David and Jeannie Chambers Charity for Mitcham Lane Baptist Church Charitable Incorporated Organisation

Report and Accounts
Year ended 31 December 2025

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DAVID AND JEANNIE CHAMBERS CHARITY
FOR MITCHAM LANE BAPTIST CHURCH
CHARITABLE INCORPORATED ORGANISATION

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Marilyn Baritmeus Francesca Collis Hannah Roberts Rev. Philip Stone
Governing Document	Constitution dated 8 February 2023 as updated 4 December 2024.
Charity Registration Number	1201888
Principal Address	C/O Mitcham Lane Baptist Church 230 Mitcham Lane London SW16 6NT
Independent Examiner	Lisa Darby FCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC Bank plc Integrated Financial Arrangements Limited t/a Transact

Contents

	Page
Charity Information	1
Trustees' Annual Report	2-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Cashflow Statement	8-9
Notes to the Accounts	10-17
Detailed Statement of Financial Activities with Comparatives	18

DAVID AND JEANNIE CHAMBERS CHARITY
FOR MITCHAM LANE BAPTIST CHURCH
CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2025.

Objects of the charity

The charity is a trust and is governed by its Trust Deed. The objects of the charity, as set out in the governing document are to preserve and protect the fabric and fixtures of Mitcham Lane Baptist Church, including the church building, as a place of worship and as a building of historical and architectural merit and to advance the Christian faith according to the principles of the Baptist denomination by providing financial support to projects and initiatives set up by the Mitcham Lane Baptist Church.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The charity has continued to grow financially over the course of the year and there has been no change in trustees.

The aim of the charity is to provide grants to Mitcham Lane Baptist Church to preserve the fabric and fixtures of the church buildings to enable it to continue as a place of worship with it’s historical merit as a Grade II listed building.

Using the money that has been invested from the estate of David Chambers, and under the advice of a financial advisor and following the Charity’s Trust Deed document, the charity responds to requests from the Trustees at Mitcham Lane Baptist Church in the form of grant applications for money to pay for items such as new doors, or the new play equipment as already mentioned. The trustees of the David and Jeannie Chambers Charity consider the grant applications made and if appropriate approve the grant. At least 3 of the Trustees of the David and Jeannie Chambers Charity need to approve the grant before the money is issued.

The Charity’s investments continue to be invested using the Transact platform and during 2025 two applications were made to the Charity totalling £4,825 to pay for outdoor play equipment for the Garden of Discovery and a new Baptistry Heater. Careful consideration is made of the grants made to ensure it fulfils the Trust Deed document of the Charity, and these were in line with the Charity Constitution. A record is kept of the money issued in grants and the money left available.

The trustees met twice during the year. The Charity changed bank accounts from Metro to HSBC in February 25 and the Metro account was closed with a transfer of £31,480 into HSBC on 20th May. The majority of this money was transferred to the Transact platform with £3,425 left in HSBC.

Each year the trustees meet with the financial advisor, who informs the Trustees of the surplus available over the preserved capital and this amount is the budget for the year that can be spent which is then added to anything left over from the previous year.

The trustees met again with the financial advisor, Phil Tolhurst, in October 2025 who reiterated that the money held on the Transact platform remained the most appropriate and cost-effective way to meet the objectives of the Charity. The surplus over the agreed preserved capital of £1,296,597 will be available for Mitcham Lane Baptist Church to apply for in the form of grants as and when needed.

The trustees agreed to meet again in October 2026 with Phil Tolhurst and to have e-mail agreement over any grant applications that may be made in the interim.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Volunteers

All the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

Structure, Governance and Management

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the existing trustees, by a majority vote.

The charity trustees are four volunteers, who make all decisions, which is usually done by email. As expressed by the terms of the charity's governing document, the first charity trustees will remain in office until they retire. Any new trustee will be given a copy of the governing document and subsequent amendments, a copy of the latest annual report and statement of accounts, and a summary of any key issues.

There are no paid trustees and the charity is not part of any wider network.

Financial review

During the year income increased by £849,217, to £1,003,219, all of which was received into Endowment Funds, and expenditure increased by £1,501, to £13,232. After unrealised investment gains of £123,203, the surplus for the year increased by £958,484, to £1,113,189 and the charity's net assets increased by the same amount, to £1,409,504. Net current assets increased by £89,237, to £128,989. All of the charity's assets at the balance sheet date were held in Endowment Funds.

Financial performance and the expendable capital available for the charity is dependent on the fluctuations of the investment market. The charity has a financial advisor who is skilled in this area and advises as needed. The expendable capital is affected by world economy events and the fluctuations of the global investment market. The only source of funding is the invested capital of the estate of David Chambers, including the sale of his house.

Investments

The charity uses the investment platform, Transact and a financial advisor who meets with the trustees on an annual basis to show how the investment has performed and what money is available for grant making.

Fundraising

The charity does not fundraise.

Reserves policy

The trustees have determined that the charity should aim to hold net current assets of no less than £115,000 so that the charity pay its running costs and, timeously respond to grant requests and distribute the surplus capital when needed. At the year end, the charity held net current assets of £127,189 and the charity is complying with its reserves policy.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

The trustees agreed the level of risk they were willing to take with the investment platform, Transact. At the annual meeting with the financial advisor the trustees review the investment and follow his advice as to whether adjustments need to be made. The global economy will affect the amount of money available from the investments.

Plans for the future

The charity's sole purpose is to make grants to Mitcham Lane Baptist Church to preserve and protect the fabric and fixtures and we will carry on doing this

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Philip Stone
Philip Stone (Sep 3, 2026 16:38:29 GMT+1)

PHIL STONE (TRUSTEE)

Date: Sep 3, 2026

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

DAVID AND JEANNIE CHAMBERS CHARITY
FOR MITCHAM LANE BAPTIST CHURCH
CHARITABLE INCORPORATED ORGANISATION
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2025 on pages 6 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The Charity Commission guidance for the independent examination of Charity accounts (CC32 - Appendix 2) defines gross income as the total income as shown in the SoFA prepared in accordance with the applicable SORP but specifically excludes the receipt of any endowment received or receivable. On this basis, the Charity's gross income for the year is under the statutory audit threshold, so an independent examination of the accounts has been performed. (SORP 2019 Appendix 3 A7)

Since the Charity's gross income when including the permanent endowment legacy exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby
Lisa Darby (Sep 15, 2026 09:37:57 GMT+1)

Lisa Darby FCA
Institute of Chartered Accountants of England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Sep 15, 2026

DAVID AND JEANNIE CHAMBERS CHARITY
FOR MITCHAM LANE BAPTIST CHURCH
CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:						
Permanent Endowment Legacy	3	-	-	994,296	994,296	153,852
Investments	4	-	-	1,357	1,357	150
Other income	5	-	-	7,565	7,565	-
Total income and endowments		-	-	1,003,219	1,003,219	154,002
EXPENDITURE ON:						
Charitable activities	6	2,025	-	11,207	13,232	11,731
Total expenditure		2,025	-	11,207	13,232	11,731
Net gains/(losses) on investments		-	-	123,203	123,203	12,434
Net income/(expenditure)		(2,025)	-	1,115,214	1,113,189	154,704
Transfers between funds	12	1,971	-	(1,971)	-	-
Net movement in funds		(54)	-	1,113,243	1,113,189	154,704
Reconciliation of funds:						
Total funds brought forward		54	-	296,261	296,315	141,611
Total funds carried forward	12	-	-	1,409,504	1,409,504	296,315

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 10-17 form part of these accounts.

DAVID AND JEANNIE CHAMBERS CHARITY
FOR MITCHAM LANE BAPTIST CHURCH
CHARITABLE INCORPORATED ORGANISATION

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS						
Investments	8	-	-	1,282,315	1,282,315	257,524
		-	-	1,282,315	1,282,315	257,524
CURRENT ASSETS						
Investments	9	-	-	125,564	125,564	3,360
Cash at bank and in hand	10	1,800	-	1,625	3,425	36,392
		1,800	-	127,189	128,989	39,751
CREDITORS: Amounts falling due within one year	11	(1,800)	-	-	(1,800)	(960)
Net current assets / (liabilities)		-	-	127,189	127,189	38,791
Total assets less current liabilities		-	-	1,409,504	1,409,504	296,315
TOTAL NET ASSETS		-	-	1,409,504	1,409,504	296,315
FUND BALANCES	12					
Unrestricted Funds						
General funds		-	-	-	-	54
		-	-	-	-	54
Restricted Funds		-	-	-	-	-
Endowment Funds		-	-	1,409,504	1,409,504	296,261
		-	-	1,409,504	1,409,504	296,315

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Philip Stone
Philip Stone (Sep 3, 2026 16:38:29 GMT+1)

PHIL STONE (TRUSTEE)

Date: Sep 3, 2026

Charity number: 1201888

The notes on page 10-17 form part of these accounts.

DAVID AND JEANNIE CHAMBERS CHARITY
FOR MITCHAM LANE BAPTIST CHURCH
CHARITABLE INCORPORATED ORGANISATION

FOR THE YEAR ENDED 31 DECEMBER 2025

CASH FLOW STATEMENT

	Note	2025	2024
		£	£
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	a	981,904	142,121
Cash flows from investing activities:			
Dividends, interest and rents from investments		1,357	150
Proceeds from sale of investments		81,494	-
Purchase of investments		(975,517)	(139,189)
Net cash provided by/(used in) investing activities		(892,666)	(139,039)
Change in cash and equivalents in the reporting period		89,237	3,082
Cash and equivalents at the beginning of the year	b	39,751	36,669
Cash and cash equivalents at the end of the year	b	128,989	39,751

Analysis of changes in net debt:

	At start of year	Cash-flows	At end of year
	£	£	£
Cash	39,751	89,237	128,989
Total net funds / (debt)	39,751	89,237	128,989

DAVID AND JEANNIE CHAMBERS CHARITY
FOR MITCHAM LANE BAPTIST CHURCH
CHARITABLE INCORPORATED ORGANISATION

FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	1,113,189	154,704
Adjustments for:		
(Gains)/losses on investments	(123,203)	(12,434)
Dividends, interest and rents from investments	(1,357)	(150)
Loss/(profit) on the sale of fixed asset investments	(7,565)	-
Increase/(decrease) in creditors	840	-
Net cash provided by (used in) operating activities	981,904	142,121

Note b: Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank with immediate access	3,425	36,392
Investment cash	125,564	3,360
Total cash and cash equivalents	128,989	39,751

DAVID AND JEANNIE CHAMBERS CHARITY
FOR MITCHAM LANE BAPTIST CHURCH
CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Statutory Information

The charity is a trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The previous year's accounts were prepared using the receipts and payments basis but, this year, the charity was obliged to prepare its accounts using the accruals basis. The results for 2024, which are comparatives quoted in these accounts, have been restated using the accruals basis (see note 15 for details).

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

i) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Investment income represents income generated by the charity's assets and includes income from investment assets held.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

2 Accounting Policies (continued)

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the charity is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.

ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

f) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

g) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

h) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2025	2024
	£	£
Permanent Endowment Legacy	994,296	153,852
	994,296	153,852

4 Investment income

	2025	2024
	£	£
Interest on investment cash	1,357	150
	1,357	150

5 Other income

	2025	2024
	£	£
Gains on disposal of:		
fixed asset investments	7,565	-
	7,565	-

6 Charitable expenditure

		2025	2024
		£	£
a	**Costs incurred directly on specific activities**		
	Maintenance of buildings	-	5,355
	Investment management costs	6,382	1,539
		6,382	6,894
	Grants payable (note 6c)	4,825	3,632
		11,207	10,526
b	**Costs incurred on support & administration**		
	Governance costs		
	Independent examiner's fee	1,800	960
	Other	100	
		1,900	960
	Bank charges	125	245
		2,025	1,205
	Total expenditure	13,232	11,731

The fee payable to the independent examiner for preparing and examining the accounts was £1,800 (2024: £960).

6 Charitable expenditure (continued)

c Grants payable

	Institutions	Individuals	2025
	£	£	£
Grants for UK and overseas mission	4,825	-	4,825
	4,825	-	4,825

The comparatives for the previous year are as follows:

	Institutions	Individuals	2024
	£	£	£
Grants for UK and overseas mission	3,632	-	3,632
	3,632	-	3,632

The charity's principal grants to institutions comprised:

	2025	2024
	£	£
Mitcham Lane Baptist Church	4,825	3,632
	4,825	3,632

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was nil (2024: nil). All of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

No trustees received employment benefits in either the current or preceding year.

8 Fixed asset investments

	Quoted Investments	2025	2024
		£	£
Cost or fair value brought forward	257,524	257,524	105,902
Purchases during the year	975,517	975,517	139,189
Disposals during the year	(73,928)	(73,928)	-
Change in value of investments	123,203	123,203	12,434
Cost or fair value carried forward	1,282,315	1,282,315	257,524

9 Current asset investments

	2025	2024
	£	£
Investment cash	125,564	3,360
	125,564	3,360

10 Cash at Bank and in Hand

	2025	2024
	£	£
Cash at bank with immediate access	3,425	36,392
	3,425	36,392

11 Creditors: liabilities falling due within one year

	2025	2024
	£	£
Accruals	1,800	960
	1,800	960

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025	Incoming resources 2025	Outgoing resources 2025	Transfers in the year 2025	Gains and losses 2025	Closing balance 2025
	£	£	£	£	£	£
General Unrestricted Funds	54	-	(2,025)	1,971	-	-
Total Unrestricted Funds	54	-	(2,025)	1,971	-	-
Endowment Funds						
Permanent						
For Mitcham Lane Baptist Church	291,235	994,296	-		11,067	1,296,597
Expendable						
For Mitcham Lane Baptist Church	5,026	1,357	(11,207)	(1,971)	119,701	112,907
	296,261	995,653	(11,207)	(1,971)	130,768	1,409,504
Aggregate of funds	296,315	995,653	(13,232)	-	130,768	1,409,504

The transfers referred to above were made for the following reasons:

a) Transfer from **Expendable Endowment Fund** to **the General Fund** to cover expenditure on administration of the charity as permitted by the terms of the charity's governing document.

12 Funds (continued)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds				
	General funds	Designated funds	Restricted funds	Endowment funds	2025
	£	£	£	£	£
Fixed asset investments	-	-	-	1,282,315	1,282,315
Investments held as current assets	-			125,564	125,564
Cash at bank and in hand	1,800	-	-	1,625	3,425
Creditors falling due within one year	(1,800)				(1,800)
	-	-	-	1,409,504	1,409,504

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024	Incoming resources 2024	Outgoing resources 2024	Transfers in the year 2024	Gains and losses 2024	Closing balance 2024
	£	£	£	£	£	£
General Unrestricted Funds	1,259	-	(1,205)	-	-	54
Total Unrestricted Funds	1,259	-	(1,205)	-	-	54
Endowment Funds						
Permanent						
For Mitcham Lane Baptist Church	140,352	153,852	(5,355)	-	2,386	291,235
Expendable						
For Mitcham Lane Baptist Church	-	150	(5,171)	-	10,048	5,026
	140,352	154,002	(10,526)	-	12,434	296,261
Aggregate of funds	141,611	154,002	(11,731)	-	12,434	296,315

12 **Funds (continued)**

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds				
	General funds	Designated funds	Restricted funds	Endowment funds	2024
	£	£	£	£	£
Fixed asset investments	-	-	-	257,524	257,524
Investments held as current assets	-	-	-	3,360	3,360
Cash at bank and in hand	1,014	-	-	35,377	36,392
Creditors falling due within one year	(960)	-	-	-	(960)
	54	-	-	296,261	296,315

Permanent Endowment Fund for Mitcham Lane Baptist Church: contains the preserved capital as defined and adjusted by the charity's governing document for the preservation and protection of the fabric and fixtures of Mitcham Lane Baptist Church.

Expendable Endowment Fund for Mitcham Lane Baptist Church: contains the assets of the charity in excess of the preserved capital as defined and adjusted in the charity's governing document and available for distribution to Mitcham Lane Baptist Church in the form of grants for the purposes for which the Permanent Endowment is held, and to support the charity's running costs.

13 Transactions with related parties

During the year the charity:

a) paid no expenses (2024: £nil) to, or for, the trustees.

During the year the charity also made the following payments to, or for, related parties:

b) paid grants totalling £4,825 (2024: £3,632) to Mitcham Lane Baptist Church CIO (registered charity number 1201888).

There have been no other transactions with related parties during the year.

14 Reconciliation with previously reported funds

In the previous year the charity prepared its accounts using the receipts and payments basis; in the current year the charity's income exceeded £250,000 and so it is now obliged to use the accruals basis for the preparation of its accounts. The comparatives presented in these accounts have been re-stated using the accruals basis and a reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2024	2023
	£	£
Previously reported reserves, at 31 December	36,392	35,232
Adjustments arising from use of accruals basis:		
Inclusion of previously excluded investment assets	260,884	107,339
Inclusion of previously excluded creditors	(960)	(960)
Re-stated reserves, at 31 December	296,315	141,611

Reconciliation of results

	2024
	£
Previously reported results	1,160
Adjustments arising from use of accruals basis:	
Capitalisation of the purchase of investment assets	139,189
Movements in investment cash on reversal of investment expenditure	3,311
Unrealised gain on investment assets	12,434
Inclusion of investment management costs	(1,539)
Inclusion of interest on investment cash	150
Re-stated results	154,704

DAVID AND JEANNIE CHAMBERS CHARITY FOR MITCHAM LANE BAPTIST CHURCH CHARITABLE INCORPORATED ORGANISATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds General 2025 £	Designated 2025 £	Restricted 2025 £	Endowment 2025 £	Total 2025 £	Unrestricted funds General 2024 £	Designated 2024 £	Restricted 2024 £	Endowment 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:											
Permanent Endowment Legacy	3	-	-	-	994,296	994,296	-	-	-	153,852	153,852
Investments	6	-	-	-	1,357	1,357	-	-	-	150	150
Other income	7	-	-	-	7,565	7,565	-	-	-		-
Total income and endowments		-	-	-	1,003,219	1,003,219	-	-	-	154,002	154,002
EXPENDITURE ON:											
Charitable activities:	8	2,025	-	-	11,207	13,232	1,205	-	-	10,526	11,731
Total Expenditure		2,025	-	-	11,207	13,232	1,205	-	-	10,526	11,731
Net gains/(losses) on investments		-	-	-	123,203	123,203	-	-	-	12,434	12,434
Net income/(expenditure)		(2,025)	-	-	1,115,214	1,113,189	(1,205)	-	-	155,909	154,704
Transfers between funds	12	1,971	-	-	(1,971)	-	-	-	-	-	-
Net movement in funds		(54)	-	-	1,113,243	1,113,189	(1,205)	-	-	155,909	154,704
Reconciliation of funds:											
Total funds brought forward		54	-	-	296,261	296,315	1,259	-	-	140,352	141,611
Total funds carried forward	12	-	-	-	1,409,504	1,409,504	54	-	-	296,261	296,315