Park Street Baptist Church

Park Street Baptist Church

Trustee Report and Financial Statements

For the year ended

31 December 2025

Charity Number 1202850

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Park Street Baptist Church

REFERENCE AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NAME:	Park Street Baptist Church
WORKING NAME:	PSBC
CHARITY REGISTRATION NUMBER:	1202850
CHURCH ADDRESS:	2 Penn Road Park Street St Albans Herts AL2 2OF
TRUSTEES:	M Cooper (Pastor) H Gill (Deacon) A Hall (Secretary and Deacon) E Prince (Deacon) - resigned 31 December 2025 E Roderick (Deacon) - appointed 1 January 2026 G Weller (Treasurer)
BANKERS:	CAF Bank Limited 25 Kings Hill Avenue West Malling Kent ME19 4JQ
INDEPENDENT EXAMINER:	Mr Philip Burley

The governing document of the Charity is the Constitution which was adopted on 23 November 2022. The Charity is constituted as a Charitable Incorporated Organisation ("CIO") and was registered on 26 April 2023.

Park Street Baptist Church

TRUSTEES' ANNUAL REPORT
For the year ended 31 December 2025

The Trustees present their report and financial statements of the Charity for the period 1 January 2025 to 31 December 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

PSBC was established as a CIO on 26 April 2023 with a financial year ended 31 December. PSBC, as a previously unincorporated body, continued to operate up until 31 December 2023. The CIO started operations once the assets transferred on 1 January 2024 and therefore did not report any income or costs or recorded assets in 2023.

As reported in last year's financial statements, the transfer of assets from the previous unincorporated body consisted of fixtures and fittings, office equipment (overall net book value of £1,188) and total cash reserves of £128,662 (including short term investments of £80,000) resulting in total net assets of £129,850 being acquired. These values are reflected as "Transfers in" within the 2024 comparative year in financial statements and supporting notes.

The properties utilised by PSBC are held in Trust by the Baptist Union of Great Britain and not reflected in these financial statements.

The Trustees manage the church in accordance with our constitution and meet a minimum of 6 times a year. Trustees include the Pastor, who chairs the meetings, with others appointed from the membership at the AGM and the November Meeting of Church Members. The appointment of Trustees is public, clear and open, enabling members to prayerfully consider who should be appointed and with notice of forthcoming elections. Candidates are nominated, and elected by secret ballot of the church members. There is an opportunity for postal votes to be made in advance.

Members meetings take place 5 times a year. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives. Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in the Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Public benefit

We have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

TRUSTEES' ANNUAL REPORT (continued)
For the year ended 31 December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees review risks for the church and action plans for addressing the risks are reviewed annually. Safeguarding policies are in place to minimise risk to the congregation and visitors with established health and safety policies which are subject to periodic review.

AIMS AND PURPOSES

The principle purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination, including the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine. The aim of the charity is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

CHARITABLE ACTIVITIES

Central to the work and witness of the Church is the provision of regular public services of Christian worship. Sunday services continue to be held at the Church premises and streamed online at 10:30am and are accessible to those who are church members and anyone else who would like to watch. Special Easter, Harvest and Christmas services were held and well attended. Notice sheets are emailed to members and friends and are also made available at the Church for those who cannot access them electronically.

Home Groups continued to run this year, alongside Rendezvous, our parent and toddler group, and Tuesday Fellowship for the elderly. In addition, we have run a number of Family Connect meetings on a Saturday morning, which are open to families from our community who have young children. From the beginning of the year, we ran a weekly group for Primary School aged children at the Church and as well as a weekly Friday Social, offering hot drinks and games and the opportunity to socialise and make new friends from the Church and from the local community. Our young people continued to meet approximately once a fortnight at a group named Called to Greatness, which aims to create a safe, loving and fun environment where young people can spend time furthering their faith together.

TRUSTEES' ANNUAL REPORT (continued)
For the year ended 31 December 2025

CHARITABLE ACTIVITIES (continued)

Systems are in place to ensure that all those working with children, young people and vulnerable adults at risk have appropriate DBS clearance and regular safeguarding training. We have internal systems in place to safe-guard children, young people, and vulnerable adults at risk and those working with them.

In the spring, we helped to run an exhibition called Life Expo which allowed over 600 Primary School aged children from local schools explore the Christian faith. In addition to our ongoing work with Holy Trinity, Frogmore, we ran a couple of courses which were attended by others from local Churches and the local community, including an Alpha course and one on Pastoral Care. We also held a Light Party at the end of October and a New Year Party at the end of the year.

The Church actively supports the Baptist Union Home Mission Fund and BMS World Mission, along with other agencies and missions locally, nationally, and internationally.

ACHIEVEMENTS AND PERFORMANCE

For the Church, achievement and performance cannot be measured by merely considering numerical concerns, whether attendance or in financial terms. Less tangible areas such as fellowship and inspiration are important too. 2025 saw many in the Church grow spiritually, through service and through discipleship. All in all, it was a good year in the life of the Church both in terms of spiritual growth and in practical service. Members of the Church and the local community were supported in a variety of ways, encouraging them and helping them spiritually, emotionally and practically.

FINANCIAL REVIEW

Income for the year increased to £128,843 (2024: £94,360) largely driven by an increase in legacies to £22,377 in 2025 (2024: £9,450), an increase in regular giving which (including gift aid) is £15,602 up on 2024, whilst other donations in the year increased from £3,062 in 2024 to £9,556 in the current year.

Expenditure in 2025 increased in the year to £94,565 (2024: £84,278). Higher maintenance costs, professional fees and community activities have been the main contributors to the increase.

TRUSTEES' ANNUAL REPORT (continued)
For the year ended 31 December 2025

FINANCIAL REVIEW (continued)

At the end of 2025 reserves stood at £174,210 which compared to £139,932 in 2024, mostly resulting from an increase in unrestricted reserves to £112,531 (2024: £79,140), largely resulting from the aforementioned increased legacy and donations income. An analysis of designated and restricted reserves can be found below in notes 15 and 16.

POLICIES

Reserves

The Trustees have determined that the charity should aim to hold unrestricted cash of no less than 6 months unrestricted expenditure so that the charity could continue to operate should income and/or expenditure vary adversely. It is not the policy to hold onto excess funds but the Trustees consider current conditions and future objectives to determine how excess funds should be managed and utilised.

Investments

The trustees ensure that funds which are not required in the short-term are placed into 1 year bonds or fixed deposit accounts which allow withdrawals with notice periods (typically greater than 3 months but not greater than one year). No such single arrangement is funded for an amount greater than £110,000 to ensure that, with interest added, the amount deposited remains below the £120,000 guaranteed under the Governments Financial Services Compensation Scheme.

GOING CONCERN

At the time of approving the financial statements, the Trustees have a reasonable expectation that PSBC has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

TRUSTEES' ANNUAL REPORT (continued)

For the year ended 31 December 2025

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 28 October 2026 and signed on their behalf by:

Matthew Cooper
Pastor

Park Street Baptist Church

INDEPENDENT EXAMINER'S REPORT

I report to the Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025 on pages 8 to 20 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 14.

Responsibilities and basis of report

As Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Burley

Date: 28 October 2026

Park Street Baptist Church

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2025

	Note	Unrestricted funds £	Restricted funds £	**TOTAL 2025 £**	TOTAL 2024 £
Income					
Donations and legacies	3	101,067	7,085	**108,152**	73,128
Income from Church activities	4	3,105	400	**3,505**	4,150
Income from investments	5	17,186	-	**17,186**	17,082
TOTAL INCOME		**121,357**	**7,485**	**128,843**	94,360
Expenditure					
Church activities					
Ministry	6	55,043	7,174	**62,217**	57,611
Support Costs	7	27,446	174	**27,620**	24,822
Expenditure on investments	8	4,727	-	**4,727**	1,845
TOTAL EXPENDITURE		**87,216**	**7,348**	**94,565**	84,278
NET INCOME		**34,141**	**137**	**34,278**	10,082
Transfer between funds		-	-	-	-
NET MOVEMENT IN FUNDS		**34,141**	**137**	**34,278**	10,082
Total funds brought forward		135,060	4,872	**139,932**	129,850
Total funds carried forward		**169,201**	**5,009**	**174,210**	139,932

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure is derived from continuing operations.

Park Street Baptist Church

BALANCE SHEET AT 31 DECEMBER 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible assets	10	396	792
Current Assets			
Short-term investments		82,000	80,000
Debtors and prepayments	11	20,162	20,326
Short-term deposits		77,346	37,246
Cash at bank and in hand		4,318	10,526
		183,826	148,098
Creditors - amounts falling due within one year	12	10,011	8,958
Net Current Assets		173,814	139,140
Total Assets		**174,210**	139,932
Funds	13/14		
Unrestricted		112,531	79,140
Designated	16	56,670	55,920
Restricted	15	5,009	4,872
Total Reserves		**174,210**	139,932

The financial statements were approved by the trustees and signed on its behalf by:

Matthew Cooper
Pastor and Trustee
Date: 28 October 2026
Charity Registration Number: 1202850

The notes on pages 11 to 20 form part of these financial statements.

Park Street Baptist Church

CASH FLOW STATEMENT

For the year ending 31 December 2025

		2025	2024
		£	£
Cash flow from operating activities			
Net income		34,278	10,082
Adjustments for non cash and non operating activities			
Net investment income	5,8	(12,459)	(15,237)
Depreciation	10	396	396
Cash transferred in on establishment of CIO		-	48,662
		(12,063)	33,821
Working capital adjustments			
Increase in debtors	11	164	(20,326)
Increase in creditors	12	1,053	8,958
Net cash inflow/(outflow) from operating activities		1,218	(11,368)
Cash inflow/(outflow) from investing activities			
Repayment of 1 year fixed rate bond		80,000	80,000
Investment in a 1 year fixed rate bond		(82,000)	(80,000)
Interest receivable	5	5,186	5,082
Rental property income (net of expenditure)	5,8	7,273	10,155
Net cash inflow from investment activities		10,459	15,237
Net increase in cash and cash equivalents		**33,892**	47,772
Cash and cash equivalents at 31 December 2024		47,772	-
Cash and cash equivalents at 31 December 2025		**81,664**	**47,772**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2025

1. Statutory information

Park Street Baptist Church is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Park Street Baptist Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value except unless otherwise stated in the note(s) to these accounts.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that PSBC has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Judgements

The trustees have not made any judgements in the process of applying the entity's accounting policies that have had a significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

There are no key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 December 2025

2. Accounting policies (continued)

Income

Voluntary income including donations, gifts and legacies that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Gift aid income is recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest income is recognised on an earned basis with interest earned but not received at the Balance Sheet date accrued. Rental income on the Bungalow is recognised for each period under the terms of the contract.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be reliably measured. All expenditure is accounted for on an accruals basis. All expenditure, including support costs and governance costs are allocated to the applicable expenditure headings. Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support cost. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. The charity is not registered for VAT and therefore all expenditure is shown inclusive of VAT.

Governance costs

The Independent Examiner provides his service free of charge.

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 December 2025

2. Accounting policies (continued)

Debtors

Debtors are included in the settlement amount due. Prepayments are valued at the amount prepaid.

Liabilities

Liabilities are recognised where the charity has a present obligation at the Balance Sheet date arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Cash at bank and in hand

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Short-term investments

Short term investments relate to the placement of available cash, not immediately required, into a bond with a maturity date 1 year at inception.

Pensions

The charity offers a defined contribution pension scheme to every employee. The assets of the scheme are invested and managed independently of the finances of the Charity. Employees are automatically enrolled into the pension scheme, if they are paid above a certain value, and are entitled to opt into the pension scheme if paid below the threshold. The Charity pays an agreed contribution to a separate entity, relieving it from any liability for future payments.

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 December 2025

2. Accounting policies (continued)

Fund accounting

Unrestricted Funds

These represent the remaining income funds of the PSBC that are available for spending on the general purposes of PSBC, including amounts designated by the Members for specific future objectives and which are therefore not included in its 'free reserves' as disclosed in the Trustees' Report. Members have the right to "un-designate" funds.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

3. Donations and legacies

	Unrestricted funds	Restricted funds	**TOTAL 2025**	TOTAL 2024
	£	£	**£**	£
Regular giving and collections	60,908	-	**60,908**	49,192
Other donations	3,859	5,697	**9,556**	3,062
Tax recoverable	13,922	1,388	**15,310**	11,424
Legacies	22,377	-	**22,377**	9,450
	101,067	**7,085**	**108,152**	73,128

4. Income from Church activities

	Unrestricted funds	Restricted funds	**TOTAL 2025**	TOTAL 2024
	£	£	**£**	£
Hall hirings	2,317	-	**2,317**	2,750
Other	788	400	**1,188**	1,400
	3,105	**400**	**3,505**	4,150

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 December 2025

5. Income from investments

	Unrestricted funds	Restricted funds	**TOTAL 2025**	TOTAL 2024
	£	£	**£**	£
Interest	5,186	-	**5,186**	5,082
Rental income	12,000	-	**12,000**	12,000
	17,186	-	**17,186**	17,082

6. Expenditure of ministry

	Unrestricted funds	Restricted funds	**TOTAL 2025**	TOTAL 2024
	£	£	**£**	£
Pastor	37,239	-	**37,239**	36,383
Pastor expenses	643	-	**643**	520
Visiting preacher fees	-	-	**-**	20
Community work	-	4,377	**4,377**	2,793
Outreach	2,979	322	**3,300**	3,162
Course and service materials	205	-	**205**	46
Training courses and deacons retreat	556	-	**556**	660
Communications	810	-	**810**	754
Ministry gifts	5	-	**5**	214
Children's resources	-	-	**-**	80
Church weekend	-	-	**-**	1,264
Mission support	7,104	2,475	**9,579**	8,453
Manse running costs	5,502	-	**5,502**	3,262
	55,043	**7,174**	**62,217**	57,611

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 December 2025

7. Expenditure on support costs

	Unrestricted funds	Restricted funds	**TOTAL 2025**	TOTAL 2024
	£	£	**£**	£
Equipment	311	174	**486**	60
Insurance	1,598	-	**1,598**	1,605
Church water	543	-	**543**	407
Church electricity	4,064	-	**4,064**	3,978
Church other	1,226	-	**1,226**	1,904
General maintenance	3,469	-	**3,469**	2,998
Building maintenance	545	-	**545**	1,294
Affiliations & subscriptions	1,383	-	**1,383**	1,348
Church administrator	7,254	-	**7,254**	7,020
Photocopier expenses and depreciation	529	-	**529**	409
Professional services	6,030	-	**6,030**	2,493
Office expenses	494	-	**494**	1,306
	27,446	**174**	**27,620**	24,822

8. Expenditure on investments

	Unrestricted funds	Restricted funds	**TOTAL 2025**	TOTAL 2024
	£	£	**£**	£
Property insurance	371	-	**371**	315
Property maintenance	3,060	-	**3,060**	234
Property management fee	1,296	-	**1,296**	1,296
	4,727	**-**	**4,727**	1,845

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 December 2025

9. Staff costs

	2025	2024
	£	£
Wages and salaries	**42,618**	41,239
Pension cost	**3,779**	3,999
	46,398	45,238

No employee received emoluments of more than £60,000 (*2024: Nil*). The average monthly numbers of employees during the year, calculated on the basis of full time equivalents was 1.3 (*2024: 1.3*). Key management comprised the Trustees members named on the Charity Information page.

The Pastor also has the provision of a Manse for which the Church is responsible for council tax, water, property insurance and maintenance and which amounted to £5,502 in 2025. The Church also pays an incidental contribution towards a mobile phone and broadband.

10. Fixed Assets

	Office Equipment
	£
Cost	
At 31 December 2024 and 31 December 2025	**1,188**
Depreciation	
At 31 December 2024	396
Charge for the year	396
At 31 December 2025	**792**
Net Book Value	
At 31 December 2025	**396**
At 31 December 2024	792

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 December 2025

11. Current assets

	2025	2024
	£	£
Tax recoverable	**14,876**	11,424
Accrued income	**621**	615
Sundry debtors	**-**	5,108
Prepayments	**4,665**	3,179
Balance at 31 December	**20,162**	20,326

12. Current liabilities

	2025	2024
	£	£
Accruals	**10,011**	8,958
Balance at 31 December	**10,011**	8,958

13. Summary of fund movements

	Unrestricted	Designated	Restricted	**Total**
	£	£	£	**£**
Balance at 31 December 2024	**79,140**	**55,920**	**4,872**	**139,932**
Incoming resources	121,357	-	7,485	**128,843**
Resources expended	(87,216)	-	(7,348)	**(94,565)**
Transfer between funds	(750)	750	-	-
Balance at 31 December 2025	**112,531**	**56,670**	**5,009**	**174,210**

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 December 2025

14. Summary of assets by fund

	Unrestricted	Designated	Restricted	**Total 2025**
	£	£	£	**£**
Fixed assets	396	-	-	**396**
Current assets	122,147	56,670	5,009	**183,826**
Liabilities: amounts falling due in one year	(10,011)	-	-	**(10,011)**
Total	**112,531**	**56,670**	**5,009**	**174,210**

15. Restricted funds

Fund	Balance 1 Jan 2025	Incoming Resources	Outgoing Resources	Transfers	**Balance at 31 Dec 2025**
	£	£	£	£	**£**
Mission-Home Mission	-	75	-	-	**75**
Mission-B.M.S	336	328	(652)	-	**12**
Mission-S.T.E.P	150	195	(345)	-	**-**
Mission-Kisumu	63	188	(251)	-	**-**
Mission-Release	244	125	(369)	-	**-**
Mission-Tariq Angelina	210	156	(366)	-	**-**
Mission-Spurgeons	104	306	-	-	**410**
Mission-Toby and Pippa	20	5	(25)	-	**-**
Tuesday Fellowship Group	322	400	(651)	-	**71**
Youth Group Fund	1,483	-	(360)	-	**1,123**
Pastoral Fund	1,026	-	-	-	**1,026**
Refugee Fund	73	2,500	(2,000)	-	**573**
Food Bank Fund	841	2,114	(1,726)	-	**1,229**
Music Fund	-	625	(136)	-	**489**
Shoebox Fund	-	467	(467)	-	**-**
	4,872	**7,484**	**(7,348)**	**-**	**5,009**

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 December 2025

16. Designated funds

Fund	Balance 1 Jan 2025 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Dec 2025 £
Property Fund	8,000	-	-	-	**8,000**
Emergency Property Fund	2,000	-	-	-	**2,000**
Tuesday Fellowship (Kitchen)	740	-	-	-	**740**
Ministry Fund	40,488	-	-	-	**40,488**
Specific Donation Fund	3,692	-	-	-	**3,692**
Deacons Fund	1,000	-	-	-	**1,000**
Church Weekend	-	-	-	750	**750**
	55,920	**-**	**-**	**750**	**56,670**

17. Related party transactions

During the year, in relation to periods served, the Trustees (together with spouses) made donations to the charity as members of the congregations totalling £16,796. The part-time administrator is the daughter of a Trustee and received a salary of £7,254.

All expenses paid to Trustees are for reimbursement of expenditure incurred on behalf of the Church except for the Pastor who occupies the Manse (see Staff costs note 9).

18. Controlling party

The Charity was under the control of the Trustees throughout the period under review as described in the Annual Report.

19. Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.