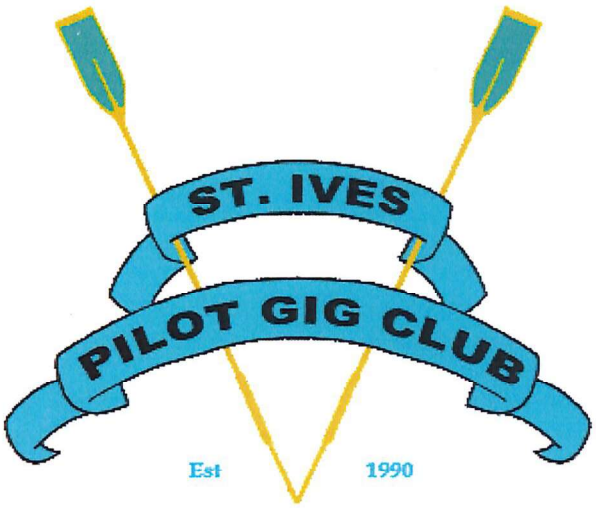


St Ives Pilot Gig Club

Trustees' Annual ReportTrustees' Annual Report

Receipts and Payments Account & Statement Of Assets and Liabilities

Reporting Period: 1st January 2025 to 31st December 2025

Charity Registration Number: 1202765

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1 Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	St Ives Pilot Gig Club's primary purpose is the promotion of community participation in healthy recreation. In particular by the provision of facilities, encouragement, and instructions in the sport of rowing, in particular Cornish Pilot Gigs for the benefit of the public.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	During the period, the organisation has provided coaching, training, and racing opportunities for members. At the end of the year 40 local residents were members of the club and annual membership includes access to equipment, training sessions and entry into regattas and championships should people wish to row more competitively.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have full regard for the guidance issued by the Charity Commission and are regularly briefed on the importance and requirements of operating for the public benefit.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making.	Para 1.38	Not applicable currently
Policy on social investment including program related investment.	Para 1.38	Not applicable currently
Contribution made by volunteers.	Para 1.38	All members volunteer their time to ensure all boats and rowing equipment are maintained. The day-to-day operations of the organisation are overseen by an elected committee who volunteer for additional roles. These roles include: Club Captains Club Vice Captains Coxswains Boatswain Secretary Treasurer Health and Safety Officer Well Being Officer
Other		

2 Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	In 2025 St Ives Pilot Gig Club were able to be invited and attend the World Pilot Gig Championships on the Isles of Scilly. Additionally, a number of local regattas were attended where weather allowed including: Coverack, Zennor, Porthleven, Falmouth, Across the Bay Race, Caradon 3 Rivers, and the Men's Newquay County Championships. Attending such events provided opportunities for members to competitively race and to do so developed their skills, knowledge, and fitness to compete. Those who were not competing were also encouraged to attend in support and to partake socially meeting the charity's objective of community engagement and social well-being. Rowing training was provided throughout the year with 4 sessions per week available during the summer, when daylight saving BST applies and 3 session in the winter when clocks go back to GMT, supported by circuit training at the local sports centre, providing a positive and inclusive environment to engage in health recreation and receive instruction in the heritage sport of gig rowing Members have formed strong friendships, and many have commented on the mental health benefits of meeting new people and having shared health and fitness goals. This in turn has impacted general well-being amongst members, combatted loneliness and given members a sense of accomplishment and achievement both individually and as a member of a wider team.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set.	Para 1.41	During the period under review the organisation worked to continue to increase awareness of the club through social media and printed media and at the end of the year had had a total of forty members (twenty-one identifying as female and nineteen identifying as male). This included three new females and seven new males and increased the number of local community members participating in healthy recreation, a primary charitable objective.
Performance of fundraising activities against objectives set.	Para 1.41	The organisation had the specific fundraising objective of continuing the annual Raft Race

		which is an important community event that the whole town enjoys. It demonstrates community spirit and engagement and at the same time raises funds for SIPGC to support its continuance. This event was in its second consecutive year after a hiatus during Covid lockdown. Participants pay an entry fee to bring a homemade raft to race, and the event is a collaboration with local business, the community, Harbour Master and Town Council. Local businesses donated prizes to support the club. Thirteen raft entries were made at a donation of £30 each raising a total of £390.00. Raffle Tickets, "Throw a Jelly" and "Guess the weight of the oar" raised a further £1,198.05 after the processing fees, prizes and boat safety costs of £376.85 were deducted. . St. Ives held a food festival which SIPGC had a stall at. Through community donations and games the club raised £1314.66 after the stall fee of £250 was deducted. Additional funds were raised from Easy Fundraising (£187.58).
Investment performance against objectives	Para 1.41	Not applicable currently
Other		

3 Financial Review

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	Receipts totalling £10,788 (unrestricted £10,117 and restricted £671) came into the charity in the period to 31st December 2025. Against which expenditure of £8,340 (unrestricted £6,836 and restricted £1,504) was incurred.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Total reserves of £9,472 (£9,472 unrestricted and £0 restricted) are held as cash at the end of the year enough to cover ongoing costs such as insurance and boat repair should there be a decline in membership income in the following year.
Amount of reserves held	Para 1.22	£9,472 (£9,472 unrestricted and £0 restricted)
Reasons for holding zero reserves	Para 1.22	Not applicable currently
Details of fund materially in deficit	Para 1.24	Not applicable currently
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable currently

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Charity relies principally on membership fees to cover the cost of maintenance and moorings. New equipment is funded by application for specific grants and through fundraising activities
Investment policy and objectives including any social investment policy adopted.	Para 1.46	Not applicable currently
A description of the principal risks facing the charity.	Para 1.46	An aging local population and elevated level of second home ownership means there is a very small community from which to draw new members. In addition to this other personal and work commitments can impact on members being able to remain actively involved. Both of the above risk a reduction in membership and with this, income to enable basic operating costs to be covered. There is a ceiling on membership fee levels as the organisation wishes to remain cost effective and inclusive.
Other		

4 Structure, Governance and Management

Description of charity's trusts:	SORP reference	
Type of governing document (trust deed, royal charter)	Para 1.25	Charitable Incorporated Organisation Constitution
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Anyone wishing to become a Trustee is invited to make their wishes known and to provide the organisation with an outline of what they can contribute to the Charity in this role.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees.	Para 1.51	Trustees are provided with the Charity Commission Trustee Welcome pack
he charity's organisational structure and any wider network with which the charity works.	Para 1.51	The Charity has a board of Trustees who have voted to pass day to day operations to an elected committee.
Relationship with any related parties	Para 1.51	Not applicable currently
Other		

5 Reference and Administrative details

Charity name	St Ives Pilot Gig Club
Other name the charity uses	SIPGC
Registered charity number	1202765
Charity's principal address	The Wharf St Ives Harbour St Ives Cornwall TR26 1LH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Peter Preston	Chair		
2	Jennifer Cameron	Treasurer	Until 19th August 2025	
3	Peta Earles	Trustee		
4	Deborah Sedgeman	Trustee		
5	Holly Titman	Trustee		
6	Paul Olney	Trustee		
7	Gayle Bowden	Trustee		
8	Paul Bowden	Trustee		

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

6 Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity.	Not applicable currently
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects.	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)
Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

There are no paid employees.

Other optional information

7 Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Mr Peter Preston	Mrs Peta Earles
Position (e.g. Secretary, Chair, etc)	Chair	Secretary
Date	30/09/2026	30/09/2026

8 Receipts and Payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations, Legacies and Grants	-	-	-	-	857
Fundraising Events - Raft Race	1,965		-	1,964.90	2,560
Fundraising Events - Food Festival	1,565			1,564.66	-
Fundraising - Easy Fundraising	188			187.58	229
Members Subscriptions	5,339		-	5,339.00	5,122
Sale of Merchandise	77		-	77.00	-
Income from Circuit Training	690		-	690.00	630
Towing Fees	294		-	294.00	358
Other Income	-	671	-	670.70	3,626
			-	-	-
Sub total *(Gross income for AR)*	10,117	671	-	10,787.84	13,381
A2 Asset and investment sales, (see table).					
Oar	-	-	-	-	100
	-	-	-	-	-
Sub total	-	-	-	-	100
Total receipts	10,117	671	-	10,788	13,481
A3 Payments					
Insurance	2,076	-	-	2,076	2,090
Rent/mooring	2,287	-	-	2,287	3,491
IOS Shipping	-	249	-	249	1,092
Bank Charges	-	-	-	-	12
CPGA Membership	171	-	-	171	200
Equipment	85	500	-	585	1,000
Repairs and Maintenance	213	-	-	213	260
Race Entry Fees	301	-	-	301	164
Towing Fees	154	-	-	154	265
End of Season Event	15	435	-	450	1,465
Gifts and Trophies	30	320	-	350	94
Circuits Hall Rental	375	-	-	375	633
Raft Race Supplies	377	-	-	377	283
Merchandise	504	-	-	504	-
Foo Festival Supplies	250	-	-	250	-
Sub total	6,836	1,504	-	8,340	11,048
A4 Asset and investment purchases, (see table)					
	-		-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	6,836	1,504	-	8,340	11,048
Net of receipts/(payments)	3,281	- 833	-	2,447	2,433
A5 Transfers between funds	9	- 9	-	-	-
A6 Cash funds last year end	6,182	843	-	7,025	4,592
Cash funds this year end	9,472	0	-	9,472	7,025

9 Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Balance at the end of period	9,472	-	-
		-	-	-
		-	-	-
	Total cash funds (agree balances with receipts and payments account(s))	9,472	-	-
		OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Fortitude	Unrestricted	-	10,000
	Defiance	Unrestricted	-	10,000
	Porthmeor	Unrestricted	-	3,500
	Sloop	Unrestricted	-	5,000
	Oars	Unrestricted	-	2,000
	Trailer 1	Unrestricted	-	1,500
	Trailer 2	Unrestricted	-	1,500
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		Peter Preston	10/09/25
		Peta Earles	10/09/25