JOSEPH RUFINO CORDEIRO FOUNDATION LIMITED

(A Company Limited by Guarantee)

(Company Registration No: 13856412)

(Charity No: 1203161)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2026

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JOSEPH RUFINO CORDEIRO FOUNDATION LIMITED

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST JANUARY 2026

Report of the Trustees for the Year Ended 31st January 2026

The Trustees are pleased to present their Annual Directors' Report together with Financial Statements of the Charity for the Year Ended 31st January 2026 which are also prepared to meet the requirements for a Directors' Report and Accounts for Companies Act purpose.

The Financial Statement comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015).

Reference and Administrative Details

The Directors of the Charitable Company (the Charity) are its Trustees for the purpose of Charity Law.

The Trustees are proposed and appointed by the Board of Trustees at their meeting throughout the year or otherwise at the Annual General Meeting.

Trustee/Directors:	Mary Anne Cordeiro Chair - *appointed 18/01/2022* Patrick Harold Reeve - *appointed 13/09/2022* Fiona Ines Sutcliffe - *appointed 13/09/2022*
Secretary:	Mary Anne Cordeiro - *appointed 18/01/2022*
Registered Office:	6 Fordbridge Road Ashford Middlesex TW15 2SG
Registered Number:	13856412
Accountants:	Cole & Co Chartered Accountants 6 Fordbridge Road Ashford Middlesex TW15 2SG
Bankers:	Lloyds Bank Plc Victoria Branch 98 Victoria Street London SW13 5JL

JOSEPH RUFINO CORDEIRO FOUNDATION LIMITED

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31ST JANUARY 2026

Constitution

Joseph Rufino Cordeiro Foundation Ltd is a private company Limited by Guarantee and a Registered Charity governed by its Memorandum & Articles of Association. Company Number: 13856412; Charity Number: 1203161.

Funding

The Charity's finances remained healthy at the end of a busy 2025/26 financial year, supported by regular, detailed budgeting at semi-annual board meetings. The Charity's main income sources were investment income and donations from private individuals, including the Trustees.

Objectives and Activities

The Charity's objects are restricted to advancing science. This is achieved by:

- Funding scientific research projects;
- Publishing the useful results of that research; and
- Strengthening scientific research capability among early-career academic researchers and higher-education students.

The Charity was established in January 2022 by Mary Anne and Lucinda Cordeiro to honour the memory and legacy of the late Joseph Rufino Cordeiro, a scientist of Goan origin educated in India.

JRCF Studentships 2025

Building on the success of the inaugural JRCF Studentships in 2023 and 2024, the Trustees continued the Charity's partnership with the University of Oxford's Department of Chemistry by funding summer studentships in 2025. The programme offers students—particularly those from groups under-represented in chemistry research—the opportunity to undertake research at Oxford, with a current focus on sustainable chemistry.

The Trustees were pleased by the high volume of applications, including from students based in Europe. This meant the selection panel needed to apply an even sharper focus on academic merit and fit with the Department's research themes.

In 2025, the Charity supported five undergraduate chemists through eight-week research placements in the Department of Chemistry, with accommodation at Worcester College. The grants enabled the successful applicants to:

- Experience research in a postgraduate environment at the University of Oxford;
- Advance research that inspired them to pursue postgraduate study and careers in sustainable chemistry;
- Develop research and transferable skills; and
- Access advice on further study and research careers.

Further information about the projects undertaken by the five undergraduates in July and August 2025 is available on the Foundation's website: Joseph Rufino Cordeiro Foundation

JOSEPH RUFINO CORDEIRO FOUNDATION LIMITED

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31ST JANUARY 2026

JRCF Studentships 2026

Following three successful summers of research studentships, the Charity plans to support up to five students with fully funded research placements in sustainable chemistry during July and August 2026. In consultation with the Trustees, the Department of Chemistry issued the call for applications in February 2026. The selection panel has reviewed more than 60 applications and aims to complete shortlisting by the end of May. Successful candidates will begin in early July 2026 and undertake an eight-week placement.

Future Outlook: MSc Research in Sustainable Chemistry

Impressed by the calibre of JRCF students over the past three summers, the Trustees and the Department of Chemistry decided to expand the programme to support postgraduate research. During the autumn term of 2025 the Trustees held fundraising dinners to support one postgraduate post in a two-year MSc Research in Sustainable Chemistry. The dinners were held in the Senior Common Room at Worcester College and guests included alumni of the Department of Chemistry and Worcester College. As part of the dinner agenda, the guests were given informal talks by past JRCF students on their research and how the studentships supported their career development.

The Trustees were delighted that the dinner guests were so impressed with what had been achieved by the JRCF studentships, that the fundraising target for one MSc Research position was comfortably exceeded by their donations. Applications for the MSc Research in Sustainable Chemistry opened in December 2025, with the first successful candidate expected to begin in October 2026.

Organisation

The Joseph Rufino Cordeiro Foundation is governed by a Board of Trustees, which meets twice a year in London and is responsible for the Charity's strategy and policy. Trustees also stay in regular contact to ensure the Charity's objectives and funding requirements are met. The Board currently comprises three individuals with complementary professional backgrounds and expertise appropriate to the Charity's work. The Charity has no executive staff.

Recruitment and Appointment of Trustees and Pay Policy

Trustees are nominated and appointed by the Board during the year or at the Annual General Meeting. They serve on a voluntary basis and are not remunerated.

Governing Documents

The Joseph Rufino Cordeiro Foundation is governed by its Memorandum and Articles of Association under the Companies Act 2006. It was incorporated as a private company limited by guarantee on 18th January 2022. The Articles of Association were amended, approved and adopted on 25th April 2023.

The Charity was registered with the Charity Commission on 19th May 2023.

JOSEPH RUFINO CORDEIRO FOUNDATION LIMITED

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31ST JANUARY 2026

Trustees' Responsibilities in relation to the Financial Statements (Continued)
The charity trustees (who are also the directors of Joseph Rufino Cordeiro Foundation Limited for the purposes of the company law) are responsible for preparing a Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare Financial Statement for each year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of recourses, including the Income and the Expenditure, of the charity for that Year. In preparing the Finance Statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principle in Charities SORP;
- Make judgements and estimate that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the finance statements comply with the companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking the reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to Disclosure to Independent Examiner
In so far as the Trustees are aware at the time of approving our Trustees' Annual Report:

- There is no relevant information, being information needed by the Independent Examiner in connection with preparing their report; and
- The Trustees, having made enquiries of fellow Trustees, have each taken all steps that he/she is obliged to take as a Trustee in order to make themselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.

Small Company Regime
This report has been prepared in accordance with the special provisions relating to Companies, subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Trustees on the 21st August 2026 and signed on its behalf by:

.....
Mary Anne Cordeiro
TRUSTEE and CHAIRMAN

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

JOSEPH RUFINO CORDEIRO FOUNDATION LIMITED

I report on the financial statements of Joseph Rufino Cordeiro Foundation Limited for the Year Ended 31st January 2026 which are set out on Pages 6 to 11.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and is eligible for an independent examination. The charity's gross income did not exceed £500,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England & Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act:
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

6 Fordbridge Road
Ashford
MIDDLESEX TW15 2SG

21st August 2026

Michael Bettinson FCA
For and on behalf of:
Cole & Co Chartered Accountants
and Reporting Accountants
MIDDLESEX

JOSEPH RUFINO CORDEIRO FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(including Income & Expenditure Account)

FOR THE YEAR ENDED 31ST JANUARY 2026

	Notes	Unrestricted Funds 2026 £	Unrestricted Funds 2025 £
Income:			
Donations	3	87,806	0
Investment Income		10,108	11,300
HMRC Gift Aid		20,858	0
TOTAL INCOME		118,772	11,300
Expenditure:	4		
Expenditure on Charitable Activities		41,706	24,208
TOTAL EXPENDITURE		41,706	24,208
Net Income		77,066	(12,908)
Total Funds Brought Forward		312,341	325,249
TOTAL FUNDS CARRIED FORWARD		389,407	312,341

The Statement of Financial Activities includes all gains and losses recognised in the Year

All Income and Expenditure is derived from continuing activities

JOSEPH RUFINO CORDEIRO FOUNDATION LIMITED

SUMMARY INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST JANUARY 2026

	NOTE	2026 £		2025 £	
INCOME					
Donations	3	87,806		0	
Investment Income		10,108		11,300	
HMRC Gift Aid		20,858		0	
TOTAL INCOME		118,772		11,300	
EXPENDITURE					
Charitable Activities and Other Administration Costs:	4				
Administration Costs		11,558		1,959	
Donations		22,238		18,592	
Travel and Subsistence		5,467		1,422	
Computer Costs		111		220	
Accountancy Charges		2,160		1,980	
Bank Charges		79		30	
Sundry General Expenses		93		5	
TOTAL EXPENDITURE			(41,706)		(24,208)
NET INCOME FOR THE YEAR			77,066		(12,908)

All Income and Expenditure is derived from continuing activities

JOSEPH RUFINO CORDEIRO FOUNDATION LIMITED

BALANCE SHEET

AS AT 31ST JANUARY 2026

	NOTE	2026 £	2025 £
CURRENT ASSETS			
Debtors	5	0	0
Cash at Bank and In Hand	6	391,567	314,321
		391,567	314,321
CREDITORS: Amounts falling due within One Year	7	(2,160)	(1,980)
NET ASSETS		389,407	312,341
THE FUNDS OF THE CHARITY			
Unrestricted Funds		389,407	312,341
		389,407	312,341

For the Year Ended 31st January 2026 the Company was entitled to exemption under section 477 of the Companies Act 2006. No Trustees have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476. The Trustees acknowledge their responsibility for: (i) Ensuring the Company keeps accounting records which comply with section 386; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These Accounts were approved by the Board of Trustees on the 21st August 2026 and signed on its behalf by:

.....

Mary Anne Cordeiro
TRUSTEE and CHAIRMAN

JOSEPH RUFINO CORDEIRO FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2026

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of Preparation

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015 - (Charities SORP (FRS 102)), and the Companies Act 2006.

Assets and Liabilities are initially recognised at Historical Cost or Transaction Value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Voluntary income, such as donations and grants are included in income when they are received. The income from fund raising ventures is shown gross, with the associated costs included in fund raising events.

1.3 Expenditure

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories.

1.4 Fund Structure

The Funds held by the Charity are either:

- Unrestricted general funds - These are funds which can be used in accordance with the charitable objectives at the discretion of the Trustees.
- Restricted Funds - These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.5 VAT

The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

1.6 Taxation

Joseph Rufino Cordeiro Foundation Limited is a registered Charity and is exempt from Corporation Tax to the extent that its income is used for its charitable objectives.

1.7 Fixed Assets and Depreciation

The Charity has no Fixed Assets.

JOSEPH RUFINO CORDEIRO FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST JANUARY 2026

2. **Members**

The Charity is incorporated as a company limited by guarantee having no share capital and in accordance with the Memorandum of Association, the members of the company are liable to contribute up to £5 in the event of the company being wound up.

The Charity is a public benefit entity.

	2026 £	2025 £
3. **Income from Donations**		
Donations	87,806	0
TOTAL INCOME FROM DONATIONS	87,806	0
4. **Analysis of Expenditure on Charitable Activities**		
Administration Costs	11,558	1,959
Donations	22,238	18,592
Travel and Subsistence	5,467	1,422
Computer Costs	111	220
Accountancy Fees	2,160	1,980
Bank Charges	79	30
Sundry General Expenses	93	5
	41,706	24,208
5. **Debtors**		
Debtors	0	0

JOSEPH RUFINO CORDEIRO FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST JANUARY 2026

		2026	2025
		£	£
6.	**Cash at Bank**		
	Unrestricted Funds	391,567	314,321
		391,567	314,321

		2026	2025
		£	£
7.	**Creditors**		
	Sundry Creditors and Accrued Expenses	2,160	1,980

8. **Analysis of Movements in Unrestricted Funds**

	Funds as at 1st February 2025	Income	Expenditure	Funds as at 31st January 2026
	£	£	£	£
General Funds	312,341	118,772	(41,706)	389,407
	312,341	118,772	(41,706)	389,407