Charity registration number: 1203565

LLYNFI AND UPPER AFAN VALLEYS MINISTRY AREA
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Robert Cole & Co
Chartered Certified Accountants
Office 2 Llynfi Enterprise Centre
Heol Ty Gwyn Industrial Estate
Maesteg
CF34 0BQ

Llynfi and Upper Afan Valleys Ministry Area
Contents

	Page
Reference and Administrative Details	1
Trustees' Report	2—6
Independent Examiner's Report	7
Statement of Financial Activities	8
Comparative Statement of Financial Activities	9
Statement of Financial Position	10
Notes to the Financial Statements	11—16
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities	17—18

Llynfi and Upper Afan Valleys Ministry Area
Reference and Administrative Details
For The Year Ended 31 December 2025

Trustees	Mrs P Blackwell - Lay Chair (appointed 24/06/2026) Dr A Morgan - Chairperson (resigned 24/06/2026) Rev R J Gratton - Ministry Area Leader Rev B J Reaney - Team Vicar Mrs S Thomas - Ministry Area Vicars Warden Ms G Jackson - Ministry Area People's Warden (appointed 24/06/2026) Mr A Mullins - Emeritus Warden & Safeguarding Officer Mrs J Proctor - Board Secretary & Data Manager Mrs C Isaac - Treasurer (appointed 24/06/2026) Mrs S Jones - St Cynfelin's Church Mrs D Lucas - St Cynwyd's Church (appointed 24/06/2026) Mrs F E Thomas - St David's Church Mr G Stent - St John's Church (appointed 24/06/2026) Mrs C Crawford - St Michael's Church (appointed 24/06/2026) Mrs P Duffield (resigned 24/06/2026) Mr M Williams (resigned 24/06/2026) Mr M J Davies (resigned 24/06/2026) Mr R A Jones (resigned 24/06/2026)
Treasurer	Mrs C Isaac
Charity Number	1203565
Principal Address	The Paddock Derllwyn Road Tondu Bridgend CF32 9HD
Independent Examiner	Robert Cole & Co Chartered Certified Accountants Robert Cole & Co Chartered Certified Accountants Office 2 Llynfi Enterprise Centre Heol Ty Gwyn Industrial Estate Maesteg CF34 0BQ
Bankers	HSBC 3 Windsor Road Neath SA11 1LN

The MAC extend their grateful thanks and appreciation to all the former Trustees and Members, who have served on the MAC during 2025 and have relinquished their roles in 2026. Particular thanks go to Dr A Morgan the previous Lay Chair.

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

The charity's purpose, as set out in its governing document, is to promote the whole mission of the Church—pastoral, evangelistic, social and ecumenical—within the Ministry Area. Activities undertaken to achieve these objectives include:

- Regular public Christian worship, including the Holy Eucharist, baptisms, marriages and funerals.
- Promoting Christian prayer, teaching, worship and the study of scripture.
- Engagement with local schools, including participation in school assemblies and services.
- Providing pastoral care in local nursing and care homes, and through visits to the sick, bereaved and dying.
- Encouraging fellowship within the churches and providing practical service to the wider community.
- Supporting the Llynfi Valley Churches Together community and fostering ecumenical links with other Christian denominations.
- Supporting the work of other charities and community organisations.
- Maintenance of the fabric of the churches, churchyards and associated buildings for which we are responsible.

In setting our objectives and planning activities for the year, the trustees have given due regard to the Charity Commission's guidance on public benefit. The trustees consider that the Ministry Area's worship, pastoral ministry, teaching, hospitality, charitable giving and community use of church buildings provide clear and demonstrable public benefit throughout the area served.

Significant Activities

Worship and spiritual life
Across the Ministry Area, regular public worship continued alongside life-event services including baptisms, weddings and funerals. There has been encouraging growth in collaboration between the churches, including joint services, community outreach projects, Messy Church, school engagement, care home ministry, food bank support, Christian Aid fundraising and local partnerships. These activities demonstrate the Ministry Area's continuing commitment to serving others in Christ's name.

- St Cynfelyn's, Caerau, experienced both encouragement and challenge during the year. The return of regular midweek worship was welcomed, and on 3 June one of the church's members, Dr Jill Evans, was presented with the Archbishop's Award for Music in recognition of decades of faithful service. Community activities continued through use of the church hall and local projects. However, the discovery of significant dry rot in the hall presents a major challenge, with substantial funding required for future repairs. Despite this setback, the congregation remains committed to the future ministry and mission of the church.

- St Cynwyd's, Llangynwyd, holds a regular Sunday Eucharist service and has enjoyed a year rich in worship, fellowship and community engagement. Fundraising events, trips, special services and partnerships with local organisations have strengthened relationships within the village. The installation of a new sound system, a notable poppy display for Remembrance and the continued support of community groups highlight the church's important role in local life. The congregation also remembers with gratitude faithful members who died during the year, giving thanks for their devoted service and witness.

- St David's Church, Maesteg, which had been closed for worship in 2024, reopened in November 2025 with a renewed vision as both a place of worship and a community space. Since reopening, it has begun to develop as a centre for contemporary worship, community groups, schools and outreach initiatives. The introduction of regular Friday Eucharists, a Warm Hub programme, Sanctuary services and the Christmas Experience for local schools has demonstrated the potential of St David's to serve both church and community.

- St John's, Glyncorrwg, enjoyed another busy year, providing regular Sunday worship and strengthening its role at the heart of village life. The installation of a new sound system enhanced worship, while the church's award from Neath Port Talbot Council for Voluntary Services recognised the congregation's valuable contribution to the wider community. Strong links with the local school, regular care home visits, participation in weekend Messy Church and support for Ministry Area events demonstrate a church that continues to serve faithfully and generously.

- St Michael and All Angels, Maesteg, continued to provide regular Sunday and midweek worship and fellowship, despite the ongoing challenges posed by the church's ageing heating system. The congregation has shown resilience and flexibility, moving between the church and crypt when necessary. Significant progress has been made towards securing funding for a new heating system which, it is hoped, will provide a long-term solution. The church continued to play a central role in the life of the town through services, including Remembrance and Christmas carol services, concerts, school events, the Christmas Tree Festival, fundraising activities and charitable outreach.

Pastoral ministry
Pastoral ministry remained central to the life of the Ministry Area. In addition to baptisms, weddings and funerals, the Ministry Area supported parishioners and members of the wider community through visits to the sick and bereaved, services in local care homes, a Warm Hub and regular community engagement. The Ministry Area also acts as a host for people on probation, providing work opportunities as part of the community payback scheme and demonstrating support for rehabilitation. The trustees consider that this pastoral ministry contributes significantly to public benefit by offering spiritual support, stability and a sense of belonging to those within the communities served.

...CONTINUED

Significant Activities - continued

Mission and outreach
Mission and outreach continued in practical and varied forms during 2025. The Ministry Area strengthened its presence within the communities served, fostered positive relationships with schools, community groups and local authorities, and continued to provide pastoral care and engagement. These activities show that the Church remains an important and valued presence within the valleys.

• Children and Young People
The Ministry Area believes that young faith matters and seeks to support children and young people in their faith journey. Clergy have fostered strong links with 10 local primary schools and regularly attend assemblies and class visits. Schools also use church buildings for concerts and special services such as Mock Weddings and Christenings. During the year approximately 610 children from 6 schools attended our Easter and Christmas Experiences and during the Christmas season, 5 schools used our churches to hold their whole school services / concert.

We have also continued to collaborate with schools and have undertaken 2 “Flourish” courses, involving 20 children at the local Welsh speaking primary school. The Flourish Project is an 8 week, Wellbeing course for children that works on developing the children’s self-esteem and value. The children are encouraged to discover who they are, to create healthy thinking pattens, to develop healthy self-esteem and good self-identity. Feedback from the school and the children’s families, has indicated that the course has had a positive impact on the children.

The Ministry Area also holds a monthly Messy Church at the community centre in Glyncorrwg, where families can participate in activities and enjoy fellowship over light refreshments.

• Community
The Ministry Area aims to be visible in the community as a sign of God’s presence and love. This includes being present at community events wherever possible. Activities include the Llynfi Valley Churches Together Good Friday Walk of Witness, the re-enactment of the Nativity story at Christmas, town Remembrance and carol services, civic services, the Christmas Tree Festival and a combined carol service with Tir Iarll WI.

The Ministry Area also hosts a range of fundraising events, open to the wider community, including Lent and Advent lunches, harvest suppers, coffee mornings, social activities and trips, summer and Christmas fairs, and craft events.

In addition, the Ministry Area’s facilities and church halls are regularly used by community groups including Llynfi Valley Churches Together, the Royal British Legion, Maesteg Musical Theatre Group, U3A, Tai Chi and craft groups.

All of these activities demonstrate the charity’s continuing commitment to sustaining Christian worship and witness across the Ministry Area.

• Charitable Work
Supporting the work of other charitable organisations is an important part of the Ministry Area’s mission and outreach. Caring for those in need is central to the Christian faith, and during the year food and household items were collected for Bridgend Foodbank and over the Christmas period, meat vouchers were also provided to those needing assistance.
During the year, support was also provided to a number of other charities and community initiatives, including the Huggard Centre for the homeless, the Rotary Club Shoe Box appeal, Invisible Walls, Special Families, Christian Aid, Cancer Research and Wales Air Ambulance.

Safeguarding
The trustees recognise their responsibility to safeguard children and adults who may be at risk. During the year, the Ministry Area’s activities included regular work with schools, children, community groups and vulnerable adults through worship, events and pastoral support. Trustees continued to operate within Church in Wales and diocesan safeguarding structures in support of safe practice across the Ministry Area. Appropriate DBS checks and safeguarding training are provided for trustees and volunteers at a level appropriate to their roles.

Public Benefit

As required by the Charities Act 2011, the MAC has given due regard to guidance published by the Charity Commission in respect of the operation of the public benefit requirement. The activities undertaken to fulfil the MAC’s purpose for the public benefit are described and detailed above.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s guidance on public benefit.

Achievements and Performance

Main Achievements

The benefit to the public is a feeling of spiritual stability and freedom within the Ministry Area for the benefit of all God's people. This is exercised through the provision of regular public worship and pastoral work, including visiting the sick and the bereaved; the teaching of Christianity through sermons and small groups, and the taking of Assemblies in local schools; the promotion of Christianity through staging special services.

Financial Review

Financial Position

Total income for the year was £117,941 (2024: £143,231). The principal sources of income were planned giving, collections, donations and Gift Aid, fee income, fundraising and other trading activities. Donations and legacies totalled £84,528, other trading income totalled £19,368 and fee income totalled £14,047, The trustees are grateful for the continued generosity of church members, donors, volunteers and the wider community, whose support enabled worship, pastoral care, community engagement and building-related activity to continue across the Ministry Area.

Total expenditure for the year was £162,881 (2024: £173,428). This comprised fees of £2,503 Common Pledge (Fairer Share) of £83,233 overheads of £65,526 and other expenditure of £11,619. Premises-related costs remained a significant element of expenditure, including repairs and maintenance of £51,871 and other premises costs of £6,710. These costs reflect the continuing responsibility of the Ministry Area to maintain several church buildings, churchyards and associated facilities while sustaining worship, mission and community use.

At the year end, total funds stood at £293,615 (2024: £334,957), comprising £218,673 in restricted funds and £74,942 in unrestricted funds. Net expenditure for the year was £41,342. The deficit for the year reflects the financial pressures faced by the Ministry Area, particularly the cost of maintaining and operating church buildings, meeting essential premises-related expenditure, supporting the reopening and continued use of buildings for worship and community benefit, and responding to urgent or unavoidable repair and maintenance needs.

During the year, the trustees monitored the financial position through the Ministry Area Council. Expenditure was reviewed carefully, discretionary spending was controlled wherever possible, and restricted funds were used where appropriate and permitted. The trustees also continued to support fundraising activity and to explore grant opportunities for larger building-related projects. The trustees recognise that the deficit highlights the continuing need to strengthen unrestricted income, manage expenditure prudently and plan carefully for future liabilities.

The Ministry Area Council aims to make use of restricted funds wherever possible, particularly in relation to expenditure on the maintenance, repair and development of church buildings and other property. Restricted funds are applied only in accordance with the purposes for which they were given. The trustees recognise that restricted and designated funds are not always available to meet general running costs, and therefore place particular importance on maintaining adequate unrestricted reserves. Over the long term, the trustees aim to return to a surplus budget and increase unrestricted reserves so that funds are available to meet unforeseen or unplanned events as they arise.

Historic legacies and bequests made to the churches are held in the form of shares in the Representative Body of the Church in Wales (RBCiW) Common Investment Fund. According to the investment policy of the RBCiW, these are placed in a balanced range of investments, in order to achieve a healthy and secure return. These investments are held for the long-term to use in accordance with requirements of the original donations.

The trustees consider that the charity remained financially viable during the year, although the deficit underlines the importance of continued financial discipline and the need to build sustainable unrestricted income. The trustees remain committed to maintaining reserves equivalent to at least three months' operating costs, as this provides a reasonable level of protection against fluctuations in income, unexpected repairs, increases in utility or insurance costs, and other short-term financial pressures.

Looking ahead, the trustees will continue to monitor financial risks, including the impact of ageing buildings, rising premises costs, insurance, utilities, volunteer capacity and reliance on voluntary giving and fundraising. Priorities for the coming year include careful budgeting, ongoing review of expenditure, support for stewardship and giving, continued fundraising, and the pursuit of grants and other external funding where appropriate.

The trustees are not aware of any material uncertainties that would affect the charity's ability to continue as a going concern.

Reserves Policy

As an organisation we aspire to hold at least three-months operating costs in reserves. Restricted reserves are maintained for expenditure, at the discretion of the Trustees, on such projects that further the objectives and activities of the Charity. The Trustees are not aware of any material uncertainties that will affect the Charity's ability to continue as a going concern.

Plans for future periods

In the coming year, the trustees intend to build on the progress made in 2025. Priorities include opening a memorial garden in the grounds of the former St Mary's Church, building on the growth of Messy Church in Glyncorrwg, transferring the St David's Church hall to the Llynfi Valley Amateur Boxing Club for the benefit of the local community, and exploring funding options to develop St David's Church as a community-focused centre, including the potential development of a youth hub. The Ministry Area also aims to sustain fundraising, community partnerships and ministry across the whole of the area served.

Structure, Governance and Management

Governing Document

The Church in Wales operates under the Constitution of the Church in Wales, adopted in 1920 and amended from time to time. The Constitution provides the legal and organisational framework for the Church, including governance, membership and operational procedures. The Ministry Area forms part of the Church in Wales, a Province within the Anglican Communion, and is bound by the Constitution and by the Church in Wales mission of advancing the Christian faith through worship, witness and service.

The Llynfi and Upper Afan Valleys Ministry Area forms part of the Diocese of Llandaff and includes five churches: St Cynfelyn's, Caerau; St John's, Glyncorrwg; and St Cynwyd's, St David's and St Michael's, Maesteg.

The Ministry Area Council (MAC) is the governing body of the charity and includes the charity trustees. Appointments to the MAC and to trustee positions are managed as follows:
• Clergy appointments are for the duration of their employment in the Ministry Area.
• The Lay Chair is appointed by the bishop for a period of three years.
• The Ministry Area Warden is appointed annually by the Ministry Area Leader, in accordance with Church in Wales regulations.
• All other Trustees are appointed on a three-year phased basis, thus ensuring that a proportion of the MAC end their term of office every year, rather than all completing their term of office at the same time. This approach provides greater stability and continuity for the charity, as well as reflecting best practice for charities.
• MAC members are co-opted annually for their specialist knowledge required to support decision making.
• Trustees are drawn from active members of the church and are therefore familiar with the charity's mission, context and activities. Their responsibilities are communicated through established church procedures and supported by Charity Commission guidance.
• All appointments or elected positions are conducted in accordance with the Constitution of the Church in Wales and local arrangements, and are confirmed at the Annual Vestry Meeting, which is held before the end of June each year.

The Ministry Area Council assists and supports the Ministry Area Leader in delivering the charity's primary purpose of mission, worship and community engagement across the Ministry Area.

The charity is governed by the MAC in accordance with its Governance, Authority and Operational Framework. This framework supports effective governance and assists the MAC in fulfilling its responsibilities. The governance structure includes a Ministry Area Leadership Team, a Governance, Audit and Risk Sub-Committee, a Finance and Buildings Sub-Committee and individual church committees.

The trustees review key risks through the MAC and its committees, including safeguarding, financial sustainability, building condition, compliance and volunteer capacity. Appropriate controls are maintained through regular reporting, delegated oversight, diocesan guidance and the review of policies and procedures.

Trustee Selection Methods

There is no formal induction training, trustees are already members of the church and so are aware of the goals and aims of the church. Their roles and responsibilities are communicated verbally and the through the use of leaflets from the Charity Commission.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mrs P Blackwell

Trustee
13 October 2026

Llynfi and Upper Afan Valleys Ministry Area
Independent Examiner's Report to the Trustees of Llynfi and Upper Afan Valleys Ministry Area
For The Year Ended 31 December 2025

I report to the trustees on my examination of the accounts of Llynfi and Upper Afan Valleys Ministry Area (the Trust) for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Cole

Robert Cole & Co Chartered Certified Accountants

13 October 2026
Office 2 Llynfi Enterprise Centre
Heol Ty Gwyn Industrial Estate
Maesteg
CF34 0BQ

Llynfi and Upper Afan Valleys Ministry Area
Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	**3**	84,526	-	84,526	69,874
Charitable activities:					
Fees		14,047	-	14,047	12,695
Other trading activities	**4**	19,368	-	19,368	20,241
Investments	**5**	-	-	-	1
Other	**6**	-	-	-	40,420
		117,941	-	117,941	143,231
EXPENDITURE ON:					
Charitable activities:	**7**				
Fees		(2,503)	-	(2,503)	(886)
Parish share		(83,233)	-	(83,233)	(74,270)
Overheads		(65,526)	-	(65,526)	(88,239)
Other		(11,619)	-	(11,619)	(10,033)
		(162,881)	-	(162,881)	(173,428)
NET EXPENDITURE BEFORE INVESTMENT LOSSES		(44,940)	-	(44,940)	(30,197)
Net gains/(losses) on investments		-	3,598	3,598	(34,411)
NET EXPENDITURE		(44,940)	3,598	(41,342)	(64,608)
Transfers between funds	**13**	5,821	(5,821)	-	-
NET MOVEMENT IN FUNDS		(39,119)	(2,223)	(41,342)	(64,608)
RECONCILIATION OF FUNDS:					
Total funds brought forward		114,061	220,896	334,957	399,565
TOTAL FUNDS CARRIED FORWARD	**13**	74,942	218,673	293,615	334,957

The notes on pages 11 to 16 form part of these financial statements.

Llynfi and Upper Afan Valleys Ministry Area
Comparative Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2024 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	**3**	69,874	-	69,874
Charitable activities:				
Fees		12,695	-	12,695
Other trading activities	**4**	20,241	-	20,241
Investments	**5**	1	-	1
Other	**6**	40,420	-	40,420
		143,231	-	143,231
EXPENDITURE ON:				
Charitable activities:	**7**			
Fees		(886)	-	(886)
Parish share		(74,270)	-	(74,270)
Overheads		(88,239)	-	(88,239)
Other		(10,033)	-	(10,033)
		(173,428)	-	(173,428)
NET (EXPENDITURE)/INCOME BEFORE INVESTMENT (LOSSES)/GAINS		(30,197)	-	(30,197)
Net (losses)/gains on investments		-	(34,411)	(34,411)
NET (EXPENDITURE)/INCOME		(30,197)	(34,411)	(64,608)
Transfers between funds	**13**	(2,011)	2,011	-
NET MOVEMENT IN FUNDS		(32,208)	(32,400)	(64,608)
RECONCILIATION OF FUNDS:				
Total funds brought forward		146,269	253,296	399,565
TOTAL FUNDS CARRIED FORWARD	**13**	114,061	220,896	334,957

The notes on pages 11 to 16 form part of these financial statements.

Llynfi and Upper Afan Valleys Ministry Area
Statement of Financial Position
As At 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
FIXED ASSETS					
Investments	**11**	-	147,244	147,244	143,646
		-	147,244	147,244	143,646
CURRENT ASSETS					
Debtors	**12**	-	-	-	7,774
Cash at bank and in hand		74,942	71,429	146,371	183,537
		74,942	71,429	146,371	191,311
NET CURRENT ASSETS (LIABILITIES)		74,942	71,429	146,371	191,311
TOTAL ASSETS LESS CURRENT LIABILITIES		74,942	218,673	293,615	334,957
NET ASSETS		74,942	218,673	293,615	334,957
FUNDS OF THE CHARITY					
Restricted Funds				218,673	220,896
Unrestricted Funds				74,942	114,061
TOTAL FUNDS	**13**			293,615	334,957

On behalf of the board

Rev R J Gratton

Trustee
13 October 2026

The notes on pages 11 to 16 form part of these financial statements.

1. General Information

Llynfi and Upper Afan Valleys Ministry Area is an unincorporated charity registered with the Charity Commission, registered charity number 1203565. The principal address is The Paddock, Derllwyn Road, Tondu, Bridgend, CF32 9HD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charities Act 2011 and the Church in Wales Accounting Regulations.

The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are presented in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

2.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

2.3. Significant judgements and estimations

The significant accounting policies applied in the application of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. No significant judgements have had to be made by the trustees in preparing these financial statements.

2.4. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.5. Incoming Resources

Recognition of income: Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure: Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies: Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts: Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities: These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help: The value of any volunteer help received is not included in the accounts.

Investment income: This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets Gains/(losses) on investment assets: This includes any gain or loss on the sale of investments.

2.6. **Resources Expended**

Recognition of expenditure: Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds: These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities: These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable: All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs: These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure: These are support costs not allocated to a particular activity.

2.7. **Investments**

2.8. **Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.9. **Financial Instruments**

Trade and other debtors: Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Trade and other creditors: Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.10. **Taxation**

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

3. **Income from Donations and Legacies**

	2025 Unrestricted funds £	2024 Unrestricted funds £
Donations and gifts:		
Planned giving, collections, donations & gift aid	53,535	55,590
For Mission	5,473	7,107
GASDS	20,548	7,177
Grants & legacies	4,970	-
	84,526	69,874

4. **Income from Other Trading Activities**

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Income from other trading activities	19,368	20,241

5. **Investment Income**

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Bank interest receivable	-	1

6. **Other Income**

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Sale of assets	-	40,420

7. **Analysis of Expenditure**

	Activities undertaken directly	Support costs (see note 8)	2025 Total
	£	£	£
Fees	2,503	-	2,503
Parish share	83,233	-	83,233
Overheads	-	65,526	65,526
	85,736	65,526	151,262

	Activities undertaken directly	Support costs (see note 8)	2024 Total
	£	£	£
Fees	886	-	886
Parish share	74,270	-	74,270
Overheads	-	88,239	88,239
	75,156	88,239	163,395

8. **Support Costs**

	2025 Overheads	2024 Overheads
	£	£
Premises expenses	58,581	79,502
General administration	6,945	8,737
	65,526	88,239

9. **Independent Examiner's Remuneration**

	2025	2024
	£	£
Independent examination of the financial statements	1,176	1,176

10. **Average Number of Employees**

Average number of employees during the year was: NIL (2024: NIL)

11. **Investments**

	Other
	£
Cost or Valuation	
As at 1 January 2025	143,646
Revaluations	3,598
As at 31 December 2025	147,244
Provision	
As at 1 January 2025	-
As at 31 December 2025	-
Net Book Value	
As at 31 December 2025	147,244
As at 1 January 2025	143,646

12. **Debtors**

	2025	2024
	£	£
Due within one year		
Other debtors	-	7,774

13. **Movement in Funds**

	As at 1 January 2025	Income	Expenditure	Transfers	As at 31 December 2025
	£	£	£	£	£
Unrestricted funds					
Designated:					
Ministry Area	9,139	5,764	(1,396)	-	13,507
Maesteg	85,361	96,244	(133,570)	5,054	53,089

...CONTINUED

St Cynfelin's	10,499	7,474	(12,040)	-	5,933
St John's	9,062	8,459	(15,875)	767	2,413
Total unrestricted funds	114,061	117,941	(162,881)	5,821	74,942
Restricted funds					
St John's (Restricted)	2,297	-	-	(767)	1,530
Maesteg (Restricted)	74,953	-	-	(5,054)	69,899
Ministry Area Investments (Restricted)	143,646	-	3,598	-	147,244
Total restricted funds	220,896	-	3,598	(5,821)	218,673
Total funds	334,957	117,941	(159,283)	-	293,615

	As at 1 January 2024	Income	Expenditure	Transfers	As at 31 December 2024
	£	£	£	£	£
Unrestricted funds					
Designated:					
Ministry Area	9,397	1,880	(2,138)	-	9,139
Maesteg	108,585	118,890	(138,512)	(3,602)	85,361
St Cynfelin's	8,634	11,045	(10,102)	922	10,499
St John's	13,748	9,704	(15,059)	669	9,062
St Mary's	5,905	1,712	(7,617)	-	-
Total unrestricted funds	146,269	143,231	(173,428)	(2,011)	114,061
Restricted funds					
St Cynfelin's (Restricted)	922	-	-	(922)	-
St John's (Restricted)	2,966	-	-	(669)	2,297
Maesteg (Restricted)	71,351	-	-	3,602	74,953
Ministry Area Investments (Restricted)	178,057	-	(34,411)	-	143,646
Total restricted funds	253,296	-	(34,411)	2,011	220,896
Total funds	399,565	143,231	(207,839)	-	334,957

Purposes and restrictions in relation to the funds:

Restricted funds:

St Cynfelyn's: Designated funds for furthering the religious and charitable work of St Cynfelyn's Church.
St John's: Designated funds for furthering the religious and charitable work of St John's Church.
Maesteg: Designated funds for furthering the religious and charitable work of the Maesteg Area.
Ministry Area Investments: Legacies & funds whose use is restricted according to the terms on which they were received.

...CONTINUED

13. **Movement in Funds - continued**

Designated funds:

Ministry Area: Funds that can be spent generally for furthering the religious and charitable work of the Ministry Area.
Maesteg: Funds that can be spent generally for furthering the religious and charitable work of the Maesteg Area.
St Cynfelyn's: Funds that can be spent generally for furthering the religious and charitable work of St Cynfelyn's Church.
St John's: Funds that can be spent generally for furthering the religious and charitable work of St John's Church.

14. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

15. **Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

Llynfi and Upper Afan Valleys Ministry Area
Detailed Statement of Financial Activities
For The Year Ended 31 December 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Planned giving, collections, donations & gift aid	53,535	55,590
For Mission	5,473	7,107
GASDS	20,548	7,177
Grants & legacies	4,970	-
	84,526	69,874
Charitable Activities:		
Fees		
Fees	14,047	12,695
	14,047	12,695
Other trading activities		
Money raising	19,368	20,241
	19,368	20,241
Investments		
Bank interest receivable	-	1
	-	1
Other		
Sale of assets	-	40,420
	-	40,420
	117,941	143,231
EXPENDITURE ON:		
Charitable Activities:		
Fees		
Money raising costs	(2,503)	(886)
	(2,503)	(886)
Parish share		
Parish share	(75,000)	(70,051)
Parochial expenses	(8,233)	(4,219)
	(83,233)	(74,270)
Overheads		
Repairs and maintenance	(51,871)	(34,633)
Other premises costs	(6,710)	(44,869)
Printing, postage and stationery	(1,248)	(445)
Telecommunications and data costs	(1,858)	(1,755)
Independent examiner's fees	(1,176)	(1,176)
Bank charges	(312)	(391)
Sundry expenses	(2,351)	(4,970)
	(65,526)	(88,239)

...CONTINUED

Other		
Maintenance of services	(5,137)	(3,764)
Ministry area	(565)	(1,704)
Parish & other grants and donations	(5,917)	(4,565)
	(11,619)	(10,033)
	(162,881)	(173,428)
NET EXPENDITURE BEFORE INVESTMENT LOSSES	(44,940)	(30,197)
Net gains/(losses) on investments		
Fair value surplus/(deficit) on revaluation of investments	3,598	(34,411)
	3,598	(34,411)
NET EXPENDITURE	(41,342)	(64,608)