REGISTERED CHARITY NUMBER: 1203218

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

FOR

SANDCROFT

SANDCROFT

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for the year ended 31 March 2026

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SANDCROFT

REPORT OF THE TRUSTEES
for the year ended 31 March 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

objects of the CIO are:

a) the prevention and relief of poverty, hardship or distress within the United Kingdom by making grants to individuals, charities or other organisations working to prevent poverty and need.

b) the advancement of education within the United Kingdom for the benefit of the public, by assisting organisations supporting the work of education establishments or associated with them.

c) the advancement of the Orthodox Jewish religion within the United Kingdom for the benefit of the public, by raising awareness and understanding of religious beliefs and practices.

d) the advancement of such other objects as are for the benefit of the public and are charitable according to English law.

Principal activities and review

To meet its objectives the charity made grants to qualifying institutions and individuals.

PUBLIC BENEFIT STATEMENT

The board have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aim and objectives and in planning the charity's future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives set.

Grant Making Policy

In making grants and donations, the trustees consider the requests made and the funds then available and the impact their grants will make in achieving the charity's goals. Consideration is given to the operational efficiency and reputation of the recipient charity and the ability to 'make a difference'.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the charity has been satisfactory and look forward to increased activity in the future, in particular in supporting young people with the tools and resources they need to lead fulfilling lives and make a positive contribution to society.

During the year, the charity made grants of £12,785 in support of the aims of the charity.

FINANCIAL REVIEW

Financial position

Income for the year totalled £15,898 (2025: £62,880). Total expenditure amounted to £12,785 (2025: £73,056). Net income for the year was £3,113 (2025: net expenditure £10,176).

Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through voluntary donations. However, as the trustees only distribute funds which have been raised and have not made funding commitments, they consider that the ideal level of reserves as at 31 March 2026 would be approximately twelve months of support costs.

Unrestricted reserves at 31 March 2026 were £3,113 (2025 - £nil) which is satisfactory.

REPORT OF THE TRUSTEES
for the year ended 31 March 2026

FINANCIAL REVIEW
Going concern
The trustees are confident that the charity will be able to continue operating in the foreseeable future.

FUTURE PLANS
The charity plans to continue to promote its core activities and will consider any other projects advancing its objects.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is a Charitable Incorporated Organisation (CIO) governed by a constitution agreed by the trustees and registered with the Charity Commission on 23 May 2023.

Recruitment and appointment of new trustees
New trustees are appointed due to their interest in the work of the charity and their recognised experience in specific fields which will further support the work of Sandcroft.

New trustees are given a full induction by the director. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

Organisational structure
The board of trustees administers the charity. The board meets periodically.

Wider network
At present Sandcroft does not consider itself part of a wider network.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
1203218

Registered office
25 Elmcroft Crescent
London
NW11 9TB

Trustees
M Roberts Trustee
Mrs A Zaiden Trustee (appointed 2.1.26)

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
M Roberts - Trustee

SANDCROFT

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	15,898	62,880
EXPENDITURE ON			
Charitable activities	3		
Relief of poverty, advancement of education and religion		12,735	73,048
Support costs		50	8
Total		12,785	73,056
NET INCOME/(EXPENDITURE)		3,113	(10,176)
RECONCILIATION OF FUNDS			
Total funds brought forward		-	10,176
TOTAL FUNDS CARRIED FORWARD		3,113	-

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

SANDCROFT

BALANCE SHEET
31 March 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
CURRENT ASSETS			
Debtors	6	653	-
Cash at bank		2,460	-
		3,113	-
NET CURRENT ASSETS		3,113	-
TOTAL ASSETS LESS CURRENT LIABILITIES		3,113	-
NET ASSETS		3,113	-
FUNDS	7		
Unrestricted funds		3,113	-
TOTAL FUNDS		3,113	-

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
M Roberts - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged to the statement of financial activities once a commitment has been made to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is earlier.

Taxation
The charity is considered to pass the tests set out in Sch. 6, para. I of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. I I, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

continued...

2. DONATIONS AND LEGACIES

	2026	2025
	£	£
Donations	15,245	62,880
Gift aid	653	-
	15,898	62,880

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 4)	Totals
	£	£	£
Relief of poverty, advancement of education and religion	12,735	-	12,735
Support costs	-	50	50
	12,735	50	12,785

4. SUPPORT COSTS

	Finance
	£
Support costs	50

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Other debtors	653	-

continued...

7. MOVEMENT IN FUNDS

	At 1.4.25 £	Net movement in funds £	At 31.3.26 £
Unrestricted funds			
General fund	-	3,113	3,113
TOTAL FUNDS	-	3,113	3,113

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,898	(12,785)	3,113
TOTAL FUNDS	15,898	(12,785)	3,113

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	10,176	(10,176)	-
TOTAL FUNDS	10,176	(10,176)	-

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,880	(73,056)	(10,176)
TOTAL FUNDS	62,880	(73,056)	(10,176)

continued...

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.24 £	Net movement in funds £	At 31.3.26 £
Unrestricted funds			
General fund	10,176	(7,063)	3,113
TOTAL FUNDS	10,176	(7,063)	3,113

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,778	(85,841)	(7,063)
TOTAL FUNDS	78,778	(85,841)	(7,063)

8. RELATED PARTY DISCLOSURES

Donations received represent amounts received from the trustees, their close family members and companies of which they are directors.