REGISTERED CHARITY NUMBER: 1201896

The Blueberry Foundation

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2025

R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

The Blueberry Foundation

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The Blueberry Foundation

Report of the Trustees
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time. The overall aims and objectives of the Foundation is to make grants to individuals and charitable organisations which are in line with its charitable purposes as established in its constitution. In particular the Foundation aims to support young people, and those who are in need by reason of a disability or other disadvantage, to achieve their potential through participating in education, sports and activities that will develop their skills and capabilities and give them the best opportunities to improve their quality of life. The Foundation aims to work closely with helping those in need in their local area Bideford, North Devon.

The Foundation's Trustees are passionate to provide those who are young and who are in need by reason of a disability or other disadvantage with the best opportunities to support them in their educational needs and provide them with recreational activities to improve their quality of life. The Foundation recognizes the importance of fostering and promoting sporting talent which may be held by individuals who are socially and economically disadvantaged, and who may not be able to pursue their talent to the next level without such support and opportunity. The trustees wish to provide people with the opportunity to develop and learn new skills and personal attributes through participation in amateur sport, improving their education knowledge and abilities, or attending vocational training courses to enable them to lead meaningful and self-sufficient lives.

When considering applications for funding, the Trustees will be mindful of their legal duties and the principles set out in Chapter 2 of the Charity Commission's toolkit in relation to due diligence, monitoring and verifying the end use of the charitable funds. In particular, the Trustees will be mindful of their duty to ensure that the Foundation's funds are used for its intended beneficiaries and will be alert to the risk of false applications. To that end, the Trustees will carry out appropriate due diligence and take all reasonable steps to satisfy themselves that the beneficiaries of any proposed grants or donations are genuine. This will include ensuring that any such beneficiaries are identified and that appropriate checks are carried out if necessary. The Trustees will not make any grants or donations if they have any doubt that the funds will not be used to further its charitable objects.

Significant activities

The Blueberry Foundation simply offers donations to local charities, sports clubs, schools and those in need.

The Blueberry Foundation

Report of the Trustees
for the Year Ended 31 December 2025

OBJECTIVES AND ACTIVITIES

Public benefit and social investments

The trustees feel passionate about maintaining their strong local connections and therefore intend to support local causes and activities which improve the lives of the local communities in and around the North Devon area in particular by providing opportunities for children and young adults from socially and economically disadvantaged backgrounds, as well as individuals with a disability, to improve themselves by gaining new skills and talents to enable them to go on and live fulfilling lives.

The Trustees of the Blueberry Foundation have regard to the guidance on public benefit as published by the Charity Commission. The Trustees have considered that the charitable purposes as set out within its constitution are beneficial and, in particular, they believe that they can help young people and those in need of relief by reason of social or economic disadvantage. The trustees feel passionate about maintaining their strong local connections and therefore intend to support local causes and activities which improve the lives of the local communities in and around the North Devon area in particular by providing opportunities for children and young adults from socially and economically disadvantaged backgrounds, as well as individuals with a disability, to improve themselves by gaining new skills and talents to enable them to go on and live fulfilling lives. The Foundation has adopted general charitable purposes to give it maximum flexibility to adapt to the changing needs of the local communities it wishes to support. Increasing and improving access to amateur sport also fosters and develops an individual's sporting talent which they may otherwise not be able to pursue due to having a social or economic disadvantaged background.

Grantmaking

£43,848 donations were made during the period, being £2,400 to Go Beyond, £5,000 to Childrens Hospice South West, £1,000 to MACS Amateur Sports and Recreation programme 2025, £950 to Crackerjacks Children's Trust, £25,000 to Northam Care Trust, £250 to Bideford AFC Youth, £2,000 to Samuel Rozputynski, £100 to Bideford Bridge Rotary Club, £1,000 to Happy Days, £2,648 to Devon Air Ambulance, £1,000 to Making Waves with MACS, £500 to Willow Foundation and £2,000 to Read for Good.

It is James and Joanna Morris's intention that all future philanthropy would be carried out through the Foundation, and this will give their philanthropy purpose a clear sense of direction. They also wish to support a wider range of charitable activities which are being carried out in North Devon and the surrounding area, and they will seek to do so by engaging with and getting to know a broader base of charities through the Blueberry Foundation. In particular, the trustees intend to understand the specific issues which are being faced by local communities, charities, sports clubs and schools in the North Devon region, where the trustees live and work, so that they can make the greatest impact through providing targeted support.

The Blueberry foundation aims to donate around £50,000 a year to but not limited to this figure in order to help local children, sports clubs, schools and those with a disability.

The Blueberry Foundation

Report of the Trustees
for the Year Ended 31 December 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The advancement of education is a well-documented benefit and it is referred to as such in the guidance issued by the Charity Commission. The Trustees wish to provide grants and donations to a variety of charities and non-charitable organisations that offer a broad variety of sports and recreational activities to participants, regardless of their ability and skill.

Thirteen separate donations made in this full operational year to charities, sports clubs and one individual with promising talent for wakeboarding. Northam Care Trust to go towards their project to build a Hydrotherapy pool at their premises in Bideford, Samuel Rozputynski requiring sponsorship to enable him to progress further in his sport to a higher level competively. Read for Good for new books and storytellers at RD&E Hospital, Crackerjacks Children's Trust Appeal - for a family in Devon for the purchase of a Wheelchair Transporter Bike to enable their child to get to and from his specialist nursery each day. Go Beyond - supporting Respite breaks for children facing extraordinary hardships, these children include young carers, and those struggling with poverty, bereavement, and neglect - the funding would be ringfenced to a child or children from North Devon. Childrens Hospice South West to go towards their services for siblings at Little Bridge House. MACS Amateur Sports and Recreation programme 2025 and towards their 2026 trips - Supports anyone born with, or lived experience of, three rare/irreversible eye conditions. Donation towards 2025 sporting & recreational activities, including sailing and experiential trips. Bideford AFC Youth for new football goals for the football youth team. Bideford Bridge Rotary Club for their sponsored open charity golf day. Happy Days Charity - donated for 20 children with disabilities or low socio economic backgrounds from Barnstaple to go to The Calvert Trust for holiday. Devon Air Ambulance to fund emergency maternity kits. Willow Foundation - supporting seriously ill adults and their families on special days out.

£43,848 donated this year - the £50,000 a year giving target was established after the first trustees meeting in September 2023. The Charities second complete year of meetings and donating and feel the £50,000 mark is still a suitable working figure. Still in process of tracking donation levels and variety of requests to ensure a balanced distribution in line with target and have noted that exceptional cases in the local area may arise from time to time.

Investment performance

Rathbones continue to manage the Foundation funds - this was felt the right longer term call - with them managing the Blueberry Foundation funds for us. We have experience using Rathbones personally and with our business and they are a trusted partner.

Successful growth of funds with Rathbones at period end 31 December 2025 from start.

Internal and external factors

Rathbones have successfully invested the charities funds to grow the funds by end of December 2025 enabling the charity to continue to donate to those in need. Negative factors may be interest rates affecting charities investments - Trustees have chosen Risk level 5 investment with Rathbones - People in this category have a relatively high risk tolerance. They aim to generate returns, over time, well in excess of inflation. They accept that their investments could fluctuate significantly in value, usually reflecting the behaviour of equity markets.

A portfolio with this level of risk is likely to include a high exposure to shares and is expected to experience fluctuations in the value of the investments reflecting 80-100% of the volatility of global equity markets. This approach can be suitable for investors with a 10 year plus time horizon.

The Blueberry Foundation

Report of the Trustees
for the Year Ended 31 December 2025

FINANCIAL REVIEW

Financial position

During the period the Foundation made £43,848 in donations.

Payments made for invoices for accounting to RT Marke - £3,300. For insurance to Marsh Commercial - £624.77. For website and hosting to Matthew Tapp - £420 and Rathbones fees - £8,742.86.

Balance in Barclays bank end of 2025: £201.15 and Balance in Rathbones Fund end of 2025: £1,327,905

Unrestricted funds at 31 December 2025 were £1,324,820

Principal funding sources

Donation made from Morris family due to sale of a business, these resources fully support the Blueberry Foundation to donate to those in need. There will be no external fundraising made by The Blueberry Foundation.

Investment policy and objectives

Blueberry Foundations funds are held within Rathbones. Andrew Mackenzie-Shapland appointed as IFA for The Blueberry Foundation. Aiming for inflation plus 4% growth. They aim to generate returns, over time, well in excess of inflation. Agreed to try look at £25,000 twice yearly donations post trustees March and September meetings - Rathbones to transfer to Barclays account for donations to be made.

Rathbones have a full responsible investment strategy which has been reviewed and which explains how Rathbones takes social, environmental and ethical considerations into how we allocate monies within the Foundation's portfolio on the Trustees behalf. We have restrictions of no direct holdings in companies related to armaments and tobacco.

Reserves policy

The Foundation aims to earn sufficient income from its investments to make donations of £50,000 per year and also cover its running costs without depleting its reserves.

Going concern

The charity has funds ready to be put to use to advance its charitable purposes (according to the law of England and Wales) as the trustees see fit.

There are currently no issues which would affect the operations of the organisation.

The budgeting and risk management strategies of the Foundation have led the trustees to believe that there are no issues, of which they are aware, which may affect the continuation of The Blueberry Foundation for the foreseeable future.

Public Benefit Statement

As trustees of the charity we have complied with the duty in Section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission.

FUTURE PLANS

The Trustees aim to continue to make further donations - with a £50,000 annual donation but not limited to this should larger capital projects occur. To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity is governed by the charity trustees of the Charity (Charity Trustees) who have a duty, acting at all times in the best interests of the Charity, to apply the Charity's assets to advance the Objects. The Charity Trustees have ultimate responsibility for all grant-making decisions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

In selecting individuals for appointment as trustees the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. The trustees must keep a record of the name and address and dates of appointment, reappointment and retirement of each trustee. The trustees must make available to each new trustee on his or her new appointment a. A copy of the Trust Deed and a copy of the charities latest report and stamen of accounts. No one shall be appointed as a trustee if under the age of 18 and until they have accepted acknowledgement of the Trust deed and acceptance of office of the trustee of the charity.

Organisational structure

The Blueberry Foundation has 3 trustees - Joanna Morris, James Morris and Emma Seymour-Sloan with a number of members mainly from Blueberry People Ltd, a personal company of Joanna and James Morris, often present at Foundation twice-a-year meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The Blueberry Foundation trustees meet twice annually to discuss incoming requests along with charities and needs the trustees and members are aware of. Employees of Blueberry People Ltd, who work closely with the trustees, are also invited to suggest local charities and good causes for discussion that could benefit from donations.

The trustees are mindful that when it comes to supporting any charitable cause by making grants or donations, a long-term commitment is key to the success of any project. As such, the trustees recognise that long-term support to a successful grant applicant organisation may be required to make a tangible difference, and achieve maximum impact through a project for the ultimate beneficiaries of the service. The trustees will therefore, where appropriate, support charitable organisations and entities which offer long-term partnerships with stakeholders.

The trustees are conscious of the guidance offered by the Charity Commission prior to making a grant and will refer to this guidance when considering any proposal for a grant or donation. The trustees understand that all grant-making involves a degree of measured risk-taking and that, for example, any grant may fail to deliver the intended outcome. Therefore, before the trustees commit to making a grant to another organisation, they will carry out an appropriate risk assessment. The trustees will carry out appropriate checks and due diligence to assure themselves that:

* The organisation is genuine, reliable and competent to carry out the activity being funded,
* The organisation is suitable for the Foundation to work with and fund,
* The trustees will be able to check and confirm that the Foundation's funds have been properly used in line with its purposes, and
* The trustees have identified and managed any exposure to risks such as fraud, financial crime, extremism or terrorism.

In all the circumstances, awarding the grant is in the best interests of the Foundation.

The trustees will decide the level of assurance or due diligence which is appropriate, taking account of the level of risk to the Foundation's assets, beneficiaries or reputation. Depending on the circumstances, the trustees may also assess:

* The 'mission fit' or match between the organisation's aims and the Foundation's purposes and interests,
* The organisation's track record for delivering the activities the Foundation is planning to fund,
* Its governance and constitutional form,
* Its reputation,
* The full scope of its operations, and
* Any conflicts with the Foundation's purposes, activities, funding, or other interests.

Before making a grant, the trustees will satisfy themselves of the following:

* Funding the activity in question falls within the organisation's charitable purposes and is for the public benefit,
* Appropriate monitoring arrangements are in place to check that the funds are used as expected by the organisation which is being funded, and
* Giving the grant is in the organisation's best interests overall.

Applications for grants will be considered by the trustees having regard for:

* The amount requested by the applicant organisation/individual relative to the specified cause,
* How the applicant organisation/individual intend to use the funds,
* Who can benefit from the funds (taking into account the scope of the applicant organisation/individual's intended use of the funds), and
* Any geographical constraints on the application of the funds.

Key management remuneration

Key management receive no remuneration for their services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees will be mindful of their duty to ensure that the Foundation's funds are used for its intended beneficiaries and will be alert to the risk of false applications. To that end, the Trustees will carry out appropriate due diligence and take all reasonable steps to satisfy themselves that the beneficiaries of any proposed grants or donations are genuine. This will include ensuring that any such beneficiaries are identified and that appropriate checks are carried out if necessary. The Trustees will not make any grants or donations if they have any doubt that the funds will not be used to further its charitable objects.

Agreed to keep portfolio at risk level 5 so to not make risky investments and help the funds to grow. Trustees have chosen Risk level 5 investment with Rathbones - People in this category have a relatively high risk tolerance. They aim to generate returns, over time, well in excess of inflation. This portfolio will be run with a capital growth priority. Income requirement will not be a prime consideration and emphasis will be placed on investments considered to have longer term growth potential. This is appropriate because no income is required from the portfolio and the Trustees are more focused on the long-term potential of the capital.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1201896

Principal address

5 The Quay
Bideford
Devon
EX39 2XX

Trustees

Mr J P Morris
Mrs J E Morris
Miss E J Seymour-Sloan

Independent Examiner

Edward Meardon FCA
R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

Advisers

Andrew Mackenzie-Shapland appointed as IFA for The Blueberry Foundation, Rathbones assist with holding the charities funds, R T Marke & Co Ltd handle accounting and KPMG were consulted on the setting up on the charity.

EVENTS SINCE THE END OF THE YEAR

Since the balance sheet date the Charity has made a loan of £500,000 to another UK registered Charity in order to assist it with a managed closedown. The loan carries an interest rate of 8% and is secured by a charge over a freehold property with a value the Trustees consider to be significantly in excess of the loan balance.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the board of trustees on 22 October 2026 and signed on its behalf by:

Mr J P Morris - Trustee

Independent Examiner's Report to the Trustees of The Blueberry Foundation

Independent examiner's report to the trustees of The Blueberry Foundation
I report to the charity trustees on my examination of the accounts of The Blueberry Foundation (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Meardon FCA
The Institute of Chartered Accountants in England and Wales

R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

23 October 2026

The Blueberry Foundation

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	**2025 Unrestricted fund £**	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	3	**111,154**	89,989
Other income		**48,799**	12,064
Total		**159,953**	102,053
EXPENDITURE ON			
Raising funds	4	**8,531**	9,008
Charitable activities	5		
Charitable grants		**43,848**	103,310
Other		**4,322**	8,734
Total		**56,701**	121,052
NET INCOME/(EXPENDITURE)		**103,252**	(18,999)
RECONCILIATION OF FUNDS			
Total funds brought forward		**1,221,568**	1,240,567
TOTAL FUNDS CARRIED FORWARD		**1,324,820**	1,221,568

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

The Blueberry Foundation

Balance Sheet
31 December 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Investments	10	**1,317,176**	1,219,719
CURRENT ASSETS			
Debtors	11	**1,705**	1,461
Cash at bank		**10,930**	5,591
		12,635	7,052
CREDITORS			
Amounts falling due within one year	12	**(4,991)**	(5,203)
NET CURRENT ASSETS		**7,644**	1,849
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,324,820**	1,221,568
NET ASSETS		**1,324,820**	1,221,568
FUNDS	13		
Unrestricted funds		**1,324,820**	1,221,568
TOTAL FUNDS		**1,324,820**	1,221,568

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2026 and were signed on its behalf by:

Mr J P Morris - Trustee

Mrs J E Morris - Trustee

Miss E J Seymour-Sloan - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Blueberry Foundation is an unincorporated charity, with registered charity number 1201896. The charity's principal address can be found in the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn. There were no material departures from that standard.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous period, and also have been consistently applied within the same accounts.

Critical accounting judgements and key sources of estimation uncertainty
In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations received are recognised in full on receipt.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2. ACCOUNTING POLICIES - continued

Expenditure
Donations made by the charity are recognised when paid, as until this point there is no legal or constructive obligation.

Expenditure includes VAT which cannot be recovered as the charity is not registered for VAT, and is reported as part of the expenditure to which it relates:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allowed directly to such activities and those costs of an indirect nature necessary to support them.

Support costs comprise those costs related, but not directly attributable, to charitable activities.

Governance costs comprise the cost associated with regulatory and compliance matters including compiling the charity's financial statements.

Governance costs
Governance costs include costs of the preparation and audit of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The charity had no restricted funds in the period.

Fixed asset investments
Listed investments are valued at their market value at the balance sheet date and any changes in their fair value between the previous year end or acquisition, as applicable are recognised in the statement of financial activities.

Financial instruments
Basic financial instruments with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income and expenditure account in administrative expenses.

Going concern
Having regard to the charity's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the trustees consider that it is appropriate to prepare the financial statements on the going concern basis.

3. INVESTMENT INCOME

	2025	2024
	£	£
Unrealised investment gains	**86,406**	61,894
Other investment income	**20,798**	20,404
Investment interest received	**3,950**	7,691
	111,154	89,989

4. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Support costs	**8,531**	9,008

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities
	£
Charitable grants	**43,848**

6. SUPPORT COSTS

	Management	Other	Governance costs	Totals
	£	£	£	£
Investment management costs	**8,531**	**-**	**-**	**8,531**
Other resources expended	**602**	**420**	**3,300**	**4,322**
	9,133	**420**	**3,300**	**12,853**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

8. STAFF COSTS

There were no staff costs for the year ended 31 December 2025.

No employees received emoluments in excess of £60,000.

There were no employees in the year ended 31 December 2025.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	89,989
Other income	12,064
Total	102,053
EXPENDITURE ON	
Raising funds	9,008
Charitable activities	
Charitable grants	103,310
Other	8,734
Total	121,052
NET INCOME/(EXPENDITURE)	(18,999)
RECONCILIATION OF FUNDS	
Total funds brought forward	1,240,567
TOTAL FUNDS CARRIED FORWARD	1,221,568

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2025	**1,219,719**
Additions	**376,443**
Disposals	**(365,392)**
Revaluations	**86,406**
At 31 December 2025	**1,317,176**
NET BOOK VALUE	
At 31 December 2025	**1,317,176**
At 31 December 2024	1,219,719

There were no investment assets outside the UK.

Cost or valuation at 31 December 2025 is represented by:

	Listed investments £
Valuation in 2023	**17,949**
Valuation in 2024	**61,894**
Valuation in 2025	**86,406**
Cost	**1,150,927**
	1,317,176

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	2025 £	2024 £
Cost	**1,150,927**	1,139,876

Fixed asset investments were valued on an open market basis on 31 December 2025 by Rathbones Investment Management.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	**1,255**	733
Prepayments and accrued income	**450**	728
	1,705	1,461

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	**4,991**	5,203

13. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	**1,221,568**	**103,252**	**1,324,820**
TOTAL FUNDS	**1,221,568**	**103,252**	**1,324,820**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**159,953**	**(56,701)**	**103,252**
TOTAL FUNDS	**159,953**	**(56,701)**	**103,252**

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted fund	1,240,567	(18,999)	1,221,568
TOTAL FUNDS	1,240,567	(18,999)	1,221,568

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	102,053	(121,052)	(18,999)
TOTAL FUNDS	102,053	(121,052)	(18,999)

Purpose of unrestricted funds

General funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

14. RELATED PARTY DISCLOSURES

Internal accounting services are provided to the charity free of charge by a personal company of two of the charity's trustees.

15. POST BALANCE SHEET EVENTS

Since the balance sheet date the Charity has made a loan of £500,000 to another UK registered Charity in order to assist it with a managed closedown. The loan carries an interest rate of 8% and is secured by a charge over a freehold property with a value the Trustees consider to be significantly in excess of the loan balance.

The Blueberry Foundation

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Investment income		
Unrealised investment gains	**86,406**	61,894
Other investment income	**20,798**	20,404
Investment interest received	**3,950**	7,691
	111,154	89,989
Other income		
Gain on sale of investments	**48,799**	12,064
Total incoming resources	**159,953**	102,053
EXPENDITURE		
Charitable activities		
Grants and donations	**43,848**	103,310
Support costs		
Management		
Insurance	**602**	514
Management fees	**8,531**	9,008
	9,133	9,522
Other		
Computer costs	**420**	3,420
Governance costs		
Accountancy and legal fees	**3,300**	4,800
Total resources expended	**56,701**	121,052
Net income/(expenditure)	**103,252**	(18,999)