REGISTERED CHARITY NUMBER: 1203196

NORTH MONMOUTHSHIRE MINISTRY AREA
UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

NORTH MONMOUTHSHIRE MINISTRY AREA

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YEAR ENDED 31 DECEMBER 2025

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NORTH MONMOUTHSHIRE MINISTRY AREA

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

YEAR ENDED 31 DECEMBER 2025

Chair	The Reverend Julian Francis Gray
Trustees	
	Christopher Mitchley (Appointed 13 January 2026)
	Rev Mary Moore (Appointed 27 January 2025)
	Rev David Williams (Appointed 27 January 2025)
	Peter Knapp (Appointed 27 January 2025)
	Karen Jane Farr
	Verity Margaret Rumsey
	Thomas Ninian Lowes
	Janet Barr Watson
	Rev Caroline Heidi Ann Prince
	Eric Graham Evans
	Margaret Kathleen Parry
	Elaine Marion Norman (Resigned 17 June 2025)
	Kay Ann Howells
	Emma Yvonne Robinson
	John Lewis Pavett
	Cordelia Passmore
	Jessica Mary Graham
	Philippa Frances Rumsey
	Rev David Charles Roberts
	Colin Raymond Jarrett
Charity registration number	1203196
Registered Office	10 The Pines Mardy Abergavenny NP7 6HQ

NORTH MONMOUTHSHIRE MINISTRY AREA

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

YEAR ENDED 31 DECEMBER 2025

Independent Examiner	J M Roderick, BSc ACA WJ James & Co Limited Bishop House 10 Wheat Street Brecon Powys LD9 7DG

NORTH MONMOUTHSHIRE MINISTRY AREA

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2025

The Charity Trustees (the Trustees) of North Monmouthshire Ministry Area (the Trust) present their annual report together with the financial statements of the Trust for the year ended 31 December 2025

These financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011 and the Trust's Constitution.

OBJECTS AND ACTIVITIES

The promotion of the whole mission of the Church, pastoral, evangelical, social and ecumenical, in the Ministry Area of North Monmouthshire.

ACTIVITIES UNDERTAKEN TO FURTHER THE TRUST'S PURPOSES FOR PUBLIC BENEFIT

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objects. All these aims are undertaken to further our objective for the public benefit.

REVIEW OF ACTIVITIES

During the past year the churches and communities of the North Monmouthshire Ministry Area have continued to grow into a strong and cohesive faith community. The season of Lent, between February and April 2026, was a particularly fruitful time of growth. Lent began with a Quiet Day at Ty Mawr Convent, led by Canon Trystan Owain Hughes. A Study Group subsequently met weekly throughout Lent to study Canon Owain Hughes's book To Hells Mouth and Back. Then, on Sunday evenings, a series of Lenten sermons were preached by our Lead Clergy Team on the theme Faces at the Cross. These Lenten activities were well attended by people from all parts of the Ministry Area.

Our Fifth Sunday evening Joint worship continues to be an opportunity for worship and fellowship. The Ministry Area Choir, led by Philip Norman, continues to provide an opportunity for individuals to contribute to the music of our joint worship.

FINANCIAL

As stated in these accounts we are pleased to report that all our churches are in a reasonable financial position at the year end.

POLICIES

We have a series of Financial and Governance policies in place, as developed during our transition phase. We have adopted the Diocesan Safeguarding policy and each church displays a poster indicating the fact.

SAFEGUARDING

Safeguarding training sessions are continuing for all trustees, wardens, secretaries, treasurers. Our Ministry Area Safeguarding Officer attends regular Diocesan Safeguarding training and networking to ensure we adhere to best practices. All officers are required to undergo a level of DBS check in relation to their role (all details held in secure My Church People online database). Discussions are being had in extending these checks to all Church Committee members.

ACHIEVEMENTS

During the Summer of 2025, several individuals from across the Ministry Area were licensed by our Bishop as Lay Worship Leaders. Another individual was licensed, at the same time, to minister as a Pastoral Assistant. This is recognition that lay ministry is important in ministering to our communities.

Our full-time Schools Engagement Pioneer has made great progress in reaching out into our three primary schools. She has also set up a very successful Parent and Toddler Group, meeting weekly. A lay Youth Minister has also been appointed to work specifically in the Grosmont Pastoral District. With these appointments, we are able to offer quality outreach and activities to families, children and young people.

Pilgrimage has continued play a major role in developing the sense of community for the Ministry Area. A very successful day pilgrimage to Newport Cathedral, our Diocesan Mother Church, was held and a week-long coastal walking pilgrimage from Tenby to St. David's Cathedral also took place. Again, the combination of worship and fellowship that pilgrimage affords has helped to strengthen the bonds that tie. We have introduced a Ministry Area Pilgrim Passport to encourage people to visit our seventeen churches. Pilgrim Passports are now available featuring a page for each of our churches. Pilgrims can get their passports stamped when visiting our churches. Not only are these Pilgrim Passports aimed at visitors, we hope, too, that many in our congregations with use these Passports to visit churches in the Ministry Area other than those where they normally worship.

As part of our decision to foster Social Justice we have decide, annually, to support a particular local charity. Our seventeen churches are then encouraged to support that charity, in whatever way they can, during the year. During 2025 / 26 the decision was made by the Ministry Area Council to support the Abergavenny Child Contact Centre. The Abergavenny Child Contact Centre provides a safe, neutral, and secure environment for children from separated families to build and maintain positive relationships with non-resident relatives. Several of our churches have pledged to provide financial assistance to this charity.

PLANS FOR THE FUTURE

We intend to build on the successful initiatives that are now in place, especially our ministry to families, children and young people and our pilgrimage activities. A monthly Family Church will be set up in July 2026. Through user-friendly worship followed by refreshments, we are hoping that this will be effective in gently introducing new people to the Church, encouraging deeper involvement and sense of belonging.
During the year ahead we hope to introduce some form of on-going study that will help to encourage discipleship. This is likely to take the form of a monthly meeting, either on-line or in person (or, perhaps, a mixture of both) following a tried and tested course and facilitated by members of our Lead Clergy Team.

GOING CONCERN

Taking account of the Charity's assets, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

RESERVES POLICY

The MA will retain such funds as are necessary for its ongoing viable operation. No borrowing of any kind will be entered into by the MA without the prior unanimous agreement of the Trustees

INVESTMENT POLICY AND PERFORMANCE

Each of our churches retains its own bank account & treasurer in the event that the MA ceases operation in the future. Investment funds are variously held at banks and other funds/COIF and independent of the MA and we therefore have no comment on performance other than what is stated in these accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT
CONSTITUTION

These are all as set out in documents previously produced by the MATT (Ministry Area Transition Team).

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Trustee appointments are made by election at our Annual Vestry Meetings or if necessary, periodic MAC meetings.

INDUCTION AND TRAINING OF TRUSTEES

Trustee training comes from the Diocese and any training is carried out on an ad hoc basis. Training is on-going and trustees will attend courses as and when is needed.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Trustee Board on 21st July 2026 and signed on their behalf by

Julian F. Gram,
Chair of Trustees

NORTH MONMOUTHSHIRE MINISTRY AREA

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE NORTH MONMOUTHSHIRE MINISTRY AREA ('the Charity')

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 December 2025 which are set out on pages 9 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of chartered accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JM Roderick

J M Roderick BSc ACA
WJ James & Co.
Chartered Accountant
Bishop House
10 Wheat Street
Brecon
Powys
LD3 7DG

21/07/2026

NORTH MONMOUTHSHIRE MINISTRY AREA
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds 2025 £	Designated Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOME FROM:						
Donations and legacies	2	237,642	19,717	12,619	269,978	202,683
Charitable activities	3	27,667	2,376	-	30,043	25,719
Other trading activities	4	16,473	7,854	1,498	25,825	44,407
Investments	5	29,533	10	319	29,862	21,941
Other income	6	4,255	-	-	4,255	22,300
TOTAL INCOME		315,570	29,957	14,436	359,963	317,050
EXPENDITURE ON:						
Raising funds		2,050	168	-	2,218	5,512
Charitable activities	7	220,288	35,371	10,767	266,426	293,902
TOTAL EXPENDITURE		222,339	35,538	10,767	268,644	299,414
Net Gains/(losses) on investments		894	2,747	(12,757)	(9,116)	58,484
NET INCOME/(EXPENDITURE)		94,125	(2,834)	(9,089)	82,203	76,120
Transfers between funds	17	(40,482)	40,482	-	-	-
NET MOVEMENT IN FUNDS		53,642	37,649	(9,089)	82,203	76,120
RECONCILIATION OF FUNDS						
Total funds brought forward		757,516	94,937	396,248	1,248,701	1,172,581
TOTAL FUNDS CARRIED FORWARD		811,158	132,586	387,159	1,330,904	1,248,701

The Statement of Financial Activities includes all gains and losses recognised in the year.

All of the activities of the charity are classed as continuing

The notes on pages 11 to 20 form part of these financial statements

NORTH MONMOUTHSHIRE MINISTRY AREA

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Note	2025		2024	
		£		£	
FIXED ASSETS					
Investments	11		776,877		683,233
			776,877		683,233
CURRENT ASSETS					
Debtors	12	16,166		8,287	
Cash at bank and in hand		545,659		563,703	
		561,825		571,990	
Creditors : Amounts falling due within one year	13	(7,797)		(6,522)	
NET CURRENT ASSETS			554,027		565,468
TOTAL ASSETS LESS CURRENT LIABILITIES			1,330,904		1,248,701
TOTAL NET ASSETS			1,330,904		1,248,701
CHARITY FUNDS					
Unrestricted funds					
General funds	14		943,745		852,453
Restricted funds	14		387,159		396,248
			1,330,904		1,248,701

These financial statements were approved by the trustees and authorised for issue by the trustees on 21st July 2026 and are signed on its behalf by:

Julian F. Green

Trustee

Trustee

The notes on pages 11 to 20 form part of these financial statements

1 ACCOUNTING POLICIES

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
The Ministry Area of North Monmouthshire meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Incoming resources
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Donated services or facilities, which comprise of donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Gift Aid relief on eligible donations is recognised on an accruals basis at the same point as the original donation.

Investment income is recognised at the time of being received.

1 ACCOUNTING POLICIES *(CONTINUED)*

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds
These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1 ACCOUNTING POLICIES *(CONTINUED)*

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments
Classification
Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds 2025	Designated Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Planned giving (direct debit & SO)	80,930	-	600	81,530	72,031
Loose Collections	22,878	227	-	23,105	27,696
Donations	26,540	11,547	27	38,114	38,066
For Mission	1,451	1,123	-	2,574	4,020
Tax Reclaimed - Gift Aid	19,400	2,220	-	21,620	31,959
Tax refunds - GASDS	10,091	-	-	10,091	-
Legacies	55,933	2,000	-	57,933	10,000
Grants	20,419	2,600	11,993	35,012	18,911
	237,642	19,717	12,619	269,978	202,683

During the year grants were received from the following:

	Unrestricted Funds 2025	Designated Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Green Energy	-	-	-	-	1,430
Whitecastle CC	1,000	-	-	1,000	2,000
MCC Grant award	-	2,400	-	2,400	5,073
Gobion Fawr	-	-	-	-	50
LPWGS	-	-	-	-	445
Grant Diocese	6,990	-	-	6,990	3,825
Jubilee Donation	-	-	-	-	500
Grant DBF	-	-	-	-	1,308
Diocese Board of Finance	-	-	-	-	40
Welsh Church Fund	-	-	-	-	1,000
Diocese Grant MA	102	-	-	102	602
Diocese Support Grant	-	-	-	-	2,638
CollecTin Grant	200	-	-	200	-
Community council graveyard grant	50	200	-	250	-
Pandy Ploughing society	350	-	-	350	-
CGEAG	9,000	-	-	9,000	-
Skenfrith Community Council	200	-	-	200	-
Thy kingdom come	148	-	-	148	-
Ecclestical 130 Trust	130	-	-	130	-
Monmouthshire council grant	1,600	-	-	1,600	-
Youth Ministry	650	-	11,993	12,643	-
	20,419	2,600	11,993	35,012	18,911

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2025	Designated Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Fees	27,667	2,376	-	30,043	25,719
	27,667	2,376	-	30,043	25,719

4 OTHER TRADING ACTIVITIES

	Unrestricted Funds 2025	Designated Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Fundraising	10,576	3,092	-	13,669	25,294
Hall Rental Income	969	-	-	969	1,197
Sundry	4,927	4,761	1,498	11,186	17,916
	16,473	7,854	1,498	25,824	44,407

5 INVESTMENT INCOME

	Unrestricted Funds 2025	Designated Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Investment income	29,533	10	319	29,862	21,941
	29,533	10	319	29,862	21,941

6 OTHER INCOME

	Unrestricted Funds 2025	Designated Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Rebates (esp. Parish Share)	4,255	-	-	4,255	7,654
Sale of investments	-	-	-	-	2,067
Grosmont Group bank balance	-	-	-	-	12,579
	4,255	-	-	4,255	22,300

7 ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Wages & Salaries 2025	Activities Undertaken Directly 2025	Total Funds 2025	Total Funds 2024
	£	£	£	£
Charitable activities	-	266,426	266,426	293,902
	-	266,426	266,426	293,902

Analysis of direct costs

	Total Funds 2025	Total Funds 2024
	£	£
Parish share	103,765	99,173
Parochial expenses of clerics	27,465	17,873
Maintenance of services	20,991	6,456
General parish expenses	9,663	8,830
Maintenance of churches	70,028	107,968
Maintenance of other property	26,149	41,541
Mission and grant parish	4,377	2,695
Mission and grant home/world	3,983	6,466
Other expenditure	6	2,900
	266,426	293,902

8 INDEPENDENT EXAMINER'S REMUNERATION

	2025	2024
	£	£
Fees payable to the Trust's independent examiner in respect of:		
Independent Examination	882	840

9 TRUSTEES' REMUNERATION AND EXPENSES

During the year, no trustees received any remuneration of other benefits

During the year ended 31 December 2025, expenses totalling £Nil were reimbursed or paid directly to Trustees.

10 TAXATION

The charity is exempt from corporation tax on its charitable activities.

11 INVESTMENTS

	2025	2024
	£	£
Market Value at 31 December 2024	683,233	628,573
Additions/(Disposals)	102,556	(4,056)
Unrealised Gains/(losses)	(9,116)	58,484
Interest received	204	232
Market Value at 31 December 2025	776,877	683,233

12 DEBTORS

	2025	2024
	£	£
DUE WITH ONE YEAR		
Other debtors	16,166	8,287
	16,166	8,287

13 CREDITORS: AMOUNTS FALLING DUE WITH ONE YEAR

	2025	2024
	£	£
Creditors	6,915	5,682
Accruals and deferred income	882	840
	7,797	6,522

14 MOVEMENT IN FUNDS

MOVEMENT IN FUNDS - CURRENT YEAR

Restricted funds	Balance at 1 January 2025 £	Incoming resources £	Outgoing resources £	Transfers in/Out £	Gains/ (Losses) £	Balance at 31 December 2025 £
St Nicholas Grosmont						
St Nicholas Bell Tower Fund	1,123	-	-	-	-	1,123
St Nicholas Youth Fund	1,200	-	1,200	-	-	-
St Teilo, Llantilio Crosseney						
Llantilio Bell Maintenance Fund	3,615	324	-	-	-	3,939
Llantilio Churchyard Equipment Fund	994	-	-	-	-	994
St Cadoc, Llangattock Juxta Usk						
St Cadoc's Church Fabric Fund	370	600	210	-	-	760
St David, Llanthony						
St David Restricted Fund	7,469	319	-	-	-	7,788
St Michael, Llanfihangel Crucorney						
St Michael Restricted Fund	307,376	-	-	-	(15,724)	291,653
Oldcastle Churchyard Fund	819	-	-	-	-	819
St Bridget, Skenfrith						
St Bridget's Bell Ringing Fund	1,052	-	-	-	-	1,052
St Bridget's Church Link Fund	229	-	-	-	-	229
St Bridget's Churchyard Fund	355	-	-	-	-	355
St Bridget's Church Fabric Fund	2,516	-	-	-	-	2,516
St Bridget's Internet Fund	800	-	-	-	-	800
St Bridget's Newton Jackson Fund	5,320	-	-	-	-	5,320
St Bridget's Repairs & Maintenance	19,999	-	-	-	-	19,999
St Bridget's Mains Water Fund	3,000	-	-	-	-	3,000
Bettws Chapel, Llantilio Pertholey						
Llantilio Pertholey Churchyard Fund	-	-	-	-	-	-
Grosmont Group						
Grosmont Group Magazine Fund	2,592	-	-	-	-	2,592
Youth Ministry	2,131	13,193	9,357	-	(454)	5,513
St David, Llandewi Rhydderch						
Ada May Leek	35,288	-	-	-	3,420	38,708
WW Hewertsons Gift	-	-	-	-	-	-
St Mable, Llanvapley						
Llanvapley Paths & Lighting Repairs Fu	-	-	-	-	-	-
	396,248	14,436	10,767	-	(12,757)	387,160
Unrestricted funds						
General funds	757,516	315,570	222,339	(40,482)	894	811,159
Balance carried forward	1,153,764	330,006	233,106	(40,482)	(11,863)	1,198,318

14 MOVEMENT IN FUNDS - CURRENT YEAR (Continued)

Balance brought forward	1,153,764	330,006	233,106	(40,482)	(11,863)	1,198,318
Designated funds						
St Nicholas Grosmont						
St Nicholas Organ Fund	9,486	8,567	15,360	-	-	2,693
St Nicholas Bell Tower Fund	(1,028)	-	-	-	-	(1,028)
St Nicholas Churchyard Fund	7,934	-	2,024	-	-	5,910
St Nicholas Restoration Fund	2,882	1,000	-	-	-	3,882
St Nicholas Church Magazine Fund	346	-	-	-	-	346
St Teilo, Llantilio Crosseney						
LC Vicarage Fund	408	1,112	-	-	-	1,520
Llantilio Renovation Fund	7,041	-	3,880	-	-	3,161
Llantilio Selby Sounds Hand Bells	1,839	-	615	-	-	1,224
St Bridget, Skenfrith						
St Bridget's Bell Ringing Fund	70	39	-	-	-	109
Bettws Chapel, Llantilio Pertholey						
Bettws Fund	1,696	3,577	1,486	2,408	-	6,196
Llantilio Pertholey Bells Fund	1,744	232	92	75	-	1,960
Llantilio Pertholey Chancel Fund	26,403	-	-	-	2,747	29,150
Llantilio Pertholey Charity Fund	268	2,213	1,440	-	-	1,041
Llantilio Pertholey Churchyard Fund	16,603	12,406	10,017	-	-	18,992
Llantilio Pertholey Restoration Fund	18,977	-	-	-	-	18,977
St Mary, Llanfair Cilgoed						
Churchyard Fund	268	800	624	-	-	444
Youth Ministry	-	-	-	38,000	-	38,000
Revaluation reserves	-	10	-	-	-	10
	94,937	29,957	35,538	40,482	2,747	132,586
Total funds	1,248,701	359,963	268,644	-	(9,116)	1,330,904

Restricted funds have been included as advised by the indiviudal church treasurers. North Monmouthshire Ministry Area finance committee agree that they have to trust local knowledge, and as church committees and treasurers are happy with classifiactions NMA has to trust this.

14 MOVEMENT IN FUNDS - PRIOR YEAR

	Balance at 1 January 2024 £	Incoming resources £	Outgoing resources £	Transfers in/Out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Restricted funds						
St Nicholas Grosmont	2,173	150	(348)	348	-	2,323
St Teilo, Llantilio Crosseney	4,519	90	-	-	-	4,609
St Cadoc, Llangattock Juxta Usk	70	600	(300)	-	-	370
St David, Llanthony	7,104	364	-	-	-	7,468
St Michael, Llanfihangel Crucorney	299,986	-	-	-	8,210	308,196
St Bridget, Skenfrith	33,271	-	-	-	-	33,271
Bettws Chapel, Llantilio Pertholey	-	703	(1,263)	560	-	-
Grosmont group	-	6,592	(1,869)	-	-	4,723
St David Llandewi Rhydderch	-	-	-	-	35,288	35,288
	347,123	8,499	(3,780)	908	43,498	396,248
Unrestricted funds						
General funds	726,171	281,931	(260,761)	(469)	10,644	757,516
Designated funds						
St Nicholas Grosmont	20,396	14,095	(14,871)	-	-	19,620
St Teilo, Llantilio Crosseney	9,502	4,587	(4,802)	-	-	9,287
St Bridget, Skenfrith	-	70	-	-	-	70
Bettws Chapel, Llantilio Pertholey	69,389	7,015	(14,615)	(439)	4,342	65,692
St Mary, Llanfair Cilgoed	-	853	(585)	-	-	268
	825,458	308,551	(295,634)	(908)	14,986	852,453
Total funds	1,172,581	317,050	(299,414)	-	58,484	1,248,701

Restricted funds have been included as advised by the individual church treasurers. North Monmouthshire Ministry Area finance committee agree that they have to trust local knowledge, and as church committees and treasurers are happy with classifiactions NMA has to trust this.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Total Funds 2025 £	Unrestricted Funds 2025 £	Restricted Funds 2025 £
Fixed asset investments	776,877	435,851	341,026
Current assets	561,825	515,692	46,133
Creditors due with one year	(7,797)	(7,797)	-
TOTAL	1,330,904	943,745	387,159

16 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

17 TRANSFERS BETWEEN FUNDS

The transfers between funds represent amounts being allocated from general to unrestricted funds to clear any deficit balances arising on these.