CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st January 2025 - Period start date
To 31st December 2025 - Period end date

Charity name: DMU Group (West Midlands)

Charity registration number: 1203594

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	For the benefit of the community, to advance education and learning by preserving, restoring, maintaining and operating vintage diesel single and/or multiple unit passenger rail vehicles on a suitable heritage railway of railways.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	To meet these aims the charity has a website, social media and quarterly membership newsletter, along with practical working parties, and provides operational vehicles for the public to experience. This inspires engagement in fundraising, restoration, maintenance and operation.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not applicable
Policy on social investment including program related investment	Para 1.38	Not applicable
Contribution made by volunteers	Para 1.38	Not applicable

Other		Not applicable

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	In 2025, the 3 car class 101 diesel multiple unit acquired in 2024 was restored to operational condition, along with continuous work utilising volunteer and skills and contractors to keep the 3 car class 108 also in operational condition throughout the year. Alongside this the out of traffic 2 car class 108 received work with the aim of these becoming available for use soon. Successful fundraising charters, operation of our buffet by volunteers and vehicle hire fees continuously contribute towards the restoration and ongoing maintenance of all vehicles. As well as regular contributions and membership monies from members. Donations from supporters and the launch of a range of merchandise. This all enables the public to experience these vehicles and advancing education via our literature and the information displayed in the vehicles.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Not applicable
Performance of fundraising activities against objectives set	Para 1.41	Not applicable
Investment performance against objectives	Para 1.41	Not applicable
Other		Not applicable

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	See separate financial statements.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	No reserves held
Amount of reserves held	Para 1.22	Not applicable
Reasons for holding zero reserves	Para 1.22	Not enough money held for reserves to be appropriate.
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Principle sources of funding are from hire fees for use of our vehicles, donations made directly through justgiving.com, membership fees and profit from private charter ticket and refreshment sales and merchandise.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Not applicable
A description of the principal risks facing the charity	Para 1.46	The Trustees have reviewed significant risks to which the Trust and procedures (including insurance) are in place to mitigate these risks.
Other		Not applicable

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO - Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Election to post by members.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees are advised to read the Charity Commission website on the role of a Trustee.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Trustees who all act in a voluntary capacity are assisted in the administration, fundraising, publicity, maintenance and operation of diesel multiple unit vehicles. Interested individuals can work with competent members to learn and develop the skills required.
Relationship with any related parties	Para 1.51	Not applicable
Other		Not applicable

Reference and Administrative details

Charity name	DMU Group (West Midlands)
Other name the charity uses	Not applicable
Registered charity number	1203594
Charity's principal address	Volunteer Liaison Office Platform 1 Railway Station Bewdley DY12 1DP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alan Coley	Secretary		
2	James Cooper	Chairman		
3	Benjamin John Darby	Vice Chairman		
4	Lawrence Austin Mortimer			
5	Graham Thompson	Treasurer		
6	Nicholas Wright			
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
None.		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None.		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable

Other optional information

Not applicable

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	James Cooper	Benjamin Darby
Position (eg Secretary, Chair, etc)	Chairman	Vice Chairman
Date	09.02.2026	

DMU GROUP (WEST MIDLANDS) CIO

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the trustees of DMU Group (West Midlands) CIO

I report to the trustees on my examination of the accounts of DMU Group (West Midlands) (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

J W Preece
31 Round Hill Wharf
Kidderminster

14 February 2026

DMU GROUP (WEST MIDLANDS) CIO
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025	2024
		£	£
INCOME			
Restricted funds:-			
Grant income	2	-	7,784
Unrestricted funds:-			
Hire income		**18,540**	20,703
Trading income		**5,216**	3,527
Donations and membership subscriptions		**7,229**	16,058
Sundry sales		**549**	562
Interest		**125**	-
		31,659	48,634
EXPENDITURE			
Restricted funds:-			
Transport costs	2	-	7,784
Unrestricted funds:-			
Maintenance		**23,027**	18,558
Cost of sales		**3,936**	1,482
Depreciation		**304**	127
Sundry		**265**	331
		27,532	28,282
Net income **Unrestricted funds**		**4,127**	20,352
Net Movement in funds		**4,127**	20,352
Total funds brought forward		**31,105**	10,753
Total funds carried forward		**35,232**	31,105

DMU GROUP (WEST MIDLANDS) CIO
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2025

	Notes	2025	2024
		£	£
Fixed assets			
Heritage assets	3	**25,000**	25,000
Machinery and equipment	4	**2,613**	2,917
		27,613	27,917
Current assets			
Stock for resale		**537**	156
Debtors		**9,614**	5,394
Cash at bank and in hand		**12,896**	15,816
		23,047	21,366
Total Assets		**50,660**	49,283
Creditors			
Amounts falling due in 1 year		**8,431**	6,230
Amounts falling due in 2-5 years		**4,750**	10,750
VAT payable		**2,293**	1,198
		15,428	18,178
Net assets		**35,232**	31,105

The financial statements were approved by the Trustees on 14 February 2026 and were signed on their behalf by:

James Cooper
Chair of Trustees

1. Accounting policies

Basis of preparation

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities'.

Incoming Resources

All Incoming Resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

All of the Group's funds are currently held in Unrestricted Funds.

Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life being ten years for plant and equipment. Assets are capitalised where the purchase cost exceeds £2,500.

Heritage assets

Heritage assets are recognised on the balance sheet and stated at cost of purchase or at zero cost if donated. They are expected to be held for the forseeable future and will be maintained by the charity so as to preserve them in good condition for the future. Accordingly no depreciation is charged on heritage assets.

2. Restricted income

In 2024 the charity received a grant to fund the total cost of transporting, to the Severn Valley Railway, the Class 101 units purchased during that year.

3. Heritage assets

	£
Class 108 units	-
Class 101 units at cost	25,000

4. Tangible fixed assets

	Plant & Equipment £
Cost at beginning of year	3,044
Depreciation at beginning of year	(127)
Depreciation charge for the year	(304)
Net book value at end of year	2,613

5. Trustees

No remuneration or expenses were paid to trustees during the year.