REGISTERED CHARITY NUMBER: 1203160

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

FOR

GOLDINGS CHURCH

Cobbin Floyd Ltd
Chartered Accountants Statutory Auditors
15a Station Road
Epping
Essex
CM16 4HG

GOLDINGS CHURCH

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FOR THE YEAR ENDED 31ST DECEMBER 2025

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GOLDINGS CHURCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2025.

OBJECTIVES AND ACTIVITIES

The objectives, main activies and achievements of the charity are as follows

The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Loughton, and the surrounding neighbourhood.
Such other charitable purposes as shall in the opinion of the charity trustees further the work of the Church.

The Church exists as a body of believers in the Lord Jesus Christ, committed to one another in Christian fellowship. We seek to encourage and strengthen one another in the faith as taught in the Bible, and to share the truth of Christ with those around us.
The Church continues to hold worship services every Sunday, including preaching and Bible teaching, with British Sign Language (BSL) interpreting provided for the group of deaf people who regularly attend and have done so for many years. They remain an integral part of Goldings Church and have greatly enriched the fellowship, including through their much-valued sign language choir, which continues to be appreciated by many.

Online streaming has continued to maximise accessibility. Sunday services are broadcast live via the Church's YouTube channel and can be accessed through the Church website (www.goldingschurch.co.uk). Links to catch up on missed services, both on YouTube and via Buzzsprout (our audio recording platform), are sent to regular attendees by email during the week.
The Church has been pleased to welcome newcomers throughout the year, and the congregation continues to reflect the multicultural and multi-generational nature of the local community. Age-related activities for children and young people have also continued, supported through Sunday School provision and youth work.
The Church website continues to provide information about the life and ministry of the Church, including links to Sunday services.
The Church remains committed to supporting missionary work both in the UK and overseas, and continues to set aside a percentage of its regular income for this purpose.
The trustees remain deeply grateful to all those involved in the fellowship, and for the many ways in which members contribute to the life of the Church and assist in fulfilling its calling.

FINANCIAL REVIEW

Reserves policy

The trustees consider it prudent to maintain an appropriate level of reserves in order to ensure the charity can continue to operate and meet its financial commitments in the event of unexpected costs or a reduction in income. The trustees aim to hold unrestricted reserves equivalent to approximately three months of operating expenditure. Reserves are reviewed regularly as part of the trustees' ongoing financial oversight.

FUTURE PLANS

In the coming year, the trustees intend to continue supporting the ongoing work and ministry of the Church. This will include the regular holding of public worship services, the preaching and teaching of the Bible, and the provision of pastoral care to members of the fellowship. The Church will also continue to seek opportunities to share the Christian gospel within the local community, while maintaining and developing its existing ministries and outreach activities.

The trustees will continue to review the needs of the congregation and the effective use of the Church's resources to ensure the charity remains faithful to its aims and is well placed to serve both its members and the wider community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents
(1) Church constitution adopted 19th February 2023
(2) The church is affiliated to the Fellowship of Independent Evangelical Churches

The policy and operating decisions of the charity rest with the trustees who meet regularly to monitor the activities of the trust.

New trustees are appointed following a ballot of Church members.

GOLDINGS CHURCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Register Charity number
1203160

Principal address
Goldings Church
Englands Lane
Loughton
Essex
IG10 2QX

Trustees
J Sandy
M Luxford
S Fell
J Roe

Church Treasurer
P Mason

Independent Examiner
Cobbin Floyd Ltd
Chartered Accountants Statutory Auditors
15a Station Road
Epping
Essex
CM16 4HG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires us, as trustees, to prepare financial statements for each accounting year that record the receipts and payments of the charity during that year. We are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.
We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud and other irregularities.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
J Sandy - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GOLDINGS CHURCH

Independent examiner's report to the trustees of Goldings Church
I report to the charity trustees on my examination of the accounts of Goldings Church (the Trust) for the year ended 31st December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Natalie Floyd ACA

Cobbin Floyd Ltd
Chartered Accountants Statutory Auditors
15a Station Road
Epping
Essex
CM16 4HG

Date: .....

GOLDINGS CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	**2025 Total funds £**	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**45,465**	**44,889**	**90,354**	103,708
Investment income	2	**151**	**-**	**151**	160
Total		**45,616**	**44,889**	**90,505**	103,868
EXPENDITURE ON					
Charitable activities					
General		**62,622**	**47,685**	**110,307**	107,197
Net gains on investments		**-**	**-**	**-**	499,900
NET INCOME/(EXPENDITURE)		**(17,006)**	**(2,796)**	**(19,802)**	496,571
Transfers between funds	8	**2,374**	**(2,374)**	**-**	-
Net movement in funds		**(14,632)**	**(5,170)**	**(19,802)**	496,571
RECONCILIATION OF FUNDS					
Total funds brought forward		**527,774**	**7,392**	**535,166**	38,595
TOTAL FUNDS CARRIED FORWARD		**513,142**	**2,222**	**515,364**	535,166

The notes form part of these financial statements

GOLDINGS CHURCH

BALANCE SHEET
31ST DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	**2025 Total funds £**	2024 Total funds £
FIXED ASSETS					
Tangible assets	4	**500,000**	**-**	**500,000**	500,000
CURRENT ASSETS					
Debtors	5	**2,996**	**-**	**2,996**	4,145
Cash at bank		**11,152**	**2,222**	**13,374**	31,528
		14,148	**2,222**	**16,370**	35,673
CREDITORS					
Amounts falling due within one year	6	**(1,006)**	**-**	**(1,006)**	(507)
NET CURRENT ASSETS		**13,142**	**2,222**	**15,364**	35,166
TOTAL ASSETS LESS CURRENT LIABILITIES		**513,142**	**2,222**	**515,364**	535,166
NET ASSETS		**513,142**	**2,222**	**515,364**	535,166
FUNDS	8				
Unrestricted funds				**513,142**	527,774
Restricted funds				**2,222**	7,392
TOTAL FUNDS				**515,364**	535,166

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
J Sandy - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest received	**151**	160

3. TRUSTEES' REMUNERATION AND BENEFITS

	2025	2024
	£	£
Trustees' salaries	**36,545**	36,645

There were trustees' expenses of £8,756 paid for the year ended 31st December 2025 and £8,432 for the year ended 31st December 2024.

4. TANGIBLE FIXED ASSETS

	Freehold property
	£
COST	
At 1st January 2025 and 31st December 2025	**500,000**
NET BOOK VALUE	
At 31st December 2025	**500,000**
At 31st December 2024	500,000

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	**2,996**	4,145

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Taxation and social security	**231**	231
Other creditors	**775**	276
	1,006	507

7. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Other loans	**-**	(250)

continued...

8. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	**527,774**	**(17,006)**	**2,374**	**513,142**
Restricted funds				
Pakistan	**-**	**(3,405)**	**5,366**	**1,961**
Deaf fund	**261**	**-**	**-**	**261**
Missionary	**440**	**(4,391)**	**3,951**	**-**
Church Kitchen Refurbishment	**6,691**	**5,000**	**(11,691)**	**-**
	7,392	**(2,796)**	**(2,374)**	**2,222**
TOTAL FUNDS	**535,166**	**(19,802)**	**-**	**515,364**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**45,616**	**(62,622)**	**(17,006)**
Restricted funds			
Pakistan	**13,495**	**(16,900)**	**(3,405)**
Missionary	**26,394**	**(30,785)**	**(4,391)**
Church Kitchen Refurbishment	**5,000**	**-**	**5,000**
	44,889	**(47,685)**	**(2,796)**
TOTAL FUNDS	**90,505**	**(110,307)**	**(19,802)**

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted fund	37,894	489,880	527,774
Restricted funds			
Deaf fund	261	-	261
Missionary	440	-	440
Church Kitchen Refurbishment	-	6,691	6,691
	701	6,691	7,392
TOTAL FUNDS	38,595	496,571	535,166

continued...

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted fund	97,177	(107,197)	499,900	489,880
Restricted funds				
Church Kitchen Refurbishment	6,691	-	-	6,691
TOTAL FUNDS	103,868	(107,197)	499,900	496,571

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2025.

GOLDINGS CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025	2024
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**84,815**	102,988
Gift aid	**5,539**	720
	90,354	103,708
Investment income		
Bank interest received	**151**	160
Total incoming resources	**90,505**	103,868
EXPENDITURE		
Charitable activities		
Pakistan teachers	**16,900**	11,978
Events	**2,481**	800
Donations	**33,645**	5,499
	53,026	18,277
Support costs		
Management		
Trustees' salaries	**36,545**	36,645
Pensions	**1,096**	1,095
Training	**756**	-
Rates and water	**504**	460
Insurance	**1,531**	1,493
Light and heat	**2,130**	2,380
Telephone	**1,479**	720
Postage and stationery	**53**	1,000
Computer consumables	**415**	4,703
Books, journals and publications	**207**	191
Travel expenses	**3,270**	3,423
Repairs and renewals	**8,060**	32,852
Subscriptions	**596**	1,020
Legal and professional	**87**	2,422
	56,729	88,404
Governance costs		
Accountancy	**552**	516
Total resources expended	**110,307**	107,197
Net expenditure	**(19,802)**	(3,329)