Oldland Mill CIO 2025/26

Accounts 2025/26

Receipts and Payments for the year ended 28 February 2026

	2025/26	2024/25
INCOME	**£**	**£**
Subscriptions	655	756
Donations	3,207	2,330
Legacy	1,987	-
Gift Aid Claims	893	1,204
Fund-raising	8,693	7,766
Grants		
Turner-Dumbrell Foundation	2,000	1,830
Hassocks Parish Council	600	-
Sussex Stroke	-	640
Sale of Flour	1,846	2,222
Sale of cherry picker	1,850	-
Bank interest	2,898	3,996
TOTAL INCOME	**24,630**	**20,743**
EXPENDITURE		
Maintenance	2,919	2,755
Cherry picker training and security	3,079	-
Special items (Mill post survey, benches, defibrillator)	-	4,421
Health and Safety	828	936
Toilet hire	1,872	1,807
Tools	733	368
Milling	770	684
Cornmillers Guild Assessment	150	-
Replacement cherry picker	-	27,600
Utilities		
Insurance and utilities	6,090	4,804
Marketing, Fund-Raising and Publicity	1,623	1,123
Three new gazebos	620	-
Administration	301	345
Mill registration	-	2,377
Printing and Stationery and postages	168	638
Subscriptions	341	331
Website and software licences	347	535
Bank charges	108	127
EXPENDITURE	**19,950**	**48,851**
Surplus/Deficit (-) for year to date	**4,680**	**(28,108)**

A Brown

Annette Brown

Treasurer Oldland Mill CIO

08/07/2026

Oldland Mill CIO 2025/26

Accounts 2025/26

Balances and Reserves at 28 February 2026

	2025/26	2024/25
	£	£
Cash at Banks	81,064	75,156
Cash	84	130
Accruals	-	1,415
	81,148	**76,701**
Reserves brought forward	76,468	104,575
Surplus/(deficit) for year	4,680	(28,108)
Reserves carried forward	**81,148**	**76,467**
Accruals	-	234
	81,148	**76,701**
Reserves		
Maintenance Fund	63,148	55,665
Operational Fund	10,000	10,000
Heritage Crafts Grant	2,000	2,000
General Balance	6,000	6,000
Life Membership reserve	-	2,803
	81,148	**76,468**

Notes

1) The Oldand Mill Trust bank account was closed on 18 December 2025 and the balance of £1,565 was transferred into the Oldand Mill CIO bank account.

2) In previous years the accounts have been kept on a limited income and expenditure basis and accruals have been made for insurances and the 50/50 club. Life memberships have also been accrued and taken into income over 10 years. To make the accounts simpler from 2025/26 the accounts will be kept on a receipts and payments basis, the 50/50 club no longer operates from July to June and lifetime memberships are less than in previous years. The effect of this change in accounting practice means that the figure for insurance is inflated in the 2025/26 accounts because it includes insurance expenditure for 16 months. The Life Membership Reserve has been combined with the Maintenance Fund.

3) Reserves were reduced in 2024/25 when the new cherry picker was purchased. The Trustees aim to keep a Maintenance Fund of at least £80,000 to be used in an emergency should a major failure occur in the Mill structure, eg the Main Post, the Wind Shaft or the Crown Tree and will endeavour to build reserves back up to this level.

4) Income in 2025/26 was higher than in the previous financial year, helped by a legacy and the sale of the old cherry picker. The amount of income received from Gift Aid was lower but this was due to the timing of when the claims were made. Although income from Membership and the 50:50 Club has continued to fall, this has been compensated for by increased income from Open and Event Days and donations.

5) Expenditure included new calibrated scales for the weighing of flour, in advance of the assessment by the Cornmillers Guild and 3 new sturdy gazebos to use at Open and Event Days and other fundraising activities, for example Light Up Hassocks.

6) Grants from Turner Dumbrell and Hassocks Parish Council enabled us to train 12 volunteers in the safe use of the cherry picker (for new volunteers and existing volunteers whose certification was due to expire) and additional security for the cherry picker.

A Brown

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Treasurer Oldland Mill CIO

08/07/2026