Docusign Envelope ID: E47581E0-C9FC-80C5-8333-3A36DC1AEDA2

Charity number: 1203634

PASTEUR FOUNDATION – UK

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Docusign Envelope ID: E47581E0-C9FC-80C5-8333-3A36DC1AEDA2

PASTEUR FOUNDATION – UK

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PASTEUR FOUNDATION – UK

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Professor S Cole, Chair N Fentanes C Giboulet A Bogaerts S Brenninkmeijer C J Palmer (appointed 9 March 2026) P Chalon (appointed 25 August 2025) Sir P Nurse (resigned 6 January 2025)
Charity registered number	1203634
Principal office	BDB Pitmans LLP 1 Bartholomew Close London EC1A 7BL
Accountants	PEM Accountants Salisbury House Station Road Cambridge CB1 2LA

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their report and the financial statements of Pasteur Foundation – UK (the Charity) for the year ended 31 December 2025. The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition of the Charities SORP (FRS102) October 2019, effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Policies and objectives

The Charity's principal objectives, as set out in its strategic plan and governing documents, are:

1. To raise awareness in the UK of the work of the Institut Pasteur as an internationally renowned centre of excellence for biomedical research and public health.
2. To encourage scientific partnerships with British institutions and promote existing partnerships between the Institut Paster and the UK.
3. To raise funds to award grants to support cross-border projects at the interface of multiple scientific disciplines between the Institut Pasteur and leading UK-based research institutions, tackling global public health challenges.

In 1876, Louis Pasteur said: "Science knows no country, because knowledge belongs to humanity, and is the torch which illuminates the world." 150 years later, at Pasteur Foundation – UK, we still believe that the next major public health challenges will be better addressed by cross-border scientific cooperation.

Our Vision

Pasteur Foundation – UK seeks to support cross- border projects at the interface of multiple scientific disciplines between the Institut Pasteur (IP) and leading UK based research institutions, tackling global public health challenges.

Our Mission

Our mission is to raise awareness of, and support for, these scientific collaborations. The main activities funded by the charity to further the charities' purpose for the public benefit are:

- Cross-border student exchange programmes for master's and PhD level students to undertake part of their studies in Paris at the Institut Pasteur and part of their studies at a UK based institution in order to enhance their understanding of their chosen research area.
- Cross-border research projects into global public health challenges where the collaboration between Pasteur scientists and UK based scientists strengthens the quality and outcome of the research.
- Cross- border conferences and symposiums to allow scientists at the Institut Pasteur and UK based institutions to explore research topics together.

Public Benefit

The Charity provides public benefit through the promotion of scientifical collaborations relating to global public health challenges. In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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ACHIEVEMENTS AND PERFORMANCE

In its third year of operation, Pasteur Foundation UK has made significant progress in establishing a sustainable fundraising and engagement model to support cross-border scientific collaboration between the Institut Pasteur and UK institutions.

Key achievements in the year 2025 include:

1. £54,778 raised in donations (including £15,994 in gifts made directly to IP Paris), reflecting growing philanthropic confidence in our mission.
2. 18 new donors engaged since the start of the year, expanding our supporter base.
3. 201 Members enrolled in our membership programme, providing a foundation for long-term engagement.
4. 19 members of La Guilde de Pasteur, our circle for major donors, demonstrating strong interest from high-level supporters.
5. Growth of our LinkedIn account to over 1,000 followers, creating a professional community and amplifying awareness of our mission.
6. Four high-quality events delivered with strong attendance and engagement.
7. Expansion of governance capacity, with the recruitment of one new Trustee to strengthen Board expertise and oversight.
8. Securing a second €200,000 grant from the Institut Pasteur, providing vital support for running costs and underpinning the Foundation's financial stability.
9. Strategic progress in our three funding pillars – Education, Research, and Exploration:

- Education: After awarding a first grant to a student of the Pasteur–UK Young Researcher Mobility Programme in 2024, we have secured further funding to support additional students in the coming year.
- Research: Established our first major research partnership with the University of Oxford, marking a key step in supporting world-class Franco-British scientific collaboration.
- Exploration: Advanced planning for future initiatives to broaden the reach and impact of Pasteur Foundation UK's mission.

These achievements demonstrate tangible progress against our objectives of fundraising, awareness-building, and creating networks of support for Franco-British scientific collaboration.

FINANCIAL REVIEW

Total income for the year was £207,297 (2024: £202,655), and total expenditure was £188,183 (2024: £82,259), resulting in a net surplus for the year of £19,114 (2024: £120,396). Closing funds at the end of the year were £146,341 (2024: £127,227), which were all unrestricted.

Reserves Policy

Pasteur Foundation UK continues to operate under a prudent reserves policy. The Foundation retains a small proportion of each donation as unrestricted reserves to ensure financial resilience and support ongoing operational costs.

The Foundation was initially supported by a €200,000 start-up grant from the Institut Pasteur and in 2025 we were awarded a second €200,000 grant to further strengthen the organisation's running costs. Together, these grants have provided vital stability in the early stages of development.Alongside this institutional support, the Foundation is building a growing base of recurring philanthropic donations to sustain and expand its activities. The trustees review the reserves policy annually to ensure it remains appropriate to the scale and maturity of the organisation.

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Principal Funding Sources

During 2025, the Foundation's principal funding sources have been:

- A second €200,000 grant from the Institut Pasteur, specifically allocated towards running costs of the Foundation.
- £54,778 in philanthropic donations, demonstrating the viability of our donor development strategy.
- Support from a mix of individual philanthropists, corporates, and members through our membership programme.

The Institut Pasteur continues to be an important partner and supporter, while the growth in philanthropic donations provides a pathway toward a diversified and sustainable funding model.

FUTURE PLANS

Looking ahead, Pasteur Foundation UK aims to consolidate its progress and scale its impact by:

1. Expanding fundraising capacity – building on momentum to secure additional major gifts, grow La Guilde de Pasteur, and strengthen the membership programme.
2. Enhancing visibility – continuing to grow our LinkedIn presence, producing regular communications, and strengthening our positioning within the UK's philanthropic and scientific communities.
3. Delivering a robust events programme – curating donor and public-facing events that highlight the impact of Institut Pasteur–UK collaborations and inspire further giving.
4. Advancing our funding pillars:

- Education: Expanding the Pasteur–UK Young Researcher Mobility Programme by supporting further cohorts of students.
- Research: Building on the new Oxford partnership to establish additional collaborations with UK institutions.
- Exploration: Developing innovative initiatives to broaden engagement and strengthen awareness of Pasteur science in the UK.

5. Supporting cross-border scientific excellence – laying the groundwork for the first round of PF-UK Impact Grants to directly fund Franco-British collaborations addressing global public health challenges.
6. Strengthening governance – continuing to expand and diversify the Board of Trustees, ensuring representation across science, business, philanthropy, and finance.

By pursuing these plans, the Foundation will continue to advance its mission: to raise awareness of, and support for, vital Franco-British scientific collaborations tackling global public health challenges.

STRUCTURE, GOVERNANCE, AND ORGANISATION

Trustees are recruited for their skills, knowledge and experience needed for the effective administration of the Foundation, as well as their personal interested in the work of the Foundation and their commitment to help the Foundation achieve its core goals. In the early stages of establishing the Foundation, trustees will be appointed according to the Board structure set out in the Foundation's strategic plan. Trustees are appointed by the Board in accordance with the constitution.

There must be at least three trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee.
In accordance with the constitution, trustees must be appointed to the board for a term of three years (with the exception of the first charity trustees, who are appointed for four years). New trustees must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

The Institut Pasteur may appoint at least three charity trustees, at least one of whom should be involved with the Institut Pasteur's fundraising programme.

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Trustee Induction

The charity trustees will make available to each new charity trustee:

- A copy of the current version of the Foundation's constitution; and
- A copy of the Foundation's latest Trustees' Annual Report and statement of accounts

In addition, a declaration of interests must be completed and checks to ensure they are not disqualified from becoming a trustee. The Charity Commission trustee eligibility declaration will then be signed and submitted to the Charity Commission. Pasteur Foundation- UK will also provide all new trustees with an information pack, including previous Board meeting minutes and information on projects and new trustees will also be offered a tour of the Institut Pasteur Paris campus.

The trustees who served during this period were as follows:

Professor S Cole (Chair)
S Brenninkmeijer
A Bogaerts
C Giboulet
N Fentanes
P Chalon (appointed 25 August 2025)
Sir P Nurse (resigned 6 January 2025)

Organisational Structure and Decision Making

Responsibility for the day-to-day operations of the charity are delegated by the trustees to the Head of Development. The Head of Development is responsible for fundraising, communications, partnership development, events and overseeing the general administrative running of the Foundation. The Head of Development reports to the trustees once a quarter on the progress of the Foundation at the meeting of the Board of Trustees. All major decisions of the Foundation, including awarding grants, appointment of new trustees and significant financial decisions are taken at the quarterly meeting of the Board of Trustees.

Connected Charities

Pasteur Foundation- UK seeks to raise awareness and funds for the Institut Pasteur, a French foundation with officially recognised charitable status. All funds raised and grants awarded by Pasteur Foundation- UK are to support work taking place between scientists at the Institut Pasteur and UK based research institutions.

Risk Management Policy

The trustees operate a formal risk management process. Trustees, together with the Head of Development, regularly review and record key risks, their probability, impact and mitigating actions. The Foundation also has in place a due-diligence framework as part of the gift acceptance policy.

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Professor S Cole
Chair
Date: 28 October 2026

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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PASTEUR FOUNDATION – UK ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Michael Hewett

Dated: 28 October 2026

Michael Hewett

FCA DChA

PEM
Accountants
Salisbury House
Station Road
Cambridge
CB1 2LA

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PASTEUR FOUNDATION – UK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME FROM:					
Donations	2	**197,297**	**10,000**	**207,297**	202,655
TOTAL INCOME		**197,297**	**10,000**	**207,297**	202,655
EXPENDITURE ON:					
Charitable activities	4	**178,183**	**10,000**	**188,183**	82,259
TOTAL EXPENDITURE		**178,183**	**10,000**	**188,183**	82,259
NET MOVEMENT IN FUNDS		**19,114**	**-**	**19,114**	120,396
RECONCILIATION OF FUNDS:					
Total funds brought forward		**127,227**	**-**	**127,227**	6,831
Net movement in funds		**19,114**	**-**	**19,114**	120,396
TOTAL FUNDS CARRIED FORWARD		**146,341**	**-**	**146,341**	127,227

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 18 form part of these financial statements.

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BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		2024 £
CURRENT ASSETS					
Debtors	8	**495**		9,000	
Cash at bank and in hand		**152,799**		125,148	
		153,294		134,148	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	9	**(6,953)**		(6,921)	
NET CURRENT ASSETS			**146,341**		127,227
TOTAL NET ASSETS			**146,341**		127,227
CHARITY FUNDS					
Restricted funds	10		**-**		-
Unrestricted funds	10		**146,341**		127,227
TOTAL FUNDS			**146,341**		127,227

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Professor S Cole
Chair
Date: 28 October 2026

The notes on pages 11 to 18 form part of these financial statements.

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1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Pasteur Foundation – UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 GOING CONCERN

The Trustees have reviewed the financial position of the Charity, and have a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements continue to be prepared on the going concern basis.

1.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a grant is subject to conditions that require a level of performance before the Charity is entitled to the funds the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date, which usually occurs upon receipt.

1.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

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1. ACCOUNTING POLICIES (CONTINUED)

1.4 EXPENDITURE (CONTINUED)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.8 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.10 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	**Total funds 2025 £**	Total funds 2024 £
Donations	28,784	10,000	**38,784**	32,927
Grants	168,513	-	**168,513**	169,728
	197,297	10,000	**207,297**	202,655
TOTAL 2024	202,655	-	202,655	

3. ANALYSIS OF GRANTS

	Grants to Institutions 2025 £	Grants to Individuals 2025 £	**Total funds 2025 £**	Total funds 2024 £
Philanthropic funding	64,850	-	**64,850**	1,486
TOTAL 2024	-	1,486	1,486	

Grants payable in the year were all paid to Institut Pasteur (2024: £Nil).

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4. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Grant funding of activities 2025 £	**Support costs 2025 £**	**Total funds 2025 £**	Total funds 2024 £
Charitable activities	64,850	123,333	**188,183**	82,259
TOTAL 2024	1,486	80,773	82,259	

ANALYSIS OF SUPPORT COSTS

	Total funds 2025 £	Total funds 2024 £
Staff costs	**84,584**	68,605
Events and conferences	**19,098**	-
Travel costs	**8,075**	995
Consultancy costs	**1,740**	293
Office costs	**2,808**	2,078
Bank charges	**42**	119
Room hire	**695**	1,806
Legal fees	**-**	900
Sundry costs	**3**	-
Membership fees	**885**	-
Accountancy (governance)	**3,398**	4,057
Independent Examination Fees (governance)	**2,005**	1,920
	123,333	80,773

5. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examiner fee of £2,005 *(*2024 - £1,920*)*, and other accountancy fees of £3,398 (2024 - £4,057).

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6. STAFF COSTS

	2025 £	2024 £
Wages and salaries	**60,661**	65,096
Social security costs	**18,451**	1,821
Contribution to defined contribution pension schemes	**5,472**	1,688
	84,584	68,605

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Employees	**1**	1

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £60,001 - £70,000	**1**	1

The Charity considers its key personnel to be the Trustees and the Head of Development. The Trustees all give their time and expertise without any kind of remuneration or other benefit in kind (2024: £Nil). The remuneration of the Head of Development was £84,584 in the year, including employer's costs (2024: £68,605).

7. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2024: £Nil).

During the year, a total of £160 in expenses were reimbursed to 1 Trustee in respect of expenditure incurred on behalf of the Charity (2024: £Nil).

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8. DEBTORS

	2025 £	2024 £
DUE WITHIN ONE YEAR		
Prepayments and accrued income	**495**	9,000

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	**349**	1,635
Other taxation and social security	**2,263**	1,428
Other creditors	**771**	438
Accruals	**3,570**	3,420
	6,953	6,921

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10. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
UNRESTRICTED FUNDS				
General Funds	**127,227**	**197,297**	**(178,183)**	**146,341**
RESTRICTED FUNDS				
PF-UK Student Mobility Fund	**-**	**10,000**	**(10,000)**	**-**
TOTAL OF FUNDS	**127,227**	**207,297**	**(188,183)**	**146,341**

PF-UK Student Mobility Fund - By supporting the PF-UK Student Mobility Fund, you give a talented young researcher the freedom to learn from the best, wherever they are — while building relationships between France and the UK that can endure throughout an entire scientific career.

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
UNRESTRICTED FUNDS				
General Funds	6,831	202,655	(82,259)	127,227

11. PENSION COMMITMENTS

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £5,472 (2024: £1,688). Contributions totalling £771 (2024: £438) were payable to the fund at the balance sheet date and are included in creditors.

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12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	153,294	**153,294**
Creditors due within one year	(6,953)	**(6,953)**
TOTAL	146,341	**146,341**

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	134,148	134,148
Creditors due within one year	(6,921)	(6,921)
TOTAL	127,227	127,227

13. RELATED PARTY TRANSACTIONS

A donation amounting to £10,000 was received from one of the Trustees in the year (2024: £20,000). No benefits were received as a result of this donation. This donation was included in restricted income.

There were no other related party transactions in the current or prior year.