Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	1st	January	2025		31st	December	2025

Charity name	**Ymddiriedolaeth Forwrol Porthmadog Maritime Trust**
Other names charity is known by	
Registered charity number (if any)	**1203140**
Charity's principal address	**The Harbour, Porthmadog**
	Post code **LL49 9LU**

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John Peredur Hughes			Constitution
2	Dewi Hudson Jones			Constitution
3	William Thomas Walker Jones	Chairman		Constitution
4	Ronald Paul Bradshaw	Treasurer		Constitution
5	John Meurig Parry		From 18th May 2026	Constitution
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO Foundation Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Appointed in accordance with the Constitution dated 18th May 2023

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Summary of the objects of the charity set out in its governing document	To advance education by the establishment and maintenance of a museum principally established at Porthmadog with reference to the maritime, commercial, marine and engineering history of Gwynedd.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)	Having regard to the guidance issued by the Charity Commission the Trustees have continued the operation of Porthmadog Maritime Museum open to the public and the maintenance of records and artefacts relating to the maritime, industrial and commercial history of Porthmadog and its wider area.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about: • policy on grantmaking; • policy programme related investment; • contribution made by volunteers.	

Summary of the main achievements of the charity during the year	In 2025 the Porthmadog Maritime Museum was open to the public between the end of March and the beginning of November on 191 days. It was visited by over 4360 adults and 705 families. Research was carried out in answer to queries made in person or by correspondence and telephone about maritime matters , particularly those relating to Porthmadog and its area. Out of season work was undertaken by volunteers to enhance the displays of the Museum's artefacts and for the better communication of the Museum's stock of information.

]

Brief statement of the charity's policy on reserves	A reserve is held in anticipation of expected future expenditure on improved storage and display for the Museum's records and artefacts; on enhanced IT to improve the visitor experience and the management of the Museum's records.
Details of any funds materially in deficit	**None**

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about: • the charity's principal sources of funds (including any fundraising); • how expenditure has supported the key objectives of the charity; • investment policy and objectives including any ethical investment policy adopted.	

Section F Other optional information

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	**Ronald Paul Bradshaw**	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	**October 2026**	

Ymddiriedolaeth Forwrol Porthmadog Maritime Trust

2025

Payments	HSBC charges	Insurance	Building repairs and maintenance	Electricity	Telecoms and internet	Security	Printing	Publicity	Care and conservation	IT	Subs	Sale items	Misc	Total expenditure
YFPMT	£100.07	*£2,312.80*	£1,163.80	£398.23	£280.52	£330.00	£42.00	£360.55	£207.84	£38.43	£33.00	£719.82	£303.45	£6,290.51
AMPMM	£37.40	£0.00	£0.00	£345.64	£173.65	£96.00	£340.80	£0.00	£0.00	£0.00	£33.00	£0.00	£2,743.20	£3,764.69
Combined total	£137.47	*£2,312.80*	£1,163.80	£743.87	£454.17	£426.00	£382.80	£360.55	£207.84	£38.43	£66.00	£719.82	*£3,046.65*	£10,055.20

Receipts	Cash Admissions, Cash Sales and Donations per Counterbook	Sumup receipts per bank	Other donations	Grants	Sales other than though Counterbook	Misc	Bank deposit interest Redwood Bank	Total income
YFPMT	£8,616.13	£6,560.98	£25.00	£0.00	£0.00	£315.00		£15,517.11
AMPMM	£0.00	£17.70	£0.00	£1,000.00	£0.00	£0.00	£407.24	£1,424.94
Combined total	£8,616.13	£6,578.68	£25.00	£1,000.00	£0.00	£315.00	£407.24	£16,942.05
Less Expenditure								£10,055.20
Net income								£6,886.85

Notes to the financial statement

In 2025 the charity which had been established in 1982 to run the Museum, Amgueddfa Mor Porthmadog Maritime Museum (AMPMM), Charity number 514041, was as a result of a linking order made on 11th February 2025 by the Charity Commission merged into the new charity Ymddiriedolaeth Forwrol Porthmadog Maritime Trust (YFPMT), Charity 1203140. During the course of 2025 the transactions of AMPMM including its bank balances were transferred to YFPMT which is now the body operating the Porthmadog Maritime Museum. The Welsh version of the Museum's name, Amgueddfa'r Mor Porthmadog, continues to be used as a convenient way of referring to the Museum. However YFPMT is now the legal body responsible for the Museum. Separate accounts for the two organisations were maintained until the merger of the two charities was complete in 2025.

The insurance cost of £2312.80 relating to 2025 was paid by a third party in 2025 and not reimbursed until 2026

Paul Bradshaw
Honorary Treasurer
Ymddiriedolaeth Forwrol Porthmadog Maritime Trust