Blackstone Trust

Charity number: 1203588

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD FROM 1 JULY 2025 TO 31 DECEMBER 2025

Blackstone Trust
Trustees' Report and Financial Statements
For the period 1 July 2025 to 31 December 2025

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Blackstone Trust
Charity Registration No. 1203588
Trustees' Report for the period 1 July 2025 to 31 December 2025

The Trustees present the annual report and financial statements of the Charity for the period 1 July 2025 to 31 December 2025. The financial statements comply with current statutory requirements and the requirements of the Charity's governing document. The financial results are set out in the enclosed accounts.

Objectives and Activities

As a dynamic charity organisation, we are committed to creating lasting social impact through a holistic approach. From rescuing street kids and providing shelter homes to advancing education and executing vital water projects, our mission is to address diverse needs within communities.

We believe in the transformative power of education, viewing it not only as an immediate relief measure but as a catalyst for long-term empowerment. Our hands-on engagement sets us apart, actively participating in project implementation to ensure efficiency and impactful results. With a vision for sustainable change, we strive to break the cycle of poverty and build a brighter future for those we serve.

Public Benefit Statement

The trustees have had due regard to the Charity Commission's general guidance on public benefit when planning and carrying out the charity's activities. The trustees are satisfied that the charity's activities during the period furthered its charitable purposes for the public benefit.

Achievements and Performance

During the period from 1 July 2025 to 31 December 2025, Blackstone Trust continued to deliver and support charitable work across its core areas of relief, education, clean water, housing, and humanitarian support. The charity's wider mission, as set out publicly, is to create lasting social impact through a holistic approach, including rescuing street-connected children, providing shelter, advancing education, and delivering vital water projects.

A key focus during the period was the continued development of the charity's fundraising and project delivery activities. The charity raised funds through specific appeals and events, including London 2 Eastbourne, Bring Clean Water to Life, and Cycling from Makkah to Madinah for Gaza. These campaigns supported the charity's wider objectives of providing practical humanitarian assistance and funding projects that address immediate needs while contributing to longer-term community benefit.

The period also included event-led fundraising and community engagement. The London 2 Eastbourne Cycle Ride, held on 19 July 2025, was promoted as a national cycling challenge covering over 100 kilometres, helping to raise awareness and generate funds for the charity's work. The charity also continued to use challenge events and registration-based activities as a way of engaging supporters and generating income for charitable purposes.

During the reporting period, the Charity continued to support humanitarian and community-focused initiatives aligned with its charitable objectives, including the relief of poverty and hardship, advancement of education, provision of clean water and support for vulnerable individuals and communities. Alongside its charitable activities, the Charity continued to develop its fundraising capacity through community engagement, sponsored challenges and targeted fundraising appeals. These initiatives contributed to raising awareness of the Charity's work and generating financial support for its ongoing projects. The Trustees remain committed to ensuring that charitable resources are applied effectively and responsibly, with appropriate oversight of project expenditure and a continued focus on delivering meaningful and sustainable benefits to the communities supported.

Review of the financial position

The financial results of the Charity for the period ended 31 December 2025 are set out in the accompanying financial statements. The current reporting period covers six months, compared with twelve months in the preceding financial year, and therefore the comparative income and expenditure figures should be considered in the context of the differing reporting period lengths. Total income for the period was £93,577 (30 June 2025: £310,161) and total expenditure was £145,229 (30 June 2025: £234,457), resulting in net expenditure of £51,652 (30 June 2025: net income of £75,704). At 31 December 2025, the Charity had total funds of £42,291 (30 June 2025: £93,943), comprising unrestricted funds of £42,291 and restricted funds of £nil.

Reserves Policy

The Trustees aim to maintain an appropriate level of unrestricted reserves having regard to the Charity's anticipated operating costs, financial commitments and the need to respond to unforeseen circumstances. At 31 December 2025, the Charity held unrestricted reserves of £42,291. The Trustees consider this level of reserves appropriate in light of the Charity's current activities and commitments and will continue to review the level of reserves as the Charity's activities develop.

Structure, Governance and Management

The Charity has been set up as a charitable incorporated organisation (CIO) and is governed by a Constitution.

Reference and Administrative Details

Charity Name	Blackstone Trust
Charity Registration Number	1203588
Registered Office	135 Ingrebourne Road Rainham RM13 9AH

Names of the Charity Trustees who manage the Charity

1. Natasha Granville	Chair
2. Abdul Kayoum	Trustee
3. Mohammed Shafique Uddin	Trustee

Independent Examiner	Mohammed Zakir Karim, FCA Pangea Baraka Unit 2, 60 Hanbury Street London E1 5JL

Declaration
We confirm that the information produced to enable the independent examination of our accounts to be conducted does contain a full and correct record of our financial transactions and activities to the best of our knowledge and belief. We have approved the Trustees' report.

Signed on behalf of the charity's trustees.

Name:	Natasha Granville
Position:	Chair
Date:	31 October 2026

Blackstone Trust
Independent Examiner's Report on the Accounts

I report to the trustees on my examination of the accounts of the charity for the period 1 July 2025 to 31 December 2025, as set out on the following pages.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act 2011; or
- the accounts do not accord with the accounting records; or
- where applicable, the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mohammed Zakir Karim, FCA
Pangea Baraka
Unit 2, 60 Hanbury Street
London E1 5JL

Zakir Karim

31 October 2026

Blackstone Trust
Statement of Financial Activities including Income & Expenditure Account
For the period 1 July 2025 to 31 December 2025

	Notes	Unrestricted funds 31 Dec 25 £	Restricted funds 31 Dec 25 £	Total 31 Dec 25 £	Total 30 Jun 25 £
Income from:					
Donations and legacies	3	6,687	59,167	65,854	259,188
Charitable activities	4	15,358	-	15,358	50,973
Recovery of prior year expense	5	12,365	-	12,365	-
Total		**34,410**	**59,167**	**93,577**	310,161
Expenditure on:					
Raising funds	6	7,339	1,244	8,583	19,941
Charitable activities	7, 8	10,017	126,629	136,646	214,516
Total		**17,356**	**127,873**	**145,229**	**234,457**
Net income / (expenditure)		**17,054**	**(68,706)**	**(51,652)**	75,704
Transfers between funds		(46,976)	46,976	-	-
Net movement in funds		(29,922)	(21,730)	(51,652)	75,704
Reconciliation of funds					
Total funds brought forward		72,213	21,730	93,943	18,239
Total funds carried forward		**42,291**	**-**	**42,291**	93,943

Blackstone Trust
Balance Sheet
As of 31 December 2025

	Notes	31 Dec 2025 £	30 Jun 2025 £
Current assets			
Cash at the bank and in hand		80,659	131,686
Creditors			
Amounts falling due within one year	9	1,875	1,250
Net current assets / (Liabilities)		78,784	130,436
Creditors			
Amounts falling due in more than one year	10	36,493	36,493
Net assets		**42,291**	93,943
The funds of the charity:			
Unrestricted income funds	11	**42,291**	72,213
Restricted income funds		**-**	21,730
Total		**42,291**	**93,943**

The accounts were approved by the Trustees on 31 October 2026 and signed on their behalf by:

Natasha Granville (Chair)

31 October 2026

1. Basis of preparation

Basis of accounting
The financial statements have been prepared in accordance with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, the Charities SORP (FRS 102) *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland*, and FRS 102. The financial statements have been prepared under the historical cost convention.

Comparative information
The financial statements cover the six-month period from 1 July 2025 to 31 December 2025, following a change in the Charity's financial year-end from 30 June to 31 December. The comparative figures relate to the twelve-month financial year ended 30 June 2025. Accordingly, the comparative amounts presented in the Statement of Financial Activities and related notes are not directly comparable with those of the current reporting period due to the difference in reporting period lengths.

Going concern
At the time of approving the Financial Statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis.

2. Accounting policies

Income recognition
Recognition of income takes place in accordance with applicable accounting policies and results are presented in accordance with SORP & FRS 102. All incoming resources are included in the Statement of Financial Activities ("SOFA") when there is entitlement to receive them, it is probable that the income will be received and that the amount can be measured reliably. Grants and donations are recorded in the period in which they are received or the Charity is entitled to the income. Any donations tied to a particular purpose are credited to restricted reserves.

Income from revenue grants and other grants are credited to the Statement of Financial Activities when received or receivable. Where unconditional entitlement to grants receivable is dependent on fulfilment of conditions within the Charity's control, the incoming resources are recognised when there is sufficient evidence that conditions will be met, is probable that the income will be received and the amount can be measured reliably and is not deferred. Contractual income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably. Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Tax reclaims on donations and gifts
There was no gift aid reclaimed in this period.

Donated services and facilities
Donated services and facilities are included in the Statement of Financial Activities ("SOFA") when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities
These costs are incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated direct to such activities and those costs of an indirect nature necessary to support them.

Allocation of support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. Income - Donations and legacies

	Unrestricted funds 31 Dec 25 £	Restricted funds 31 Dec 25 £	Total 31 Dec 25 £
Income from Project:			
Makkah to Madinah ride	-	14,340	14,340
Eastbourne ride	-	7,578	7,578
Clean Water to Life	-	5,531	5,531
Hijrah	-	5,290	5,290
Hawa Hospital	-	4,362	4,362
All other projects	6,687	22,066	28,753
Total	**6,687**	**59,167**	**65,854**

4. Income - Charitable activities

	Unrestricted funds 31 Dec 25 £	Restricted funds 31 Dec 25 £	Total 31 Dec 25 £	Total 30 Jun 25 £
Income from:				
Event registration fees	15,358	-	15,358	50,973
Total	**15,358**	**-**	**15,358**	50,973

5. Income – Recovery of prior year charitable expenditure

During the period ended 31 December 2025, the Charity recovered £12,365 relating to an overseas charitable remittance initiated and recognised as expenditure in the preceding financial year. The remittance, facilitated through a third-party banking intermediary, was not successfully completed, and the funds were subsequently returned to the Charity.

The amount has been recognised as income in the current reporting period, reflecting the recovery of expenditure previously recognised in the financial statements. The recovery has been presented separately within the Statement of Financial Activities to distinguish it from donations, grants and other voluntary income. The recovery has been accounted for in accordance with the Charity's accruals-based accounting policies and does not represent additional voluntary income.

6. Expenditure - Raising funds

	Unrestricted funds 31 Dec 25 £	Restricted funds 31 Dec 25 £	Total 31 Dec 25 £	Total 30 Jun 25 £
Expenditure from:				
Consultancy fees	4,400	1,100	5,500	-
Wages & salaries	-	-	-	8,458
Taxation & social security	-	-	-	1,441
Raising funds	2,362	-	2,362	6,818
Sundry expenses	389	97	486	2,903
Printing & Postage	188	47	235	321
Total	**7,339**	**1,244**	**8,583**	19,941

7. Expenditure - Charitable activities

	Unrestricted funds 31 Dec 25 £	Restricted funds 31 Dec 25 £	Total 31 Dec 25 £	Total 30 Jun 25 £
Expenditure from:				
Charitable activities	-	62,313	62,313	90,299
Travel & accommodation	-	44,107	44,107	38,225
Wages & salaries	3,952	15,809	19,761	33,829
Taxation & social security	769	3,076	3,845	5,765
Consultancy fees	4,400	1,100	5,500	33,500
Accountancy fees	543	136	679	1,357
FX fees	18	4	22	818
Other fees	105	26	131	6,170
Online processing fees	230	58	288	4,553
Total	**10,017**	**126,629**	**136,646**	214,516

8. Staff Costs

	Unrestricted funds 31 Dec 25 £	Restricted funds 31 Dec 25 £	Total 31 Dec 25 £	Total 30 Jun 25 £
Expenditure from:				
Wages & salaries	3,952	15,809	19,761	42,286
Taxation & social security	769	3,076	3,845	7,206
Total	**4,721**	**18,885**	**23,606**	49,492

The average monthly number of employees during the period was 1 (Jun 2025: 1). No employee received emoluments in excess of £60,000.

9. Creditors: Amounts falling due within one year

	Total 31 Dec 25 £	Total 30 Jun 25 £
Other Creditors	1,875	1,250
Total	**1,875**	**1,250**

10. Creditors: Amounts falling due after more than one year

	Total 31 Dec 25 £	Total 30 Jun 25 £
Other Creditors – Loan by Rashid Ali	36,493	36,493
Total	**36,493**	**36,493**

Included within creditors falling due after more than one year but within five years is an interest-free loan of £36,493 advanced to the Charity by Rashid Ali, the Charity's CEO. The loan is unsecured and is not repayable within twelve months of the reporting date, with repayment expected within five years. No interest has been charged or accrued during the reporting period.

11. Movement in Funds

	30 Jun 2025	Income	Expenditure	Transfers	31 Dec 2025
	£	£	£	£	£
Unrestricted funds	72,213	34,410	(17,356)	(46,976)	**42,291**
Restricted funds	21,730	59,167	(127,873)	46,976	–
Total funds	**93,943**	**93,577**	**(145,229)**	**–**	**42,291**

Transfers between funds

During the period, the Trustees agreed to apply £46,976 of unrestricted funds towards expenditure on restricted charitable activities where the costs incurred exceeded the restricted funds available. Accordingly, £46,976 has been transferred from unrestricted to restricted funds.

12. Related Party Disclosures

At 31 December 2025, the Charity had an outstanding interest-free loan of £36,493 (30 June 2025: £36,493) from Rashid Ali, the Charity's Chief Executive Officer and a member of its key management personnel.

The loan is unsecured, with no interest charged or accrued during the reporting period. No additional advances or repayments were made during the period.

There were no other related-party transactions during the reporting period.

13. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the period ended 31 December 2025 (30 June 2025 - £nil).

There were no expenses claimed by trustees for the period ended 31 December 2025 (30 June 2025 - £nil).