
SUMMER HYPE CIO

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

SUMMER HYPE CIO

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2025

Trustees

Dr Emma Mittelman, Chair
Laura Katan, Trustee
Maia Cohen-Lask, Trustee
Manya Eversley, Trustee
Paul Clarke, Trustee (appointed 9 September 2025)
Molly Mittelman, Trustee (appointed 9 September 2025)

**Charity registered
number**

1203540

Principal office

101 New Cavendish Street
London
W1W 6XH

Independent examiner

Harris & Trotter LLP
Chartered Accountant
101 New Cavendish Street
1st Floor South
London
W1W 6XH

SUMMER HYPE CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Trustees present their annual report together with the financial statements of Summer Hype for the period from 1 October 2024 to 30 September 2025.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Charity's objectives

The Charity's mission is to boost the opportunities and futures of young people from Hackney through the transformative experience of residential youth camp and youth leadership training. Our tailored and varied programme supports young people to grow in confidence, build resilience, ambition and the personal resources to overcome challenges within their lives in a safe and nurturing environment.

The relief of children and young people who are in need by reason of their youth, financial hardship, social exclusion, experience of being looked after by a local authority, or other disadvantages by the provision of services that a) increase access to new and enriching experiences that promote the development of new skills; b) provide practical support, advice or guidance; and c) support them to develop self-confidence, resilience, ambition and the personal resources to overcome challenges within their lives.

In particular, but not exclusively, we will provide d) a variety of residential holidays for young people; and e) a leadership training programme for disadvantaged young people to become youth leaders.

Achievements and performance

a. Main achievements of the Charity

During the year, the charity received donations of £50,576 (2024: £26,813), all of which were unrestricted.

These donations were used to run a successful summer camp during the year. The cost of running these camps was £21,186 (2024: £17,679).

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

b. Reserves policy

The balance of undistributed resources as at 30 September 2025 totalled £36,938 (2024: £8,383). Any undistributed income during the year will be used on future projects.

The reserves at the end of the year were £36,938 (2024: £8,383) which is split between £36,729 (2024: £7,750) unrestricted funds and £209 (2024: £633) restricted funds.

Structure, governance and management

a. Constitution

Summer Hype CIO is a registered charity, number 1203540, and is constituted under a Constituion. The Charity is a Charitable Incorporated Organisation.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

Apart from the first trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Manya Eversley

Date: 19/07/26

SUMMER HYPE CIO

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025

Independent Examiner's Report to the Trustees of Summer Hype CIO ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Jamie Taylor

Harris & Trotter LLP
101 New Cavendish Street
1st Floor South
London
W1W 6XH
Dated: 19/07/26

SUMMER HYPE CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2025

		Restricted funds	Unrestricted funds	Total funds	Total funds <i>Period ended</i> 30 September 2024
	Note	30 September 2025 £	30 September 2025 £	30 September 2025 £	2024 £
Income from:					
Donations and legacies	3	-	50,576	50,576	26,813
Total income		-	50,576	50,576	26,813
Expenditure on:					
Charitable activities:	4				
Project running costs		424	20,762	21,186	17,679
Governance costs		-	835	835	751
Total expenditure		424	21,597	22,021	18,430
Net movement in funds		(424)	28,979	28,555	8,383
Reconciliation of funds:					
Total funds brought forward		633	7,750	8,383	-
Net movement in funds		(424)	28,979	28,555	8,383
Total funds carried forward		209	36,729	36,938	8,383

The Statement of Financial Activities includes all gains and losses recognised in the year.

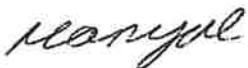
The notes on pages 9 to 15 form part of these financial statements.

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**BALANCE SHEET
AS AT 30 SEPTEMBER 2025**

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		36,938	8,383
		<u>36,938</u>	<u>8,383</u>
Net current assets		36,938	8,383
Total assets less current liabilities		36,938	8,383
Total net assets		36,938	8,383
Charity funds			
Restricted funds	7	209	633
Unrestricted funds	7	36,729	7,750
Total funds		36,938	8,383

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Manya Eversley

Date: 19/07/26

The notes on pages 9 to 15 form part of these financial statements.

SUMMER HYPE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. General information

Summer Hype is a Charitable Incorporated Organisation which is a registered charity in England and Wales, charity registration number 1203540.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Summer Hype CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

2. Accounting policies (continued)

2.5 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds	Unrestricted funds	Total funds
	30 September 2025 £	30 September 2025 £	30 September 2025 £
Donations	-	50,576	50,576
Total 2025	-	50,576	50,576

	<i>Restricted funds Period ended 30 September 2024 £</i>	<i>Unrestricted funds Period ended 30 September 2024 £</i>	<i>Total funds Period ended 30 September 2024 £</i>
Donations	4,133	22,680	26,813
Total 2024	4,133	22,680	26,813

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

4. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds	Unrestricted funds	Total
	30 September 2025 £	30 September 2025 £	30 September 2025 £
Expenses	424	21,597	22,021
Total 2025	424	21,597	22,021

	<i>Restricted funds Period ended 30 September 2024 £</i>	<i>Unrestricted funds Period ended 30 September 2024 £</i>	<i>Total Period ended 30 September 2024 £</i>
Expenses	3,500	14,930	18,430
Total 2024	3,500	14,930	18,430

5. Analysis of expenditure by activities

	Project running costs	Governance costs	Total funds
	30 September 2025 £	30 September 2025 £	30 September 2025 £
Expenses	21,186	835	22,021
Total 2025	21,186	835	22,021

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

5. Analysis of expenditure by activities (continued)

	<i>Project running costs Period ended 30 September 2024 £</i>	<i>Governance costs Period ended 30 September 2024 £</i>	<i>Total funds Period ended 30 September 2024 £</i>
Expenses	17,679	751	18,430
<i>Total 2024</i>	<u>17,679</u>	<u>751</u>	<u>18,430</u>

Analysis of Governance costs

	Expenses	Total funds
	30 September 2025 £	30 September 2025 £
Insurance	686	686
Professional fees	35	35
Membership fees	114	114
Total 2025	<u>835</u>	<u>835</u>

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 September 2025, no Trustee expenses have been incurred (2024 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

7. Statement of funds

Statement of funds - current year

	Balance at 1 October 2024 £	Income £	Expenditure £	Balance at 30 September 2025 £
Unrestricted funds				
General Funds - all funds	7,750	50,576	(21,597)	36,729
Restricted funds				
Restricted Funds - all funds	633	-	(424)	209
Total of funds	8,383	50,576	(22,021)	36,938

Statement of funds - prior year

		Income £	Expenditure £	Balance at 30 September 2024 £
Unrestricted funds				
General Funds - all funds		22,680	(14,930)	7,750
Restricted funds				
Restricted Funds - all funds		4,133	(3,500)	633
Total of funds		26,813	(18,430)	8,383

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

8. Summary of funds

Summary of funds - current year

	Balance at 1 October 2024 £	Income £	Expenditure £	Balance at 30 September 2025 £
General funds	7,750	50,576	(21,597)	36,729
Restricted funds	633	-	(424)	209
	<u>8,383</u>	<u>50,576</u>	<u>(22,021)</u>	<u>36,938</u>

Summary of funds - prior year

	Income £	Expenditure £	Balance at 30 September 2024 £
General funds	22,680	(14,930)	7,750
Restricted funds	4,133	(3,500)	633
	<u>26,813</u>	<u>(18,430)</u>	<u>8,383</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

9. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	209	36,729	36,938
Total	<u>209</u>	<u>36,729</u>	<u>36,938</u>

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	633	7,750	8,383
Total	<u>633</u>	<u>7,750</u>	<u>8,383</u>