism	323.7	-	-	323.7	1,712.73
2806 - Other costs of parish mission work	1,120.42	416.14	-	1,536.56	404.36
2807 - Cost of maintaining websites and social media platforms	697.68	-	-	697.68	1,665.59
2901 - Support of diocesan projects	388	-	-	388	175
2902 - Support of church charities & projects	-	-	-	-	1,745.00
2903 - Support of UK charities	7,188.51	-	-	7,188.51	3,384.00
2904 - Support of international mission & projects	1,421.25	-	-	1,421.25	6,206.00
2910 - Reachout Expenses	-	-	-	-	1,984.93
2920 - Monmouth Music Group Expenses	-	-	-	-	100
Expenditure on charitable activities Totals	**384,751.47**	**29,662.21**	**105,581.58**	**519,995.26**	**952,842.32**
Other expenditure					
3001 - Purchase of asstes for church purposes	2,594.99	-	1,500.00	4,094.99	19,708.51
3003 - Loans made	-	-	-	-	400
3004 - Loans received repayments	-	-	-	-	400
Other expenditure Totals	**2,594.99**	**-**	**1,500.00**	**4,094.99**	**20,508.51**
Payments Grand Totals	392,014.28	29,974.21	111,296.00	533,284.49	981,842.83

ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resources;
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with reliability.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate aa cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The church buildings, their contents and the churchyards within the Ministry Area are vested in the Representative Body of the Church in Wales and do not form part of the assets of the Ministry Area.

Related Party Transactions

No remuneration was paid to any of the Trustees in their capacity as Trustees in this period.

Investment assets

The investments were introduced to the trust at their cost price which had been the practice of the trustees before the amalgamation into the Ministry area. They have, however, been valued at market value at the end of the period and any gains/(losses) arising during period from that starting point have been included as movements during the current period.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds have been set aside by the trustees out of general funds for particular purposes. They may be withdrawn from designated funds at the discretion of the trustees to be used in the general charitable objectives of the trust

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Details of the nature and purpose of each fund is included in their nomenclature in the financial statements.