Charity registration number: 1202197

MAKE A CHANGE FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

FinSol Tax Advisors Limited

MAKE A CHANGE FOUNDATION
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MAKE A CHANGE FOUNDATION
Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

The Charity's objectives are, for the public benefit, to prevent and relieve poverty in India and Kenya by providing food, clothing, essential supplies and other services necessary to meet basic living standards.

The Charity works towards these objectives by raising funds and supporting charitable initiatives that provide practical assistance to people in need. Its principal activities covered by this report are the India Bike Ride (IBR) 2025 and the India Rickshaw Ride (IRR) 2026.

The trustees seek to ensure that the Charity's activities remain aligned with its charitable objectives and that funds are managed responsibly and applied for their intended purposes.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

India Bike Ride (IBR) 2025
The India Bike Ride 2025 was a significant fundraising initiative supporting charitable work. During the year, the Make A Change Foundation sponsored camps totalling £87.4k in relation to this initiative, supporting Healing Little Hearts and Narayan Seva.
These donations supported the Charity's objectives of relieving poverty and improving the lives of disadvantaged people. The trustees recognise that fundraising and charitable expenditure may occur across different financial years, and the payments made during 2025 formed part of the wider charitable activity associated with IBR 2025.

India Rickshaw Ride (IRR) 2026
The India Rickshaw Ride 2026 supported the Charity's charitable work in Kenya, including the provision of an eye camp for people in need.
One eye camp was successfully delivered in August 2026 at a cost of approximately £67.8k. The camp demonstrates the Charity's continued commitment to supporting disadvantaged communities and improving access to eye care.
Subsequent event: The Kenya Eye Camp took place after the reporting date of 31 December 2025. It is therefore reported as a subsequent event and is not included in the financial statements for the year ended 31 December 2025. The associated cost of approximately £67.8k relates to the 2026 activity.

Financial Review

Reserves Policy

At 31 December 2025, the accounts show total funds of approximately £319.0k, comprising unrestricted and restricted funds.

The trustees recognise the importance of maintaining appropriate financial oversight and ensuring that restricted funds are used for the purposes for which they were given. The trustees will continue to monitor the Charity's financial position and oversee the appropriate application of its resources.

Reference and Administrative Details

Trustees

Mr Kiran Patel - Chair
Mr Dinesh Vekaria - Trustee

Mr Bharat Siyani - Trustee (appointed 24/04/2025)
Mr Ratilal Bhudia - Trustee
Mr Rajesh Halai - Trustee
Mr Dipesh Kerai - Trustee
Mr Ramji Dubasiya - Trustee
Mr Sachin Patel - Trustee
Mr Mahesh Patel - Trustee

Charity Number

1202197

Independent Examiner

Rajesh Vekaria FMAAT
FinSol Tax Advisors Limited
AAT & IFA
Unit 9 Churchill Court
58 Station Road
North Harrow
Middlesex
HA2 7SA

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Kiran Patel

Trustee
27th October 2026

MAKE A CHANGE FOUNDATION
Independent Examiner's Report to the Trustees of MAKE A CHANGE FOUNDATION
For The Year Ended 31 December 2025

I report to the trustees on my examination of the accounts of MAKE A CHANGE FOUNDATION (the Trust) for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rajesh Vekaria FMAAT

27th October 2026
Unit 9 Churchill Court
58 Station Road
North Harrow
Middlesex
HA2 7SA

MAKE A CHANGE FOUNDATION
Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	**3**	39,837	-	39,837	74,116
Charitable activities:					
IBR 2025		20,950	109,410	130,360	-
IRR 2026		121,200	35,212	156,412	-
Investments	**4**	1,310	-	1,310	-
		183,297	144,622	327,919	74,116
EXPENDITURE ON:					
Raising funds	**5**	(24,330)	-	(24,330)	(2,024)
Charitable activities:	**5**				
IBR 2025		(11,387)	(87,350)	(98,737)	-
IRR 2026		(46)	-	(46)	-
		(35,763)	(87,350)	(123,113)	(2,024)
NET INCOME		147,534	57,272	204,806	72,092
NET MOVEMENT IN FUNDS		147,534	57,272	204,806	72,092
RECONCILIATION OF FUNDS:					
Total funds brought forward		49,329	64,829	114,158	42,066
TOTAL FUNDS CARRIED FORWARD	**10**	196,863	122,101	318,964	114,158

The notes on pages 9 to 13 form part of these financial statements.

MAKE A CHANGE FOUNDATION
Comparative Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	31 December 2024 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	**3**	9,107	65,009	74,116
Charitable activities:				
EXPENDITURE ON:				
Raising funds	**5**	(1,844)	(180)	(2,024)
Charitable activities:	**5**			
NET INCOME		7,263	64,829	72,092
NET MOVEMENT IN FUNDS		7,263	64,829	72,092
RECONCILIATION OF FUNDS:				
Total funds brought forward		42,066	-	42,066
TOTAL FUNDS CARRIED FORWARD	**10**	49,329	64,829	114,158

The notes on pages 9 to 13 form part of these financial statements.

MAKE A CHANGE FOUNDATION
Statement of Financial Position
As At 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
CURRENT ASSETS					
Stocks	**8**	37,489	-	37,489	-
Debtors	**9**	36,438	-	36,438	26,624
Cash at bank and in hand		122,936	122,101	245,037	87,534
		196,863	122,101	318,964	114,158
NET CURRENT ASSETS (LIABILITIES)		196,863	122,101	318,964	114,158
TOTAL ASSETS LESS CURRENT LIABILITIES		196,863	122,101	318,964	114,158
NET ASSETS		196,863	122,101	318,964	114,158
FUNDS OF THE CHARITY					
Restricted Funds				122,101	64,829
Unrestricted Funds				196,863	49,329
TOTAL FUNDS	**10**			318,964	114,158

On behalf of the board

Mr Kiran Patel

Trustee
27th October 2026

The notes on pages 9 to 13 form part of these financial statements.

MAKE A CHANGE FOUNDATION
Statement of Cash Flows
For The Year Ended 31 December 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash generated from operations	**1**	156,193	61,869
Net cash generated from operating activities		156,193	61,869
Cash flows from investing activities			
Interest received		1,310	-
Increase in cash and cash equivalents		157,503	61,869
Cash and cash equivalents at beginning of year	**2**	87,534	25,665
Cash and cash equivalents at end of year	**2**	245,037	87,534

MAKE A CHANGE FOUNDATION
Notes to the Statement of Cash Flows
For The Year Ended 31 December 2025

1. **Reconciliation of income to cash generated from operations**

	2025	2024
	£	£
Net income	204,806	72,092
Adjustments for:		
Interest income	(1,310)	-
Movements in working capital:		
Increase in stocks	(37,489)	-
Increase in trade and other debtors	(9,814)	(10,223)
Net cash generated from operations	156,193	61,869

2. **Cash and cash equivalents**

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	245,037	87,534

3. **Analysis of changes in net funds**

	As at 1 January 2025	Cash flows	As at 31 December 2025
	£	£	£
Cash at bank and in hand	87,534	157,503	245,037

1. General Information

MAKE A CHANGE FOUNDATION is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1202197. The principal address is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Voluntary income including donations and Gift Aid is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Gift Aid is included when receivable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity.

Income is only deferred where the donor has specified that the funds must be used in future accounting periods or where performance-related conditions have not yet been met.

2.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	20,537	-	20,537
Member subscriptions and sponsorships	-	-	-
Gift aid	19,300	-	19,300
	39,837	-	39,837

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Donations and gifts	9,107	54,059	63,166
Member subscriptions and sponsorships	-	10,950	10,950
Gift aid	-	-	-
	9,107	65,009	74,116

4. **Investment Income**

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Bank interest receivable	1,310	-

5. **Analysis of Expenditure**

	Activities undertaken directly	Support costs (see note 6)	2025 Total
	£	£	£
Raising funds	20,667	3,663	24,330
IBR 2025	87,350	11,387	98,737
IRR 2026	46	-	46
	108,063	15,050	123,113

	Activities undertaken directly	Support costs (see note 6)	2024 Total
	£	£	£
Raising funds	389	1,635	2,024

6. **Support Costs**

	Raising funds	IBR 2025	2025 Total
	£	£	£
General administration	3,663	11,387	15,050

	2024 Raising funds £
General administration	1,635

7. **Average Number of Employees**

Average number of employees during the year was: NIL (2024:)

8. **Stocks**

	2025 £	2024 £
Inventory for charitable distribution	37,489	-

9. **Debtors**

	2025 £	2024 £
Due within one year		
Other debtors	36,438	26,624

10. **Movement in Funds**

	As at 1 January 2025 £	Income £	Expenditure £	As at 31 December 2025 £
Unrestricted funds				
General:				
General unrestricted fund	49,329	183,297	(35,763)	196,863
Restricted funds				
Restricred Fund	64,829	144,622	(87,350)	122,101
Total funds	114,158	327,919	(123,113)	318,964

	As at 1 January 2024 £	Income £	Expenditure £	As at 31 December 2024 £
Unrestricted funds				
General:				
General unrestricted fund	42,066	9,107	(1,844)	49,329
Restricted funds				
Restricred Fund	-	65,009	(180)	64,829
Total funds	42,066	74,116	(2,024)	114,158

11. **Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025	2024
	£	£

12. **Related Party Disclosures**

MAKE A CHANGE FOUNDATION
Detailed Statement of Financial Activities
For The Year Ended 31 December 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	-	9,107
Donations from individuals	6,092	54,059
Crowd funding	14,445	-
Membership subscriptions	-	10,950
Gift aid	19,300	-
	39,837	74,116
Charitable Activities:		
IBR 2025		
Donations	109,410	-
Registration Fee	450	-
Corporate Sponsors	20,500	-
	130,360	-
IRR 2026		
Donations	35,212	-
Registration Fee	84,700	-
Corporate Sponsors	36,500	-
	156,412	-
Investments		
Bank interest receivable	1,310	-
	1,310	-
	327,919	74,116
EXPENDITURE ON:		
Raising funds		
Charitable Expenditure - Woodlands	(4,912)	-
UF CA1 - Fundraising Event Cost	(7,238)	(180)
UF CA1 - Small Donations	(1,343)	(209)
Charitable Expenditure - Seva Sadhana	(6,702)	-
Printing, postage and stationery	(472)	-
Printing, postage and stationery	(762)	(40)
Bank charges	(2,901)	(1,596)
Sundry expenses	-	1
	(24,330)	(2,024)
Charitable Activities:		
IBR 2025		
Charitable Expenditure - Healing Little	(32,000)	-
Charitable Expenditure - Narayan Seva	(55,350)	-
Charitable Expenditure - IBR 2025	(11,387)	-
	(98,737)	-

...CONTINUED

IRR 2026		
Charitable Expenditure - IRR 2026	(46)	-
	(46)	-
	(123,113)	(2,024)
NET INCOME	204,806	72,092