MOORE THOMPSON

Part of the SUMER Group

Registered Number CE031659
Charity Number 1202172

THE JOHN AND MAUREEN BIGGADIKE FOUNDATION

Charitable Incorporated Organisation

Financial Statements

for the year ended

31 December 2025

THE JOHN AND MAUREEN BIGGADIKE FOUNDATION

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for the year ended 31 December 2025

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THE JOHN AND MAUREEN BIGGADIKE FOUNDATION

Legal and Administrative Information

for the year ended 31 December 2025

Trustees	Richard Walter Lewis Chair Steven Raymond Adcock Joanna Margaret Charlton David Hemmant Faye Louise Blair LLB Mary Elizabeth Pearl Dennis John Grimwood Nicola Gibson Ebdon (Appointed 17/10/2025)
Registered office	23 New Road Spalding Lincolnshire PE11 1DH
Independent examiner	Heather Bright B.A., F.C.A. Moore Thompson Bank House Broad Street Spalding PE11 1TB
Solicitors	Maples Solicitors LLP 23 New Road Spalding Lincolnshire PE11 1DH

THE JOHN AND MAUREEN BIGGADIKE FOUNDATION

Trustees' Annual Report

for the year ended 31 December 2025

The trustees have pleasure in presenting their report and the financial statements of the charitable incorporated organisation for the year ended 31 December 2025.

INTRODUCTION

The John and Maureen Biggadike Foundation was created on 29 April 2021 and was registered as a charititable incorporated organisation on 3 March 2023. These financial statements cover the year ended 31 December 2025.

LEGAL STATUS

The John and Maureen Biggadike Foundation is registered with the Charity Commission in England and Wales as a Charitable Incorporated Organisation, registration number CE031659 and charity number 1202172. The principal office is 23 New Road, Spalding, Lincolnshire, PE11 1DH.

OBJECTIVES OF THE JOHN AND MAUREEN BIGGADIKE FOUNDATION

The objectives of the foundation as set out in the Constitution are as follows:

> To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time within the South Holland District Council area with particular preference to charitable purposes being carried out in the parishes of Moulton Weston and Whaplode.

ORGANISATION

The foundation is governed by a Board of Trustees comprising at least three but no more than eight trustees.

Training is provided to keep trustees up to date with new legislation on a regular basis.

RISK MANAGEMENT

The Board of Trustees has conducted its own review of the major risks to which the charitable incorporated organisation is exposed and systems have been established to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure quality of delivery for all operational aspects of the charitable incorporated organisation.

OPERATIONAL AND FINANCIAL REVIEW

The Foundation Invested money in the year in an investment with the intention of increased growth, which it achieved. With the investment properties receiving a rental income and monies on deposit earning interest for the charity.

All four rental properties have been rented since acquisition and have earned a net rent, after management fees and property costs of £38,337. which is an increase on last year as all properties have been occupied for the full 12 month period.

The trust also received a further legacy from the estate of John Biggadike. The Foundation also earned £7,054 interest on its cash deposits.

The Foundation was able to provide support to a number of local organisations amounting to £10,165 as well as providing food vouchers to a number of children within the local area amounting to £13,908.

During the year the charity also finally achieved the purchase of Moulton Park in February 2025.

The Trustees have designated an amount of £350,000 for the acquisition, improvement and initial running costs of Moulton Park from South Holland District Council, this purchase was completed in February 2025. The Foundation has improved the park and welcomed its first visitors in June 2025.

The running and management of the park is administered by a separate charity "Moulton Park Committee Lincolnshire".

During the year the charity provided funding in the form of grants of £57,483 to Moulton Park Committee Lincolnshire.

Costs associated with the running of the Foundation and meeting its governance responsibilities amounted to £10,521.

After taking into account the various income and expenditure the Trustees report a net surplus for the year of £150,750 and accumulated, unrestricted reserves of £2,090,535.

FUTURE PLANS

The charity plans to generate income and growth from its investments in order to make donations to local charities.

GRANTS POLICY

In order for the foundation to meet its objectives the primary way will be to make grants to local charities and charities operating in the area of benefit. The intent will be for those grants to be used for projects rather than general expenses.

Criteria

The fundamental requirement is that grants made will be for the public benefit. It is impossible to quantify whether providing funds for vouchers for relief in need charities has a better public benefit than helping renovate part of a windmill or providing replacement play equipment for children. As such each application will have to be considered on its merits.

Preference will be given to projects rather than meeting running expenses but major repairs to village halls may well be considered a project rather than routine maintenance.

The late Mr. Biggadike was always keen to help people help themselves so in so far as it is possible grants of small sums to small organisations would be a considered a priority. These are organisations that often do not qualify with major funders or find their application processes too cumbersome.

In that regard we propose a simple application covering who the applicant is, what it does, why it wants a grant and what it will do with it. A brief outline of its financial position and any other pending or intended grant applications will be required but we do not want to make it too complicated.

Normally payment will be direct to the applicant organisation but in the case of small entities we may well wish to pay invoices direct.

Monitoring

Evidence of how the money is spent will be required. We envisage that in many cases such as building works they will be able to inspect personally or with photographic evidence. Where grants are paid to enable sums to be distributed a short account showing how and where the money has been spent will be required. Where the recipient is a registered charity a certificate from its treasurer or secretary will normally suffice.

RESERVES POLICY

It is the intention of the Trustees that the Foundation should continue into perpetuity, to achieve that aim it is intended that some of the initial bequest, not currently being required to meet its charitable objectives, should be used to acquire a number of investment properties to achieve an ongoing income stream. The Trustees also invested £500,000 within an investment portfolio to provide a further investment income stream. It is the trustee's belief that a minimum cash reserve of approximately 6 months of anticipated administrative expenditure should be maintained, and £100,000 will be retained in instant access accounts, with the excess proceeds from investment returns being used to meet the Foundation's charitable objectives.

THE TRUSTEES

The Trustees who served the charitable incorporated organisation during the year are listed on the legal and administrative information page, on page 1.

TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable incoporated oranisation and of the incoming resources and application of resources, including the income and expenditure, of the CIO for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the CIO and enable the proper preparation of the financial statements. The trustees are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PUBLIC BENEFIT

The trustees have considered the Charity Commission's guidance on public benefit and believe that the objects of the trust and the activities undertaken support this public benefit.

The trustees consider that the full details of the public benefit have been displayed within the review of their grant making and monitoring policy.

Signed by order of the Trustees

.....

Richard Walter Lewis - Chair

Approved by the Trustees on ...15th October 2026

Independent Examiner's Report to the trustees of the
THE JOHN AND MAUREEN BIGGADIKE FOUNDATION

I report to the charity trustees on my examination of the accounts of the charitable incorporated organisation for the year ended 31 December 2025 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable incorporated organisation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H J Bright

H. Bright B.A., F.C.A.
Moore Thompson
Chartered Accountants
Spalding

Date: 22.10.2026

THE JOHN AND MAUREEN BIGGADIKE FOUNDATION

Statement of Financial Activities (including Income and Expenditure account)

for the year ended 31 December 2025

	Note	2025 Unrestricted Funds £	Total Funds £	2024 Total Funds £
Income from:				
Donations and grants	2	**168,125**	**168,125**	-
Investment Income	3	**53,540**	**53,540**	45,600
Total income		**221,665**	**221,665**	45,600
Expenditure on:				
Charitable activities	4	**82,006**	**82,006**	22,573
Raising funds	5	**8,149**	**8,149**	6,759
Management and delivery	6	**10,521**	**10,521**	12,900
Total expenditure		**100,676**	**100,676**	42,232
Net gains/(losses) on investments	10	**29,761**	**29,761**	-
Net movement in funds		**150,750**	**150,750**	**3,368**
Reconciliation of funds:				
Total funds at 1 January 2025		**1,939,785**	**1,939,785**	1,936,417
Total funds at 31 December 2025	13	**2,090,535**	**2,090,535**	1,939,785

All of the activities of the charitable incorporated organisation are classed as continuing activities.

The statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 15 form part of these financial statements.

THE JOHN AND MAUREEN BIGGADIKE FOUNDATION

Balance Sheet

At 31 December 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Investment Property	9	**1,152,375**		883,616	
Investments	10	**529,761**		-	
			1,682,136		883,616
Current assets					
Debtors	11	**75,260**		111,866	
Cash at bank and in hand		**353,109**		956,738	
		428,369		1,068,604	
Creditors: Amounts falling due within one year	12	**(19,970)**		(12,435)	
Net current assets			**408,399**		1,056,169
Total assets less current liabilities			**2,090,535**		1,939,785
Funds					
Unrestricted	13		**2,090,535**		1,939,785
			2,090,535		1,939,785

These financial statements were approved and authorised by the Trustees on 15/10/26 and are signed on their behalf by:

Richard Walter Lewis - Chair

Faye Louise Blair - Trustee

The notes on pages 8 to 15 form part of these financial statements.

1. Accounting policies

General information and basis of accounting

The John and Maureen Biggadike Foundation is registered with the Charity Commission in England and Wales as a Charitable Incorporated Organisation, registration number CE031659 and charity number 1202172. The principal office is 23 New Road, Spalding, Lincolnshire, PE11 1DH.

The CIO constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the CIO.

The significant accounting policies applied in the preparation are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the CIO and which have not been designated for other purposes.

Designated Funds

Comprise unrestricted funds avaliable for use at the discretion of the trustees in furtherance of the general objective of the charity and which have not been designated for other purposes

Income recognition

All incoming resources are included in the Statement of Financial Activities when the CIO is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the CIO will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the CIO and it is probable that they will be fulfilled.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Charitable activity expenditure comprises grants payable included on an accruals basis.

Support costs are those that assist the work of the CIO but do not directly represent charitable activities and include administrative costs. They are incurred directly in support of expenditure on the objects of the CIO.

1. Accounting policies

Governance costs are costs of charitable activities but those which relate to the governance and stewardship of the CIO rather than directly to the activities themselves.

Investment property

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains/(losses) on investments' in the SoFA.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The CIO is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Provisions

Provisions are recognised when the CIO has an obligation at the balance sheet as a result of a past event, it is probably that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

2. Donations and Grants

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Grants	35,000	35,000	-
Donations	133,125	133,125	-
	168,125	168,125	-

3. Investment Income

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Rents from investment properties	46,486	46,486	24,324
Interest receivable	7,054	7,054	21,276
	53,540	53,540	45,600

4. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Grants payable			
Moulton Village Hub / Warm Spaces	915	915	813
Pupil Premium Scheme	13,908	13,908	16,560
Moulton School - football kit	450	450	-
Moulton Scouts	4,000	4,000	-
Moulton Parish Council - footpath contribution	5,000	5,000	-
Whaplode Playing Field	250	250	200
Moulton Community Association	-	-	4,000
Moulton Windmill Project	-	-	1,000
Moulton Park Project	57,483	57,483	-
Other Charitable Activities Costs			
Other Charitable Activities Costs	-	-	-
	82,006	82,006	22,573

5. Fund raising costs

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Professional fees - management commission	4,463	4,463	3,235
Rental property expenditure	3,686	3,686	3,524
	8,149	8,149	6,759

6. Management and delivery of charity's purposes

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Legal and professional	10,517	10,517	12,900
Bank charges	4	4	-
	10,521	10,521	12,900

7. Total expenditure

	Note	Direct Costs £	Support Costs £	Governance Costs £	Total Funds 2025 £	Total Funds 2024 £
Charitable activities	4	82,006	-	-	82,006	22,573
Fund raising costs	5	-	8,149	-	8,149	6,759
Management and delivery	6	-	-	10,521	10,521	12,900
		82,006	8,149	10,521	100,676	42,232

8. Staff costs and employee benefits

No staff are employed by the Foundation.
No amounts are payable to the trustees in respect of remuneration, benefits in kind or reimbursement of expenses.

9. Investment property

Market Value	2025 Moulton Park £	2025 Residential Properties £	2025 Total £	2024 Total £
At 1 January 2025	-	883,616	883,616	335,000
Additions	260,719	-	260,719	548,616
Revaluations	-	8,040	8,040	-
At 31 December 2025	260,719	891,656	1,152,375	883,616

Moulton Park

The addition represents the acquisition of Moulton Park acquired by the Foundation during the year. The Park will be held as an asset of the Foundation but no income is to be generated from this asset. The Park has been acquired by the Foundation for the long term use and benefit of the local community.

Residential Investment Properties

These assets have been acquired to provide a long term income source for the Foundation.

The trustees have reviewed the local property market and do not believe the value of any of the four residential properties held within its property portfolio would have materially changed within the year except for £8,040 spent on Hawthorn Lodge for new facia's which the trustees believe will increase the value of the property by the equivalent amount.

10. Investments

10.1. Fixed Asset Investments

Market Value	2025 £	2024 £
At 1 January 2025	-	-
Additions	500,000	-
(Deficit) / Surplus on Revaluations	29,761	-
At 31 December 2025	529,761	-

10.2. Analysis of investments

	Units Held	Unit Cost	2025 £	2024 £
Wealthtime Investment				
Cash	9,629.0400	1.0000	**9,629**	-
Artemis Income I Acc	2,225.9970	8.4872	**18,892**	-
EdenTree ShtDtdBd B	26,738.2230	0.9683	**25,891**	-
Fidelity Index Japan P Acc	4,913.6800	2.7640	**13,581**	-
Guinness Gbl Eq Inc Y Acc	867.9600	29.5760	**25,671**	-
iShares Pacex Jap Eqldx D Acc	3,477.7170	6.4457	**22,416**	-
L&G US Index I Acc	1,323.5780	14.0500	**18,596**	-
Liontrust European Dynamic I	1,874.6330	4.5847	**8,595**	-
Schroder Glb Eq Q1 A	48,657.8300	0.8240	**40,094**	-
Stewart Inv As Pacific Ldrs Sus B	473.8880	11.4090	**5,407**	-
Trojan Ethical O Inc	10,347.9150	1.5132	**15,658**	-
Vanguard ESGDpWdAICpEqId IP A	135.7900	357.0987	**48,490**	-
Vanguard FTSEDvpEurXUKEqIdx IP A	68.0669	279.2611	**19,008**	-
Vanguard Gbl Bd Index IPH A	414.3900	118.3499	**49,043**	-
Vanguard Gbl Sm-Cap Idx I PI A	18.3900	294.5115	**5,416**	-
Vanguard Sht-Trm MnyMkt Inst+ A	26,832.8651	1.1677	**31,333**	-
Vanguard UK Govt Bond Idx IP A	256.0900	102.3277	**26,205**	-
Vanguard FTSE U.K All Shr Idx IPA	211.3591	219.7553	**46,447**	-
VanguardUK STInvGrdBd Idx I PI A	518.7200	126.1836	**65,454**	-
VT Tyndall Real Income Acc	6,096.8350	1.7563	**10,708**	-
WS Gresham House UK MICapinc C A	5,549.6140	1.8039	**10,011**	-
WS Havelock Global Select I Acc	8,820.8480	1.4981	**13,215**	-
			529,761	-

11. Debtors

	2025 £	2024 £
Sundry debtors	-	746
Prepayments	**260**	1,481
Loans	**75,000**	109,639
	75,260	111,866

The loan represents contributions made to the Weston Consolidated Charity to assist with the construction of new Alms Houses. Repayment to the Foundation will be made from disposals of some of the charity's existing assets which can be done following the completion of the Alms Houses.

Interest is not charged on this loan as in the opinion of the trustees the objectives of Weston Consolidated Charity are consistent with the Foundation's own objectives and the decision to waive interest is therefore in line with the Foundation meeting its own charitable objectives.

In addition to the loan above, the Estate of John and Maureen Biggadike made additional payments to the Weston Consolidated Charity prior to the Foundation being established, these being made on the same basis as the loan amounts. These outstanding funds were not recognised as a separate creditor within these accounts but were repayable to the Foundation as part of this loan agreement and have been treated as a further donation on receipt in the current year (£133,125).

12. Creditors: Amounts falling due within one year

	2025 £	2024 £
Grants payable	-	1,392
Accruals and deferred income	**19,970**	11,043
	19,970	12,435

The trustees have accrued as a liability grants payable, where the qualifying conditions have been met at the balance sheet date, and the grant has been approved for payment by the trustees.

13. Statement of funds

Movement in resources - current year

	Balance at 1 Jan 2025 £	Incoming £	Outgoing £	Transfers £	Balance at 31 Dec 2025 £
General funds					
Designated fund	**350,000**	**35,000**	**(57,483)**	**(260,719)**	**66,798**
General fund	**1,589,785**	**216,426**	**(43,193)**	**260,719**	**2,023,737**
Total unrestricted funds	**1,939,785**	**251,426**	**(100,676)**	**-**	**2,090,535**

Designated fund - The Trustees' committed £350,000 for the acquisition, improvement and initial running costs of Moulton Park.

The Park was acquired in the year and relevant improvements carried out utilising £283,202 of the origina funds designated (along with £35,000 of specific grant funding received in the year) towards the project.

The trustess agreed to designate an initial £350,000 of funds for the initial purchase, improvements and initial running cost of the Park for the first few years until the new charity gets established and is able to be self sufficient in generating its own funds. Therefore, the balance of these funds remaining unspent at 31 December 2025 remain within the designated fund for the future running costs of the Park.

14. Control relationship

The charitable incorporated organisation is controlled by the trustees jointly and no individual can or does exert control over the others.

15. *Statement of Financial Activities (including Income and Expenditure account) Comparatives*

	2024	
	Unrestricted Funds	*Total Funds*
	£	£
Income from:		
Donations and grants	-	-
Investment Income	***45,600***	***45,600***
Total income	***45,600***	***45,600***
Expenditure on:		
Charitable activities	***22,573***	***22,573***
Raising funds	***6,759***	***6,759***
Management and delivery	***12,900***	***12,900***
Total expenditure	***42,232***	***42,232***
Net movement in funds	***3,368***	***3,368***
Reconciliation of funds:		
Total funds at 31 December 2023	***1,936,417***	***1,936,417***
Total funds at 31 December 2024	***1,939,785***	***1,939,785***

All of the activities of the charitable incorporated organisation are classed as continuing activities.

The statement of Financial Activities includes all gains and losses recognised in the year.

16. *Statement of Funds Comparatives*

Movement in resources

	Balance at 1 Jan 2024	*Incoming*	*Outgoing*	*Transfers*	*Balance at 31 Dec 2024*
	£	£	£	£	£
General funds					
Designated fund	-	-	-	***350,000***	***350,000***
General fund	***1,936,417***	***45,600***	***(42,232)***	***(350,000)***	***1,589,785***
Total unrestricted funds	***1,936,417***	***45,600***	***(42,232)***	-	***1,939,785***