CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From Period start date 20/02/2025 To Period end date 20/02/2026

Charity name: MEMARTGRACE FOUNDATION

Charity registration number: 1202829

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	MEMARTGRACE FOUNDATION focused on helping people with disabilities and those who are economically disadvantaged, Ensure that individuals with disabilities and economically disadvantaged people have access to the basic needs of life such as food, shelter, clothing, and healthcare.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The provision of Helping people with disabilities gain independence through education, skill development, and accessible resources, enabling them to lead fulfilling lives. The provision of Establish counselling services, support groups, and mental health resources for people with disabilities and those in need to improve their mental well-being. Provision of Creating inclusive community spaces and events where people with disabilities and those living in poverty can interact, share experiences, and build relationships. Encourage businesses and organizations to adopt inclusive practices and policies.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Although the charity has not yet commenced its operational activities, the trustees have considered the importance of public benefit in planning its intended work. They will continue to have regard to the Charity Commission’s guidance when making decisions about the charity’s activities, beneficiaries and use of resources.The trustees remain committed to ensuring that the charity operates in accordance with its charitable purposes and its legal and regulatory responsibilities.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference
Policy on grant making	Para 1.38
Policy on social investment including program related investment	Para 1.38
Contribution made by volunteers	Para 1.38
Other	

Achievements and Performance

	SORP reference	
		Yet to begin operation
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	

Additional information (optional)

You may choose to include further statements where relevant about:

		None
Achievements against objectives set	Para 1.41	
		None
Performance of fundraising activities against objectives set	Para 1.41	
		None
Investment performance against objectives	Para 1.41	

Other



Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity did not receive any income or incur any expenditure during the financial year.As the charity has not yet started operating, there were no financial transactions during the reporting period. The trustees intend to commence the charity's activities when the necessary preparations have been completed. The trustees will continue to ensure that the charity's finances are properly managed and that its funds are used in accordance with its charitable objectives once operations begin.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	As the charity is still in its start-up phase, its operational activities and financial commitments have not yet commenced. Once funding becomes available, the trustees will assess the charity's anticipated expenditure and financial obligations and establish an appropriate reserves policy.
Amount of reserves held	Para 1.22	**None**
Reasons for holding zero reserves	Para 1.22	Our organisation has not yet commenced its charitable activities
Details of fund materially in deficit	Para 1.24	**N/A**
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	**N/A**

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	

Investment policy and objectives including any social investment policy adopted	Para 1.46
A description of the principal risks facing the charity	Para 1.46
Other	



Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	**By deeds of trust**
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO - FOUNDATION Registered
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	**Appointed by existing trustees**

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	

Other

Reference and Administrative details

Charity name	**MEMARTGRACE FOUNDATION**
Other name the charity uses	None
Registered charity number	1202829
Charity's principal address	3 SYCAMORE ROAD HOUGHTON REGIS DUNSTABLE LU5 5NQ

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	Names of the charity trustees who manage the charity			
	Trustee name	**Office (if any)**	**Dates acted if not for whole year**	**Name of person (or body) entitled to appoint trustee (if any)**
1	Grace Obisesan	Chair	20 February 2023	
2	Priscilla Oluyeye	Trustee	20 February 2023	
3	Isaiah Osatuyi	Trustee	20 February 2023	
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Corporate trustees – names of the directors at the date the report was approved

Director name

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year



Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity

Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects

Details of arrangements for safe custody and segregation of such assets from the charity's own assets

Additional information (optional)

Names and addresses of advisers (Optional information)		
Type of adviser	**Name**	**Address**
Name of chief executive or names of senior staff members (Optional information)		

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above. **Signed on behalf of the charity's trustees**		
Signature(s)	Grace	
Full name(s)	Grace	Obisesan
Position (eg Secretary, Chair, etc)	Chair	
Date	19/10/2026	