TREASURERS REPORT 2025

Detail of IAFSS Income and Expenditure for 2025

Preamble

The IAFSS is a Charity registered with the Charity Commission (#1202005). The Association raises funds through the organization of an international conference every three years, membership fees and by organizing workshops and meetings to foster the development and exchange of knowledge within the field of fire safety science. Funds raised are spent annually to support a small secretariat, provide academic awards in the field of fire safety science and cover other running expenses, such as our website, member management system and PayPal platform. The income and expenditure coincide with the calendar year.

Overview of IAFSS Finances

During 2025, the Association used the CAF Bank for transactions (general banking) and Evelyn Partners for wealth management. Furthermore, PayPal was used to collect most membership payments[1]. This report gives a summary of both the association transactions and the wealth management for 2025.

Presently the Association has holdings at CAF Bank, PayPal, and Evelyn Partners. An overview of the IAFSS finances for 2025 is given below and summarized in Annex 1.

The total IAFSS assets at the beginning of 2025 were £444,572.15 divided between CAF Bank, PayPal, and Evelyn Partners. The total income from membership fees for IAFSS in 2025 was £13,360.00 (see Annex 2). This year there was a donation of income of £71,145.44 from the 2023 14th IAFSS Symposium. CAF Bank interests were a total of £1,293.18. Investment income from Evelyn Partners was $9363.33. The total income for 2025 was £95,161.95. The total expenditure was £20,720.74 (see Annex 3). The assets held within the Evelyn Partners account at the end of 2024 were £444,747.56 (see Annex 4).

The assets at the close of 2025 held within the CAF Bank Accounts was £80,332.24. For the PayPal account, the closing assets were £5241.23. In total at the end of 2025, the Association had combined assets of £541,250.35 (see Annex 1).

The performance of our investments in the financial market through the Evelyn Partner account allowed us to end the year with a higher balance than at the beginning of the year. The net gain on the Evelyn Partner account for 2024 was £31,600.32 of which £9363.33 was income. This represents an increase of 7.6 %. It means that the financial status at the end of 2025 was healthy.

It can be seen that operating expenses of £20,720.74 exceed membership dues of £13,360.00; however, the donation from the 2023 13th IAFSS Symposium has ensured positive cash flow for

[1] In two cases membership payment was allowed directly to CAF Bank, which can be seen in the record of Bank transactions for the year (see Annex 1). The request was from an institution that paid in bulk for their members plus one individual member.

the Association. The reliance on donations from Symposia is expected to continue. In 2026, the 14th IAFSS Symposium will be held, and the Association expects a donation from the local programming committee in 2026 or 2027.

Submitted,



Jason E. Floyd

IAFSS Honorary Treasurer
October 31, 2026

Annex 1: Summary of IAFSS Assets, Income and Expenditure for 2025.

Annex 2: Overview of membership 2025.

Annex 3: List of expenditure IAFSS 2025.

Annex 4: Evelyn Partners Statement 2025.

Annex 5: Statement of Auditors

Annex 1: Summary of IAFSS Assets, Income, Expenditure 2024

RECONCILATION FOR IAFSS RUNNING COSTS 2025, End of Year totals PAYPAL, CAF BANK, and EVELYN PARTNERS

ACCOUNT	Paypal	CAF Gold Account	CAF Cash Account	Evelyn Partners	Total
OPENNING BALANCE	**£199.49**	**£ -**	**£ 26,225.33**	**£ 418,147.33**	**£444,572.15**
INCOME/PROFITS					
Membership Fees only received in 2025 (net of cc charges and refunds)	£ 13,145.00				£13,145.00
Direct payments (Zavod ZA, IAFSS Local, and individuals)		£ 71,145.44	£ 215.00		£71,360.44
Transfer between CAF accounts					
Transfer to CAF Bank from PayPal			£ 7,678.62		£7,678.62
CAF Bank Interest		£ 1,249.74	£ 43.44		£1,293.18
Evelyn Partner Investment Income + Accrued Interest				£ 9,363.33	
Evelyn Partner Investment Gains				£ 22,236.99	£22,236.99
TOTAL INCOME/PROFITS	**£ 13,145.00**	**£ 72,395.18**	**£ 7,937.06**	**£ 31,600.32**	
EXPENDITURE					
Expenditure from CAF Sheets (excluding fees for Paypal and CAF Bank)			£ 19,333.18		£19,333.18
Award Payments			£ 790.92		£790.92
Transfer from Paypal to CAF Bank	£ 7,678.62				£7,678.62
Transfer between CAF accounts					
CAF fees		£ 6.00	£ 166.00		£172.00
PayPal fees	£ 424.64				£424.64
TOTAL EXPENDITURE	**£ 8,103.26**	**£ 6.00**	**£ 20,290.10**		
Total Holdings	**£ 5,241.23**	**£ 72,389.18**	**£ 13,872.29**	**£ 449,747.65**	**£ 541,250.35**

Annex 2: Overview of membership for 2025

2025			
Membership Type	**INCOME**		**TOTAL MEMBER NUMBERS**
Life Members	£	-	196
3 Year Members	£	4,950.00	141
1 Year Members	£	8,300.00	132
Students	£	110.00	22
Free Students	£	-	153
2025 Member Income			
Total Members	**£**	**13,360.00**	**644**

Annex 3: Summary of Expenditure 2025

Expenditures 2025				
Type	**Amount £**	**Amount US$**	**Amount €**	**TOTAL IN UK£**
Awards			€ 900.00	£ 790.92
Gecko and MailChimp	£ 3,833.03			£ 3,833.03
Secretariat	£ 14,640.15			£ 14,640.15
Caf Bank Fees	£ 172.00			£ 172.00
Paypal fees	£ 424.64			£ 424.64
Survey Monkey, Zoom, PictRights, MemberPress	£ 584.00	$ 371.38		£ 860.00
TOTAL EXPENSES	**£ 19,653.82**	**$ 371.38**	**€ 900.00**	**€ 20,720.74**

Annex 4: Evelyn Partner Statement 2025

PORTFOLIO SUMMARY

IAFSS

Portfolio Values	Total Value
The International Association for Fire Safety Science	£449,747
Total	**£449,747**

Portfolio Estimated Income & Value Breakdown	Estimated Income	Yield	Values
The International Association for Fire Safety Science - AS.4651.DIM.001	£9,181	2.0%	£449,608
The International Association for Fire Safety Science Earnings - AS.4651.DIM.001_INC	£0	0.0%	£139
Total	**£9,181**	**2.0%**	**£449,747**
Grand Total	**£9,181**	**2.0%**	**£449,747**

Annex 5: Statement of Auditors

Meacham Associates
risk-informed performance-based solutions

20 October 2026

Dr. Jason E. Floyd
IAFSS Honorary Treasurer

Re: Audit of IAFSS 2025 Financial Records

Dear Dr. Floyd,

Based on our understanding of the IAFSS Treasurers Report for 2025 and the associated financial accounts and transactions documents provided to us by email on 13 October 2026, the financial documents and IAFSS Treasurers Report for 2025 appear to be in order.

Respectfully,



Brian J. Meacham, PhD, PE, EUR ING, CEng, FIFireE, FSFPE

Managing Principal, Meacham Associates
IAFSS Honorary Auditor 2026-2029



David Rush, PhD, FHEA

Senior Lecturer, University of Edinburgh
IAFSS Honorary Auditor 2026-2029