REGISTERED CHARITY NUMBER: 1201845

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2025

for

Ludlow Town Football Club

BM Accountancy & Bookkeeping Ltd
Middle Barn
Caynham Court
Caynham
Ludlow
SY8 3BJ

Ludlow Town Football Club

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for the Year Ended 31 December 2025

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Ludlow Town Football Club

Report of the Trustees
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of Ludlow Town Football Club, as stated in its governing document, is "the promotion of community participation in healthy recreation for the benefit of the inhabitants of South Shropshire and surrounding areas by the provision of facilities for playing football and other sports." In line with this objective, the club undertakes various activities to encourage community involvement in sports, such as organising football matches, training sessions, and sports events. The club also works to improve its facilities to better serve the community.

Public benefit

In drafting this report the trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Once again the last year has been a positive year. We have now successfully integrated all teams into one club and now formed a management committee to oversee the running of the club. We have 2 secretaries who now look after the senior teams and juniors. This has helped me to invest my time in ensuring the club is fully utilised and realising our asset with more users and opening up the bar and catering services. It is early days but this will prove to help with the finances and bring the club closer together with a welcome base for all to use.

We have now appointed a facilities manager who is overseeing this side and grow our offering as an entertainment venue.

As a football club we now have 23 teams across all ages and sexes and with a club sponsor who sponsors all teams we now have a look to be proud of.

FINANCIAL REVIEW

Reserves policy

It is the policy to maintain sufficient reserves for the day to day running requirements.

At the year end the charity had free reserves, being total funds less restricted funds and tangible fixed assets of £14,137 (2024: £7,898).

Review of the year

The results for the period and financial position are set out in the Statement of Financial Activities and the Balance Sheet. Total incoming resources were £134,730 (2024: £75,126). Resources expended were £127,462 (2024: £74,063). This shows a surplus of £7,268 (2024: £1,063). Net assets amounted to £18,539 (2024: £11,271).

Total funds at the balance sheet date amounted to £18,539 (2024: £11,271), all of which was unrestricted.

FUTURE PLANS

Our plans remain the same to grow the club and improve our facilities with a new AGP pitch being our main objective. This will need significant investment and intend to achieve this over the next 4 to 5 years. In the interim we are investing circa £10,000.00 in AGP refurbishment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Charitable Incorporated Organisation - Foundation registered on 6 February 2023 as a body corporate under part 11 of the Charities Act 2011.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Ludlow Town Football Club follows a transparent and structured process for the recruitment and appointment of new trustees. Potential candidates are identified through a combination of public advertisements, recommendations from existing trustees, and outreach to local community groups and stakeholders. The selection process involves an initial screening of applications, followed by interviews with a selection panel comprised of current trustees. New trustees are appointed based on their skills, experience, and commitment to the club's objectives. The club's constitution outlines specific provisions for the appointment of trustees.

Ludlow Town Football Club

Report of the Trustees
for the Year Ended 31 December 2025

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
1201845

Principal address
S B S Stadium
Bromfield Road
Ludlow
SY8 2BN

Trustees
D S Crowther
D Hall
J Edwards

Independent Examiner
BM Accountancy & Bookkeeping Ltd
Middle Barn
Caynham Court
Caynham
Ludlow
SY8 3BJ

Bankers
The Co-operative Bank
P.O. Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Approved by order of the board of trustees on 15/09/2026 and signed on its behalf by:

.....
D Hall - Trustee

Independent Examiner's Report to the Trustees of
Ludlow Town Football Club

Independent examiner's report to the trustees of Ludlow Town Football Club
I report to the charity trustees on my examination of the accounts of Ludlow Town Football Club (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ben Morgan

BM Accountancy & Bookkeeping Ltd
Middle Barn
Caynham Court
Caynham
Ludlow
SY8 3BJ

Date: 15/09/2026

Ludlow Town Football Club

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		48,338	36,586
Other trading activities	2	86,392	38,540
Total		134,730	75,126
EXPENDITURE ON			
Charitable activities			
Community football		127,462	74,063
NET INCOME		7,268	1,063
RECONCILIATION OF FUNDS			
Total funds brought forward		11,271	10,208
TOTAL FUNDS CARRIED FORWARD		18,539	11,271

The notes form part of these financial statements

Ludlow Town Football Club

Balance Sheet
31 December 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
FIXED ASSETS			
Tangible assets	5	4,402	3,373
CURRENT ASSETS			
Debtors	6	5,323	167
Cash at bank and in hand		14,402	23,367
		19,725	23,534
CREDITORS			
Amounts falling due within one year	7	(5,588)	(15,636)
NET CURRENT ASSETS		14,137	7,898
TOTAL ASSETS LESS CURRENT LIABILITIES		18,539	11,271
NET ASSETS		18,539	11,271
FUNDS	8		
Unrestricted funds		18,539	11,271
TOTAL FUNDS		18,539	11,271

The financial statements were approved by the Board of Trustees and authorised for issue on 15/09/2026 and were signed on its behalf by:

D Hall Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going Concern
The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the company has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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1. ACCOUNTING POLICIES - continued

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. OTHER TRADING ACTIVITIES

	31.12.25	31.12.24
	£	£
Fundraising events	591	209
Sponsorships	27,126	30,238
Hire of facilities	23,539	2,800
Servery income	27,674	427
Sundry income	7,462	4,866
	86,392	38,540

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	36,586
Other trading activities	38,540
Total	75,126
EXPENDITURE ON	
Charitable activities	
Community football	74,063
NET INCOME	1,063
RECONCILIATION OF FUNDS	
Total funds brought forward	10,208
TOTAL FUNDS CARRIED FORWARD	11,271

continued...

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2025	3,724
Additions	2,642
At 31 December 2025	6,366
DEPRECIATION	
At 1 January 2025	351
Charge for year	1,613
At 31 December 2025	1,964
NET BOOK VALUE	
At 31 December 2025	4,402
At 31 December 2024	3,373

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Trade debtors	3,178	12
Prepayments	2,145	155
	5,323	167

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Trade creditors	3,228	637
Other creditors	2,360	14,999
	5,588	15,636

8. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	11,271	7,268	18,539
TOTAL FUNDS	11,271	7,268	18,539

continued...

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,730	(127,462)	7,268
TOTAL FUNDS	134,730	(127,462)	7,268

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted fund	10,208	1,063	11,271
TOTAL FUNDS	10,208	1,063	11,271

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	75,126	(74,063)	1,063
TOTAL FUNDS	75,126	(74,063)	1,063

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted fund	10,208	8,331	18,539
TOTAL FUNDS	10,208	8,331	18,539

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	209,856	(201,525)	8,331
TOTAL FUNDS	209,856	(201,525)	8,331

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9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

Ludlow Town Football Club

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Memberships	48,289	35,625
Donated services and facilities	49	961
	48,338	36,586
Other trading activities		
Fundraising events	591	209
Sponsorships	27,126	30,238
Hire of facilities	23,539	2,800
Servery income	27,674	427
Sundry income	7,462	4,866
	86,392	38,540
Total incoming resources	134,730	75,126
EXPENDITURE		
Charitable activities		
Wages	5,936	-
FA costs	7,997	7,256
Hire of bus	840	3,638
Snack bar and refreshments	22,504	1,557
Kits and tracksuits	5,456	10,048
Senior team running costs	10,606	350
Junior team running costs	2,894	2,652
	56,233	25,501
Support costs		
Management		
Rent	13,000	22,740
Pitch maintenance	11,824	-
Licences and insurance	1,632	815
Telephone, internet and sky	7,579	8,614
Repairs to property and equipment	22,321	8,104
Advertising	275	168
Sundries	4,671	3,595
Household and cleaning	7,586	1,436
Fixtures and fittings	1,613	291
	70,501	45,763
Finance		
Bank charges	28	-
Governance costs		
Accountancy and legal fees	700	2,799

Ludlow Town Football Club

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
Total resources expended	127,462	74,063
Net income	7,268	1,063