Charity Registration No. 1202489

Company Registration No. CE031818 (England and Wales)

ART EXPLORA UK

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

ART EXPLORA UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	The Honourable A Allemandi F Jousset, Chairman K Zemtsova
Charity number	1202489
Company number	CE031818
Registered office	New Wing Somerset House Strand London WC2R 1LA
Auditor	Ward Williams Limited Belgrave House 39-43 Monument Hill Weybridge Surrey KT13 8RN
Bankers	HSBC UK Bank Plc 1 Centenary Square Birmingham United Kingdom B1 1HQ

ART EXPLORA UK

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ART EXPLORA UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

Objectives and Activities

Charitable Objects

The charity's objects are to advance the arts and culture by increasing access and public engagement, promoting the positive social impact of art, and supporting cultural institutions, as well as artists in the creation of contemporary art.

Mission and Vision

Art Explora UK expands access to the arts through innovative touring, digital and creative programmes. We work with artists, communities and cultural organisations to remove barriers to participation and make the arts accessible to all. We champion the power of art to connect people, inspire ideas and enrich lives.

Our vision is a world in which access to great art is not determined by where you live, how much you earn, or how old you are, and in which the UK's leading cultural institutions are active partners in reaching those furthest from culture.

Relationship with Fondation Art Explora France

Art Explora UK was founded by French philanthropist Frédéric Jousset as the UK counterpart to his charitable foundation established in France in 2019. Both organisations share the same mission and cooperate on some programmes but are separately incorporated and operate according to local law. Frédéric Jousset remains the charity's principal donor, committed to funding core operations, while the Trustees continue to work toward a more diversified support base to strengthen the charity's long-term sustainability.

Public Benefit

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit. All the charity's programmes are designed to advance access to arts and culture for people who face barriers — geographic, economic or social — to participation. In particular, the charity benefits primary school children in underserved communities through Time Odyssey; older and vulnerable adults through the Community Programme; hospital patients through It Is Now; and the wider European cultural sector through the Arts & Audiences European Award.

Achievements and Performance

2025 was a landmark year for Art Explora UK. Across its five programme strands, the charity reached 42,624 beneficiaries — more than double the previous year — while securing transformational government funding, forming a major new institutional partnership, and deepening its reach into communities across England. The year demonstrated that the charity's model of innovation-led, partnership-driven cultural access is both scalable and sustainable.

42,624 Total beneficiaries in 2025	**£800k** DCMS grant for UK Mobile Museum truck
12,735 Time Odyssey participants	**2,979** Community Programme participations
26,910 It Is Now beneficiaries	**70%** Of total spend on charitable activities

Time Odyssey: Schools in Museums

Time Odyssey is Art Explora UK's flagship education programme, connecting primary school children with national museum collections through an immersive, technology-led learning experience. All visits are free for schools, and transport grants are provided to ensure cost is never a barrier. In 2025, the programme more than doubled its reach, engaging 12,735 participants (of whom 11,019 were children) across 7 museums — a twentyfold increase since the programme's first full year in 2023.

Scale and reach. By the end of 2025, Time Odyssey was live in seven museums across England: Yorkshire Museum (York), Great North Museum Hancock (Newcastle), RAMM (Exeter), Manchester Museum, Dorman Museum (Middlesbrough), Danum Museum (Doncaster) and World Museum Liverpool. A total of 268 school trips took place across six counties, with 425 classes participating. Fifty-nine per cent of participating schools had above 40% Free School Meals eligibility, demonstrating the programme's reach into high-deprivation communities.

Press launch and profile. A press launch at the British Museum in May 2025 — attended by 70 guests including Minister for School Standards Rt Hon Bridget Phillipson MP, the Museums Association, Art Fund and National Museum Directors' Council — generated wide national coverage, including BBC Radio 4 and The Guardian. The event produced a significant surge of interest from new partners, with Ulster Museum, Bristol Museum, Norwich Museum, Tullie House and The Box Plymouth all in active discussion.

Evidence base. A Teacher Tapp survey commissioned in Spring 2025, drawing on over 3,000 teacher responses, confirmed the scale of the problem the programme addresses: 60% of teachers had not taken their class on a museum visit in the previous 12 months; 14% had never taken a class to a museum; and more than half cited cost as the primary barrier. Programme evaluation found that 60% of schools participating in Time Odyssey had not visited their partner museum in the previous 12 months.

Family audiences. Over the summer, Time Odyssey expanded beyond school visits for the first time, with well-attended family visit days at Great North Museum Hancock and RAMM in Exeter.

Research and development. A two-year longitudinal research partnership with the University of Oxford begins in January 2026 — the first rigorous academic study of Time Odyssey's long-term impact on children, schools and museums. The Time Odyssey app received significant updates in 2025, with a new 'Map of Time' challenge and improved 'SuperMegaPortal' finale rolled out across all partner museums from September.

Looking ahead. Birmingham Museum joins the programme in 2026, extending Time Odyssey into a region with high deprivation levels that had previously been unserved. The charity is targeting 21,300 participants in 2026 and over 100,000 by year-end 2028.

V&A East Partnership: Art Commission and Performing Arts

In October 2025, Art Explora UK and the V&A announced a landmark three-year partnership at Frieze London, encompassing two complementary strands: an annual artist commission with V&A East, and a performing arts youth programme at V&A East Storehouse.

Jasleen Kaur: Lungs of London. The inaugural commission was awarded to Jasleen Kaur, winner of the 2024 Turner Prize, selected by a distinguished jury including James Lingwood (Founder, Artangel), Zoë Whitley (former Director, Chisenhale Gallery), artist Jeremy Deller, and Justine Simons OBE (Deputy Mayor for Culture, Greater London Authority). Kaur's commission — working title Lungs of London — will centre on a sound trail in East London, incorporating bench sculptures created in collaboration with local young people, with sites identified at Higham Hill Park in Waltham Forest and within V&A East. The commission launches in September 2026. Planning for the 2027 commission is already underway, with six artists shortlisted from forty nominations submitted by cultural organisations worldwide.

Performing Arts Programme. Delivered in partnership with Studio Wayne McGregor, the programme gives 16–25 year olds at four East London colleges the opportunity to co-create new movement-based performances in response to objects in the V&A collection. Students are working with Picasso's monumental stage cloth Le Train Bleu, with rehearsals culminating in a shared performance at V&A East Storehouse on 11 February 2026.

Mobile Museum

The Mobile Museum remains one of Art Explora UK's most powerful tools for reaching communities that museums and galleries cannot easily serve. The Mobile Museum did not tour the UK in 2025, as resources were directed towards securing the next phase of the programme. Two significant developments in 2025 position the Mobile Museum for its most ambitious period to date.

DCMS grant for a dedicated UK truck. The Department for Culture, Media and Sport confirmed in the 2025 Spending Review that £800,000 would be provided towards the capital costs of a dedicated UK Mobile Museum truck — the first of its kind in Britain. The Grant Agreement was signed in November 2025, and Torton Bodies Limited was appointed as builder following a rigorous procurement process. A national design competition is underway, with seven leading architects invited to submit proposals. The new truck is expected to be delivered in November 2026 and will begin touring in Spring 2027. Art Explora UK has committed £200,000 per year for four years towards operational costs; fundraising is underway for the remaining £400,000 annual operational requirement.

2026 Summer Tour. Following the two successful pilot tours with Tate in 2023 and 2024, the Government Art Collection agreed in 2025 to make their collections available for a 13-week summer tour in 2026. Titled 'Shaped by the Sea', the exhibition features works by Lubaina Himid, Zineb Sedira, Paul Nash, Chila Burman and JMW Turner, and runs from 15 June to 13 September 2026, focusing on Plymouth and the South West. The 2026 tour will use the MuMo truck loaned from France, with a target of approximately 8,500 participants.

Community Programme: Arts at Home

Art Explora UK's Community Programme takes art directly into care settings — care homes, hospitals and community venues — through trained volunteers and staff. The lead programme, Arts at Home, brings creative experiences to older and vulnerable residents who might otherwise be cut off from cultural life, through art conversations, hands-on art sessions and music performances. In 2025, the programme grew substantially across every measure.

253 Arts at Home sessions (up from 161 in 2024)	**2,979** Participations in 2025
146 Active volunteers (up from 110 in 2024)	**39** Care settings and partners (up 50% from 2024)

Expansion to Birmingham. Arts at Home launched in Birmingham at the end of 2025, becoming Art Explora UK's first Community Programme hub outside London. Volunteer recruitment is underway, with a target of 3,800 participants in 2026.

Volunteer development. Volunteer training was significantly strengthened in 2025 with the introduction of monthly induction webinars, the charity's first dementia awareness training, and an audio description workshop with VocalEyes. Resident cultural outings included visits to the Hayward Gallery, Sadler's Wells and the William Morris Gallery.

Creativity in Care Homes Event. In November 2025, Art Explora hosted a sector-wide gathering at Somerset House bringing together over 53 arts and health practitioners from across the UK alongside international colleagues from Belgium, Finland and France. Co-organised with the Baring Foundation, NAPA and Equal Arts Newcastle, the event positioned Art Explora as a convener in the arts and health field.

It Is Now: Art in Hospitals

Since 2023, Art Explora UK has worked with European charity It Is Now to install interactive digital artworks in NHS hospital waiting rooms, transforming the anxiety of waiting into moments of creative encounter. In 2025, the programme reached 26,910 beneficiaries and expanded with two new hospital partnerships.

Evaluation evidence. An evaluation of the King's College Hospital installation, completed in March 2025 through 83 observed interactions, found that 50% of adults and children who passed the screen chose to interact with it; 93% of children smiled or laughed; 69% expressed amazement or enjoyment vocally; and 88% noticed themselves generating a response on screen.

Expansion. A second screen was installed in the children's A&E waiting room at Chelsea and Westminster Hospital in August 2025, funded by the CW+ charity. A third installation at Whittington Hospital in North London is planned for Q1 2026, with further sites under consideration including Imperial, St Helier and St George's Hospitals. A second interactive digital artwork is being developed in partnership with Sony Design Europe as a pro bono CSR partnership.

Arts & Audiences European Award

The Art Explora – Académie des Beaux-Arts European Award supports cultural organisations across Europe that are breaking down barriers to participation through innovation. Managed by Art Explora France and presented annually at the Institut de France in Paris, it is one of the most significant prizes addressing cultural access in Europe.

The 2025 Award received a record 327 applications from 32 countries — an 18% increase on 2024. Category 1 (smaller organisations) grew by 61.5%, with accessibility, inclusion and disability emerging as a clear theme. The 2025 winners were:

- Category 1: Teatringestazione (Italy) — Golden Age
- Category 2: Thames Festival Trust (UK) — Turning the Tide
- Category 3: Eye Filmmuseum (Netherlands) — Cinemini Europe: Including All
- People's Choice Award: KomshiLOOK (Skopje, North Macedonia)

Volunteers

Volunteers are fundamental to Art Explora UK's delivery, particularly in the Community Programme. 146 individuals volunteered in 2025 — an increase from 110 in 2024 — delivering Arts at Home sessions, supporting Music at Home and accompanying residents on Art Explorers cultural outings. Volunteer training was materially strengthened in 2025 through new induction webinars, dementia awareness training and audio description workshops. The charity is an accredited Living Wage employer from 2025.

Looking ahead

Art Explora UK enters 2026 with its most ambitious programme to date. The key priorities are:

- Time Odyssey: Birmingham Museum is expected to join the programme in 2026, along with a further 2 museums in areas outside England such as Scotland and Northern Ireland. The programme is targeting 21,300 annual participants. A two-year longitudinal research project with the University of Oxford begins in January 2026.
- V&A East: the Jasleen Kaur commission Lungs of London launches in September 2026; and a new artist will be selected for Year 2; the Performing Arts Programme culminates at V&A East Storehouse in February 2026; and a new set of colleges will be approached for the Year 2 programme with Studio Wayne MacGregor.
- Mobile Museum 26: a 13-week summer tour ('Shaped by the Sea') runs June–September 2026 in partnership with the Government Art Collection.
- Mobile Museum build: the selection of the design practice takes place in Spring, with design refinement expected in late spring, leading to a signed-off design in April. The build will take place during the rest of the year, with the new UK truck delivery expected in November 2026 and a touring schedule from Spring 2027. A small exhibition to promote the truck will be planned for the London Design Festival In September 2026. DCMS plans to do a public press announcement about the funding for the new truck in Spring 2026.
- Community Programme: an evaluation of the programme will take place in spring 26, leading to clearer strategy for programme growth and development. This is expected to include further expansion in Birmingham and across London, targeting 3,800 participants, and continued development of the volunteer network. A new Programme Coordinator will join in spring 2026.
- It Is Now: a third hospital installation at Whittington Hospital in Q1 2026, and further sites in development.

- Fundraising: the charity will recruit a Head of Finance in 2026, and will actively seek corporate partners, trust and foundation support, and individual donors to reduce reliance on a single funder and ensure long-term sustainability.

Financial Review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

The Charity maintains a general fund that is used to support various projects aimed at achieving its objectives. As at 31 December 2025, the Charity had free reserves in the general fund of £547,347 (2024: £509,215). The Trustees consider that a minimum of £250,000 should be retained in readily realisable funds in order to meet current and likely future commitment for at least the next twelve months.

Financial risk management objectives and policies

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Risks and uncertainty facing the Charity

The Trustees are responsible for the identification and management of the major risks facing the Charity. The Trustees receive monthly figures outlining the performance of the Charity's projects and the availability of cash resources to fund future projects. They also meet formally on a regular basis and consider anything that might undermine the capacity of the Charity to fulfil its charitable objectives.

Structure, Governance and Management

Art Explora UK is registered as a charitable company limited by guarantee, incorporated in England and Wales (company number CE031818) with its registered office at New Wing, Somerset House, Strand, London, WC2R 1LA. The Charity is registered with the Charity Commission for England and Wales (charity number 1202489).

Trustees

The Trustees, who are also directors for the purposes of company law, and who served during the year and up to the date of signature of the financial statements were:

- Frédéric Jousset — Chairman and Founder
- Anna Somers Cocks — Trustee
- Ksenia Zemtsova — Trustee

The management of the charity is the responsibility of the Trustees, who are elected and co-opted under the terms of the Trust deed. New Trustees receive an induction covering the charity's objectives, strategy, governance and programmes. The Trustees meet regularly to review programme activity, financial performance and risk.

Senior Management

Day-to-day management of the charity is delegated to the Director, Jemima Montagu, who leads a team of twelve full and part-time staff based at Somerset House. In 2025, the team grew considerably with two full-time appointments, Steph O'Neill Winbow and Emily Williams. In addition, several freelance posts were appointed: Evie Baldwin as Comms Assistant; Harriet Lane as Community Programme Coordinator; and Fiona Fox as Development Consultant. Finally, all accounting was brought in-house, with the appointment of a part-time Head of Finance, Hannah Smale and a part-time finance assistant, Marta Watroba. In Q4, job titles were reviewed and all programme leads took on a "Head of " job title in line with the structure in Art Explora France.

Related Parties

Art Explora UK is the UK counterpart to Fondation Art Explora in France, founded by the same philanthropist, Frédéric Jousset, who serves as Chair of Trustees. The two organisations cooperate on programmes including the Mobile Museum and the European Award but are separately incorporated and governed. The Trustees manage any conflicts of interest in accordance with the charity's governing document.

Auditor

Ward Williams Limited were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

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Frédéric Jousset (Chair of Trustees)

Dated: 13/07/2026

ART EXPLORA UK

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees, who are also the directors of Art Explora UK for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ART EXPLORA UK

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF ART EXPLORA UK

Opinion

We have audited the financial statements of Art Explora UK (the 'charity') for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the accounts* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company and the sector in which they operate. We determined that the following were most significant: the Companies Act 2006 and the Charities Act 2011.
- We obtained an understanding of how the company are complying with those legal and regulatory frameworks by making inquiries to the management of the charitable company. We corroborated our inquiries through our review of correspondence during our audit work.
- We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed included:
    - identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
    - understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
    - challenging assumptions and judgements made by management in its significant accounting estimates;
    - identifying and testing journal entries, in particular journal entries posted with unusual account combinations; and
    - assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Ward Williams

Ward Williams Limited
Chartered Accountants
Statutory Auditor

8 September 2026

Belgrave House
39-43 Monument Hill
Weybridge
Surrey
KT13 8RN

Ward Williams Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

ART EXPLORA UK

STATEMENT OF FINANCIAL ACTIVITIES

INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations	2	1,064,081	214,000	1,278,081	1,201,922
Expenditure on:					
Raising funds	3	449	-	449	1,478
Charitable activities	5	951,624	-	951,624	1,073,405
Support costs	4	73,876	-	73,876	96,912
Total expenditure		1,025,949	-	1,025,949	1,171,795
Reconciliation of funds:					
Net movement in funds		38,132	214,000	252,132	30,127
Total funds brought forward		509,215	-	509,215	479,088
Total funds carried forward		547,347	214,000	761,347	509,215

The Statement of Financial Activities includes all gains and losses recognised in the period.
The notes on pages 14 to 23 form part of these financial statements.

ART EXPLORA UK

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Note	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	9		99,831		150,723
Investments	10		100		100
Current assets					
Debtors	11	21,435		27,989	
Cash at bank and in hand		721,110		470,554	
		742,545		498,543	
Creditors: amounts falling due within one year	12	(81,129)		(140,151)	
Net current assets			661,416		358,392
Net assets			761,347		509,215
Charity funds	13				
Unrestricted funds			547,347		509,215
Restricted funds			214,000		-
Total funds			761,347		509,215

The charity is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025, although an audit has been carried out under section 144 of the Charities Act 2011. No member of the charity has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ....13/07/2026.....

F Jousset
Chair of Trustees



Registered number: CE031818

The notes on pages 14 to 23 form part of these financial statements.

1 Accounting policies

Charity information

Art Explora UK is a charitable company limited by guarantee incorporated in England and Wales. The registered office is New Wing, Somerset House, Strand, London, WC2R 1LA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

1 Accounting policies (Continued)

Governance costs are those incurred in connection with compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Income from donations

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Mr F Jousset, Trustee, via The Prism Charitable Trust	312,500	-	**312,500**	1,000,000
Department for Culture, Media & Sport	-	214,000	**214,000**	-
Mr F Jousset, Trustee, donation	750,000	-	**750,000**	-
Donated assets	-	-	-	198,646
Other	1,581	-	**1,581**	3,276
	1,064,081	214,000	**1,278,081**	1,201,922
For the period ended 31 December 2024	1,201,922	-		1,201,922

During the year £214,000 was received from the Deparment for Culture, Media & Sport as a grant for the building of a mobile museum.

3 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest and charges	449	-	**449**	1,478
	449	-	**449**	1,478
For the period ended 31 December 2024	1,478	-		1,478

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

4 **Other expenditure**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Advertising	3,674	-	**3,674**	26,205
Printing and stationery	592	-	**592**	1,686
Cleaning	2,530	-	**2,530**	2,903
Entertainment	1,609	-	**1,609**	1,401
Hotel, travel and subsistence	8,939	-	**8,939**	3,151
Insurance	4,304	-	**4,304**	4,651
Computer expenses	2,826	-	**2,826**	9,058
Rent	44,698	-	**44,698**	45,181
Repairs and maintenance	180	-	**180**	124
Realised currency gains	11	-	**11**	(131)
Subscriptions	4,214	-	**4,214**	2,301
Sundry expenses	299	-	**299**	382
	73,876	-	**73,876**	96,912
For the period ended 31 December 2024	96,912	-		96,912

5 **Expenditure on charitable activities undertaken**

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
University of Oxford evaluation	15,000	-	**15,000**	-
The British Museum Partnership	-	-	**-**	206,959
The V&A Museum collaboration	200,000	-	**200,000**	124,000
Charitable activities	-	736,624	**736,624**	742,446
	215,000	736,624	**951,624**	1,073,405
For the period ended 31 December 2024	330,959	742,446		1,073,405

5 **Expenditure on charitable activities undertaken** (Continued)

	Charitable activities 2025 £	Charitable activities 2024 £
Staff salaries	**354,066**	286,487
Staff training	**728**	1,766
Other staff costs and volunteers	**58,096**	38,585
Advertising and comms	**64,550**	80,623
Learning materials and consultancy	**26,454**	20,285
Logistics	**82,099**	117,841
Hotel, travel and subsistence	**24,376**	35,750
Legal and professional	**30,797**	53,435
Sundry expenses	**8,143**	7,536
Depreciation	**70,780**	70,359
Governance costs	**16,535**	29,779
	736,624	742,446

Some staff costs relate to multiple charitable projects throughout the year.

6 **Auditors' remuneration**

	2025 £	2024 £
Auditor's remuneration	**13,200**	13,200

7 **Staff costs**

	2025 £	2024 £
Staff salaries	**354,066**	286,487

The average number of persons employed by the Charity during the period was as follows:

2025	2024
9	6

7 **Staff costs** **(Continued)**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
In the band £60,001 - £70,000	-	-
In the band £70,001 - £80,000	-	-
In the band £80,001 - £100,000	1	1

8 **Trustees' remuneration and expenses**

No Trustee received any remuneration or other benefits in the year or in the prior period.
No Trustee received any expenses in the year or in the prior period.

9 **Tangible fixed assets**

	Office equipment	Computer equipment	Total
	£	£	£
Cost			
At 1 January 2025	26,151	195,228	221,379
Additions	18,644	1,245	19,889
Disposals	-	-	-
At 31 December 2025	44,795	196,473	241,268
Depreciation			
At 1 January 2025	4,341	66,315	70,656
Charge for the period	5,542	65,239	70,781
On disposals	-	-	-
At 31 December 2025	9,883	131,554	141,437
Net book value			
At 31 December 2025	34,913	64,919	99,831
At 31 December 2024	21,810	128,913	150,723

10 Investments

	2025	2024
	£	£
Art Explora UK Limited	**100**	100

During the year the Charity acquired 100% of the share capital in Art Explora UK Limited, a dormant company incorporated in England and Wales.

11 Debtors

	2025	2024
	£	£
Rent deposits	**10,293**	10,293
Prepayments and accrued income	**11,142**	17,696
	21,435	27,989

12 Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	**14,001**	97,347
Other taxation and social security	**15,551**	8,794
Other creditors	**4,137**	1,637
Accruals and deferred income	**47,440**	32,373
	81,129	140,151

13 Statement of funds

Current year	Balance at 1 January £	Income £	Expenditure £	Balance at 31 December £
Unrestricted funds	509,215	1,064,081	1,025,949	547,347
Restricted funds	-	214,000	-	214,000
Total funds	509,215	1,278,081	1,025,949	761,347
Preceding period	£	£	£	£
Unrestricted funds	479,088	1,201,922	(1,171,795)	509,215
Restricted funds	-	-	-	-
Total funds	479,088	1,201,922	(1,171,795)	509,215

Restricted funds represents £214,000 that was received during the year from the Deparment for Culture, Media & Sport as a grant for the building of a mobile museum.

14 Analysis of net assets between funds

Current year	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Fixed assets	99,931	-	99,931
Current assets	528,545	214,000	742,545
Creditors due within one year	(81,129)	-	(81,129)
Net assets	547,347	214,000	761,347

Preceding period	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Fixed assets	150,823	-	150,823
Current assets	498,543	-	498,543
Creditors due within one year	(140,151)	-	(140,151)
Net assets	509,215	-	509,215

15 Operating lease commitments

At 31 December, the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025	2024
	£	£
Within one year	19,928	25,732
Between two and five years	-	19,928
	19,928	45,660

16 Related party transactions

During the year under review the Charity received donations amounting to £312,500 (2024: £1,000,000) from Mr F Jousset, Trustee, via The Prism Charitable Trust and a further £750,000 (2024: £nil) from Mr F Jousset, Trustee.