UNITARIAN CHURCH CAMBRIDGE CIO

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

UNITARIAN CHURCH CAMBRIDGE CIO

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees (Church Committee)	Sylvain Van de Weyer	Treasurer	Resigned - 27/04/2025
	Susan Tombs	Treasurer	
	Celia James	Chairperson	
	Elden Horner	Trustee	
	Jacqui Carnall	Trustee	Elected - 27/04/2025

Registered Charity No.: 1202376

Address:
Unitarian Church
Emmanuel Road
Cambridge
CB1 1JW

Bankers:
CAF Bank Limited
PO Box 389
West Malling
Kent
M19 4TA

Independent Examiners:
Matthew Pettifer FCA
Staffords
Unit 1, Cambridge House
Camboro Business Park
Oakington Road
Girton
Cambridge
CB3 0QH

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Unitarian Church Cambridge CIO is a charitable incorporated organisation, registered with the Charity Commission. It took over the operations and assets of the Memorial Church (Unitarian) Cambridge, an excepted charity on 31 December 2025. This Charity was formed by Trust deed and conveyance dated 25 March 1928, as amended by a subsequent conveyance dated 15 October 1945, and deeds dated 6 July 1967, 28 December 1987 and 18 September 2002. A new constitution was adopted on 24 April 2005. The Church

A new Consitution was adopted by a resolution passed on 11 April 2021. There were minor amendments of forn on 19 July 2022 and the amendment of chairtable objects approved by the church committee in 23 February 2023

Objects of the charity

The promotion of religion in accordance with the object of the General Assembly of Unitarian and Free Christian Churches, as stated in its constitution (published in the handbook issued periodically to member congregations)

We state on the Cambridge Unitarian Chrch Website that we seek to offer people committed to the well-being of a speclar, scientifically literate and democratic society, ways by which they may continue intelligently to engage with that society's liberal Christian, racial englightenment, religious-naturalist and humanist heritage, as well as with other, non-Christian religious and philosphical traditions, which have contributed so much of worth and value to our modern, cosmopolitan culture.

https://www.cambridgeunitarian.org/constitution

Review of development, activities and achievements during the year

Minister's Report

A Journey of Renewal
I wish to begin by thanking our Trustees—Celia James, Sue Tombs, Jacqui Carnall, and Elden Horner—who have worked extremely hard to navigate the significant administrative burden entailed by our transition to a Charitable Incorporated Organisation (CIO). Their diligence in transferring our financial assets and ensuring our buildings are correctly registered with the Land Registry has been invaluable. Additionally, I would like to thank Courtney Van de Weyer, David Burns, and our administrator, Thomas Carlisle, for their vital assistance to the Trustees throughout this process.

Our Shared Purpose
As a CIO, all our work must be centred around our **"Object,"** which aligns with that of the General Assembly of Unitarian and Free Christian Churches:

Minister's Report (continued)

Preamble

We, the constituent congregations, affiliated societies and individual members, uniting in a spirit of mutual sympathy, co-operation, tolerance and respect; and recognising the worth and dignity of all people and their freedom to believe as their consciences dictate; and believing that truth is best served where the mind and conscience are free, acknowledge that the Object of the Assembly is:

Object

To promote a free and inquiring religion through the worship of God and the celebration of life; the service of humanity and respect for all creation; and the upholding of the liberal Christian tradition.

To ensure we remain capable of fulfilling this mission in uncertain times—times which are becoming considerably less conventionally religious and, arguably, less free and inquiring than at any point since the Second World War—we have been forced to pay urgent attention to two interconnected areas: the clarity of our vision and the sustainability of our home.

Clarifying our Tradition

The first task has been to define what it means for us to "uphold the liberal Christian tradition" today. To do so is to engage in a dynamic, evolutionary process rather than a static preservation of dogma. It is rooted in a historical-critical theology that recognises all faith as a syncretic, human phenomenon, and an anti-dogmatic commitment to rational inquiry that values the "unanswered question" over the "unquestioned answer."

Ours is a tradition that fosters a non-sectarian openness, acknowledging that our heritage is porous and interconnected with the world's diverse spiritual and secular philosophies. Ultimately, it affirms individual religious experience within a cooperative community—a trinity of self, others, and community—that allows our faith to remain unobstructed by sectarian boundaries. By loyally following this path, we find that our tradition naturally transcends itself, moving towards a free-religious spirituality that honours the generous spirit of the human Jesus alongside all great religious teachers. We have sought to articulate this by focusing on the "Principles of Living" by Imaoka Shin'ichirō and the "Ten Advices" of Norbert Fabián Čapek.

Minister's Report (continued)

Stewardship of our Resources

Currently, our premises—particularly their insulation, roofs, and windows—are in a poor state of repair. The cost of heating them is becoming unsustainable, and we are unable to rent them out effectively in the current climate.

We firmly intend to maintain a secure home for a free and inquiring religion in Cambridge, serving as a hub for a tolerant, secular, and civic society. However, we recognise that we must "cut our coat according to our cloth." To live within our means, and after extensive consultation with the congregation, we have concluded that we likely need to sell our hall. This would provide the necessary funds for a proper refurbishment of the church and the conversion of the old manse into community rooms, an office, toilets, and a kitchen.

Success in this endeavour would mean maintaining two buildings that are fit for purpose, rather than three that are a burden. While it is sobering to note that almost every other denomination is facing similar struggles, we are heartened by the local support for this vision.

Looking Ahead

At present, we possess the financial, material, and personal resources to attempt this transition. We are fortunate to have what is known in business as a "runway"—sufficient time and capital to secure our future before the situation becomes unsustainable. I am deeply grateful to the Trustees and the congregation for awakening to this urgent need.

All the administrative and practical shifts I have mentioned are keyed to one goal: ensuring we continue to uphold our Object for years to come. A free and inquiring religion is precisely what the world needs today, and we remain committed to providing it.

Andrew Brown, Minister, Cambridge Unitarian Church

Review of development, activities and achievements during the year (cont.)

As a Church and Congregation we seek to offer people committed to the well-being of a secular, scientifically literate and democratic society, ways by which they may continue intelligently to engage with that society's liberal Christian, radical Enlightenment, religious-naturalist and humanist heritage, as well as with other, non-Christian religious and philosophical traditions, which have contributed so much of worth and value to our modern, cosmopolitan culture.

As has been mentioned in the Ministers Report we have 2 buildings which are available for hire (although during the colder months only 1, as the Church is too expensive to heat). The Hall hosts several groups – University Ballet – Children's Ballet and Dance – Scottish Dancing and 2 AA Groups. One off event's also take place in the Hall and Church – Concerts – Parties – Story Telling

Mention must also be made of what was called the Friday Group but now is called Cambridge Creative Synergy Community – a Group working towards Good Mental Health & Well-Being who meet on Fridays between 12.00 noon and 4.00pm.

The following describes the group

We are a peer-mentoring support group promoting good mental health and well-being for *adults.*
Feeling lonely & need company?
Join us – you are very welcome.
Carers and Volunteers: welcome to curate peer-mentoring and well-being sessions.
Join us in cooking together (various cultural cuisines), eating together and talking together;
If you love cooking, we would help with the ingredients, just tell us what you would like.
We are making our own peer-mentoring community as we go along, and see what we can do together.
It is a place for talking, listening, being heard, silent contemplation, feeling valued and realising our values together. And it is free to join us

The Group also runs the occasional event after Sunday Service in the Hall.

The Church has also been the venue for the Local Residents Association to hold their AGM in the Summer and in November their Annual Talk. In August the Church was used to hold CPR Training and use of an AED for the Residents Association. Training kindly supplied by the East Anglian Air Ambulance.

Autumn brought with it two workshops involving the Congregation and those interested in what we do at the Church. The first, a workshop by Nick Butler-Watts (Unitarian Headquarters -Essex Hall), looking at where we are now and where we would like to be. The key points being we would like buildings repaired; staff who are paid to prevent burnout; a welcoming, supportive environment; more activities for younger people; and support for new ideas. Nick is the Unitarian Innovation Fund Manager, which gives Grants to Unitarian Churches who want to do/try something different. This was well attended and helped us to see what we had got – what we wanted – and what might be achievable. Nick has held this Event at a number of Unitarian Meeting Places.

Below is a link to a Report on the Event
https://www.cambridgeunitarian.org/wp-content/uploads/2025/10/Cambridge-3-Horizons-Workshop-Summary.pdf

Following on from this workshop Aysha Madha with funding from the Innovation Fund held a Shame and Self compassion weekend. This was well attended with 13 participants including students and retired members of the congregation. Feedback from participants was very positive, with people gaining value from the workshop and enjoying the chance to make new and deeper friendships. Aysha has begun to work with other Unitarian Congregations and Ministers to run her Workshop.
Below is a link to a poster advertising the Event
https://www.cambridgeunitarian.org/wp-content/uploads/2025/10/Games-Recipes-Equality-scaled.jpg

Below is a link read the Aysha's Report on her Event
https://www.cambridgeunitarian.org/wp-content/uploads/2026/04/Shame-Compassion-Workshop-1-1.pdf

Our Treasurer and Administrator keep all Trustees regularly informed of Financial Matters relating to the Church.
All payments made by our Administrator are authorised by a Trustee.

The Trustees agreed to instruct Victoria Robinson of Buckles Legal Firm to pursue the procedure to complete a Transfer Agreement Document, ensuring our assets and liabilities are correctly and legally transferred from the old Charity to the CIO. This is an ongoing job that will be completed in 2026 when all the Trustees of the old Charity and the Trustees of the CIO sign the document.

The Trustees instructed Ashtons Legal Firm to apply to the Land Registry to transfer our three church buildings from the old Charity to the CIO. The Treasurer has been advised that this procedure should be completed early 2026.

We are continuing to pursue outstanding money still owed to us from the Shirley Fieldhouse Estate's. It is hoped that the last due payment will be received in early 2026. The Estates' Executors are awaiting HMRC decisions before final funds can be released.

As soon as all the work is completed for moving from the old Charity to the CIO – the old Charity will be closed along with the Tallerman Trust.

The Trustees are re drafting the Ministers' Employment Contract to show that he is now employed by the CIO.

The Trustees gratefully accepted David Burns' offer to assist with overseeing and managing our investments, towards best practice in the short and long term. David Burns is qualified in this field and receives all trustee minutes, attending meetings to consider ongoing expenditure.

The Treasurer and Administrator review all insurances and utility contracts on a regular basis and get agreement from all Trustees if there are to be any changes.

Safeguarding Policy - Aysha Madha has agreed to take on the role of Safeguarding Lead and has received training and is in the process of updating our Safeguarding Policy. We look forward to the new Policy being on the Church Website in early 2026. On 14th December 2025, the Service was dedicated to Safeguarding Sunday and Aysha as our Safeguarding Lead gave the Thought for the Day, based around Safeguarding.

Some Trustees attended a Safeguarding webinar for Trustees, put on by SAFE/CST, using Charity Commission material. Our Treasurer signed us up for membership of 31:8, so we have access to their resources, training courses and help as and when needed. A Unitarian Safeguarding Network has been set up – which meets via Zoom every month. At least two Trustees attend these meetings, where ideas and experiences from a range of Unitarian Churches can be exchanged.

The Trustees arranged and implemented cover for the Minister's four months' sabbatical. The Minister was away on Sabbatical in April & April and July & August in 2025. The usual Form of Service was maintained but the roles within the Service were filled by several of the Congregation. Jacqui Carnall produced a spreadsheet, so we all knew what our roles were, i.e. Service Leader, Thought for the Day provider, Musician, Tech person etc. In the main we conquered the tech problems, but we strive for improvement. Sue Tombs took the Good Friday Communion Service along with 5 members of the Congregation and a dog.

During this period Thoughts for the Day ranged from "reflecting on 5 years since the death of George Floyd" – "the meaning and use of the word AMEN" – "thoughts on 80 years since the dropping of the bomb on Hiroshima"- "the importance of stillness and silence."

2025 saw the Church involved in the Ministry Training of a Student – Lizzie Kingston Harrison. Lizzie came to Services run by our Minister and during his Sabbatical took on many of the Service Roles including several Thought for Day and reading the liturgy. On one Sunday, Lizzie took the whole of the Service. A Unitarian Ministry Assessor was in attendance assessing her performance. The Church was very pleased to be able to help Lizzie in furthering her Ministry Training and look forward to welcoming her back as a Minister.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees meet, in person, by zoom and email, mainly bimonthly but whenever needed in between. All Meetings/communications are attended by the Minister, sometimes by the Church Administrator and Financial Adviser, who receive copies of all minutes. Copies of Minutes are also available for the Congregation to read if they so wish

The Trustees are working with Owers Warwick Architects to submit the church's development plans to the City Planning Department. As was mentioned at the beginning of this report, the Church cannot sustainably move forward with two buildings. The hope is to sell the Church Hall – renovate the Church – so it can be a warm and welcoming space throughout the year and turn the Manse into a Facilities Hub

The Trustees are preparing a document which they will be presenting to the congregation in January 2026, to set out all aspects of the church's situation, as background to accompany the plans (which have already been in the public domain for some time).

Monthly meetings of the Life of the Church maintained by Trustees, who receive their minutes and file them with Trustee minutes. The meetings are alternately by zoom on a third Wednesday evening of the month and in person at a picnic lunch after the service on a third Sunday of the month.

We continue to uphold the principles of the church, as listed on our website and practised in our Liturgy and social gatherings.

We continue to provide a safe and comfortable space for Hirers, serving our local community.

We continue to encourage the congregation's involvement with our practice, working together in the Life of the Church meetings to develop new meditations and forms of service. These could be available as alternatives: maybe meeting particular themes.

We encourage initiatives to expand the work of the church in the local community, the city and the wider Unitarian Church.

Risk
The trustees have identified major risks to which the charity is exposed and reviewed and implemented systems to mitigate these risks.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



..... Approved by the Trustees on 27/04/2026.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR UNITARIAN CHIRCH CAMBRIDGE CIO

I report on the accounts for the year ended 31 December 2025 set out on pages 11 to 20.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is required.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the requirements of the Act and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102)(effective 1 January 2015) have not been met.

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



..... Date: 31/7/26

Matthew Pettifer FCA
Staffords
Chartered Accountants
Unit 1, Cambridge House, Camboro Business Park
Oakington Road, Girton, Cambridge CB3 0QH

UNITARIAN CHIRCH CAMBRIDGE CIO

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 £ Unrestricted funds	2025 £ Restricted funds	2025 £ Total	2024 £ Total
INCOME FROM					
Donations and Legacies		69,590	-	69,590	23,295
Other trading activities		17,724	-	17,724	21,677
Investments		35,309	-	35,309	33,468
TOTAL	3	122,623	-	122,623	78,440
EXPENDITURE ON					
Raising funds		-	-	-	-
Charitable activities		154,837	-	154,837	133,193
(Gain)/loss on disposal of fixed assets		-		-	-
(Gain)/loss on revaluation of investments		(48,028)	-	(48,028)	(68,558)
TOTAL	4	106,809	-	106,809	64,635
NET INCOME		15,814	-	15,814	13,805
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		15,814	-	15,814	13,805
TOTAL FUNDS BROUGHT FORWARD		3,698,163	17,186	3,715,349	3,701,544
TOTAL FUNDS CARRIED FORWARD		3,713,977	17,186	3,731,163	3,715,349

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

UNITARIAN CHIRCH CAMBRIDGE CIO

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	£	2025 £	2024 £
FIXED ASSETS				
Tangible Assets	5	2,625,518		2,631,423
Investments	6	955,783		907,756
			3,581,301	3,539,179
CURRENT ASSETS				
Debtors	7	8,723		5,779
Cash at bank and in hand		148,273		174,341
		156,996		180,120
CREDITORS: Amounts falling due within one year	8	(7,134)		(3,950)
NET CURRENT ASSETS			149,862	176,170
TOTAL ASSETS LESS CURRENT LIABILITIES			3,731,163	3,715,349
THE FUNDS OF THE CHARITY				
Restricted income funds	9		17,186	17,186
Unrestricted funds	9		3,713,977	3,698,163
TOTAL CHARITY FUNDS			3,731,163	3,715,349

The accounts were approved by the trustees on and signed on behalf of the church committee by

..... Treasurer 27/4/2026.

..... Chairman 27 April 2026

LEGAL FORM

Unitarian Church Cambridge CIO is a registered charity, with charity number 1202376

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention, except where as in previous years historic fixed assets have been revalued to their replacement building cost. Revaluation of the Church and Hall is undertaken annually by the church's insurers.

The charity is a public benefit entity.

Going concern
The Trustees consider that there are no material uncertainties about the charity's ability to continue as a

Significant judgements
Apart from those judgements involving estimations, the management has not made any judgements in the process of applying the entity's accounting policies that have significant effect on the amounts recognised in the accounts. There are no key assumptions concerning the future or other key sources or estimation uncertainty at the reporting date that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Financial reporting standard 102 - reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Resources Expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Incoming Resources
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources from non-exchange transactions
The charity has benefited from the contribution of time by unpaid general volunteers. No value has been recognised in the accounts in relation to this.

Pension Costs
The Charity makes contributions to the Ministers' Pension Fund, a defined benefit scheme at a rate of 11% of the sum of Stipend and Manse allowance per annum.

Tangible Fixed Assets and Depreciation
No depreciation has been charged on freehold land and property since the trustees consider any such charge to be immaterial. The long term useful estimated life of these assets is more than 50 years.

Fixtures and fittings	- 20% on a straight line basis

Investments
Listed investments are initially recognised at cost, and are revalued to open market value at the end of each accounting period

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts offered.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors
Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 SURPLUS FOR THE YEAR IS AFTER CHARGING:

	2025	2024
	£	£
Independent Examiner's fee	1,740	1,836

3 INCOME

	2025	2025	2025	2024
	£	£	£	£
	Unrestricted funds	Restricted funds	Total	Total
Donations and legacies				
Subscriptions	11,844	-	11,844	11,714
Offertory	-	-	-	-
Tax Recovered	2,706	-	2,706	2,927
Donations and Bequests	55,040	-	55,040	8,594
Collections & Appeals	-	-	-	60
Other Income	-	-	-	-
	69,590	-	69,590	23,295
Other trading activities				
Hire & Rent	17,724	-	17,724	21,677
	17,724	-	17,724	21,677
Investment income				
Interest & Dividends Earned	34,589	-	34,589	33,468
Bowie Fund	720	-	720	-
Ministers Benevolent Fund	-	-	-	-
	-	-	-	-
	35,309	-	35,309	33,468
TOTAL	**122,623**	**-**	**122,623**	**78,440**

4 EXPENDITURE ON	2025 Unrestricted	2025 Restricted	2025 £ Total	2024 £ Total
Raising funds	-	-	-	-
Charitable Activities				
WORSHIP COSTS				
Minister's stipend	36,993	-	36,993	35,231
Minister's N.I. & pension	10,956	-	10,956	4,594
Minister's expenses	847	-	847	773
Musicians	311	-	311	360
ESTABLISHMENT COSTS				
Utilities & local taxes	16,018	-	16,018	16,922
Depreciation of fixtures & fittings	6,331	-	6,331	6,246
Insurance	3,255	-	3,255	2,895
Repairs, Renewals, Servicing, Purchases	2,989	-	2,989	2,688
Non-recurrent repairs	18,225	-	18,225	17,731
SUBSCRIPTIONS				
General Assembly Quota	770	-	770	1,015
Subscriptions & Donations	720	-	720	738
OTHER EXPENDITURE				
Minister's discretionary fund	-	-	-	-
MANAGEMENT AND ADMINISTRATION				
Printing, Postage & Publicity	706	-	706	365
Telephone	1,437	-	1,437	2,001
Rent - Temporary Manse	32,950	-	32,950	31,850
UIF Workshop	1,563	-	1,563	-
Salaries	12,960	-	12,960	6,784
Inquirer, Bookstall & Music	555	-	555	509
Professional Fees	7,251	-	7,251	2,491
	154,837	-	154,837	133,193
TOTAL	**154,837**	-	**154,837**	**133,193**

5 TANGIBLE FIXED ASSETS

	Freehold Church & Hall £	Freehold 5 Emmanuel Road £	Fixtures and fittings £	Total £
Cost or Valuation				
At 1 January 2025	1,965,567	650,000	44,211	2,659,778
Additions	-	-	425	425
Disposals	-	-	-	-
At 31 December 2025	1,965,567	650,000	44,636	2,660,203
Depreciation				
At 1 January 2025	-	-	28,354	28,354
Charge for year	-	-	6,331	6,331
At 31 December 2025	-	-	34,685	34,685
Net Book Value				
At 31 December 2025	1,965,567	650,000	9,951	2,625,518
At 31 December 2024	1,965,567	650,000	15,857	2,631,424

Freehold property - valuation basis
The revaluation of the Church and Hall is based on the rebuild value of the properties as, due to the naure of the property, it is difficult to obtain a reliable market value.

6 INVESTMENTS

Cost or Valuation	
Opening cost	907,756
Additions	-
Disposals	-
Revaluation	48,027
	955,783

7 DEBTORS

	2025 £	2024 £
Accounts Receivable	-	425
Prepayments & Accrued Income	2,558	2,402
Other Debtors	713	206
IR claim due	5,452	2,746
	8,723	5,779

8 CREDITORS

	2025	2024
	£	£
Other creditors including taxation & social security	2,935	139
Accruals	4,199	3,811
	7,134	3,950

9 FUNDS

	Balance brought forward	Incoming resources	Resources expended	Gain/loss on revaluation	Transfers	Balance c/f
	£	£	£			£
General Fund	946,295	122,623	(154,837)	48,028	5,905	968,014
Fixed Asset Fund	2,631,423	-	-	-	(5,905)	2,625,518
Building Fund	50,000	-	-	-	-	50,000
Fieldhouse Fund	20,000	-	-	-	-	20,000
Minister's Benevolent Fund	445	-	-	-	-	445
Reserves	50,000	-	-	-	-	50,000
					-	
Restricted funds:						
Ministry Development Fund	17,186	-	-	-	-	17,186
Total funds	3,715,349	122,623	(154,837)	48,028	-	3,731,163

Building Fund: Funds designated for the repairs and maintenance of the Church and Hall.

Fieldhouse Fund: The Fieldhouse Fund was set up to hold legacy from Shirley Fieldhouse, a long standing member and officer of the church, which was intended for the general purpose of the church

Minister's Benevolent Fund: This comprises donations to be alloctaed at the discretion of the minister

Reserves: Funds designated to cover any emergency costs that may be incurred.

Ministry Development Fund: This fund is anonymous donations for supporting ministry costs (but not general building running costs)

The transfers between funds reflect adjutsments in respect of fixed assets.

10 ANALYSIS OF FUNDS BY ASSET TYPE

	Unrestricted funds	Restricted funds	Total
	£	£	£
Tangible Fixed Assets	2,625,518	-	2,625,518
Fixed Asset Investments	886,987	-	886,987
Current Assets	208,606	17,186	225,792
Creditors: Due within one year	(7,134)	-	(7,134)
	3,713,977	17,186	3,731,163

11 RELATED PARTY TRANSACTIONS & TRUSTEES' EXPENSES

During the year the church paid General Assembly subscriptions and meeting costs of £770 (2024: £1,015).

During the year trustees donated a total of £1,854 to the charity (2024: £4,937).

12 ANALYSIS OF STAFF COSTS AND TRUSTEE REMUNERATION AND EXPENSES

	2025	2024
	£	£
Wages and salaries	49,781	43,827
Pension costs	7,529	4,685
	57,310	48,512

The average monthly number of employees during the year was as follows:

Minister	1	1
Administrator	1	1
	2	2

No employees received emoluments in excess of £60,000. Pension costs are allocated to activities in line with the staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £NIL).

13 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and Legacies	23,295	-	23,295
Donation from predesessor charity	-	-	-
Other trading activities	21,677	-	21,677
Investments	33,468	-	33,468
TOTAL	78,440	-	78,440
EXPENDITURE ON			
Raising funds			
Charitable activities	-	-	-
(Gain)/loss on disposal of fixed assets	133,193	-	133,193
(Gain)/loss on revaluation of investments	-		-
	(68,558)	-	(68,558)
TOTAL	64,635	-	64,635
NET INCOME	13,805	-	13,805
TRANSFERS BETWEEN FUNDS	-	-	-
NET MOVEMENT IN FUNDS			
TOTAL FUNDS BROUGHT FORWARD	3,684,338	17,186	3,701,544
TOTAL FUNDS CARRIED FORWARD	3,698,163	17,186	3,715,349