MH Gemach

Annual Financial Statements and Trustees' Report

Year Ended 31 December 2025

Registered Charity Number: 1202071

MH Gemach
Annual Financial Statement and Trustees' Report
Year Ended 31 December 2025

Table of Contents

Table of contents	1
Charity Information	2
Trustees' Annual Report	3-4
Report of the Independent Examiner	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the financial statements	8-10

MH Gemach
Charity Information

Registered Charity Number:	1202071
Legal form:	Charitable Incorporated Organisation (CIO)
Trustees:	Gregory John Roediger Jerome Simon Melcer
Independent Examiner:	1g Accountants Chartered Accountants Churchill House 137-139 Brent Street London NW4 4DJ
Principal Address:	Machzike Hadath Synagogue 1-4 Highfield Road London NW11 9LU

The trustees of MH Gemach ('the Charity') present their annual report and financial statements for the year ending 31 December 2025.

Constitution and objectives

The Charity is a Charitable Incorporated Organisation (CIO), and registered with the Charity Commission on 24 February 2023 with registration number 1202071. It is governed by its constitution dated 24 February 2023.

Under that constitution, the Charity's objectives are the relief of financial hardship, either generally or individually, of people living in the vicinity of NW London and the surrounding areas, in particular but not exclusively the Jewish community, by making grants of money for providing or paying for items, services, or facilities.

Trustees

The following trustees served throughout the financial year and to the date of signature of this report:

Gregory John Roediger
Jerome Simon Melcer

Appointment of Trustees is governed by the Constitution of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising from resignation or death of an existing Trustee. Trustees are provided with an induction upon assuming their role.

Achievements, performance and public benefit

During the year, the charity disbursed grants of £42,571 (2024: £58,143) to 17 (2024:15) individual beneficiaries for the purpose of relief of poverty. An interest free loan extended for the same purpose in the prior financial year was repaid during the year.

The trustees have had regard to charity commission guidance on public benefit in the activities of the charity and in particular in making grant decisions.

Future Plans

The trustees intend to continue grant making activities on similar scale in future years.

Financial Review

During the year income was £41,809 (2024: £63,867) and expenditure was £43,321 (2024: £58,887). The deficit in the year was £1,512 (2024: £4,980 surplus) and unrestricted funds at the year end were £6,219 (2024: £6,731).

Reserves policy

Having regard to the discretionary nature of its main grant making activity, which can be matched to available income, the trustees have adopted a policy to always maintain a surplus of one month's expenditure, evaluated as £3,600, in unrestricted funds to meet any urgent needs. The charity's funds of £6,219 at the year end were above this level.

Statement Of Trustees Responsibilities

The trustees acknowledge their responsibility for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that year. In preparing the financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, applicable Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 20 September 2026 and signed on their behalf by

Gregory John Roediger
Trustee

MH Gemach
Independent Examiner's Report to the Trustees
Year Ending 31 December 2025

I report to the charity trustees on my examination of the accounts of the above Charitable Incorporated Organisation ("CIO") for the year ended 31 December 2025.

Responsibilities and basis of report

As the CIO's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Act. In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept as required by section 130 of the Charities Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shaya Grosskopf FCA
1g Accountants
Chartered Accountants
Churchill House
137-139 Brent Street
London NW4 4DJ
20 September 2026

MH Gemach
Statement of Financial Activities
For the Year Ending 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 (reclassified) £
Income					
Donations, legacies and grants	2	41,809	-	41,809	63,867
Total income	2	**41,809**	**-**	**41,809**	**63,867**
Expenditure					
Expenditure on charitable activities	3	42,321	1,000	43,321	58,887
Total expenditure	3	**42,321**	**1,000**	**43,321**	**58,887**
Net (deficit) / surplus and net movement in funds for the year		**(512)**	**(1,000)**	**(1,512)**	**4,980**
Reconciliation of funds					
Total funds brought forward		6,731	1,000	7,731	2,751
Total funds carried forwards		**6,219**	**-**	**6,219**	**7,731**

The 2024 expenditure has been reclassified to include allocated support costs within expenditure on charitable activities. There were no changes to total income, total expenditure, assets, liabilities, or funds of the charity arising as a result.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MH Gemach
Statement of Financial Position
As at 31 December 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
Current Assets			
Debtors	4	-	1,501
Cash at bank		7,713	6,974
Total Current Assets		**7,713**	**8,475**
Liabilities			
Creditors falling due within one year	5	(1,494)	(744)
Net current assets		**6,219**	**7,731**
Total assets less current liabilities		**6,219**	**7,731**
Net assets		**6,219**	**7,731**
Charity funds			
Unrestricted funds		6,219	6,731
Restricted funds		-	1,000
Total funds carried forwards		**6,219**	**7,731**

The notes at pages 8 to 10 form part of these accounts.

Approved by the trustees on 20 September 2026 and signed on their behalf by:

Gregory John Roediger
Trustee

MH Gemach
Notes to the financial statements
For the Year Ending 31 December 2025

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The legal form and address of the Charity are presented in the charity information on page 2.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value. Financial amounts are presented to the nearest £ which is the functional and presentation currency of the Charity. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Charity qualifies for and has taken advantage of the exemption for smaller entities from preparing a cashflow statement.

(b) Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

(c) Expenses

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (1e) below.

(d) Taxes

As a CIO the Charity is exempt from income taxes.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(e) Allocation of costs

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice.

Costs of charitable activities include grants made in the furtherance of the Charity's charitable aims and allocated support costs, comprising independent examination fees.

(f) Going Concern

The trustees have elected to prepare the financial statements on the going concern basis based on the accumulated surplus funds and the discretionary nature of grant making expenditure.

2. Income

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
	£	£	£	£
Income				
Donations received	41,809	-	41,809	63,867
Total income	**41,809**	**-**	**41,809**	**63,867**

3. Expenditure

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024 (reclassified)
	£	£	£	£
Grants paid to individuals	41,571	1,000	42,571	58,143
Allocated support costs and governance costs: Independent examiner's fees	750	-	750	744
Total expenditure	**42,321**	**1,000**	**43,321**	**58,887**

4. Debtors

	2025	2024
	£	£
Interest free short term charitable loans	-	1,501
	-	**1,501**

5. Creditors due in less than one year

	2025	2024
	£	£
Trade creditors	744	-
Accruals	750	744
	1,494	**744**

6. Transactions with trustees and related party transactions

No trustee or person connected to the trustees drew remuneration, expenses or obtained any benefits, grants, or loans from the charity.

The aggregate amount donated by the trustees and those closely associated with them in the year was £nil (2024: £236).

During the year the charity received an unrestricted donation of £610 (2024: £1,850) from Machzike Hadath Synagogue, a UK registered charity with trustees in common with that of the Charity and common management.

7. Independent Examiner's Fees

The expense of £750 (2024: £744) is in relation to the preparation and examination of the financial statements and corporation tax services.

8. Employees

The number of people employed by the Charity in the year was 0 (2024: 0).