CHARITY REGISTRATION NUMBER: 1202419

Holgate Dolphin CIO

Unaudited Financial Statements

31 December 2025

MURAS BAKER JONES LIMITED
Chartered accountants
Regent House
Bath Avenue
Wolverhampton
West Midlands
WV1 4EG

Holgate Dolphin CIO

Financial Statements

Year ended 31 December 2025

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Holgate Dolphin CIO

Trustees' Annual Report

Year ended 31 December 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name	Holgate Dolphin CIO
Charity registration number	1202419
Principal office	53 Manor Road Dorridge Solihull B93 8DZ
The trustees	Mr S J Jones Mr A S Chiguri Mrs A L Rothery Mr A F Wilkins Mrs S E Jones Mrs C E Chiguri Mr H E Jones
Independent examiner	N Gibbons Regent House Bath Avenue Wolverhampton West Midlands WV1 4EG

Structure, governance and management

Holgate Dolphin was registered with The Charity Commission as a CIO in March 2023. The trustee cohort comprises members of the Jones family and two independent trustees. In March 2025 it was agreed to appoint Andrew Chiguri, who is married to Charlotte Chiguri, as trustee. All trustees receive the Charity Commission guidance for trustees and regular updates. The trustees meet twice a year, normally in April and September although in this period an additional meeting was held in December. Any grant decisions are generally made at a formal meeting although the trustees can authorise emergency payments without the meeting schedule if necessary, these would be approved by email. Any payments can only be made with dual authorisation.

Objectives and activities

The trustees primary focus is the making of small grants to support charities working to alleviate poverty, to support those suffering with mental health conditions and to support diversity, racial harmony and equal opportunities across society.

Achievements and performance

Up until this year the charity had limited financial means and relied on funds donated by Stephen & Sally Jones. In September 2025 the charity received a legacy from the estate of J D Bryant in the sum of £143,000. These funds have been invested to provide an income to support our charitable giving over the long-term.

In the period under review the trustees supported 10 charities by distributing a total of £8,250.

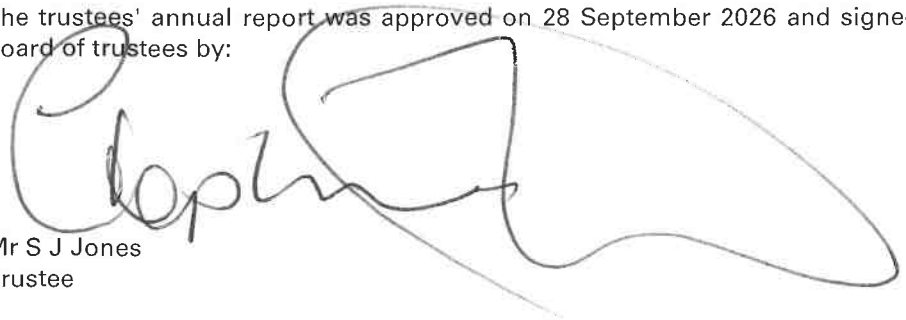
Financial review

The financial results for the period are set out on pages 4 & 5. The charity has recorded a surplus of £137,021 (2024 - £943). Total income amounted to £145,867 (2024 - £3,003) and total expenditure amounted to £9,544 (2024 - £2,060), with a net gain of investments of £698 (2024 - £nil), resulting in a net inflow of £137,021 (2024 - £943). The trustees' policy is to maintain its unrestricted funds at a level that allows the charity to continue to operate into the future. The trustees will review the total reserves position annually. At the end of the reporting period, there is a surplus of funds of £138,935 (2024 - £1,914).

Plans for future periods

The trustees have agreed to distribute around 5% of their reserves annually.

The trustees' annual report was approved on 28 September 2026 and signed on behalf of the board of trustees by:



Mr S J Jones
Trustee

Holgate Dolphin CIO

Independent Examiner's Report to the Trustees of Holgate Dolphin CIO

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of Holgate Dolphin CIO ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicky Gibbons.

N Gibbons
Independent Examiner

Regent House
Bath Avenue
Wolverhampton
West Midlands
WV1 4EG

28 September 2026

Holgate Dolphin ClO

Statement of Financial Activities

Year ended 31 December 2025

	Note	2025 Unrestricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments				
Donations and legacies	4	145,559	145,559	3,000
Investment income	5	308	308	3
Total income		145,867	145,867	3,003
Expenditure				
Expenditure on charitable activities	6,7	9,544	9,544	2,060
Total expenditure		9,544	9,544	2,060
Net gains on investments	10	698	698	–
Net income and net movement in funds		137,021	137,021	943
Reconciliation of funds				
Total funds brought forward		1,914	1,914	971
Total funds carried forward		138,935	138,935	1,914

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Holgate Dolphin CIO

Statement of Financial Position

31 December 2025

	Note	2025 £	£	2024 £
Fixed assets				
Investments	14		60,698	–
Current assets				
Cash at bank and in hand		79,491		1,914
Creditors: amounts falling due within one year	15	1,254		–
Net current assets			78,237	1,914
Total assets less current liabilities			138,935	1,914
Net assets			138,935	1,914
Funds of the charity				
Unrestricted funds			138,935	1,914
Total charity funds	16		138,935	1,914

These financial statements were approved by the board of trustees and authorised for issue on 28 September 2026, and are signed on behalf of the board by:

Mr S J Jones
Trustee

The notes on pages 6 to 11 form part of these financial statements.

Holgate Dolphin CIO

Notes to the Financial Statements

Year ended 31 December 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 53 Manor Road, Dorridge, Solihull, B93 8DZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	144,000	144,000	3,000	3,000
Tax relief on gift-aided donations	1,559	1,559	–	–
	145,559	145,559	3,000	3,000

5. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	308	308	3	3

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Charitable grant activities	8,250	8,250	2,000	2,000
Support costs	1,294	1,294	60	60
	9,544	9,544	2,060	2,060

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Charitable grant activities	8,250	40	8,290	2,060
Governance costs	–	1,254	1,254	–
	8,250	1,294	9,544	2,060

8. Analysis of support costs

	Charitable grant activities £	**Total 2025 £**	Total 2024 £
General office	40	40	60
Governance costs	1,254	1,254	–
	1,294	1,294	60

9. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Birmingham Samaritans	750	500
Cassandra Centre	750	500
Naz & Matt Foundation	–	500
Buddy Bags	–	500
ENYP	750	–
Steel Warriors	750	–
Community St Egidio	750	–
Lewisham Local	750	–
Brixton Soup Kitchen	750	–
Regenerate Rise	750	–
Trussel Trust	1,500	–
Aspirations Day Program	750	–
	8,250	2,000
Total grants	8,250	2,000

10. Net gains on investments

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Gains/(losses) on other investment assets	698	698	–	–

11. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,074	–
Other financial services	180	–
	1,254	–

12. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefit from employment with the charity or a related entity were received by the trustees.

14. Investments

	Other investments £
Cost or valuation	
At 1 January 2025	–
Additions	60,000
Fair value movements	698
At 31 December 2025	60,698
Impairment	
At 1 January 2025 and 31 December 2025	–
Carrying amount	
At 31 December 2025	60,698
At 31 December 2024	–

All investments shown above are held at valuation.

15. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,254	–

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 2025	Income	Expenditure	Gains and losses	**At 31 December 2025**
	£	£	£	£	£
General funds	1,914	145,867	(9,544)	698	138,935

	At 1 January 2024	Income	Expenditure	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	971	3,003	(2,060)	–	1,914

17. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2025**
	£	£
Investments	60,698	60,698
Current assets	79,491	79,491
Creditors less than 1 year	(1,254)	(1,254)
Net assets	138,935	138,935

	Unrestricted Funds	Total Funds 2024
	£	£
Investments	–	–
Current assets	1,914	1,914
Creditors less than 1 year	–	–
Net assets	1,914	1,914