FIDELITER TRUST

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

For the year ended 31 December 2025

Ensuring the experience lives on

Opening access to education and supporting facilities that benefit pupils and the wider community.

DRAFT FOR TRUSTEE REVIEW AND APPROVAL

Registered charity number 1202930

79 Harlequin Crescent, Wixams, Bedford, MK42 6DY

Reference and administrative details

Charity name	Fideliter Trust
Registered charity number	1202930
Legal structure	Charitable Incorporated Organisation (foundation model)
Date registered	3 May 2023
Principal address	79 Harlequin Crescent, Wixams, Bedford, MK42 6DY
Website	www.fidelitertrust.org.uk
Email	support@fidelitertrust.org.uk
Bankers	HSBC UK Bank plc

Trustees

The trustees who served during the year and at the date of approving this report were:

- Godfrey Carter, Chair
- Wendy Parsons, Treasurer
- Neil James Gibbs, Trustee
- David Bage, Trustee
- Debbie Birch, Trustee

Message from the Chair

2025 was a significant year for Fideliter Trust. We moved from establishing the charity's foundations to building the resources needed to deliver tangible educational benefit.

Income grew to £8,147.38. This included a generous £5,000 restricted donation towards bursaries, regular gifts from supporters and £1,500 from Simply Tree Services. We also received our first Gift Aid repayment.

The year's work prepared the Trust to begin funding bursary support in 2026. It also strengthened our relationships with Old Woodridgeans, friends of the school and supporters who share our belief in widening access to the Woodridge experience.

We remain deeply grateful to every donor, volunteer and partner. Their generosity allows us to build carefully and sustainably while keeping our costs low.

Godfrey Carter
Chair

Objectives and activities

Charitable purposes

The Trust's purposes, as set out in its constitution, are:

- To advance the education of pupils at Woodridge College and Preparatory School by providing, and assisting in the provision of, facilities for education at the school.
- For the public benefit, to advance the education of people under 19 in South Africa by providing grants to those who need financial assistance towards school fees or other costs associated with attending Woodridge College and Preparatory School.
- To support the maintenance and development of the school in such ways as the trustees think fit.

How the Trust pursued its purposes in 2025

The trustees focused on building sustainable income and preparing for the first bursary award. The Trust also developed its supporter network and strengthened the systems needed for responsible grant-making.

- Secured a £5,000 restricted gift towards bursary provision. The donor indicated an intention to provide the same amount annually for three years.
- Raised unrestricted income through regular donations, an Old Woodridgean gathering, online giving and workplace or shopping-linked fundraising channels.
- Received a £1,500 unrestricted donation from Simply Tree Services.
- Completed Gift Aid arrangements and received £241.85 from HM Revenue & Customs.
- Worked with Woodridge representatives to establish an appropriate process for bursary selection, oversight and future grant payments.

Public benefit

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit when planning the Trust's work and making decisions. The Trust advances education by widening access for young people who need financial assistance and by supporting educational facilities that benefit pupils. Its planned bursary support uses assessed financial need and educational opportunity as central considerations.

Achievements and performance

Income and supporter development

Total income was £8,147.38, compared with £859.09 in 2024. Donations accounted for £7,905.53 and Gift Aid accounted for £241.85. This growth gives the Trust a sound base from which to begin programme delivery.

The Trust continued to engage Old Woodridgeans and friends of the school in the United Kingdom. A reunion gathering contributed £210 of recorded income and helped deepen relationships with potential supporters.

Preparing the first bursary

The £5,000 restricted gift received during the year was designated for bursary support. The trustees worked during 2025 to prepare the arrangements for an award beginning in 2026. No grant payments were made during the reporting year.

Organisational development

The charity remained entirely volunteer-led. The trustees continued to develop proportionate governance, fundraising and financial controls. No staff were employed and no premises were rented.

Plans for 2026

- Begin funding the Trust's first bursary and monitor the award against agreed educational and financial criteria.
- Grow regular and one-off giving, including Gift Aid and low-cost digital fundraising channels.
- Develop further funding relationships for bursaries, infrastructure and initiatives that support the wider community around Woodridge.
- Maintain proportionate safeguarding, financial and grant-monitoring arrangements as charitable activity grows.

Structure, governance and management

Governing document and legal form

Fideliter Trust is a Charitable Incorporated Organisation. It is governed by a foundation-model constitution and was registered by the Charity Commission for England and Wales on 3 May 2023. Its only voting members are its charity trustees.

Appointment and induction of trustees

New trustees are appointed in accordance with the constitution. The board considers the skills, experience, independence and diversity needed to support the Trust's purposes. New trustees receive the governing document, recent reports and accounts, key policies and information about trustee duties. They are expected to understand the Charity Commission's guidance on essential trustee responsibilities.

Decision-making and management

The board is responsible for strategy, governance, financial stewardship and grant decisions. Trustees meet during the year and record their decisions in minutes. Day-to-day administration is undertaken by trustees on a voluntary basis. No functions were delegated to paid staff during 2025.

Relationships and grant-making

The Trust operates independently from Woodridge College and Preparatory School. It works with the school and the Woodridge Foundation to understand educational priorities and to support effective delivery in South Africa. The trustees retain responsibility for deciding how the Trust's funds are applied and for ensuring that grants further its charitable purposes.

Risk management

The trustees review the principal risks facing the charity and maintain proportionate controls. The most significant risks are safeguarding, responsible transfer and use of funds overseas, dependency on a small donor base, data protection, conflicts of interest and reputational risk. Controls include trustee approval of expenditure, bank reconciliation, documented decision-making, due diligence on recipients, restricted-fund tracking and policies covering safeguarding, complaints, data protection and communications.

Fundraising

Fundraising was undertaken by trustees and supporters. The Trust did not use a professional fundraiser or commercial participator during the year. The trustees seek to ensure that fundraising is truthful, respectful and proportionate. No fundraising complaints were recorded in 2025. The Trust does not engage in unreasonable intrusion, persistent approaches or undue pressure.

Financial review

Financial performance and position

The Trust received £8,147.38 and paid £40.00 in bank charges during the year. This produced net receipts of £8,107.38. Funds at 31 December 2025 were £8,996.47, all held as cash at bank. The Trust had no recorded liabilities at the year end.

Reserves policy

The trustees aim to retain sufficient unrestricted funds to meet committed administration costs and to manage timing differences between income and grant payments. The Trust has no employees, premises or material fixed overheads. At 31 December 2025, unrestricted funds were £3,546.47. The trustees consider this level appropriate for the Trust's current scale, while keeping the policy under review as grant activity grows.

Restricted funds

Restricted funds of £5,450.00 were held at 31 December 2025 for bursary provision. These funds comprised £160.00 brought forward and £5,290.00 received during the year. No restricted expenditure was incurred in 2025.

Going concern

The trustees consider that the Trust has adequate resources to continue operating for at least twelve months from the date on which this report is approved. The accounts have therefore been prepared on a going-concern basis.

Trustee benefits and related parties

No trustee received remuneration or other benefit from the charity during the year. No trustee expenses were reimbursed. There were no related-party transactions requiring disclosure beyond donations made by trustees in the ordinary course of supporting the charity.

Receipts and payments accounts

For the year ended 31 December 2025

Receipts and payments	2025 (£)	2024 (£)
Receipts		
Donations	7,905.53	859.09
Gift Aid	241.85	–
Total receipts	**8,147.38**	**859.09**
Payments		
Bank charges	40.00	60.00
Total payments	**40.00**	**60.00**
Net receipts for the year	**8,107.38**	**799.09**
Cash funds brought forward	889.09	90.00
Cash funds carried forward	**8,996.47**	**889.09**

Statement of assets and liabilities

Monetary assets	2025 (£)	2024 (£)
Cash at bank	8,996.47	889.09
Total monetary assets	**8,996.47**	**889.09**

The charity had no recorded liabilities, guarantees or other material commitments at 31 December 2025.

Statement of funds

Fund	2025 (£)	2024 (£)
Restricted bursary fund	5,450.00	160.00
Unrestricted general fund	3,546.47	729.09
Total funds	**8,996.47**	**889.09**

Notes to the accounts

1. Basis of preparation

The accounts have been prepared on the receipts-and-payments basis under section 133 of the Charities Act 2011. They record cash received and cash paid during the reporting period. The charity is a non-company charity with gross income below the statutory threshold for accruals accounts.

2. Fund accounting

Unrestricted funds may be used for any of the Trust's charitable purposes. Restricted funds may be used only for the purposes specified by the donor. Gift Aid received in 2025 has been treated as unrestricted income.

3. Donations

Donations	2025 (£)	2024 (£)
Restricted donations for bursaries	5,290.00	160.00

Donations	2025 (£)	2024 (£)
Unrestricted donations	2,615.53	699.09
Total donations	**7,905.53**	**859.09**

4. Trustee remuneration and expenses

Trustees received no remuneration, benefits or reimbursed expenses in either 2025 or 2024.

5. Employees

The Trust had no employees in either 2025 or 2024.

6. Funds held as custodian trustee

The Trust did not hold any funds or assets as custodian trustee on behalf of another charity or third party.

Trustees' responsibilities and approval

The trustees are responsible for preparing the trustees' annual report and accounts in accordance with applicable law. They are responsible for keeping accounting records that disclose the charity's financial position with reasonable accuracy, safeguarding the charity's assets and taking reasonable steps to prevent and detect fraud and other irregularities.

The trustees' annual report and accounts were approved by the trustees on [INSERT APPROVAL DATE] and signed on their behalf by:



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Godfrey Carter, Chair
Date: 04 October 2026