SARDA South Wales AGM 07/10/2026

Treasurers Report for the year 2025

CIO Registered Charity
No. 1202735

This paper reports on the financial transactions of SARDA South Wales for the calendar year 2025 and represents the financial year operated by the association. Further details of the association's finances can be found in the attached 'Statement of Receipts & Payments 2025'.

Overall financial position for 2025
During the year 2025 receipts amounted to a total of £11,099 with payments totalling £12,230 resulting in an operating loss for the year of £1,131. In comparison there was an operating of surplus of £95 reported for 2024 and loss of £1,254 for 2023. Taking the last three years as a whole SARDA SW had a loss of £2,290. On a more positive note SARDA South Wales is in the process of reclaiming Gift Aid from HMRC for donations received, and a share of Assessment Costs from SARDA England for 2024 – 2026.

Receipts
Total receipts for 2025 amounted to £11,099 (in comparison to £7,800 in 2024 and £9,248 in 2023) This includes a HMRC VAT repayment for £3,501 and the customary Welsh Assembly grant of £650. Monmouthshire Freemasons made a donation of £500 and £213 was received from the Crickhowell Walking Festival. Donations from various other sources amounted to £661 and Cardiff Street Collections yielded £1,791.

Payments
Total payments for 2025 amounted to £12,230 (in comparison to £7,705 in 2024 and £10,502 in 2023).The largest expenditures were a total of £4,592 for assessments and £4,390 for kit and equipment for members of the organisation. 2025 saw the purchase of a Storage Container, with NSARDA contributing 75% of the cost, with the cost to SARDA SW of £1,455 plus £799 for shelving.

Summary
The organisation remains in a fairly strong financial situation with total funds currently (as at 16/09/2026) being £12,931. This balance should soon be boosted by Gift Aid from HMRC and a contribution for assessment costs 2024-2026 from SARDA England..

Colin Morgan

Colin Morgan
Treasurer SARDA South Wales

NB: Further breakdown of the 2025 SARDA SW financial details is available to members on request.

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No. 1202735

Statement of Receipts & Payments 2025

	£
Receipts	
HMRC VAT Repayment	3,500.51
WAG Grant	650.00
Monmouthshire Freemasons	500.00
Crickhowell Walking Festival	212.50
Misc. Donations	661.14
Cardiff Street Collections	1,790.75
Members 'Own' Kit	3,392.52
South Wales Police Call-outs	346.20
Bank Interest	45.10
Total	**11,098.72**
Payments	
Assessments - Accommodation	3,150.00
Catering	1,225.81
External Assessors	216.00
Team Members Kit	4,390.47
Storage Container @ 25% of cost	1,455.00
Container shelving	799.20
Dunelm	9.00
SARDA E – Call-out	282.00
Insurance	608.30
Go Cardless – World Text	84.39
Bank Charges	9.98
Total	**12,230.15**

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