76 Lancaster Road, Carnforth, Lancashire LA5 9LE
Telephone: 01524 932125
www.3rc.org.uk

Annual Report 2026

3R Foundation – Registered Charity 1202342

Trustees Report:

The Trustees of the 3R Foundation are pleased to submit their report and accounts for the year ended 31 March 2026. The financial year has been adjusted on advice from our accountants to coincide with the standard or fiscal financial year in the UK.

Governing Document:

The organisation is a Charitable Incorporated Organisation (Foundation Model) whose only voting members are its charity trustees, incorporated on 19th February 2023 and registered as a charity with the Charity Commission on 23rd March 2023.

Charitable Objectives:

To advance such charitable purposes according to the law of England and Wales as the trustees see fit from time to time, for the benefit of those living in North Lancashire and South Cumbria and the surrounding areas.

Main Activities:

The 3R Foundation raises funds for local small charities, community groups and clubs primarily (but not exclusively) in the North Lancashire and South Cumbria area through the 3R ('Recycle, Reuse, Rehome') Charity shop in Carnforth. We specifically aim to quickly and efficiently support organisations, that have modest financial requirements, that would otherwise have nowhere to turn to. We support charities, clubs and groups that offer benefits to the local community with quick and 'easy to apply for' lower value grant awards of £250, £500 and £1000.

Review of Activities:

During its third year of trading, the 3R Charity Shop continued to be extremely well received and supported by the local community, with consistent sales reflecting this ongoing support. The concept of a Community Charity Shop raising money for local organisations is now firmly established, with the results clearly demonstrated through the extensive grant reports published on our website and social media.

The profits generated during the financial year from 1 April 2025 to 31 March 2026 enabled the 3R Foundation to award 149 grants totalling £74,057 to local clubs, community groups and small charities. These grants supported a wide variety of practical projects, including the purchase of equipment, improvements to community facilities and resources that allow local organisations to expand or continue their valuable work.

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The Foundation remains focused on providing modest amounts of financial support quickly and efficiently. Local organisations know that when they need help with a worthwhile project, they can approach the 3R Foundation through a straightforward application process and may apply again for support with future projects.

Charity Trustees:

The Trustees who served during the year were as follows:
Mrs R McMullin - Chair
Mr J Ashton - Treasurer
Mrs A Gardner - Trustee (appointed 20/06/2025)
Mrs C Wilkins - Trustee
Miss A Proud - Trustee

Principle Address:

3R Foundation & Charity Shop, 76 Lancaster Road, Carnforth, Lancashire LA2 5 9LE

Signed on behalf of the Trustees:

Mrs R McMullin: ..... Date: 7 Oct 2026

Charity registration number: 1202342

3R FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

Blend Accountants Limited

3R Foundation
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3R Foundation
Trustees' Report For The Year Ended 31 March 2026

The trustees present their report and the financial statements for the year ended 31 March 2026.

Objectives and Activities

Aims and Objectives

To advance such charitable purposes according to the law of England and Wales as the trustees see fit from time to time, for the benefit of those living in North Lancashire and South Cumbria and the surrounding areas.

Public Benefit

The 3R Foundation raises funds for local small charities, community groups and clubs primarily (but not exclusively) in the North Lancashire and South Cumbria area through the 3R ('Recycle, Reuse, Rehome') Charity shop in Carnforth. We specifically aim to support organisations that have modest financial requirements that would otherwise have nowhere to turn to. We support charities, clubs and groups that offer benefits to the local community with quick and 'easy to apply for' lower value grant awards of £250, £500 and £1000.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s guidance on public benefit.

Reference and Administrative Details

Trustees

Mrs R McMullin - Chair
Mr J Ashton - Trustee
Mrs A Gardner - Trustee (appointed 20/06/2025)
Mrs C Wilkins - Trustee
Mrs A Proud - Trustee

Charity Number

1202342

Principal Address

76 Lancaster Road
Carnforth
Lancashire
LA5 9LE

Independent Examiner

Peter Walmsley DIP PFS
Blend Accountants Limited
Brunel House
9 Penrod Way
Heysham
LA3 2UZ

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mrs R McMullin

Trustee
02/06/2026

3R Foundation
Independent Examiner's Report to the Trustees of 3R Foundation
For The Year Ended 31 March 2026

I report to the trustees on my examination of the accounts of 3R Foundation (the Trust) for the year ended 31 March 2026.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Walmsley DIP PFS

02/06/2026
Brunel House
9 Penrod Way
Heysham
LA3 2UZ

3R Foundation
Statement of Financial Activities
For The Year Ended 31 March 2026

	Notes	2026 Unrestricted funds £	2025 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	**3**	6,496	15,146
Charitable activities:			
Charitable Activites		197,609	215,932
Investments	**4**	779	688
Other	**5**	7,969	-
		212,853	231,766
EXPENDITURE ON:			
Raising funds	**7**	(108,531)	(106,857)
Charitable activities:	**7**		
Charitable Activites		(74,057)	(72,725)
Seperate material item of expense		(16,106)	(18,597)
Other		(19,351)	(16,491)
		(218,045)	(214,670)
NET (EXPENDITURE)/INCOME		(5,192)	17,096
NET MOVEMENT IN FUNDS		(5,192)	17,096
RECONCILIATION OF FUNDS:			
Total funds brought forward		84,733	67,637
TOTAL FUNDS CARRIED FORWARD	**16**	79,541	84,733

The notes on pages 6 to 11 form part of these financial statements.

3R Foundation
Statement of Financial Position
As At 31 March 2026

	Notes	2026 Unrestricted funds £	2025 Total funds £
FIXED ASSETS			
Tangible Assets	**11**	8,753	6,210
		8,753	6,210
CURRENT ASSETS			
Debtors	**12**	7,241	6,377
Cash at bank and in hand		67,825	77,958
		75,066	84,335
Creditors: Amounts Falling Due Within One Year	**13**	(4,278)	(5,812)
NET CURRENT ASSETS (LIABILITIES)		70,788	78,523
TOTAL ASSETS LESS CURRENT LIABILITIES		79,541	84,733
NET ASSETS		79,541	84,733
FUNDS OF THE CHARITY			
Unrestricted Funds		79,541	84,733
TOTAL FUNDS	**16**	79,541	84,733

On behalf of the board

Mrs R McMullin

Trustee
02/06/2026

The notes on pages 6 to 11 form part of these financial statements.

1. General Information

3R Foundation is an unincorporated charity registered with the Charity Commission, registered charity number 1202342. The principal address is 76 Lancaster Road, Carnforth, Lancashire, LA5 9LE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income Resources Policy

1. Purpose

This policy sets out how the charity recognises, records, and reports income in accordance with the Charities SORP (FRS 102) and applicable UK accounting standards. It ensures transparency, consistency, and compliance in financial reporting.

2. Scope

Applies to all income received by the charity, including donations, grants, legacies, fundraising, trading activities, and investment returns.

3. Income Recognition Principles

Donations & Grants: Recognised when entitlement is established, receipt is probable, and the amount can be reliably measured.
Legacies: Recognised when probate is granted, the charity has been notified of entitlement, and the value can be measured with reasonable certainty.
Fundraising Events: Income recorded gross, with related costs shown separately.
Trading Activities: Recognised when goods or services are delivered.
Investment Income: Recognised on an accruals basis when the right to receive payment is established.
4. Restricted vs. Unrestricted Funds

All income is assessed to determine whether it is restricted, unrestricted, or designated, and is recorded accordingly.

5. Documentation & Controls

All income must be supported by appropriate documentation (e.g., grant award letters, bank statements, contracts).
Segregation of duties is maintained for income processing and recording.
6. Reporting

Income is reported in the Statement of Financial Activities (SOFA) under the relevant category, with notes explaining material items.

7. Review

This policy is reviewed annually by the trustees and updated to reflect changes in legislation, SORP requirements, or operational needs.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	0%
Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	15% reducing balance
Computer Equipment	40% reducing balance

2.4. **Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. **Income from Donations and Legacies**

	2026 Unrestricted funds	2025 Unrestricted funds
	£	£
Donations and gifts	6,496	15,146

4. **Investment Income**

	2026 Unrestricted funds	2025 Unrestricted funds
	£	£
Interest on short-term deposits	779	688

5. **Other Income**

	2026 Unrestricted funds	2025 Unrestricted funds
	£	£
Other income type A	7,969	-

6. **Net Income/(Expenditure)**

The net (expenditure)/income is stated after charging/(crediting):

	2026	2025
	£	£
Depreciation of tangible fixed assets - owned	1,642	2,217

7. **Analysis of Expenditure**

	Activities undertaken directly	Support costs (see note 8)	2026 Total
	£	£	£
Raising funds	72,215	36,316	108,531
Charitable Activites	-	74,057	74,057
Seperate material item of expense	-	16,106	16,106
Other	-	19,351	19,351
	72,215	145,830	218,045

	Activities undertaken directly	Support costs (see note 8)	2025 Total
	£	£	£
Raising funds	71,877	34,980	106,857
Charitable Activites	-	72,725	72,725
Seperate material item of expense	-	18,597	18,597
Other	-	16,491	16,491
	71,877	142,793	214,670

8. **Support Costs**

	Raising funds	Charitable Activites	Seperate material item of expense	Other	2026 Total
	£	£	£	£	£
Employee costs	-	-	766	3,545	4,311
Premises expenses	31,419	-	5,732	5,708	42,859
General administration	4,897	74,057	9,603	5,635	94,192
Depreciation	-	-	-	1,642	1,642
Interest payable	-	-	5	2,821	2,826
	36,316	74,057	16,106	19,351	145,830

	Raising funds	Charitable Activites	Seperate material item of expense	Other	2025 Total
	£	£	£	£	£
Employee costs	-	-	815	2,758	3,573
Premises expenses	29,729	-	10,044	4,189	43,962
General administration	5,251	72,725	7,734	5,075	90,785
Depreciation	-	-	-	2,217	2,217
Interest payable	-	-	4	2,252	2,256
	34,980	72,725	18,597	16,491	142,793

9. **Staff Costs**

Staff costs were as follows:

	2026	2025
	£	£
Wages and salaries	72,215	71,877
Other pension costs	3,545	2,758
	75,760	74,635

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

10. **Average Number of Employees**

Average number of employees during the year was: 5 (2025: 6)

11. **Tangible Assets**

	Land & Property Leasehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 April 2025	-	1,392	6,500	1,254
Additions	3,852	-	-	333
As at 31 March 2026	3,852	1,392	6,500	1,587
Depreciation				
As at 1 April 2025	-	609	2,844	348
Provided during the period	-	196	914	186
As at 31 March 2026	-	805	3,758	534
Net Book Value				
As at 31 March 2026	3,852	587	2,742	1,053
As at 1 April 2025	-	783	3,656	906

	Computer Equipment	Total
	£	£
Cost		
As at 1 April 2025	1,670	10,816
Additions	-	4,185
As at 31 March 2026	1,670	15,001
Depreciation		
As at 1 April 2025	805	4,606
Provided during the period	346	1,642
As at 31 March 2026	1,151	6,248

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Net Book Value		
As at 31 March 2026	519	8,753
As at 1 April 2025	865	6,210

12. **Debtors**

	2026	2025
	£	£
Due within one year		
Trade debtors	2,536	2,421
Other debtors	4,705	3,956
	7,241	6,377

13. **Creditors: Amounts Falling Due Within One Year**

	2026	2025
	£	£
Trade creditors	3,746	4,893
Other loans	117	117
Taxation and social security	288	678
Accruals and deferred income	127	124
	4,278	5,812

14. **Loans**

An analysis of the maturity of loans is given below:

	2026	2025
	£	£
Amounts falling due within one year or on demand:		
Other loans	117	117

15. **Pension Commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £3,545 (2025: £2,758).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

16. **Movement in Funds**

	As at 1 April 2025	Income	Expenditure	As at 31 March 2026
	£	£	£	£
Unrestricted funds				
General:				
3R Foundation	84,733	212,853	(218,045)	79,541
Total funds	84,733	212,853	(218,045)	79,541

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
3R Foundation	67,637	231,766	(214,670)	84,733
Total funds	67,637	231,766	(214,670)	84,733

17. **Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2026	2025
	£	£

18. **Related Party Disclosures**

3R Foundation
Detailed Statement of Financial Activities
For The Year Ended 31 March 2026

	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	6,496	15,146
	6,496	15,146
Charitable Activities:		
Charitable Activites		
Income from charitable activities	197,609	215,932
	197,609	215,932
Investments		
Interest on short term deposits	779	688
	779	688
Other		
Other income type A	7,969	-
	7,969	-
	212,853	231,766
EXPENDITURE ON:		
Raising funds		
Wages and salaries	(72,215)	(71,877)
Rent	(20,547)	(20,572)
Repairs and maintenance	(10,872)	(9,157)
Printing, postage and stationery	(4,896)	(4,712)
Advertising and marketing costs	-	(540)
Sundry expenses	(1)	1
	(108,531)	(106,857)
Charitable Activities:		
Charitable Activites		
Charitable donations	(74,057)	(72,725)
	(74,057)	(72,725)
Seperate material item of expense		
Staff training	-	(729)
Travel and subsistence expenses	(766)	(86)
Rates	(988)	(2,790)
Light and heat	(4,744)	(7,254)
Vehicle running costs	(2,182)	(2,340)
Computer software, consumables and maintenance	(3,044)	(3,079)
Insurance	(1,562)	(1,571)
Postage	(191)	(235)

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Telecommunications and data costs	(532)	(409)
Consultancy fees	(2,092)	(100)
Bank interest payable	(5)	(4)
	(16,106)	(18,597)
Other		
Employers pensions - defined contributions scheme	(3,545)	(2,758)
Cleaning	(5,708)	(4,189)
Accountancy fees	(3,206)	(3,001)
Legal fees	(272)	(260)
Subscriptions	(285)	(286)
Entertaining	(220)	(129)
Sundry expenses	(1,652)	(1,399)
Depreciation	(1,642)	(2,217)
Bank charges	(2,821)	(2,252)
	(19,351)	(16,491)
	(218,045)	(214,670)
NET (EXPENDITURE)/INCOME	(5,192)	17,096