REGISTERED CHARITY NUMBER: 1202917

Report of the Trustees and

Financial Statements for the Year Ended 31st March 2026

for

Worcestershire Federation of Women's Institutes CIO

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Worcestershire Federation of Women's Institutes CIO

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Worcestershire Federation of Women's Institutes CIO

Reference and Administrative Details for the Year Ended 31st March 2026

TRUSTEES	S White (Chairman) (resigned 28.10.25) M A Hawkes R Wynne S M Bazley (Vice Chairman) P Broad (Vice Chairman) C I Auger (Treasurer) H Starks (Chairman) C Packer F Houghton (appointed 23.9.25)
PRINCIPAL ADDRESS	Unit 7, Elgar Business Centre Moseley Road Hallow Worcester WR2 6NJ
REGISTERED CHARITY NUMBER	1202917
INDEPENDENT EXAMINER	The Richards Sandy Partnership Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU
SOLICITORS	Bates Wells 10 Queen Street Place London EC4R 1BE
BANKERS	The Co-operative Bank PLC PO Box 250 Skelmersdale WN8 6WT Skipton Building Society The Bailey Skipton BD23 1DN

Worcestershire Federation of Women's Institutes CIO

Report of the Trustees for the Year Ended 31st March 2026

The trustees present their report with the financial statements of the charity for the year ended 31st March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are that of: improving the quality of life, particularly in rural areas, for women and their families; advancing the education of women in citizenship and in public issues, national and international; and enabling women to work together to put into practice the ideas for which the organisation stands.

The aims and objectives of the Federation have been complied with over the past twelve months, with a wide variety of educational classes and social events having been organised.

We aim to:
- offer a wide range of learning opportunities and to promote lifelong learning;
- encourage personal development;
- encourage WI members to adopt a healthier and more sustainable lifestyle; and
- influence legislators and opinion formers about local and national issues.

Significant activities

The Worcestershire Federation of WI's represents all WI's in Worcestershire and some bordering county areas. This consists of 121 WI's and approximately 3,800 members. The Federation's role is to co-ordinate and focus the activities of the movement in Worcestershire as a whole. Each WI is represented at the Worcestershire Federation of Women's Institute Annual Council Meeting, therefore providing an additional channel of communication.

Public benefit

The trustees confirm that they have complied with their duties in section 17(5) of the 2011 Charities Act and have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Board of Trustees

Chairman: Susan White (Making Waves WI)

This has been a year of transition, with a new Chairman taking office in October and new members joining the Board of Trustees alongside those with more experience.

As a Board, we have taken the opportunity to revisit some of the basics of running the Worcestershire Federation of WIs CIO to ensure that we are acting in the best interests of our diverse membership and giving them value for their subscriptions. Whilst we need to modernise some of our activity, we recognise that we need to take all of our members with us, regardless of age or confidence with IT.

We have focused on our five-year plan, ensuring that we are preparing for succession on the Board and its sub-committees.

We are continuing to act responsibly in relation to our finances, aiming to break even each year while maintaining sufficient funds to cover any eventuality, particularly regarding the upkeep of our premises. We are also very aware of the views of the Charity Commission on the amount of funds that a charity should hold. We are investing our funds wisely, taking advice from both our accountants and our financial advisers. We also meet with our fundholders annually, and more regularly when circumstances require.

Some minor works have been completed at WI House (which we own), including improved signage and measures to keep the premises secure from pests. No major work is expected in the coming year, although some of the windows may need resealing. We are concerned that the management company for the site has gone into receivership, and we are awaiting information about future ownership and how that may affect us.

Membership stands at 2,717, slightly down on last year. We currently have 89 WIs, having suspended a small number over the course of the year. This has been due to difficulties in finding officers, or to an ageing membership. We have reformed one of those WIs, and it is anticipated that another new WI will be formed in July 2026. The Board of Trustees and the Advisers are working with a marketing and PR company to devise a recruitment strategy to increase membership year on year. Contact was made last year, but we made the decision to concentrate first on improving the website. Now that this has been completed, we are seeking their advice on marketing our WIs.

Member engagement with events has been inconsistent, with a couple of events being cancelled due to lack of interest. However, the second half of the year has seen a significant improvement, with additional spaces being required on a trip and on some workshops. We have also just begun accepting bookings directly from members through our website.

Creative Activities

Chairman: Dee Woolford (Fernhill Heath WI)

The Creative Activities Committee have continued to work hard and come up with interesting activities. Workshops have included making Dorset Buttons, Pottery, Chutney making and decorating items with Washi Tape. Also we ran a Summer Art Day.

We held a Craft Collection Open day combined with a talk on the history of Tea. This was a popular event. The Craft Collection was also taken out to several Wi's by Committee members and we had one WI visit the collection at WI House.

We repeated the Indian Cookery demonstration by Suki Pantel which again proved a great success.

The Annual Craft Competition was held towards the end of the year with a Christmas Theme and our members entered some fantastic festive offerings. Also on the Christmas theme, we again took part in the Worcester Cathedral Christmas Tree Festival. Again, we supported the NFWI resolution, and adorned the tree with Hearts with 'Bystanders Can be Lifesavers' messages on them. WI's supported us well by submitting lots of lovely hearts. The Hearts got a second outing when they were displayed at The NEC at Sewing For Pleasure. Thank you once again to Warwickshire Federation for the invite.

We advertised a repurposing Jewellery workshop that had been popular when run by Gloucestershire Federation. We had to cancel as we just didn't get sufficient numbers signing up.

We ceased running Haberdashery 'days' at WI House but have continued to make Fiddle Quilts and continued to sell items at County events.

Many thanks to all of the committee for continued support and good teamwork.

ACHIEVEMENTS AND PERFORMANCE

Public Affairs
Chairman: Kate Irving

The Sub-Committee has had a busy and productive year. Our thanks to Fiona Layton and Trudi Tayloe in the Federation Office for all their support.

The main role of the Sub-Committee is to find ways of interesting WI members in public affairs and associated activities e.g., developing WI Resolutions and supporting decision making. The main way in which the Sub-Committee achieves these purposes is through organising events and activities for members throughout the year that provide opportunities for learning and discussion.

The first event held in the spring of 2025 was the first in the series "Let's talk about…" and informal presentation and discussion for members about a topic that members may prefer to discuss in a small group. Carol Hutchings, who at the time was Chair of the PA sub-committee, led a very helpful and supportive session on "Death and Dying". The feedback was positive - many thanks to all who attended. This event was followed in May by the annual walk for charity, this year starting and ending at Rowbery Garden Centre, where members were welcomed and enjoyed refreshments.

In September another enjoyable "Town Tour" was held, this year in Droitwich, where members were informed and entertained by a speaker on the history of the town before exploring the neighbourhood. In October, the second in the series "Let's talk about" was held, this time on the topic of "Ageing Disgracefully" where members learned about some of the physical and mental changes that occur as we come into our senior years and about new research in these areas.

In November a Zoom meeting was held for members which presented the NFWI shortlisted resolutions for 2026 and an opportunity to discuss them. Many thanks to the sub-committee members for the preparation involved. The sub-committee's annual meeting was also held in November, when we gave our thanks to Carol Hutchings who was stepping down as Chair. Kate Irving was appointed as the new chair.

In the new year, a most informative Lucy Hingley memorial lecture was held at the University of Worcester on the topic of vitamin B12. The committee's last event for 2025-26 was an excellent talk held in Bewdley about wildlife in churchyards and churches and the ways in which natural history is represented in art in these locations: sculptures, painting and carvings.

Sub-committee members have also attended a variety of meetings in connection with public affairs for the Federation and explored plans for other events for the coming year and write articles for the County Newsletter. Many thanks to all the sub-committee members for their involvement this year.

Leisure & Arts Sub-committee
Chairman: Margaret Bazley (Spartans WI, Himbleton WI)

Many, many thanks to all the Sub-committee members who have stayed in touch, attended meetings by zoom and helped to plan everything for 2025/26 and beyond. Not only did we look at this year but future years and hope that people will support us and also join the Subcommittee. We have a lot of suggestions for trips, events and activities.

Bulb Scheme
The bulb scheme went ahead with bookings on line and by paper. A surplus was given to the WI. The scheme will be offered again next year.

Coach Trips
Coach trips were very popular before COVID and they seem to be attracting members and friends again so we are planning more for 2026/27

Skittles.
The semifinals and final took place in April 2025 and was extremely popular and enjoyed by all who attended. Teams are already signing up for the new season

Other Activities
Bridge workshops are doing well.
The Poetry Tea was very well received and enjoyed by those who attended.
Alfrick WI Christmas entertainment - a lovely session with the help of their members.
Morton Hall Gardens - feedback was positive and we plan to run another trip in 2027

Smite and Kurling
Smite and Indoor Kurling equipment are available for WIs to hire and are doing well. We are thinking of having a Kurling competition

ACHIEVEMENTS AND PERFORMANCE

For 2026 we have booked:
Coach trips to Wonderwool in March, Windsor in May, and Wedgwood in July

For 2026/27 we are planning:
Coach trip to a Christmas Shopping in Oxford November 2026
Bridge Workshops
Kurling Taster session at a bowling Alley 2026
Barn Dance 2026
Taster session of Tae Kwando October 2026
County Quiz 2027
Croquet in 2027
Coach trip to St Fagans National Museum of History near Cardiff in June 2027
Morton Hall Gardens April/May 2027

W I Advisers (incorporating Marketing & Development)
Chairman: Karen Worboys (Sparkles WI, Corn Dollies WI)

We are now a team of eight, having begun the year with six Advisers and two trainees. A programme of training for new advisers was developed, which was completed Emily Bowen. Unfortunately the second trainee had to withdraw due to ill health. We gained another Adviser, Alia el Asmar, who was co-opted onto our committee after relocating from Cheshire.

During the period four WIs were suspended (Hallow, Sidemoor, Storridge & Swanpool), and we have successfully reformed Hallow WI, now known as Hallow Green WI. We are investigating the possibility of opening a new WI in the Malvern area.

Contact from two individuals regarding opening new WIs in Evesham and Shelsley were followed up, but no further progress made as there was no response back from the individuals concerned.

We have supported WIs with any issues or problems they have faced throughout the year, including an unfortunate incident where a WI lost a large sum of money through a scam.

We held a number of workshops. De-Mystifying the WI and one session of Terrific Teamwork were well attended. A planned Troubleshooting workshop, a Press & Promotion evening, and a second Terrific Teamwork were cancelled due to lack of uptake. We supported Carla Auger in her delivery of a very successful series of Treasurers workshops.

Office 365 training has been offered following the officer workshops, however due to some of the complex queries that we often seem to be faced with, we are now looking for alternative ways to deliver this.

We held coffee mornings at various locations, but decided not to continue with this as numbers of members attending was very low. Instead, we are now offering new member sessions at WI House, which follow morning workshops. These are led by Karen Philpott and have been enjoyed by a small number of members.

We resumed GCO meetings after a short break. Only half of the fourteen groups have a GCO, and only three GCOs attended the meeting. It was agreed to continue meeting six-monthly.

We have promoted the WI at various events, including Sewing for Pleasure at the NEC, Countrytastic, the Royal Three Counties Show, Bromsgrove Festival and the Worcester Show.

We attended a meeting arranged by Warwickshire Federation at which NFWI CEO Melissa Green was invited to speak and answer questions about the implications of the Supreme Court ruling regarding gender.

It was agreed that the Marketing & Development sub-committee be dissolved, as its functions are mostly carried out either by Advisers or Board members. In addition to this we did not feel we had the expertise to answer some of the IT support queries. Options for how this support can be provided are being explored.

FINANCIAL REVIEW

Financial position

Note that the current financial period covers a period of 12 months, with the comparative period covering a period of 7 months. The results for the period are therefore not directly comparable.

Incoming resources for the period were £73,848 (2025 - £80,216) and resources expended were £80,532 (2025 - £92,646). Net expenditure for the period amounted to £2,160 (2025 - net expenditure of £15,169) and this includes a gain on investment valuation of £8,844 (2025 - loss £2,739). The total funds of the charity at 31 March 2026 amounted to £408,065 (2025 - £405,905), with £nil (2025 - £3,234) being restricted for the purpose of providing bursaries to Denman College. This restriction was lifted by the charity commission in 2026.

Reserves policy

The Trustees intend to maintain their policy of keeping readily realisable assets at between 12 and 24 months anticipated operating costs in order to fulfil its continuing obligations. The charity's unrestricted reserves, excluding tangible fixed assets, were £266,697 at 31 March 2026 (2025 - £256,716), representing approximately 39 months of typical unrestricted expenditure, therefore the strategy is more than being achieved. The trustees acknowledge that the current level of reserves exceed the policy in place and this has largely arisen from the historic sale of a property.

Total unrestricted reserves at 31 March 2026 were £408,065 (2025 - £402,671) and total restricted reserves were £nil (2025 - £3,234).

Details of designated funds included within unrestricted funds can be found in note 21 of the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation.

The deed of trust incorporates a model constitution for Federation of Women's Institutes which is updated from time to time by County Federations and National Federation.

Charity constitution

The full name of the charity is Worcestershire Federation of Women's Institutes CIO and the registered charity number is 1202917.

Recruitment and appointment of new trustees

Trustees are elected by the members.

Trustees co-opted by the Board of Trustees hold office until the next election by the member.

Approved by order of the board of trustees on 15th July 2026 and signed on its behalf by:

C I Auger - Trustee

Independent Examiner's Report to the Trustees of Worcestershire Federation of Women's Institutes CIO

Independent examiner's report to the trustees of Worcestershire Federation of Women's Institutes CIO
I report to the charity trustees on my examination of the accounts of Worcestershire Federation of Women's Institutes CIO (the Trust) for the year ended 31st March 2026.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Melissa Godwin ACA ACCA

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

14th September 2026

Worcestershire Federation of Women's Institutes CIO

Statement of Financial Activities for the Year Ended 31st March 2026

	Notes	Unrestricted funds £	Restricted funds £	**2026 Total funds £**	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	4	**252**	**-**	**252**	125
Charitable activities	7				
Membership and training		**48,634**	**-**	**48,634**	59,577
Education		**9,676**	**-**	**9,676**	10,089
Other trading activities	5	**6,120**	**-**	**6,120**	2,132
Investment income	6	**9,166**	**-**	**9,166**	8,293
Total		**73,848**	**-**	**73,848**	80,216
EXPENDITURE ON					
Raising funds	8	**3,797**	**-**	**3,797**	3,073
Charitable activities	9				
Membership and training		**57,919**	**-**	**57,919**	73,415
Education		**18,816**	**-**	**18,816**	16,158
Total		**80,532**	**-**	**80,532**	92,646
Net gains/(losses) on investments		**8,844**	**-**	**8,844**	(2,739)
NET INCOME/(EXPENDITURE)		**2,160**	**-**	**2,160**	(15,169)
Transfers between funds	21	**3,234**	**(3,234)**	**-**	-
Net movement in funds		**5,394**	**(3,234)**	**2,160**	(15,169)
RECONCILIATION OF FUNDS					
Total funds brought forward		**402,671**	**3,234**	**405,905**	421,074
TOTAL FUNDS CARRIED FORWARD		**408,065**	**-**	**408,065**	405,905

The notes form part of these financial statements

Worcestershire Federation of Women's Institutes CIO

Balance Sheet
31st March 2026

	Notes	Unrestricted funds £	Restricted funds £	**2026 Total funds £**	2025 Total funds £
FIXED ASSETS					
Tangible assets	15	**141,368**	**-**	**141,368**	145,955
Investments	16	**167,631**	**-**	**167,631**	155,930
		308,999	**-**	**308,999**	301,885
CURRENT ASSETS					
Stocks	17	**80**	**-**	**80**	80
Debtors	18	**2,190**	**-**	**2,190**	2,854
Cash at bank		**104,399**	**-**	**104,399**	107,196
		106,669	**-**	**106,669**	110,130
CREDITORS					
Amounts falling due within one year	19	**(7,603)**	**-**	**(7,603)**	(6,110)
NET CURRENT ASSETS		**99,066**	**-**	**99,066**	104,020
TOTAL ASSETS LESS CURRENT LIABILITIES		**408,065**	**-**	**408,065**	405,905
NET ASSETS		**408,065**	**-**	**408,065**	405,905
FUNDS	21				
Unrestricted funds				**408,065**	402,671
Restricted funds				**-**	3,234
TOTAL FUNDS				**408,065**	405,905

The financial statements were approved by the Board of Trustees and authorised for issue on 15th July 2026 and were signed on its behalf by:

C I Auger - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

Worcestershire Federation of W.I.s is an unincorporated charity registered with the Charity Commission for England and Wales.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The charity has not prepared a cash flow statement on the grounds that it is not a larger charity.

INCOME
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, donations and legacies is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Income from government grants is recognised on a performance basis.

Income from charitable activities for services provided is recognised in line with the provision of those services.

Interest income is recognised for all interest-bearing instruments on an accruals basis.

EXPENDITURE
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

LISTED INVESTMENTS
Investments quoted on a recognised stock exchange are valued at market value at the year end. Both realised and unrealised gains and losses are shown under 'net gains / (losses) on investments' on the face of the SoFA.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold buildings	-	2% on cost
Long leasehold land	-	not provided
Fixtures and fittings	-	10% on reducing balance
Computer equipment	-	20% on cost

No depreciation is charged on the long leasehold land, following a change in accounting policy in 2018.

Assets costing less than £750 are not capitalised.

STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION
The charity is exempt from tax on its charitable activities.

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2. ACCOUNTING POLICIES - continued

FUND ACCOUNTING
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OPERATING LEASES
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FINANCIAL INSTRUMENTS
The charity has elected to apply the provisions of Section 11' Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets
Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities
Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Accounting estimates and judgement are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The most critical accounting judgement is in setting the depreciation rates for tangible fixed assets. Details for these rates can be found in the accounting policies in note 2. The carrying value of tangible fixed assets can be found in note 16.

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4. DONATIONS AND LEGACIES

	2026	2025
	£	£
Donations	**252**	125

5. OTHER TRADING ACTIVITIES

	2026	2025
	£	£
C Auger IFE income	**205**	300
BOT events	**3,835**	-
Leisure and arts merchandise sales	**1,563**	968
NFWI raffle income	**132**	864
Curling & smite hire	**360**	-
Sundry income	**25**	-
	6,120	2,132

6. INVESTMENT INCOME

	2026	2025
	£	£
Bank interest received	**3,190**	2,097
Dividend income	**5,976**	6,196
	9,166	8,293

7. INCOME FROM CHARITABLE ACTIVITIES

			2026	2025
	Membership and training	Education	Total activities	Total activities
	£	£	£	£
Affiliation fees	**35,791**	**-**	**35,791**	**35,535**
Council meetings	**2,010**	**-**	**2,010**	**3,528**
Leisure and arts	**-**	**4,192**	**4,192**	**6,068**
Creative activities	**-**	**3,339**	**3,339**	**5,310**
Public affairs	**-**	**2,145**	**2,145**	**4,779**
Newsletters and yearbooks	**4,600**	**-**	**4,600**	**8,194**
WI advisers	**800**	**-**	**800**	**664**
Three Counties Show	**3,608**	**-**	**3,608**	**3,938**
Suspended WIs	**1,825**	**-**	**1,825**	**1,650**
	48,634	**9,676**	**58,310**	**69,666**

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8. RAISING FUNDS

INVESTMENT MANAGEMENT COSTS

	2026	2025
	£	£
Portfolio management	**2,054**	1,948

9. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 10)	Support costs (see note 11)	Totals
	£	£	£
Membership and training	**4,825**	**53,094**	**57,919**
Education	**7,162**	**11,654**	**18,816**
	11,987	**64,748**	**76,735**

10. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2026	2025
	£	£
Creative activities	**2,976**	2,251
Public affairs	**976**	554
Leisure and arts	**3,210**	3,947
Council meetings	**1,311**	2,768
Newsletter and yearbook costs	**50**	1,863
Committee expenses	**2,610**	1,450
Three Counties Show	**854**	648
	11,987	13,481

11. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Membership and training	**49,051**	**4,043**	**53,094**
Education	**10,767**	**887**	**11,654**
	59,818	**4,930**	**64,748**

Support costs have been allocated between the different activities using the proportion of the total activity income as a percentage of total charitable activity income.

Support costs, included in the above, are as follows:

	Membership and training	Education	2026 Total activities	2025 Total activities
	£	£	£	£
Wages	**27,886**	**6,121**	**34,007**	**32,068**
Pensions	**2,022**	**444**	**2,466**	**1,143**
Office property costs	**8,442**	**1,853**	**10,295**	**9,062**
Insurance	**2,683**	**589**	**3,272**	**3,827**
Administration	**1,814**	**398**	**2,212**	**7,152**
Marketing and development	**1,989**	**436**	**2,425**	**10,780**
Sundries	**439**	**96**	**535**	**253**
Training	**-**	**-**	**-**	**492**
Carried forward	**45,275**	**9,937**	**55,212**	**64,777**

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11. SUPPORT COSTS - continued

	Membership and training	Education	**2026** Total activities	2025 Total activities
	£	£	**£**	£
Brought forward	**45,275**	**9,937**	**55,212**	**64,777**
Subscriptions	**16**	**4**	**20**	**36**
Depreciation	**3,760**	**826**	**4,586**	**4,586**
Independent examiners fees	**2,520**	**-**	**2,520**	**2,600**
Accountancy	**1,523**	**887**	**2,410**	**4,093**
	53,094	**11,654**	**64,748**	**76,092**

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2026 nor for the year ended 31st March 2025.

TRUSTEES' EXPENSES

During the period 3 trustees (2025 - 6 trustees) were reimbursed expenses of both direct charitable activity costs and support costs totalling £881 (2025 - £1,323).

13. STAFF COSTS

	2026	2025
	£	£
Wages and salaries	**34,007**	32,068
Other pension costs	**2,466**	1,143
	36,473	33,211

Pension costs relate to amounts paid into defined contribution pension schemes.

The average monthly number of employees during the year was as follows:

	2026	2025
Total average employees	**2**	2

No employees received emoluments in excess of £60,000.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	125	-	125
Charitable activities			
Membership and training	59,577	-	59,577
Education	10,089	-	10,089
Other trading activities	2,132	-	2,132
Investment income	8,293	-	8,293
Total	80,216	-	80,216
EXPENDITURE ON			
Raising funds	3,073	-	3,073

continued...

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Membership and training	73,415	-	73,415
Education	16,158	-	16,158
Total	92,646	-	92,646
Net gains/(losses) on investments	(2,739)	-	(2,739)
NET INCOME/(EXPENDITURE)	(15,169)	-	(15,169)
RECONCILIATION OF FUNDS			
Total funds brought forward	417,840	3,234	421,074
TOTAL FUNDS CARRIED FORWARD	402,671	3,234	405,905

15. TANGIBLE FIXED ASSETS

	Long leasehold buildings £	Long leasehold land £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1st April 2025 and 31st March 2026	**127,591**	**63,795**	**44,049**	**5,767**	**241,202**
DEPRECIATION					
At 1st April 2025	**48,594**	**5,584**	**39,916**	**1,153**	**95,247**
Charge for year	**2,552**	**-**	**881**	**1,154**	**4,587**
At 31st March 2026	**51,146**	**5,584**	**40,797**	**2,307**	**99,834**
NET BOOK VALUE					
At 31st March 2026	**76,445**	**58,211**	**3,252**	**3,460**	**141,368**
At 31st March 2025	78,997	58,211	4,133	4,614	145,955

16. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st April 2025	**155,930**
Additions	**16,948**
Disposals	**(14,091)**
Revaluations	**8,844**
At 31st March 2026	**167,631**
NET BOOK VALUE	
At 31st March 2026	**167,631**
At 31st March 2025	155,930

There were no investment assets outside the UK.

continued...

16. FIXED ASSET INVESTMENTS - continued

17. STOCKS

	2026	2025
	£	£
Stock of items held for resale	**80**	80

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Prepayments and accrued income	**2,190**	2,854

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Other creditors	**-**	298
WI holding account	**713**	297
Accrued expenses	**3,789**	4,000
Deferred income	**3,101**	1,515
	7,603	6,110

Deferred income represents income relating to future events that the charity does not have entitlement to until the relating the goods or services have been provided. The amount of £1,515 (2025 - £2,643) brought forward has all been released during the year and a new reserve of £3,101 (2025 - £1,515) has been carried forward.

20. LEASING AGREEMENTS

Amounts paid under operating leases for the year was £1,198 (2025 - £824).

21. MOVEMENT IN FUNDS

	At 1.4.25	Net movement in funds	Transfers between funds	At 31.3.26
	£	£	£	£
Unrestricted funds				
General fund	**401,021**	**2,161**	**(50,813)**	**352,369**
Suspended WI Funds	**1,650**	**(1)**	**4,047**	**5,696**
Building Fund	**-**	**-**	**50,000**	**50,000**
	402,671	**2,160**	**3,234**	**408,065**
Restricted funds				
Ann Fellingham Memorial Bursary	**3,234**	**-**	**(3,234)**	**-**
TOTAL FUNDS	**405,905**	**2,160**	**-**	**408,065**

continued...

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**73,849**	**(80,532)**	**8,844**	**2,161**
Suspended WI Funds	**(1)**	**-**	**-**	**(1)**
	73,848	**(80,532)**	**8,844**	**2,160**
TOTAL FUNDS	**73,848**	**(80,532)**	**8,844**	**2,160**

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds	417,840	(15,169)	-	402,671
Restricted funds				
Ann Fellingham Memorial Bursary	3,234	-	-	3,234
TOTAL FUNDS	421,074	(15,169)	-	405,905

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds	80,216	(92,646)	(2,739)	(15,169)
TOTAL FUNDS	80,216	(92,646)	(2,739)	(15,169)

The purpose of each fund is as follows:

UNRESTRICTED FUNDS

General Fund
The unrestricted general fund can be used for any charitable purpose within the charity's objects and approved by the Trustees.

C J Guest Legacy
These funds have been ring-fenced at the Trustees' discretion for the provision of bursaries for Denman at Home online courses and for the purchase of board of trustees' badges.

B Woodfield Legacy
This fund is designated for the purpose of purchasing a piece of art in memory of Mrs Woodfield.

Suspended WI Funds
This fund is comprised of monies received from suspended WIs and is designated for the purpose of promoting and establishing new WIs in the country. Should the suspended WIs re-open within 3 years then the funds will be returned.

Building Fund
This fund is designated for the purpose of potential office relocation if required in the future.

continued...

21. MOVEMENT IN FUNDS - continued

RESTRICTED FUNDS

Ann Fellingham Memorial Bursary
This fund is restricted to providing bursaries to Denman College. Denman College closed in July 2020.

TRANSFERS BETWEEN FUNDS

During the year, a new designated fund was created. £50,000 was transferred from the general fund to the building fund for the purpose of the potential office move if required in the future.

The transfer between suspended WI's and general funds represents funds held within the 3 year retainment period.

22. RELATED PARTY DISCLOSURES

During the year two trustees, C. Auger and S. White received allowances of £100 and £250 respectively to cover expenses within their respective roles, as guided by the National Federation of Womens Institutes.