Charity registration number: 1202013

ST SPYRIDON GREEK CHURCH
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2026

St Spyridon Greek Church
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St Spyridon Greek Church
Reference and Administrative Details
For The Year Ended 31 January 2026

Trustees	Mr Christopher Chryssafi - Chairman Mr Michael Papageourgiou Mr Panagiotis Ioannou Mr Anthony Papageorgiou
Charity Number	1202013
Principal Address	8 St. Peters Road Great Yarmouth Norfolk NR30 3AY
Independent Examiner	Lynn Mandari ACCA Aston Shaw The Union Building 51-59 Rose Lane Norwich NR1 1BY

St Spyridon Greek Church
Trustees' Report For The Year Ended 31 January 2026

The trustees present their report and the financial statements for the year ended 31 January 2026.

Objectives and Activities

Aims and Objectives

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Financial Review

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees' report was approved by the board of trustees and signed on its behalf by:

M. Papageourgiou

Mr Michael Papageourgiou

Trustee

Date 26/10/2026

St Spyridon Greek Church
Independent Examiner's Report to the Trustees of St Spyridon Greek Church
For The Year Ended 31 January 2026

I report to the trustees on my examination of the accounts of St Spyridon Greek Church (the Charity) for the year ended 31 January 2026.

Responsibilities and Basis of Report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lynn Mandari ACCA
Date 26/10/2026
The Union Building
51-59 Rose Lane
Norwich
NR1 1BY

St Spyridon Greek Church
Statement of Financial Activities
For The Year Ended 31 January 2026

	Notes	2026 Unrestricted funds £	2025 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	**3**	37,509	68,535
Charitable activities	**4**	27,978	24,948
Investments	**5**	1,212	1,211
Other	**6**	2,368	-
		69,067	94,694
EXPENDITURE ON:			
Charitable activities	**8**	(76,414)	(105,046)
NET EXPENDITURE		(7,347)	(10,352)
NET MOVEMENT IN FUNDS		(7,347)	(10,352)
RECONCILIATION OF FUNDS:			
Total funds brought forward		419,804	430,156
TOTAL FUNDS CARRIED FORWARD	**18**	412,457	419,804

The notes on pages 6 to 12 form part of these financial statements.

St Spyridon Greek Church
Statement of Financial Position
As At 31 January 2026

	Notes	2026 Unrestricted funds £	2025 Total funds £
FIXED ASSETS			
Tangible Assets	15	301,216	301,430
		301,216	301,430
CURRENT ASSETS			
Debtors	16	879	1,142
Cash at bank and in hand		111,202	117,642
		112,081	118,784
Creditors: Amounts Falling Due Within One Year	17	(840)	(410)
NET CURRENT ASSETS (LIABILITIES)		111,241	118,374
TOTAL ASSETS LESS CURRENT LIABILITIES		412,457	419,804
NET ASSETS		412,457	419,804
FUNDS OF THE CHARITY			
Unrestricted Funds		412,457	419,804
TOTAL FUNDS	18	412,457	419,804

On behalf of the board

M. Papageorgiou

Mr Michael Papageourgiou

Trustee

Date 26/10/2026

The notes on pages 6 to 12 form part of these financial statements.

1. General Information

St Spyridon Greek Church is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1202013. The principal address is 8 St. Peters Road, Great Yarmouth, Norfolk, NR30 3AY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

2.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.4. Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2.5. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset’s use.

2.6. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Fair Value
IT Equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.7. **Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.8. **Financial Instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.9. **Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. **Income from Donations and Legacies**

	2026 Unrestricted funds £	2025 Unrestricted funds £
Donations and gifts	37,509	45,910
Gift aid	-	16,625
Grants	-	6,000
	37,509	68,535

4. **Income from Charitable Activities**

	2026 Unrestricted funds £	2025 Unrestricted funds £
Charitable Activity:		
Rents received	18,906	12,570
Weddings/ Baptismses	6,540	2,100
Greek School	2,532	10,278
	27,978	24,948

5. **Investment Income**

	2026 Unrestricted funds £	2025 Unrestricted funds £
Interest receivable	1,212	1,211

6. **Other Income**

	2026 Unrestricted funds £	2025 Unrestricted funds £
Other income	2,368	-

7. **Net Income/(Expenditure)**

The net expenditure is stated after charging/(crediting):

	2026 £	2025 £
Depreciation of tangible fixed assets - owned	214	252

8. **Analysis of Expenditure**

			2026
	Activities undertaken directly (see note 9)	**Support costs** (see note 10)	**Total**
	£	**£**	**£**
Charitable Activity	75,594	820	76,414

			2025
	Activities undertaken directly (see note 9)	**Support costs** (see note 10)	**Total**
	£	**£**	**£**
Charitable Activity	104,246	800	105,046

9. **Direct Costs**

	2026
	Charitable Activity
	£
Employee costs:	
Wages and salaries	31,417
General administration:	
Repairs and renewals	34,909
Insurance	1,815
Rates and water	427
Light and heat	1,041
Candles, Calendars & Stationary	1,319
Sundry expenses	837
Greek School costs	3,415
Depreciation:	
Depreciation	214
Other:	
Charitable donation	200
	75,594

	2025
	Charitable Activity
	£
Employee costs:	
Wages and salaries	33,537
General administration:	
Repairs and renewals	52,535
Insurance	1,287

...CONTINUED

Household and cleaning	1,668
Light and heat	4,396
Candles, Calendars & Stationary	1,996
Sundry expenses	856
Greek School costs	4,050
Depreciation:	
Depreciation	252
Other:	
Charitable donation	3,669
	104,246

10. **Support Costs**

	2026 Charitable Activity £
Governance costs:	
Independent examiner's fees	820

	2025 Charitable Activity £
Governance costs:	
Independent examiner's fees	800

11. **Independent Examiner's Remuneration**

	2026 £	2025 £
Independent examination of the financial statements	820	800

12. **Staff Costs**

Staff costs were as follows:

	2026 £	2025 £
Wages and salaries	31,417	33,537

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

13. **Average Number of Employees**

Average number of employees during the year was: 1 (2025: 1)

14. **Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15. **Tangible Assets**

	Land & Property Freehold	IT Equipment	Total
	£	£	£
Cost			
As at 1 February 2025	300,000	2,728	302,728
As at 31 January 2026	300,000	2,728	302,728
Depreciation			
As at 1 February 2025	-	1,298	1,298
Provided during the period	-	214	214
As at 31 January 2026	-	1,512	1,512
Net Book Value			
As at 31 January 2026	300,000	1,216	301,216
As at 1 February 2025	300,000	1,430	301,430

The Trustees consider that the value of the two freehold properties was revalued upwards to £300,000 as at the 31st January 2026, to reflect the fair value of the properties. The estimate was arrived at by considering current market rates.

16. **Debtors**

	2026	2025
	£	£
Due within one year		
Prepayments and accrued income	879	1,142

17. **Creditors: Amounts Falling Due Within One Year**

	2026	2025
	£	£
Trade creditors	410	-
Accruals	430	410
	840	410

18. **Movement in Funds**

	As at 1 February 2025	Income	Expenditure	As at 31 January 2026
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	419,804	69,067	(76,414)	412,457
Total funds	419,804	69,067	(76,414)	412,457

	As at 1 February 2024	Income	Expenditure	As at 31 January 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	430,156	94,694	(105,046)	419,804
Total funds	430,156	94,694	(105,046)	419,804

19. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

20. **Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

St Spyridon Greek Church
Detailed Statement of Financial Activities
For The Year Ended 31 January 2026

	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	37,509	45,910
Gift Aid Recoverable	-	16,625
Grants	-	6,000
	37,509	68,535
Charitable Activities:		
Charitable Activity		
Rents received	18,906	12,570
Weddings/ Baptismses	6,540	2,100
Greek School	2,532	10,278
	27,978	24,948
Investments		
Interest receivable	1,212	1,211
	1,212	1,211
Other		
Other income	2,368	-
	2,368	-
	69,067	94,694
EXPENDITURE ON:		
Charitable Activities:		
Charitable Activity		
Wages and salaries	(31,417)	(33,537)
Repairs and renewals	(34,909)	(52,535)
Insurance	(1,815)	(1,287)
Rates and water	(427)	-
Household and cleaning	-	(1,668)
Light and heat	(1,041)	(4,396)
Candles, Calendars & Stationary	(1,319)	(1,996)
Sundry expenses	(837)	(856)
Greek School costs	(3,415)	(4,050)
Charitable donation	(200)	(3,669)
Depreciation	(214)	(252)
Independent examiner's fees	(820)	(800)
	(76,414)	(105,046)
	(76,414)	(105,046)
NET EXPENDITURE	(7,347)	(10,352)