Charity number: 1202955

THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	2
Trustees' report	3 - 8
Independent auditors' report on the financial statements	9 - 11
Statement of financial activities – current year	12
Statement of financial activities – prior year	13
Balance sheet	14
Notes to the financial statements	15 - 25

THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN
CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Dorothy Ball (co clerk) Dan Ellis (Treasurer, resigned 09.02.2025) Martin Harnor Neil Jones (resigned 09.02.2025) Elizabeth Megson (co clerk) Graham Waterhouse (co clerk) Michael Denmead (appointed 15.06.2025) David Buscher (appointed 22.11.2025)
Deputy Treasurer	Michael Johnson
Charity registered number	1202955
Principal office	The Clerk to Trustees Friends Meeting House 12 Jesus Lane Cambridge CB5 8BA
Independent auditors	Prentis & Co LLP (appointed 22.11.2025) 115c Milton Road Cambridge CB4 1XE
Solicitors	Ashtons Legal 77-81 Newmarket Road Cambridge CB5 8EU
Holding Trustees	Friends Trusts Limited Friends House 173-177 Euston Road London NW1 2BJ
Clerk of Area Meeting	Marisa Johnson (until 31.12.2025) Andrew Carmichael (from 01.01.2026)

THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

TRUSTEES' REPORT

The Trustees present their annual report together with the audited financial statements of The Society of Friends (Quakers) in Britain Cambridgeshire Area Quaker Meeting Charities for the financial year 1 January 2025 to 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's trust deed, the Charities' Act 2011 and Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1 January 2019).

The rules of the Charity are contained in the Constitution of The Religious Society of Friends (Quakers) in Britain Cambridgeshire Area Quaker Meeting Charities.

Objectives and activities

a. Policies and objectives

The objective of the Area Meeting remains the furtherance of the general and religious purposes of the Religious Society of Friends (Quakers) in Britain within Cambridgeshire and beyond. These purposes include the right to hold public Meetings for Worship and Meetings for Church Affairs in the constituent Local Meetings.

b. Public Benefit

Meetings for Worship are held every Sunday at each of our Local Meetings. In addition, some Meetings are held midweek. All of these are open to the public and provide opportunities for worship and spiritual growth. Area Meeting continues to support Religious Education in schools through membership of SACRE and work with schools. During the year Quakers provided spiritual and pastoral support for residents in HM Prison Littlehey.

Rooms at the Meeting Houses are usually available for hiring to groups within the community. This provides a service to the community and contributes to community cohesion. We also look to assist organisations who share Quaker values.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

Main achievements of the Charity

Meetings

We started the year with five Quaker Local Meetings as part of the Area Meeting: Cambridge Hartington Grove, Cambridge Jesus Lane, Ely, Huntingdon, and Peterborough with Wisbech. There continue to be monthly meetings at Dry Drayton church, and occasional meetings at the Ecumenical Church at Bar Hill. Most Local Meetings use technology for online meetings, and some for blended meetings, so that online worship is available. The Area Meeting owns four Meeting Houses, although Friends Trusts Ltd acts as 'Holding Trustee' in holding the legal ownership on behalf of Cambridgeshire Area Meeting and is listed on the Land Register as the owner. The properties, however, sit on Cambridgeshire Area Meeting's balance sheet and, if ever sold, the money released would belong to the Area Meeting. Huntingdon Meeting House was sold during the year, and Huntingdon Quakers met in several different places, to help them decide upon a more permanent arrangement for the future. They met in St Ives on one Sunday in each month.

THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

TRUSTEES' REPORT

Meetings for Church Affairs

Each Local Meeting conducts its own business and keeps minutes and records. The Area Meeting met five times during the year for worship and to conduct business. Whilst responsibility remains with the Area Meeting, the maintenance of Meeting Houses and management of staff are devolved to Local Meetings, together with the implementation of policies such as Safeguarding, Data Protection and Health and Safety. The exception to this is that Wisbech Meeting House is managed and maintained by the Area Meeting, with trustees taking on this responsibility. Local Meetings report annually to Area Meeting on their life and work and to Area Meeting Trustees on their delegated responsibilities, which are set out in a Memorandum of Understanding.

The life of the Meetings

In addition to the regular Meetings for Worship, Local Meetings hold discussion times, meditation groups, house groups and social activities, contributing to the educational and social nurture of members and attenders. Most Meetings have libraries with books available for loan and members are encouraged to attend conferences and courses, for example those organised by the Woodbrooke Quaker Learning and Research Organisation.

Children and Young People

Under normal circumstances, four of the five meetings make regular or occasional provision for children to attend Meeting for Worship and children's classes. Generally, young people are encouraged to attend Quaker summer schools, Junior Yearly Meeting and other opportunities on a regional or national level for learning and fellowship. Two Area Meetings a year are also designated 'all-age worship', encouraging families, young Friends and children to come together from across the county.

Outreach

The garden at Peterborough Meeting House, which is part of the Quiet Garden movement, and of Small Pilgrim Places, is always open to visitors, and the many groups that use the building find this outdoor space adds much to their experience. Across the county, Friends organise discussion evenings, including online, and live events on topics of religious interest, history, humanitarian issues and sustainability, which are open to all and reach a wider audience thanks to various digital platforms. Participation in Open Cambridge week opens up Jesus Lane Meeting House to events and opportunities for drop-in worship. The Meeting House has continued opening its doors on Friday afternoons for 'Drop-in Silence' and for 'Open Wednesdays', offering shelter, free tea and coffee and wifi for anyone who needs it. It also offers welcome to ex-prisoners. Peterborough Meeting operates a similar scheme 'Coffee and Company' on Wednesday mornings. These events have attracted new attenders at Meetings for Worship in several of our Meetings. There is an Area Meeting Outreach Group to plan activities, and some Local Meetings have their own Outreach Group or Committee.

Witness and Service

Cambridge Jesus Lane Meeting supports a link with the Quaker meeting in Tbilisi, Georgia and some members support the Quaker Congo partnership as trustees.

Local Meetings continue to be a focal point for extensive charitable work both locally and abroad. Some Local Meetings with premises provide collection points for food banks, and the provision of meeting rooms free of charge for the use of groups supporting refugees and asylum seekers. In addition, individual Friends are heavily involved in a broad range of charitable work including for the homeless, hospice and hospital visiting, and setting up coffee mornings, lunches, and other kinds of events to encourage neighbourliness and combat loneliness in the community. Many Friends have offered sanctuary to Ukrainian refugees and Cambridge Jesus Lane Meeting has provided funding to house refugees. This Meeting House provides rooms for a shelter for vulnerable women run by the charity 'It Takes a City'. In recognition of our witness for peace, peace vigils are held periodically. Individual Friends likewise continue to be involved in working in refugee camps abroad, as well as bringing aid and teaching to poorer parts of the world and in this they are supported by their Meetings. Quakers are very concerned about the pressures on our environment, which are causing climate change and loss of biodiversity. The Cambridgeshire 'EarthQuakers' group encourages action for individuals, for our Meetings and more widely in society, and some Quakers participate in non-violent direct action in support of wider change to protect our climate and biodiversity. One Friend's witness against further extraction of fossil fuel from the North Sea resulted in trial and imprisonment. In the EcoChurch scheme run by A

Rocha, Peterborough Meeting has achieved Gold, and Jesus Lane Silver status. There is also a strong culture of looking after Friends within the Society, especially the elderly.

The Ann Docwra Fund

The Ann Docwra Fund awards grants to Quakers and non-Quakers, and contributes to the alleviation or prevention of poverty for individual Cambridgeshire & Peterborough residents. Grants of up to £750 are given for household appliances, furnishings, energy bills, dental treatment and a variety of other needs.

Larger grants are made to organisations whose activities align with the purpose of the Ann Docwra Fund. During 2025, the funds available for distribution stabilised once the large amounts available initially had been expended, often in larger grants than will be available going forward. Organisations awarded grants are listed in the Accounts.

Working with others

Ecumenical and inter-faith links are maintained both locally and at the county level. The Area Meeting is represented at Churches Together in Cambridgeshire and Shared Churches Ely Ltd. Contact is maintained with the ecumenical churches at Bar Hill and Cambourne, as well as Jewish and Muslim communities in Cambridgeshire. An annual opportunity is taken to participate in the civic inter-faith occasions held in Cambridge, and in Peterborough. Cambridge Quakers took part in hosting a visit of church members from Germany as part of the Cambridge Churches Together Heidelberg Exchange.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Review of financial activities and reserves policy

Review of financial activities

The accounts show a good state of health. The charity does not make appeals to the public but raises money by contributions from members and attenders, by hiring rooms in the Meeting Houses and by rent from properties. Meetings still have adequate levels of reserves and a new Cambridgeshire Area Meeting Reserves Policy is being developed. Area Meeting has made progress in centralising its holdings, to minimise the number of bank accounts held by Local Meetings and Area Meeting, so new processes for financial management are also being devised. The 2025 Accounts are the first in which all Area Meeting transactions are recorded in our Xero Accounting package. Trustees remain assured of Area Meeting finances.

Introduction

It is good practice for a charity to have a policy for their reserves, which should be adequate but not excessive. The Area Meeting's Meeting Houses are used for Meeting for Worship and other Quaker activities, for the use of community groups and to raise income. They and two investment properties need to be kept in good repair over many years and thus require significant reserves. Other accounts also need modest reserves to provide continuous operation.

Extent of Reserves

According to the Memoranda of Understanding between the Area Meeting and its constituent Local Meetings, those "Meetings with Meeting Houses within the Area have the day-to-day responsibility for the management of Meeting Houses, including the repair and renewal of fabric, fittings and furnishings". Each Local Meeting and the Area Meeting is asked to assess its requirement for reserves, by considering five headings based on the Charity Commission document CC19, namely Unforeseen Emergency, Unforeseen Operational Costs, Uncertain Income, Expected

Commitment, and Uneven Cash Flow. The values reported are reviewed by trustees and reported in the annual accounts.

Extent of Reserves – continued

The Local Meetings have delegated responsibility for day-to-day management and have each assessed their requirements for reserves in categories corresponding to Charity Commission CC19. The Area Meeting trustees have accepted these values.

	Unforeseen Emergency £	Unforeseen Operational costs £	Uncertain income £	* Expected Commitment £	Uneven cash flow £	TOTALS £
Area Meeting Account	0	0	0	0	10,000	**10,000**
Hartington Grove Cambridge	35,000	0	15,000	48,000	0	**98,000**
Jesus Lane Cambridge	25,000	7,000	20,000	50,000	25,000	**127,000**
Huntingdon	5,000	0	15,000	405,000	0	**425,000**
Ely	1,500	0	0	0	0	**1,500**
Peterborough	2,000	2,000	4,000	5,000	2,000	**15,000**
Wisbech building	30,000	15,000	0	0	0	**45,000**
TOTAL	**98,500**	**24,000**	**54,000**	**508,000**	**37,000**	**721,500**

* Figures include designated building funds. The unrestricted reserve held at the end of 2025 was £852,832 (excluding the local Meeting House buildings) of which £500,881 was held in designated Building Funds.

Valuation of Properties

In recent years, property values have been based on insurance rebuilding costs provided by our insurers. Since the charity does not often dispose of property, the Trustees consider this a reasonable basis for valuation. However the market value of Huntingdon Meeting House resulting from its sale was much lower than the insurance valuation due to market conditions at the time of the sale, renovation work required to the property, and the high rebuilding costs of a Listed Building. The new valuation was applied to that property in the 2024 Accounts, resulting in a corresponding reduction in the value of our assets last year. A similar assessment has been made in the 2025 Accounts resulting in an adjustment of the value of Wisbech Meeting House, which is also a Listed Building.

c. Financial risk management objectives and policies

The Trustees have a risk management policy in place, which is updated regularly, being mindful of new risks arising. The Trustees continue to draft, revise and review policies and the need for policies to ensure we are compliant with the Charity Commission's guidelines. Existing policies are in place covering the following areas: Health and Safety, Employment, Data Protection, Safeguarding, Financial Management, Equality and Diversity, Conflict of Interest, Risk Management, and Financial Reserves. Written policies and procedures have been created for Employee data policy and complaints, Data Breach, and Event Data. Trustees continue to communicate Trustee business as widely as possible and give matters of governance as much visibility as possible in the Local and Area Meetings. All policies are under regular review.

Structure, governance and management

a. Constitution

The Religious Society of Friends (Quakers) in Britain Cambridgeshire Area Quaker Meeting Charities is a Charitable Incorporated Organisation (CIO) charity number 1202955.
A new Constitution was approved by the Area Meeting in 2023 with the formation of a new Charitable Organisation (CIO). It is supplemented by Quaker Faith and Practice, the book of Christian Discipline of Religious Society of

THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

TRUSTEES' REPORT

Friends (Quakers) in Britain approved by Britain Yearly Meeting in 1994 and updated in subsequent Yearly Meetings. The former Cambridgeshire Area Quaker Meeting, unincorporated Charity Number 1134537 was closed in October 2025.

b. Methods of appointment or election of Trustees

Trustees are appointed following Quaker practice for such appointments. Names are sought by the Area Meeting Nominations' Committee and appointed by Area Meeting in session. When appointed, new trustees receive a copy of the Handbook for Trustees of Quaker Charities and are encouraged to attend courses for trustee training, including those provided by Woodbrooke Quaker Learning and Research Organisation. The work of a trustee is unpaid. During 2025 Trustees met five times for regular business, and three further times to discern specific matters.

c. Governance Structure

The current Governance Structure was introduced in 2024, and was operational in 2025 as far as was possible with the reduced number of trustees in post in the early months of the year. The structure seeks to address the increasingly challenging requirements of governance and assurance, with a diminishing pool of Friends who feel able to commit time and effort to support Cambridgeshire Area Meeting. The structure maintains the existing high-level committees (Trustees, Elders & Pastoral Friends, and Nominations) but establishing a fourth committee dedicated to Outreach. The Outreach Committee will be responsible for external communication, including website content, promoting and publicising activities, and supporting Friends who undertake actions of social responsibility or Ministry in Action. Reporting to Trustees, the structure establishes six groups to more effectively manage the wide responsibilities of Trustees: Premises Group, Finance Group, IT and Data Management Group, Compliance Group, Employment Group and the Ann Docwra Fund. To accompany the new structure, additional policies are being developed.

d. Challenges

Finding names to be appointed as trustees to the charity has taken much time, and efforts to appoint a Treasurer and further trustees continue. This has led to the decision to appoint attenders with a long association with the Area Meeting as trustees.

During the year we were informed of a potential legal challenge regarding copyright of unsolicited drawings relating to the refurbishment of Cambridge Jesus Lane meeting house. The trustees replied refuting the claim made, and the matter was not pursued further.

Future Developments

a. Greening of Meeting Houses

Our work continues to reduce the environmental impact and energy usage of our Meeting Houses and this will continue as far as possible, in line with the policy of Britain Yearly Meeting to become a 'Low carbon and Sustainable Community'. Plans are underway for major works to Cambridge Jesus Lane meeting house for catch-up maintenance work, and to improve the access, layout and energy efficiency of the building. Plans are also afoot to make further less extensive improvements to energy efficiency at Peterborough and Wisbech meeting houses.

b. Working with other Area Meetings

In many areas of the country, Quaker Area Meetings have merged, often because numbers of meetings, members and attenders have dropped, or to make economies of scale. Area Meetings in East Anglia are meeting to discuss such arrangements, and it was agreed in 2025 that our Area Meeting would appoint two representatives to join these discussions.

THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

TRUSTEES' REPORT

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards(United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply then consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We are satisfied that our ways of working conform to the updated Governance Code of the Charity Commission.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the members of the board of Trustees on 13/08/2026 and signed on their behalf by:

Graham Waterhouse

GRAHAM WATERHOUSE
TRUSTEE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES

Opinion

We have audited the financial statements of The Religious Society of Friends (Quakers) in Britain Cambridgeshire Area Meeting Charities ('the charity') for the year ended 31st December 2025 which comprise the Statement of Financial Activities, the balance sheet, and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement as set out on page 8, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The primary responsibility for the prevention and detection of irregularities including fraud rests with both the management and those charged with governance of the Trust. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We have considered the nature of the industry and sector, control environment, laws and regulations and business performance of the Trust. Laws and regulations considered included, but were not limited to, the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and guidance issued by the Charity Commission for England and Wales, and the Charity's Constitution.

We have enquired with the management in regards to their own assessment to the risks of irregularities, including fraud. We also enquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

We have obtained relevant documentation and representations in order to form an opinion on potential irregularities, including fraud.

We considered the opportunities and incentives that may exist within the organisation for fraud.

Based on this understanding, we designed specific audit procedures to identify instances of non-compliance with laws and regulations, including obtaining additional corroborative evidence as required. Examples of procedures included reviewing large and unusual transactions, reviewing large and unexpected variances, reviewing journal entries, and reviewing legal correspondence.

There are inherent limitations in the audit procedures described above, not least as sampling is used under International Auditing Standards, therefore not all transactions are reviewed. Therefore, there is a risk we will not detect all irregularities including those leading to a material misstatement in the financial statements or non-compliance with regulations. The risk of not detecting a material misstatement due to fraud is also higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery, collusion, omission, or intentional misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES

Use of our report

This report is made solely to the Board of Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and its Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Prentis & Co LLP
Accountants and Statutory Auditors
115c Milton Road
Cambridge
CB4 1XE

Prentis & Co LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

21st August 2026

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Endowment funds 2025	Restricted funds 2025	Unrestricted funds 2025	Total funds 2025
			£	£	£
Current year					
Income and endowments from:					
Donations and legacies	3	-	2,073	130,992	133,065
Charitable activities	4	-	-	5,124	5,124
Other trading activities	5	-	-	89,433	89,433
Investments	6	136,471	2,200	72,830	211,501
Total income and endowments		136,471	4,273	298,379	439,123
Expenditure on:					
Raising funds	7	28,388	-	-	28,388
Charitable activities	7, 8, 9	187,134	3,798	360,160	551,092
Total expenditure		215,522	3,798	360,160	579,480
Net (expenditure)/income before net (losses)/gains on investments		(79,051)	475	(61,781)	(140,357)
Net gains on investments		245,858	-	-	245,858
Net income/(expenditure)		166,807	475	(61,781)	105,501
Transfers between funds	16	(1,022)	955	67	-
Net movement in funds before other recognised gains/(losses)		165,785	1,430	(61,714)	105,501
Other recognised gains/(losses):					
Losses on revaluation of fixed assets		-	-	(1,067,461)	(1,067,461)
Net movement in funds		165,785	1,430	(1,129,175)	(961,960)
Reconciliation of funds:					
Total funds brought forward		6,082,386	42,356	9,284,472	15,409,214
Total funds carried forward		6,248,171	43,786	8,155,297	14,447,254

For the comparative year please see page 13.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Endowment funds 2024	Restricted funds 2024	Unrestricted funds 2024	Total funds 2024
Prior year			£	£	£
Income and endowments from:					
Donations and legacies	3	-	3,820	96,756	100,576
Charitable activities	4	-	-	4,374	4,374
Other trading activities	5	-	-	106,909	106,909
Investments	6	127,730	1,274	59,130	188,134
Total income and endowments		127,730	5,094	267,169	399,993
Expenditure on:					
Raising funds	7	29,235	-	8,666	37,901
Charitable activities	7, 8, 9	174,115	3,637	276,430	454,182
Total expenditure		203,350	3,637	285,096	492,083
Net (expenditure)/income before net losses on investments		(75,620)	1,457	(17,927)	(92,090)
Net gains on investments		(93,676)	-	-	(93,676)
Net income/(expenditure)		(169,296)	1,457	(17,927)	(185,766)
Transfers between funds	16	(7,088)	-	7,088	-
Net movement in funds before other recognised gains/(losses)		(176,384)	1,457	(10,839)	(185,766)
Other recognised gains/(losses):					
Losses on revaluation of fixed assets		-	-	(1,005,308)	(1,005,308)
Net movement in funds		(176,384)	1,457	(1,016,147)	(1,191,074)
Reconciliation of funds:					
Total funds brought forward		6,258,770	40,899	10,300,619	16,600,288
Total funds carried forward		6,082,386	42,356	9,284,472	15,409,214

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 25 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

BALANCE SHEET

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	11		53,661		63,916
Heritage assets	12		7,248,804		8,721,265
Investments	13		6,150,720		5,933,249
			13,453,185		14,718,430
Current assets					
Debtors	14	57,454		30,085	
Cash at bank and in hand		1,001,461		698,535	
		1,058,915		728,620	
Current liabilities					
Creditors: amounts falling due within one year	15	(64,846)		(37,836)	
Net current assets			994,069		690,784
Total net assets			14,447,254		15,409,214
Charity funds	16				
Endowment funds			6,248,171		6,082,386
Restricted funds			43,786		42,356
Unrestricted funds			8,155,297		9,284,472
Total funds	17		14,447,254		15,409,214

The financial statements were approved and authorised for issue by the Trustees on 13/08/2026 and signed on their behalf by:

GRAHAM WATERHOUSE
TRUSTEE



The notes on pages 15 to 25 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The charity is a Charitable Incorporated Organisation (CIO). The charity's company number is CE032179 and its Charity number is 1202955. The charity's principal address is Friends Meeting House, 12 Jesus Lane, Cambridge, CB5 8BA.

The charity changed its legal structure. The assets and liability of the previous unincorporated charity (Charity number 1134537) were transferred to the new CIO (Charity number 1202955 on 1st January 2024.

2. Accounting policies

2.1. Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2029) and the Charities Act 2011.

The Religious Society of Friends (Quakers) in Britain Cambridgeshire Area Quaker Meeting Charities meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in Sterling, which is the functional currency of the charity.

The Trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

The Trustees have opted to take advantage of the exemption within the Charities SORP FRS 102, whereby only larger charities are required to prepare a cash flow statement.

2.2. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Permanent endowment funds are funds which relate to a gift or endowment where there is no power to convert the capital into income. A permanent endowment fund must normally be held indefinitely. Where Trustees have the power to convert endowment funds into income, such funds are known as expendable endowments. A gift of expendable endowment provides the Trustees with a power to convert all or part of it into income.

Investment income, gains and losses are allocated to the appropriate fund.

2.3. Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2. Accounting policies - continued

2.4. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer the economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6. Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

The Trustees have decided to not capitalise items which cost less than £1,000. This policy has come into place from accounting periods starting from 1st January 2025.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Equipment	- 10% per annum on cost

2.7. Heritage assets

When heritage assets have been donated, they should initially be recognised then subsequently measured at fair value. Any reliable valuation technique to estimate the fair value of a heritage asset may be used; however, it must reflect any particular historic or heritage qualities inherent in the asset being valued, meaning that depreciated replacement cost may not be an applicable technique in all circumstances.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Heritage assets consist of the four Meeting Houses of which the Charity has absolute beneficial ownership. The legal ownership as shown on the Land Register is held by Friends Trust Limited as Custodian Trustee on behalf of the Charity.

Two of the Meeting Houses, Jesus Lane and Wisbech are considered to have immense historical and religious significance.

2. Accounting policies - continued

All Meeting Houses are maintained and insured to a high standard, with an annual insurance value many times higher than the original cost.

The freehold properties were professionally valued by Carter Jonas in 2015 and by insurance providers in subsequent years.

2.8. Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction costs and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance costs.

2.10. Pensions

Employees of the Charity are entitled to join a defined contribution 'money purchase' pension scheme as required by auto-enrolment legislation. At the year end pension liabilities of £267 were outstanding (2024: £410).

The costs of the pension scheme are included within support costs and charged to the unrestricted funds of the Charity.

3. Income from donations and legacies

Current year

	Restricted funds 2025	Unrestricted funds 2025	Total funds 2025
	£	£	£
Donations	2,073	130,992	133,065
Grants	-	-	-
	2,073	130,992	133,065

Prior year

	Restricted funds 2024	Unrestricted funds 2024	Total funds 2024
	£	£	£
Donations	3,820	96,406	100,226
Grants	-	350	350
	3,820	96,756	100,576

4. Income from charitable activities

Current year

	Unrestricted funds 2025	Total funds 2025
	£	£
Income from Quaker activities	5,124	5,124

Prior year

	Unrestricted funds 2024	Total funds 2024
	£	£
Income from Quaker activities	4,374	4,374

5. Income from other trading activities

Current year

	Unrestricted funds 2025	Total funds 2025
	£	£
Meeting House hire	86,198	86,198
FIT income (Energy Generation)	3,235	3,235
	89,433	89,433

Prior year

	Unrestricted funds 2024	Total funds 2024
	£	£
Meeting House hire	106,909	106,909

NOTES TO THE FINANCIAL STATEMENTS

6. Investment income

Current year	**Endowment funds 2025**	**Restricted funds 2025**	**Unrestricted funds 2025**	**Total funds 2025**
	£	£	£	£
Rents received	-	-	60,472	60,472
Interest receivable	1,285	2,200	12,358	15,843
Investment income	135,186	-	-	135,186
	136,471	2,200	72,830	211,501

Prior year	**Endowment funds 2024**	**Restricted funds 2024**	**Unrestricted funds 2024**	**Total funds 2024**
	£	£	£	£
Rents received	-	-	51,407	51,407
Interest receivable	104	1,274	7,723	9,101
Investment income	127,626	-	-	127,626
	127,730	1,274	59,130	188,134

7. Expenditure on:

Charitable activities and raising funds - Current year	**Endowment funds 2025**	**Restricted funds 2025**	**Unrestricted funds 2025**	**Total funds 2025**
	£	£	£	£
Activities undertaken directly	-	1,508	72,922	74,430
Grant funding of activities (see note 8)	181,859	2,252	4,961	189,072
Support costs	33,663	38	282,277	315,978
	215,522	3,798	360,160	579,480

Analysis of expenditure on charitable activities	**Endowment funds 2025**	**Restricted funds 2025**	**Unrestricted funds 2025**	**Total funds 2025**
Activities undertaken directly	£	£	£	£
Catering	-	-	96	96
Children and Young People	-	1,180	851	2,031
Committees and conferences	-	-	1,484	1,484
Library	-	-	1,293	1,293
Outreach, publicity, newsletter	-	328	7,328	7,656
Refund of expenses to friends	-	-	49	49
Room Hire	-	-	3,112	3,112
Other costs of Quaker activities	-	-	17,081	17,081
Donations to BYM	-	-	35,551	35,551
Donations to other Quaker bodies	-	-	5,210	5,210
Quaker role training	-		867	867
	-	1,508	72,922	74,430

7. Expenditure on: Charitable activities and raising funds - Current year - continued	Endowment funds 2025	Restricted funds 2025	Unrestricted funds 2025	Total funds 2025
Support costs	£	£	£	£
Staff wages, salaries, national insurance and pensions	-	-	75,319	75,319
Depreciation	-	-	10,255	10,255
Bookkeeping	500	-	8,500	9,000
Materials and supplies	-	38	3,455	3,493
Bank charges	-	-	85	85
Insurance	-	-	10,324	10,324
Building improvements	-	-	75,424	75,424
Equipment and furniture	-	-	2,692	2,692
Repairs and maintenance	-	-	46,776	46,776
Utilities	-	-	23,034	23,034
Other support costs	-	-	2,332	2,332
Governance costs	4,775	-	19,859	24,634
Property expenses	-	-	4,222	4,222
Investment management fees	28,388	-	-	28,388
	33,663	38	282,277	315,978

7. Expenditure on: Charitable activities and raising funds - Prior year	Endowment funds 2024	Restricted funds 2024	Unrestricted funds 2024	Total funds 2024
	£	£	£	£
Activities undertaken directly	-	1,107	59,761	60,868
Grant funding of activities (see note 8)	166,865	-	5,426	172,291
Support costs	36,485	2,530	219,909	258,924
	203,350	3,637	285,096	492,083

Analysis of expenditure on charitable activities	Endowment funds 2024	Restricted funds 2024	Unrestricted funds 2024	Total funds 2024
Activities undertaken directly	£	£	£	£
Catering	-	-	847	847
Children and Young People	-	602	366	968
Committees and conferences	-	-	2,700	2,700
Library	-	-	1,222	1,222
Outreach, publicity, newsletter	-	505	3,509	4,014
Refund of expenses to friends	-	-	79	79
Room Hire	-	-	4,017	4,017
Other costs of Quaker activities	-	-	12,373	12,373
Donations to BYM	-	-	27,169	27,169
Donations to other Quaker bodies	-	-	6,968	6,968
Quaker role training	-		511	511
	-	1,107	59,761	60,868
Support costs				
Staff wages, salaries, national insurance and pensions	-	-	79,975	79,975
Depreciation	-	-	14,318	14,318
Bookkeeping	-	-	1,403	1,403
Materials and supplies	-	30	2,605	2,635
Bank charges	-	-	92	92
Insurance	-	-	10,835	10,835
Building improvements	-	2,500	13,654	16,154
Equipment and furniture	-	-	1,504	1,504
Repairs and maintenance	-	-	43,545	43,545
Utilities	-	-	23,231	23,231
Other support costs	-	-	(1,403)	(1,403)
Governance costs	7,250	-	21,552	28,802
Property expenses	-	-	8,598	8,598
Investment management fees	29,235	-	-	29,235
	36,485	2,530	219,909	258,924

NOTES TO THE FINANCIAL STATEMENTS

8. Analysis of grants

Current year	**Grants to Institutions 2025**	**Grants to individuals 2025**	**Total funds 2025**
	£	£	£
Grants to non-Quaker bodies	161,868	27,204	189,072

Prior year	**Grants to Institutions 2024**	**Grants to individuals 2024**	**Total funds 2024**
	£	£	£
Grants to non-Quaker bodies	148,115	24,176	172,291

The Charity has made the following material grants to institutions during the year:

Name of institution	**2025** £	**2024** £
Cambridge Aid	-	20,000
Cambridge Citizen Advice	-	20,000
Caresco Ltd	-	5,000
Community Kitchen	9,000	9,000
Light Project Peterborough	-	20,000
The Fenland CAP	-	15,000
Godmanchester Baptist Church for Foodbank	-	20,000
Huntingdon Youth Theatre	-	2,500
It Takes A City	6,234	7,500
Radley Trust	-	7,500
Sports Connection	-	20,000
Disability Huntingdonshire	10,000	-
Jimmy's Cambridge	15,000	-
Peterborough Environment City Trust	12,000	-
Abbey People CIO	7,500	-
Applewood Healthcare	3,536	-
Cambridge Acorn Project	3,425	-
Cambridge Cyrenians Limited	10,000	-
Cambridgeshire County Council	2,278	-
CHS Group	1,000	-
Family Voice Peterborough	7,500	-
Headway Cambridge & Peterborough	2,500	-
Peterborough Citizens Advice Bureau	10,000	-
Romsey Mill	5,900	-
St Mark's Parochial Church Council	5,880	-
The C3 Church	6,370	-
The Meadows Children and Family Wing	9,303	-
Wellspring Community Church	7,500	-
Wintercomfort	2,500	-
Wisbech Foodbank	10,000	-
Other grants less than £1,000	14,442	1,615
	161,868	148,115

9. Staff costs

The average number of persons employed by the Charity during the year was as follows:

	2025 £	**2024** £
Employees	9	9

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024: £Nil).

During the year ended 31st December 2025, no Trustee expenses have been incurred (2024: £Nil).

11. Tangible fixed assets

Cost or valuation	
At 1st January 2025 and 31st December 2025	182,673
Depreciation	
At 1st January 2025	118,757
Charge for the year	10,255
At 31st December 2025	129,012
Net book value	
At 31st December 2025	53,661
Cost or valuation	
At 1st January 2024	195,646
Additions	470
Disposals	(13,443)
At 31st December 2024	182,673
Depreciation	
At 1st January 2024	117,882
Charge for the year	14,318
Disposals	(13,443)
At 31st December 2024	118,757
Net book value	
At 31st December 2024	63,916

12. Heritage assets

Current year	**Heritage assets - Meeting Houses**	**Total**
Assets recognised at valuation	**2025**	**2025**
	£	**£**
Carrying value at 1st January 2025	8,721,265	8,721,265
Disposals	(405,000)	(405,000)
Impairments	(1,067,461)	(1,067,461)
	7,248,804	7,248,804

Prior year		
Assets recognised at valuation	**2024**	**2024**
	£	**£**
Carrying value at 1st January 2024	9,726,573	9,726,573
Impairments	(1,005,308)	(1,005,308)
	8,721,265	8,721,265

Further details of the impairment charge can be found in the Trustees' Report.

13. Fixed asset investments

Current year	Listed investments	Cash	Total
Cost or valuation	£	£	£
At 1st January 2025	5,672,270	260,980	5,933,250
Charges	(28,388)	-	(28,388)
Net transfers	6,612	(6,612)	-
Revaluations	245,858	-	245,858
At 31st December 2025	5,896,352	254,368	6,150,720

Analysis of listed investments	
Fixed interest	2,653,671
UK equities	1,087,721
Overseas equities	1,947,493
Alternative investments	207,467
Total	5,896,352

Prior year	Listed investments	Cash	Total
Cost or valuation	£	£	£
At 1st January 2024	5,917,471	138,689	6,056,160
Charges	(29,235)	-	(29,235)
Net transfers	(122,291)	122,291	-
Revaluations	(93,676)	-	(93,676)
At 31st December 2024	5,672,269	260,980	5,933,249

Analysis of listed investments	
Fixed interest	2,473,411
UK equities	1,120,095
Overseas equities	1,923,134
Alternative investments	155,629
Total	5,672,269

14. Debtors: Due within one year

	2025	2024
	£	£
Trade debtors	2,733	144
Other debtors	35,153	11,982
Prepayments	750	751
Tax recoverable	18,818	17,208
	57,454	30,085

15. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	2,460	477
Other taxation and social security	-	418
Pension contributions payable	267	410
Other creditors	3,060	1,676
Accruals and deferred income	59,059	34,855
	64,846	37,836

NOTES TO THE FINANCIAL STATEMENTS

16. Statement of funds

Current year	Balance at 1st January 2025 £	Income £	Expenditure £	Transfers in/(out) £	Fixed Assets (transfers) £	Gains/ (Losses) £	Revaluation £	Balance at 31st December 2025 £
Unrestricted funds								
Designated funds								
Jesus Lane Building Fund	70,013	-	(63,685)	50,000	-	-	-	56,328
Transformation Fund	15,076	-	(8,552)	-	-	-	-	6,524
Huntingdon Building Fund	-	-	-	-	405,000	-	-	405,000
Cam Hartington Grove Building Fund	-	-	-	28,029	-	-	-	28,029
AM General - Residential Fund	-	5,000	-	-	-	-	-	5,000
Total Designated funds	85,089	5,000	(72,237)	78,029	405,000	-	-	500,881
General funds								
AM General Fund	456	399	(11,197)	17,572	-	-	-	7,230
Cam Hartington Grove LM	97,240	56,217	(56,932)	(30,559)	-	-	-	65,966
Cam Jesus Lane LM	148,258	170,838	(134,027)	(59,680)	-	-	-	125,389
Ely LM	4,001	7,414	(4,987)	(840)	-	-	-	5,588
Huntingdon LM	55,202	8,101	(24,243)	(1,045)	-	-	-	38,015
Peterborough LM	32,688	31,258	(22,334)	(3,410)	-	-	-	38,202
Wisbech MH and Flats	75,331	19,107	(23,948)	-	-	-	-	70,490
Peckover Fund	1,026	45	-	-	-	-	-	1,071
Total Local Funds	414,202	293,379	(277,668)	(77,962)	-	-	-	351,951
Area Funds								
Meeting Houses	8,721,265	-	-	-	(405,000)	-	(1,067,461)	7,248,804
Contents (depreciation)	63,916	-	(10,255)	-		-	-	53,661
Total Area Funds	8,785,181	-	(10,255)	-	(405,000)	-	(1,067,461)	7,302,465
Total Unrestricted funds	9,284,472	298,379	(360,160)	67	-	-	(1,067,461)	8,155,297
Endowment funds								
Ann Docwra Capital (investments)	5,933,249	-	-	-	-	217,471	-	6,150,720
Ann Docwra Capital (cash)	(10,630)	135,186	(33,163)	(33,765)	-	28,387	-	86,015
Ann Docwra interest (endowment)	146,256	1,285	(182,359)	34,818	-	-	-	-
AM General Capital Fund	877	-	-	(67)	-	-	-	810
MH & Burial Ground Maintenance	12,634	-	-	(2,008)	-	-	-	10,626
Total Endowment funds	6,082,386	136,471	(215,522)	(1,022)	-	245,858	-	6,248,171
Restricted funds								
Ann Docwra Interest	619	472	(38)	(1,053)	-	-	-	-
Cambridge Jesus Lane Tbilisi Fund	2,561	2,073	(2,252)	-	-	-	-	2,382
Alan Pheasey Fund (Huntingdon)	25,079	544	(1,485)	-	-	-	-	24,138
Doris Whincop fund (PET)	16	-	(16)	-	-	-	-	-
Gerald Simpson (2007) (PET)	7	-	(7)	-	-	-	-	-
MH Building Fund	11,145	497	-	-	-	-	-	11,642
MH & Burial Ground Maintenance Interest	2,929	687	-	2,008	-	-	-	5,624
Total Restricted funds	42,356	4,273	(3,798)	955	-	-	-	43,786
TOTAL FUNDS	15,409,214	439,123	(579,480)	-	-	245,858	(1,067,461)	14,447,254

Designated funds

1. Jesus Lane Building Fund is for maintenance and improvement of the Jesus Lane Meeting House.
2. Transformation Fund is to develop and improve the charity's witness, by increasing visibility within the community, and by reorganising governance to make it more efficient and manageable.

Endowment funds

The charity has three endowment funds, managed according to the instructions of the Charity Commission Scheme (2014) (hereinafter CCS 2014):

1. Ann Docwra Capital Fund - holds capital, since (per CCS 2014) 'the residue of income is for the benefit of poor Friends resident in the area of the Cambridgeshire Area Quaker Meeting'. An application was made to the Charity Commission to extend this scheme to include poverty relief for non-Quakers in Cambridgeshire and this was agreed in 2023.
2. AM General Capital Fund - (per CCS 2014) the interest only is to be used 'for the objects of the Cambridgeshire Area Meeting'.
3. Meeting House (and Burial Ground) Maintenance Fund and the associated Interest Fund - (per CCS 2014) the interest to be used 'in or towards the upkeep and repair of any meeting houses or burial grounds administered and managed by Cambridgeshire Area Quaker Meeting'.

16. Statement of funds - continued

Restricted funds

1. Ann Docwra Interest Fund - (per CCS 2014 - as overleaf) holds interest from the Ann Docwra Capital Fund for the benefit of poor Friends resident in the area of the Cambridgeshire Area Meeting. The Trustees have moved the balance into the Ann Docwra endowment fund.
2. Cambridge Jesus Lane Tbilisi Fund is for contributions to the Tbilisi project.
3. Alan Pheasey Fund (Huntingdon) is for the upkeep of the Meeting and to support local projects.
4. Doris Whincop fund - (per CCS 2014) the 'income or (at the trustees' discretion) capital is to be applied for the upkeep of Peterborough Meeting House'.
5. Gerald Simpson (2007) Fund - (per CCS 2014) the 'Income or (at the trustees' discretion) capital is to be applied for the upkeep of Peterborough Meeting House and garden'.
6. Meeting House Building Fund - (per CCS 2014) 'the charity's funds are to be applied in or towards providing land and buildings to be settled upon trust for use as Meeting House for use by Cambridgeshire Area Meeting'.
7. Meeting House (and Burial Ground) Maintenance Fund Interest - (per CCS 2014 - as overleaf) to be used for the upkeep and repair of the Meeting Houses.

Prior year	Balance at 1st January 2024 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31st December 2024 £
Unrestricted funds						
Designated funds						
Jesus Lane Building Fund	73,795	-	(3,782)	-	-	70,013
Transformation Fund	35,898	-	(20,822)	-	-	15,076
Total Designated funds	109,693	-	(24,604)	-	-	85,089
General funds						
Area and Local Meeting Funds	385,618	267,114	(246,174)	6,618	-	413,176
Peckover Fund	971	55	-	-	-	1,026
Meeting Houses	9,726,573	-	-	-	(1,005,308)	8,721,265
Contents	77,764	-	(14,318)	470	-	63,916
Total General funds	10,190,926	267,169	(260,492)	7,088	(1,005,308)	9,199,383
Total Unrestricted funds	10,300,619	267,169	(285,096)	7,088	(1,005,308)	9,284,472
Endowment funds						
Ann Docwra Capital	6,245,326	127,663	(203,350)	(7,088)	(93,676)	6,068,875
AM General Capital Fund	873	4	-	-	-	877
MH & Burial Ground Maintenance	12,571	63	-	-	-	12,634
Total Endowment funds	6,258,770	127,730	(203,350)	(7,088)	(93,676)	6,082,386
Restricted funds						
Ann Docwra Interest	519	100	-	-	-	619
Cambridge Jesus Lane Meeting House Building Fund	-	60	(60)	-	-	-
Cambridge Jesus Lane Tbilisi Fund	1,179	3,710	(2,328)	-	-	2,561
Cambridge Jesus Lane Overseers	7	-	(7)	-	-	-
Alan Pheasey Fund (Huntingdon)	25,332	939	(1,192)	-	-	25,079
Doris Whincop Fund (PET)	6	10	-	-	-	16
Gerald Simpson (2007) (PET)	-	7	-	-	-	7
MH Building Fund	11,085	60	-			11,145
HM & Burial Ground Maintenance Interest	2,771	158	-	-	-	2,929
Transformation Fund	-	50	(50)	-	-	-
Total Restricted funds	40,899	5,094	(3,637)	-	-	42,356
TOTAL FUNDS	16,600,288	399,993	(492,083)	-	(1,098,984)	15,409,214

16. Statement of funds - continued

Designated funds

1. Jesus Lane Building Fund is for maintenance and improvement of the Jesus Lane Meeting House.
2. Transformation Fund is to develop and improve the charity's witness, by increasing visibility within the community, and by reorganising governance to make it more efficient and manageable.

Endowment funds

The charity has three endowment funds, managed according to the instructions of the Charity Commission Scheme (2014) (hereinafter CCS 2014):

1. Ann Docwra Capital Fund - holds capital, since (per CCS 2014) 'the residue of income is for the benefit of poor Friends resident in the area of the Cambridgeshire Area Quaker Meeting. An application was made to the Charity Commission to extend this scheme to include poverty relief for non-Quakers in Cambridgeshire and this was agreed in 2023.
2. AM General Capital Fund - (per CCS 2014) the interest only is to be used 'for the objects of the Cambridgeshire Area Meeting'.
3. Meeting House (and Burial Ground) Maintenance Fund and the associated Interest Fund - (per CCS 2014) the interest to be used 'in or towards the upkeep and repair of any meeting houses or burial grounds administered and managed by Cambridgeshire Area Quaker Meeting'.

Restricted funds

1. Ann Docwra Interest Fund - (per CCS 2014 - as overleaf) holds interest from the Ann Docwra Capital Fund for the benefit of poor Friends resident in the area of the Cambridgeshire Area Meeting.
2. Cambridge Jesus Lane Meeting House Building Fund
3. Cambridge Jesus Lane Tbilisi Fund is for contributions to the Tbilisi project.
4. Cambridge Jesus Lane Overseers Grants relates to various grants.
5. Alan Pheasey Fund (Huntingdon) is for the upkeep of the Meeting and to support local projects.
6. Doris Whincop fund - (per CCS 2014) the 'income or (at the trustees' discretion) capital is to be applied for the upkeep of Peterborough Meeting House'.
7. Gerald Simpson (2007) Fund - (per CCS 2014) the 'Income or (at the trustees' discretion) capital is to be applied for the upkeep of Peterborough Meeting House and garden'.
8. Meeting House Building Fund - (per CCS 2014) 'the charity's funds are to be applied in or towards providing land and buildings to be settled upon trust for use as Meeting House for use by Cambridgeshire Area Meeting'.
9. Meeting House (and Burial Ground) Maintenance Fund Interest - (per CCS 2014 - as overleaf) to be used for the upkeep and repair of the Meeting Houses.
10. Transformation Fund is to develop and improve the charity's witness, by increasing visibility within the community, and by reorganising governance to make it more efficient and manageable.

17. Summary of funds

Summary of funds - current year	Balance at 1st January 2025	Income	Expenditure	Transfers in/(out)	Gains/ (Losses)	Balance at 31st December 2025
	£	£	£	£	£	£
Designated funds	85,089	5,000	(72,237)	483,029	-	500,881
General funds	9,199,383	293,379	(287,923)	(482,962)	(1,067,461)	7,654,416
Endowment funds	6,082,386	136,471	(215,522)	(1,022)	245,858	6,248,171
Restricted funds	42,356	4,273	(3,798)	955	-	43,786
TOTAL FUNDS	15,409,214	439,123	(579,480)	-	(821,603)	14,447,254

Summary of funds - prior year	Balance at 1st January 2024	Income	Expenditure	Transfers in/(out)	Gains/ (Losses)	Balance at 31st December 2024
	£	£	£	£	£	£
Designated funds	109,693	-	(24,604)	-	-	85,089
General funds	10,190,926	267,169	(260,492)	7,088	(1,005,308)	9,199,383
Endowment funds	6,258,770	127,730	(203,350)	(7,088)	(93,676)	6,082,386
Restricted funds	40,899	5,094	(3,637)	-	-	42,356
TOTAL FUNDS	16,600,288	399,993	(492,083)	-	(1,098,984)	15,409,214