Norfolk Tennis

A Charitable Incorporated Organisation

Trustees' Annual Report and Financial Statements

For the period from 1 January 2025 to 31 December 2025

Norfolk Tennis

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Period from 1 January 2025 to 31 December 2025

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Norfolk Tennis

Reference and administrative details

Period from 1 January 2025 to 31 December 2025

Charity name	Norfolk Tennis
Charity registration number	1203480
Legal status	Charitable Incorporated Organisation (association model), entered on the register of charities on 8 June 2023
Governing document	Constitution, association model, last amended 11 May 2023
Registered office and	East Anglia Tennis & Squash Club Lime Tree Road Norwich Norfolk NR2 2NQ
principal address	
Trustees	All of the trustees below were appointed on 8 June 2023 on the incorporation of the charity, except where stated. Kathryn Lofthouse – appointed 27 February 2024 James Buddell, Chair – appointed 13 May 2024 Elizabeth Gill – appointed 28 February 2023 Heather Bottomley – appointed 28 February 2023 James Kent (resigned 23 February 2026) Catherine Geary (appointed 8 April 2026) Richard Tubb (appointed 8 April 2026)
Honorary Secretary	Elizabeth Gill
Honorary Treasurer	James Kent ACA, to 23 February 2026 Richard Tubb, from 23 February 2026
Independent examiner	Nicholas Knight FCA 27 Harwood Road Norwich Norfolk NR1 2NG
Bankers	Barclays Bank UK PLC Leicester LE87 2BB

Norfolk Tennis

Trustees' annual report

Period from 1 January 2025 to 31 December 2025

The trustees present their annual report and the financial statements of Norfolk Tennis for the period from 1 January 2025 to 31 December 2025. The report has been prepared in accordance with Part 8 of the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (Charities SORP (FRS 102), second edition, October 2019).

These are the first financial statements presented for the charity's activities and no comparative figures are shown. The basis on which the activities of Norfolk Lawn Tennis Association were brought into the charity is explained under Transfer of activities below and in note 2.

Structure, governance and management

Norfolk Tennis is a Charitable Incorporated Organisation, registered with the Charity Commission on 8 June 2023 under registration number 1203480. It is governed by its constitution, an association model constitution last amended on 11 May 2023, and its voting members are the persons admitted to membership under that constitution. The charity has no share capital. If the charity is wound up its members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The trustees who served during the period and to the date of this report are listed on page 1. Trustees hold the offices previously held by the management committee of the unincorporated association, being President, Chair, LTA Representative, Honorary Secretary and Honorary Treasurer, and are appointed and retire annually at the annual general meeting in accordance with the constitution. The trustees met on five occasions during the period, on 9 June, 6 August, 2 September, 6 October and 5 November 2025, to set the charity's direction, approve its budget and monitor performance. Day to day administration is delegated to the honorary officers.

New trustees are taken through the charity's induction process and are sent the constitution, a summary of trustee responsibilities, the charity's financial information and a briefing on Lawn Tennis Association governance.

The trustees are the charity's key management personnel. No trustee received any remuneration or other benefit from the charity during the period. Expenses reimbursed to trustees are disclosed in note 10.

Transfer of activities

The activities now carried on by Norfolk Tennis were previously carried on by Norfolk Lawn Tennis Association, an unincorporated association. The charity was dormant from its incorporation on 8 June 2023. The management committee agreed a transfer date of 1 October 2025, that being the point at which the charity's new bank accounts had been opened and the contracts and lease agreements of the association were novated to it. The association then ceased to operate.

The trustees have determined that the charity's first reporting period covers the whole of the year to 31 December 2025, so that the accounts present a full year of the county association's activities on a single basis. The net assets of the association at 1 January 2025 have accordingly been recognised as donated income at the start of the period and the transaction is accounted for as a gift rather than as a merger. No comparative figures are presented. Note 2 sets out the assets and liabilities received.

Objectives and activities

The object of the charity, as set out in its constitution, is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Norfolk by the provision of facilities for playing tennis.

The charity is the county association for tennis in Norfolk. Its principal activities during the period were the organisation and funding of county competitions and representative teams, junior county training and development, schools and community tennis, inclusive tennis through the LTA Open Court programme, grants to talented junior players towards coaching and competition entry, and interest-free development loans to affiliated clubs in the county.

In setting the charity's objectives and planning its activities the trustees have given due regard to the Charity Commission's general guidance on public benefit. The charity exists to support the whole of the tennis community in Norfolk. Its competitions, training, schools work and inclusive tennis programmes are open to participants across the county and are provided at or below cost, so that the benefit is available to a sufficient section of the public and any private benefit to individual participants is incidental to carrying out the charity's purposes.

Achievements and performance

In 2025 Norfolk Tennis continued to further its charitable object by promoting participation in tennis across Norfolk, providing opportunities for players to compete and develop, supporting clubs, venues and schools, and encouraging greater access to the sport.

The charity organised and supported a wide programme of competitive, school and inclusive tennis activities during the period. These included the annual Norfolk County Tennis Championships, the first Norfolk County Padel Championships following the recent growth in padel, and the Norfolk Schools' Festival. Norfolk representative teams competed in county competitions across junior, adult and senior age groups ranging from 8s to 75 and over, with fourteen junior teams, four adult teams and eleven senior teams entered.

The charity also worked to broaden participation across the county. Community and development activities reached schools and LTA-registered clubs and venues, providing opportunities for children, young people and adults to engage with tennis. Inclusive tennis and LTA Open Court programme activity continued to support participation by people who might otherwise face barriers to taking part.

Norfolk Tennis has loans outstanding to three LTA-registered clubs, at Blofield, Loddon and Wymondham, which have assisted with facility development and improvements. The charity also provided grants totalling £5,400 to support aspiring junior players in their tennis development.

The charity is primarily volunteer-led, supported by two part-time manager positions engaged under contracts for services. Delivery of its activities is made possible by a substantial contribution from volunteers, including trustees, management committee members, team captains, competition organisers, coaches and several hundred volunteers at clubs and venues. The trustees recognise that this voluntary contribution is fundamental to the charity's ability to deliver its activities across the county. Volunteers are recognised throughout the year, particularly during National Volunteer Week in June, and through the Lawn Tennis Association Awards at both county and national level.

Expenditure on the charity's programmes during the period was £47,850, comprising £29,240 on competitions, £11,326 on community initiatives, £5,400 of grants to individuals, £1,684 on inclusive tennis and £200 on LTA affiliation fees.

The trustees managed the organisational changes and the transfer of activities during the period while maintaining continuity of services and support for clubs, players and other stakeholders.

Financial review

Total income for the period was £172,783. Of that, £90,108 was the net assets received on the transfer of the county association's activities to the charity, which is a one-off receipt and not a recurring source of funds. Income from the charity's own operations was £82,675. Total expenditure was £83,354, so operations ran at a deficit of £679 before the transferred funds are taken into account. Total funds at 31 December 2025 were £89,429, of which £13,832 was restricted.

The charity's operating income depends heavily on the Lawn Tennis Association. The core LTA funding agreement of £69,752 represented 84% of income from the charity's own operations, and an LTA Open Court grant brought a further £4,000. Sponsorship contributed £3,700, donations £3,220 and bank interest £3. Expenditure was concentrated on competitions at £29,240 and community initiatives at £11,326, with support and governance costs of £35,504.

Principal risks and uncertainties

The loss or material reduction of the LTA funding agreement is the principal financial risk facing the charity. The trustees manage this risk through regular monitoring of the charity's financial position. The LTA also provides support with identifying and approaching potential sponsors, which helps to strengthen the charity's longer-term funding position.

The charity relies significantly on the commitment of trustees and volunteers to support its governance and activities. The trustees recognise that limited capacity or difficulty in recruiting new volunteers could affect the charity's ability to deliver its objectives. This is managed by sharing responsibilities among trustees and volunteers, planning activities in advance, and seeking to recruit additional volunteers and trustees where appropriate. The trustees also keep succession under review.

Reserves policy

The terms of the LTA funding agreement permit the charity to hold up to two years of expenditure in reserves. The charity's aim has historically been to hold one year of operating costs, normalised by removing any one-off expenditure of the kind seen in the years affected by the pandemic. The trustees have restated the policy so that the aim is to restore free reserves, being unrestricted funds that have not been designated or invested in fixed assets, to approximately 100% of annual expenditure. The budget for the next financial year supports that aim.

Free reserves at 31 December 2025	**£**
Unrestricted funds	75,597
Less: designated County Loan Fund	(1,924)
Less: funds invested in tangible fixed assets	(211)
Free reserves	**73,462**
Total expenditure for the period	83,354
Free reserves as a percentage of annual expenditure	**88%**

Free reserves at the period end were therefore £9,892 below the level the restated policy calls for. Of the free reserves, £3,084 is represented by loans to clubs that fall due for repayment more than twelve months after the

period end and so is not immediately available. The trustees intend to close the gap through the budget for the next financial year, including the increase in sponsorship income referred to below.

Going concern

The trustees have considered the charity's income, its committed and expected expenditure and its free reserves of £73,462, and have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least twelve months from the date on which these financial statements are approved. Accordingly the going concern basis has been adopted in preparing them. The relevant accounting policy is set out in note 3.

Plans for future periods

The trustees' aims and objectives for 2026 remain broadly consistent with those of the period under review. Norfolk Tennis will continue to promote and develop tennis across the county, support competitive opportunities for players of all ages, provide county training and development programmes, support affiliated clubs and schools, and further encourage wider and more inclusive participation in tennis and padel.

The trustees will also continue to support the development and sustainability of tennis facilities and activities across Norfolk, including providing appropriate assistance to affiliated clubs and venues, subject to available resources.

During 2026 the trustees aim to increase income from sponsorship and other external partnerships. Additional sponsorship income will help to strengthen the charity's financial sustainability, support the continued delivery and development of its programmes, and reduce reliance on existing sources of income.

The trustees will continue to monitor the charity's financial position and seek to maintain sufficient resources to support its ongoing activities while managing its reliance on external funding, including LTA funding. They will also continue to review the charity's activities, governance and use of resources to ensure that Norfolk Tennis remains well placed to deliver its charitable object and provide public benefit across the county.

Funds held as custodian trustee

The charity did not hold any funds or assets as a custodian trustee on behalf of others.

Approval

This report was approved by the trustees on 24 September 2026 and signed on their behalf by:

James Buddell

James Buddell, Chair

Date 24 September 2026

Norfolk Tennis

Statement of trustees' responsibilities

Period from 1 January 2025 to 31 December 2025

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Norfolk Tennis

Independent examiner's report to the trustees

Period from 1 January 2025 to 31 December 2025

I report to the trustees on my examination of the accounts of Norfolk Tennis (the charity) for the period from 1 January 2025 to 31 December 2025, which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: N D knight

Nicholas Knight FCA
Institute of Chartered Accountants in England and Wales
27 Harwood Road, Norwich, Norfolk NR1 2NG

Date: 24th September 2026

Norfolk Tennis

Statement of financial activities

Period from 1 January 2025 to 31 December 2025

(including an income and expenditure account). Income analysed in note 5, expenditure in note 6, funds in note 14.

	Unrestricted funds	Restricted funds	Total
	£	£	£
Income and endowments from			
Donations and legacies	76,972	2,000	78,972
Other trading activities	3,700	-	3,700
Investments	3	-	3
Net assets transferred on the transfer of activities (note 2)	72,876	17,232	90,108
Total income	**153,551**	**19,232**	**172,783**
Expenditure on			
Raising funds	-	-	-
Charitable activities			
Competitions	29,240	-	29,240
Community initiatives	11,326	-	11,326
Grants to individuals	-	5,400	5,400
Inclusive tennis	1,684	-	1,684
LTA affiliation fees	200	-	200
Support and governance costs	35,504	-	35,504
Total expenditure	**77,954**	**5,400**	**83,354**
Net income	**75,597**	**13,832**	**89,429**
Transfers between funds	-	-	-
Net movement in funds	**75,597**	**13,832**	**89,429**
Reconciliation of funds			
Total funds brought forward	-	-	-
Total funds carried forward	**75,597**	**13,832**	**89,429**

All of the charity's activities are continuing. There were no gains or losses other than those shown above, so no separate statement of total recognised gains and losses is presented. No comparative figures are presented, for the reason given in note 2.

Norfolk Tennis

Statement of financial position

As at 31 December 2025

	Note	£
Fixed assets		
Tangible fixed assets	11	211
Current assets		
Debtors	12	5,580
Cash at bank and in hand		88,098
		93,678
Liabilities		
Creditors: amounts falling due within one year	13	(4,460)
Net current assets		**89,218**
Total net assets		**89,429**
The funds of the charity		
Restricted income funds	14	13,832
Unrestricted income funds	14	75,597
Total charity funds		**89,429**

For the period ended 31 December 2025 the charity was entitled to exemption from audit under section 145 of the Charities Act 2011 and its accounts have been independently examined. No member of the charity has requested an audit.

The financial statements were approved and authorised for issue by the trustees on 18th September 2026 and are signed on their behalf by:

James Buddell ..... Richard Tubb .....

James Buddell, Chair Richard Tubb, Trustee

The notes on pages 10 to 19 form part of these financial statements.

1. General information

Norfolk Tennis is a Charitable Incorporated Organisation registered in England and Wales with the Charity Commission, registration number 1203480. It was entered on the register of charities on 8 June 2023 and is governed by an association model constitution last amended on 11 May 2023. Its registered office and principal address is East Anglia Tennis & Squash Club, Lime Tree Road, Norwich, Norfolk NR2 2NQ.

The object of the charity is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Norfolk by the provision of facilities for playing tennis.

The charity has no share capital and, if it is wound up, its members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities. The financial statements are presented in sterling, which is the charity's functional currency, and are rounded to the nearest £1.

2. Transfer of activities from Norfolk Lawn Tennis Association

The activities of the charity were formerly carried on by Norfolk Lawn Tennis Association, an unincorporated association. The charity was dormant from its incorporation on 8 June 2023. The management committee agreed a transfer date of 1 October 2025, being the point at which the charity's new bank accounts had been opened and the contracts and lease agreements of the association were novated to it, after which the association ceased to operate.

The trustees have determined that the charity's first reporting period covers the whole of the year to 31 December 2025, so that a full year of the county association's activities is presented on a single basis. No consideration passed on the transfer, and it has been accounted for as a gift of assets rather than as a merger. The net assets of the association at 1 January 2025 have been recognised as income of the charity at the start of the period and are shown as a separate line within income in the statement of financial activities. No comparative figures are presented.

The assets and liabilities received were as follows:

	£
Tangible fixed assets	282
Debtors	8,426
Cash at bank and in hand	90,799
Creditors: amounts falling due within one year	(9,399)
Net assets transferred	**90,108**
Analysed between funds	
Restricted funds	17,232
Unrestricted funds, designated	1,924
Unrestricted funds, general	70,952
	90,108

Assets and liabilities were recognised at the carrying amounts in the association's own records, which the trustees consider to approximate to their fair value at the date of transfer. The restricted funds received remain subject to the restrictions that

applied in the hands of the association, and the trustees are satisfied that those restrictions can be met within the charity's own object.

3. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102), second edition, October 2019), FRS 102 and the Charities Act 2011. The charity is a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

The financial statements have been prepared on the going concern basis. The trustees have considered the charity's forecast income and committed expenditure and its free reserves, and have concluded that there is no material uncertainty about the charity's ability to continue for at least twelve months from the date of approval of these financial statements.

Transfer of activities

The net assets received on the transfer of the activities of Norfolk Lawn Tennis Association have been recognised as income at the start of the reporting period, measured at the carrying amounts in the association's records, and presented as a separate line within income in the statement of financial activities. Funds that were restricted in the hands of the association have been carried across as restricted funds of the charity.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the charity's general objectives. Designated funds are unrestricted funds that the trustees have set aside for a particular purpose; they remain unrestricted and may be redesignated at any time. Restricted funds are subject to specific conditions imposed by the donor or by the terms of an appeal. The purpose of each fund is set out in note 14.

Income recognition

Income is recognised when the charity becomes entitled to it, when receipt is probable and when the amount can be measured reliably. Grants and funding agreements are recognised when the conditions attaching to them have been met; where a grant is received for a period or a purpose falling after the period end it is carried forward as deferred income and recognised in the period to which it relates. Sponsorship income, being income from other trading activities where the sponsor receives a return benefit, is recognised over the period to which the agreement relates. Donations, including sponsorship-style receipts that carry no return benefit, are recognised on receipt. Interest is recognised as it accrues.

Expenditure recognition

Expenditure is recognised when a legal or constructive obligation arises that commits the charity to the expenditure. Expenditure on charitable activities comprises the direct costs of the charity's programmes, grants payable to individuals, and the support and governance costs attributable to them. Governance costs comprise the costs of complying with statutory requirements, including independent examination and the cost of trustee meetings. Value added tax is not recoverable by the charity and is included in the relevant expenditure.

Grants payable to individuals

Grants to individuals in support of coaching and competition entry are recognised when the charity has made a commitment to the recipient and the amount can be measured reliably.

Allocation of support and governance costs

Support and governance costs are not directly attributable to a single activity and are presented as a single line within charitable activities. The trustees consider that all of the charity's support costs relate to its charitable activities.

Tangible fixed assets and depreciation

Tangible fixed assets costing more than £250 are capitalised and stated at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided so as to write off the cost of an asset, less its estimated residual value, over its expected useful life, as follows: office equipment, 25% reducing balance.

Loans to clubs

Loans made to affiliated clubs are basic financial instruments measured at transaction price less any amounts settled and less any provision for impairment. They are interest-free, unsecured and repayable by monthly instalments. The amount recoverable more than twelve months after the reporting date is disclosed in note 12.

Cash at bank and in hand

Cash comprises deposits with financial institutions that are repayable on demand.

Creditors and provisions

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds, and the amount can be measured reliably. They are measured at the amount the charity expects to pay to settle the obligation.

Taxation

The charity is a registered charity and is not liable to corporation tax on income or gains applied for charitable purposes.

Judgements and key sources of estimation uncertainty

In applying the accounting policies the trustees are required to make judgements and estimates. The judgements with the most significant effect on these financial statements are the determination of the reporting period and the treatment of the transfer from Norfolk Lawn Tennis Association as a gift rather than a merger (note 2), and the classification of income and funds between restricted and unrestricted (note 14).

4. Legal status of the charity

The charity is a Charitable Incorporated Organisation and has no share capital. If it is wound up, the members of the charity have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

5. Analysis of income

	Unrestricted £	Restricted £	Total £
Donations and legacies			
LTA funding agreement	69,752	-	69,752
LTA Open Court grant	4,000	-	4,000
Friends of Norfolk Tennis	1,220	-	1,220
Donation from a private donor	2,000	-	2,000
Evelyn Wisdom Fund receipt	-	2,000	2,000
	76,972	**2,000**	**78,972**
Other trading activities			
Sponsorship, Orchard Toys	2,700	-	2,700
Sponsorship, Smith & Pinching	1,000	-	1,000
	3,700	**-**	**3,700**
Investments			
Bank interest receivable	3	-	3
Transfer of activities			
Net assets transferred (note 2)	72,876	17,232	90,108
Total income	**153,551**	**19,232**	**172,783**

Sponsorship is presented as income from other trading activities because the sponsor receives advertising on the charity's website and in its newsletters in return. The Smith & Pinching agreement ended in January 2025. A further £2,000 received from a private donor carries no return benefit and is presented as a donation.

Gross income for the purposes of the Charities Act 2011 is £172,783, which includes the net assets transferred. It is below £250,000, so the charity is entitled to prepare accruals accounts examined by an examiner who need not hold a listed qualification, and below £1,000,000, so no audit is required.

6. Analysis of expenditure

	£
Competitions	
Junior county competitions	10,087
Men's and ladies' senior county cup	9,603
Seniors tennis	6,050
Men's and ladies' over 35s	2,500
Norfolk county championships	1,000
	29,240
Community initiatives	
Junior county training and development	6,992
Open Court and disability programme	3,300
Schools programme	1,136
Padel, net of entry income	(452)
Other	350
	11,326
Grants to individuals (note 7)	5,400
Inclusive tennis	1,684
LTA affiliation fees	200
Support and governance costs	
Administration and junior committee support (note 9)	17,700
Marketing and communications	10,389
Website and other IT	2,337
Committee expenses and AGM costs	1,818
Court hire	1,160
Legal fees on the transfer of the lease	945
Players' awards	661
Regional camp costs	287
Accountancy (note 8)	100
Bank charges	32
Printing, postage and stationery	4
Depreciation	71
	35,504
Total expenditure	**83,354**

No expenditure was incurred on raising funds. Responsibility for securing sponsorship is rewarded by commission, and no commission was payable in the period. Marketing and communications costs are general costs of the charity and are not directly attributable to raising funds.

7. Grants to individuals

Grants totalling £5,400 were made during the period from the Evelyn Wisdom Fund to individual junior players towards the cost of coaching and entry to competitions.

8. Independent examiner's remuneration

Accountancy costs of £100 charged in the period represent the fee of the examiner who acted for Norfolk Lawn Tennis Association.

Legal fees of £945 were paid to Mills & Reeve in connection with the transfer of the lease to the charity and are not fees for the examination or for accountancy services.

9. Staff costs and employee numbers

The charity had no employees during the period and incurred no employment costs. Its administration and junior committee support are provided under contracts for services by a small number of individuals, at a cost of £17,700 in the period, being £6,000 for general administration and £11,700 for junior committee administration. Marketing, communications and tennis management services are invoiced on the same basis.

The trustees are the charity's key management personnel. No employee benefits were payable to key management personnel during the period, and no person received employee benefits of more than £60,000.

10. Trustees' remuneration, benefits, expenses and related party transactions

No trustee received any remuneration or other benefit from the charity during the period.

Expenses totalling £836 were reimbursed to three trustees during the period. These comprised travel and subsistence in connection with county and Lawn Tennis Association events, materials for the county awards, and hospitality for a sponsor and for LTA representatives. In addition £484 was owed to a trustee at the period end in respect of balls and trophies purchased on the charity's behalf for the county padel championships, and is included within accruals in note 13.

Norfolk Lawn Tennis Association was a related party of the charity by virtue of the common membership of its management committee and the charity's trustees. The transfer of its activities to the charity is disclosed in note 2. There were no other related party transactions during the period.

11. Tangible fixed assets

	Office equipment £	Total £
Cost		
Received on transfer of activities (note 2)	1,087	1,087
Additions	-	-
Disposals	-	-
At 31 December 2025	**1,087**	**1,087**
Accumulated depreciation		
Received on transfer of activities (note 2)	805	805
Charge for the period	71	71
At 31 December 2025	**876**	**876**
Net book value		
At 31 December 2025	**211**	**211**

All tangible fixed assets are held for use in the charity's unrestricted funds. The assets were received at the carrying amounts recorded by Norfolk Lawn Tennis Association, and the cost and accumulated depreciation have been carried across on that basis.

12. Debtors

	£
Amounts falling due within one year	
Loans to affiliated clubs	2,496
Amounts falling due after more than one year	
Loans to affiliated clubs	3,084
Total debtors	**5,580**

Loans to affiliated clubs are interest-free and unsecured and are repayable by monthly instalments. At the period end loans were outstanding to three clubs: Blofield Tennis Club £2,088, repayable at £104 a month; Loddon Tennis Club £1,772, repayable at £52 a month; and Wymondham Tennis Club £1,720, repayable at £52 a month. The split between amounts falling due within and after one year is taken from the repayment schedules in the loan agreements. The trustees consider all balances to be recoverable in full and no provision for impairment has been made.

The trustees resolved in January 2026, following advice from the Lawn Tennis Association, that the charity will make no further loans to clubs. The existing loans continue to be repaid in accordance with their agreements.

13. Creditors: amounts falling due within one year

	£
Accruals	**4,460**

The charity had no deferred income at the period end. Accruals comprise amounts due for county training and competition costs, administration and junior committee support, marketing and communications, IT, and trophies and equipment purchased for the county padel championships, of which £484 was owed to a trustee as set out in note 10.

14. Analysis of charitable funds

	Received on transfer £	Income £	Expenditure £	Transfers £	At 31 Dec 2025 £
Restricted funds					
Evelyn Wisdom Fund	17,232	2,000	(5,400)	-	13,832
	17,232	**2,000**	**(5,400)**	**-**	**13,832**
Unrestricted funds					
County Loan Fund, designated	1,924	-	-	-	1,924
Accumulated Fund, general	70,952	80,675	(77,954)	-	73,673
	72,876	**80,675**	**(77,954)**	**-**	**75,597**
Total funds	**90,108**	**82,675**	**(83,354)**	**-**	**89,429**

Purpose of the funds

Evelyn Wisdom Fund. A restricted fund representing a historical bequest to the county association, ringfenced when the final tranche was received in 2023, together with subsequent receipts on the same terms. It is applied in subsidising coaching and competition entry for talented junior players, as set out in note 7.

County Loan Fund. An unrestricted fund designated by the trustees to provide interest-free development loans to affiliated clubs in the county. The trustees resolved in January 2026, following advice from the Lawn Tennis Association, to make no further loans, and the fund will be released to general funds as the existing loans are repaid.

Accumulated Fund. The charity's general unrestricted funds, including the contingency reserve the trustees hold against the loss of a source of income, an unexpected liability or a significant increase in operating costs.

15. Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	211	-	211
Debtors	5,580	-	5,580
Cash at bank and in hand	74,266	13,832	88,098
Creditors due within one year	(4,460)	-	(4,460)
Net assets	**75,597**	**13,832**	**89,429**

16. Events after the end of the reporting period

In January 2026, following advice from the Lawn Tennis Association, the trustees resolved that the charity will make no further loans to affiliated clubs. The County Loan Fund is closed to new lending and the existing loans continue to be repaid under their agreements. There were no other events after the end of the reporting period

requiring adjustment or disclosure. The LTA funding agreement continues, and two tranches of funding were received in January and April 2026.

17. Capital commitments and contingent liabilities

The charity had no capital commitments and no contingent liabilities at 31 December 2025. No further applications for loans to clubs had been received or approved at that date.