Charity registration number 1201792

CARSTAIRS COUNTRYSIDE TRUST CIO

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

CARSTAIRS COUNTRYSIDE TRUST CIO

CONTENTS

	Page
Legal and administrative information	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8
Notes to the financial statements	9 - 19

CARSTAIRS COUNTRYSIDE TRUST CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr I Carstairs OBE Mr N Turton Dr R H A Baker Mr M Watson
Charity number	1201792
Principal address	Crombie Wilkinson Solicitors 19 Clifford Street York YO1 9RJ
Independent examiner	Jacqueline Senior FCA Fortus Limited Business Advisors and Accountants Equinox House Clifton Park Shipton Road York YO30 5PA
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Crombie Wilkinson Clifford House 19 Clifford Street York YO1 9RJ
Land Agents	Clubleys 2nd Floor 60-64 Market Place Market Weighton YO43 3AL
Key Management Personnel	Mr D Hargreaves - Operations Manager

CARSTAIRS COUNTRYSIDE TRUST CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019".

The legal and administrative information page forms part of this report.

Objectives and activities

The Trust's Objects are

- To promote either through its own act or by supporting other registered charities the conservation of the countryside and its wildlife in particular the otter within the United Kingdom and more especially North Yorkshire.
- To promote either through its own act or by supporting other registered charities the provision of facilities in the interests of social welfare to enable disabled individuals and the public more generally to more readily gain access to and egress from the countryside with the object of improving their conditions of life.
- In order to facilitate the aims expressed in clause 2(A) and 2(B) hereof to purchase parcels of land which are of significance because of their wildlife and without prejudice to the generality of the foregoing to include parcels of land which are used by wildlife for their feeding or breeding purposes.

The Trustees fulfil the Trust's objects by:

- owning lands of significance to the conservation of the countryside and its wildlife, both fauna and flora;
- managing the above through environmentally beneficial farming;
- providing access where appropriate bearing in mind the needs of conservation and endeavoring to enhance access arrangements for those with disability needs;
- acting in an advisory capacity on matters of conservation in respect of the planning and other legislative processes.
- engagement with and the education of local communities in nature conservation matters.

Increasingly the Trust collaborates with other organisations, to include both charitable and statutory to advance the conservation cause in line with the Government's 25 Year Environment Plan to reverse biodiversity loss and to build back nature, especially in areas adjacent to or functionally linked with core wildlife sites.

Through carrying out the requirements of Government-backed environmental Stewardship schemes covering nature, archaeological, landscape and palaeo-environmental conservation, the Trust's manager is directly aware as to whether defined conservation objectives are being met and advises the Trustees accordingly. Where particularly detailed measures are involved more close scrutiny to monitor and inform future courses of action are undertaken.

The impacts of climate change and more extreme unseasonal weather events have a large bearing on many of the Trust's holdings, especially on the floodplain of the River Derwent where the overarching advice of Natural England is readily sought and received to optimise management. In the latter case the Trustees have joined in a potentially cost effective and task efficient plan to deal with day-to day management needs, control of pernicious plants and to undertake small scale management tasks such as vegetation management and maintenance of drainage channels.

Public Benefit

The Trustees confirm that the Trust has complied with its duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising its powers and duties. Trustees believe that all the Trust's work is of great public benefit. Trust land holdings are managed in a way to ensure that rare and scarce habitats and species are conserved for future generations. Appropriate management delivers optimum opportunity for both habitats and species survival.

Achievements and performance

Particular high points during the year include:

- the ongoing promotion and expansion of the innovative Nature Recovery WeCan turning 'Parish Policies into Practical Action Model';
- collaboration with the Church of England over joint working to establish a National Nature Reserve across the river from Bishopthorpe Palace, at Water Fulford Ings, with registering of the combined holding as a CoE Communion Forest site.
- continuing collaboration with Natural England, Friends of the Lower Derwent Valley Conservation Group and Deepdale Conservation Trust over a Corncrake re-introduction programme in the Lower Derwent Valley National Nature Reserve.
- acquisition of 4 SSSI/SAC/Ramsar strip-meadows in North Duffield Ings and a parcel of land linking the Trust's existing Sutton Farm Low Grounds holding with the Sutton Upon Derwent to Howden Road at Hagg Bridge.

Conservation and Land Management

Trustees hold a number of Environmental Stewardship agreements for which management prescriptions have been fulfilled. In the face of the impacts on the Trust's Derwent holdings of disturbance and climate change and the extent of small-scale management tasks over an extensive range of meadows, Trustees have been seeing the initial practical outcomes of it's working with Natural England and the Friends of the Lower Derwent Valley Conservation Group to implement cost-effective holistic management strategies and tasks.

A continuing conservation issue in the year was the inadequacy of the emerging East Riding Local Plan and its interpretation of its obligations under the Habitats Directive and Regulations 1994 which has significant implications for safeguarding the special interest of the Lower Derwent Valley's internationally protected Habitats and functionally linked lands. The Trust obtained specialist legal advice and made appropriate representations to the formal proceedings. Subsequent to the adoption of the Plan by the East Riding Council, Trustees served a Judicial Review Pre-application Protocol letter on the Authority challenging their interpretation of the application of the Habitats Regulations which trustees asserted was incorrect. The Authority replied, conceding that the Trust was right, though it remains to be seen how the Officers of the Authority apply the Regulations properly in practice against an inappropriately worded policy in the adopted Local Plan.

Site Specific

Further works to support the delivery of objectives of the Agri-environment schemes were carried out on a large number of sites. These have included some 400m of hedge laying at Water Fulford, and the continuing restoration of the fen meadow at Shirley Wood (Sutton Common).

Pernicious weeds remain a problem on a number of sites and control measures are taken to try and curb their spread.

Fires may become more of a problem on the Trust's holdings. The summer of 2025 was very hot at times making the ground vegetation tinder dry and prone to malicious ignition. Two fires on Sutton Common were attended by South Yorkshire Fire & Rescue Service, to which the Trustees wish to record their gratitude for dealing with these outbreaks.

Financial review

The Trust reported a surplus of £48,941 for the year ended 31 March 2026 (2025: £63,013 surplus). This comprises a surplus of £52,476 on unrestricted funds (2025: £63,061 surplus) and a deficit on restricted funds of £3,535 (2025: £48 deficit).

Overall funds at 31 March 2026 were £2,717,688 (2025: £2,668,747), consisting of £1,047,668 unrestricted funds (2025: £995,297), designated funds £3,103 (2025: £2,998) and £1,666,917 restricted funds (2025: £1,670,452).

The Trust pledged one conditional grant to other registered charities being £10,000 to the Harold Dean Charity (Reg No: 266850).

Reserves Policy

The Trust continues to remain independent and self-sustaining with its farming activities underpinning the delivery of conservation objectives on its holdings.

Trustees regularly review commitments to ensure sustainability in adverse circumstances. The Trust reviewed the level of financial reserves and decided that these could be reduced significantly given the level of projected income to £75,000 on which the Trust could operate without any additional income for 1 year.

Free reserves at 31 March 2026 were £269,666 (2025: £501,404)

Structure, governance and management

The Carstairs Countryside Trust CIO was created on 1 February 2023 in succession to the Charitable Trust, The Carstairs Countryside Trust (Charity Reg 702223) founded by deed date 15 September 1989 from which it assumed all rights and responsibilities. The Trust continues to operate through the efforts of a small number of trustees supported by professional legal, financial and property advisers. Given the modus operandi of the Trust, existing trustees are mindful of the need to ensure that there is both continuity and sustainability. Day-to-day management of the Trust's work is carried out by a single employee, the Operations Manager. As a close knit team there is considerable interaction between highly experienced Trustees and the Trust's Operations Manager as collective specialist skills are brought together to maximum effect in support of and benefit to fulfilling the Trust's Objects.

Policies - General
The CIO adopted all the required policies of its predecessor, unincorporated charity prepared in response to Charity Commission advice and requirements, including priority anti-theft and fraud, safeguarding and Health and Safety and Financial Reserves Policies.

Risk management
Trustees endeavour to identify and minimise or remove any risks to which the Trust may be exposed through vigilance and continuous awareness. Trustees also ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. These policies are reviewed annually. Professional advisers assist in this respect. Trustees are content that there are no untoward threats or risks to the Charity.

The trustees' report was approved by the Board of Trustees.

Mr M Watson
Trustee

6 October 2026

CARSTAIRS COUNTRYSIDE TRUST CIO

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CARSTAIRS COUNTRYSIDE TRUST CIO

I report to the trustees on my examination of the financial statements of Carstairs Countryside Trust CIO (the Trust) for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J.H.Senior

Jacqueline Senior FCA

Fortus Limited
Business Advisors and Accountants
Equinox House
Clifton Park
Shipton Road
YO30 5PA
York

Dated: 6 October 2026

CARSTAIRS COUNTRYSIDE TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

CURRENT FINANCIAL YEAR

	Notes	Unrestricted funds general 2026 £	Unrestricted funds designated 2026 £	Restricted funds 2026 £	Total 2026 £	Total 2025 £
Income and endowments						
Donations and legacies	3	-	-	-	-	18,589
Charitable activities	4	281,731	-	-	281,731	343,679
Investments	5	4,026	105	136	4,267	15,336
Other income	6	5,026	-	-	5,026	85
Total income		290,783	105	136	291,024	377,689
Expenditure						
Charitable activities	7	238,412	-	3,671	242,083	314,676
Net income/(expenditure) for the year		52,371	105	(3,535)	48,941	63,013
Net movement in funds		52,371	105	(3,535)	48,941	63,013
Fund balances at 1 April 2025		995,297	2,998	1,670,452	2,668,747	2,605,734
Fund balances at 31 March 2026		1,047,668	3,103	1,666,917	2,717,688	2,668,747

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

PRIOR FINANCIAL YEAR

	Notes	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
Income and endowments					
Donations and legacies	3	15,813	2,376	400	18,589
Charitable activities	4	343,679	-	-	343,679
Investments	5	14,899	75	362	15,336
Other income	6	85	-	-	85
Total income		374,476	2,451	762	377,689
Expenditure					
Charitable activities	7	308,416	5,450	810	314,676
Gross transfers between funds		-	-	-	-
Net movement in funds		66,060	(2,999)	(48)	63,013
Fund balances at 1 April 2024		929,237	5,997	1,670,500	2,605,734
Fund balances at 31 March 2025		995,297	2,998	1,670,452	2,668,747

CARSTAIRS COUNTRYSIDE TRUST CIO

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	£	2025 £	£
Fixed assets					
Intangible assets	12		32,572		32,572
Tangible assets	13		2,400,623		2,116,514
			2,433,195		2,149,086
Current assets					
Debtors	14	58,016		86,192	
Assets held for sale	15	-		82,530	
Cash at bank and in hand		249,821		460,590	
		307,837		629,312	
Creditors: amounts falling due within one year	17	(23,344)		(109,651)	
Net current assets			284,493		519,661
Total assets less current liabilities			2,717,688		2,668,747
Income funds					
Restricted funds	18		1,666,917		1,670,452
Unrestricted funds					
Designated funds	19	3,103		2,998	
General unrestricted funds		1,047,668		995,297	
			1,050,771		998,295
			2,717,688		2,668,747

The financial statements were approved by the Trustees on 6 October 2026

Neville J M Turton

Mr N Turton
Trustee

Mr M Watson
Trustee

CARSTAIRS COUNTRYSIDE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

Charity information

Carstairs Countryside Trust CIO is a charity registered in England and Wales. It's registered office is c/o Crombie Wilkinson, Clifford House, 19 Clifford Street, York, YO1 9RJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's Deed of Trust, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Trust.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies **(Continued)**

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fishing rights	nil

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	nil

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised at transaction price.

1 Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Total	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
	2026	2025	2025	2025	2025
	£	£	£	£	£
Donations and gifts	-	1,188	-	400	1,588
Legacies receivable	-	-	2,376	-	2,376
Grants receivable	-	14,625	-	-	14,625
	-	15,813	2,376	400	18,589

4 Charitable activities

	Charitable activities	Charitable activities
	2026	2025
	£	£
Stewardship	256,081	285,184
Licences, rent and wayleaves	18,450	32,482
Basic payment scheme	7,200	26,013
	281,731	343,679

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

5 Investments

	Unrestricted funds general 2026 £	Unrestricted funds designated 2026 £	Restricted funds 2026 £	Total 2026 £
Interest receivable	4,026	105	136	4,267

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
Interest receivable	14,899	75	362	15,336

6 Other income

	Unrestricted funds general 2026 £	Unrestricted funds general 2025 £
Sundry income	5,026	85

7 **Charitable activities**

	Charitable expenditure 2026	Staff costs 2026	Total 2026	Charitable expenditure 2025	Staff costs 2025	Total 2025
	£	£	£	£	£	£
Staff costs	-	44,272	44,272	-	44,273	44,273
Hire of plant and machinery	8,771	-	8,771	29,619	-	29,619
Drainage rates and water	2,734	-	2,734	2,585	-	2,585
Insurance	2,189	-	2,189	3,278	-	3,278
Repairs and maintenance	114,681	-	114,681	204,204	-	204,204
Subscriptions	434	-	434	1,311	-	1,311
Land agent's fees	(473)	-	(473)	3,544	-	3,544
Trustees' expenses	162	-	162	1,242	-	1,242
Legal fees	6,900	-	6,900	733	-	733
Other specialist fees	3,933	-	3,933	4,817	-	4,817
Staff and volunteer expenses	5,213	-	5,213	7,022	-	7,022
Printing expenses	11,159	-	11,159	2,010	-	2,010
Aerial and other photography	3,740	-	3,740	1,320	-	1,320
Website costs	120	-	120	145	-	145
Irrecoverable VAT	2,857	-	2,857	2,276	-	2,276
Bank charges	60	-	60	107	-	107
Other charitable expenditure	3,011	-	3,011	1,796	-	1,796
	165,491	44,272	209,763	266,009	44,273	310,282
Grant funding of activities (see note 8)	26,900	-	26,900	-	-	-
Share of governance costs (see note 9)	5,420	-	5,420	4,394	-	4,394
	197,811	44,272	242,083	270,403	44,273	314,676
Analysis by fund						
Unrestricted funds - general	194,140	44,272	238,412	264,143	44,273	308,416
Unrestricted funds - designated	-	-	-	5,450	-	5,450
Restricted funds	3,671	-	3,671	810	-	810
	197,811	44,272	242,083	270,403	44,273	314,676

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

8 Grants payable

	Charitable expenditure 2026	2025
	£	£
Grants to institutions:		
Kirkbymoorside Environment Group	500	-
Deepdale Conservation Trust	25,000	-
Friends of Harleston Academy	1,400	-
	26,900	-

9 Support costs

	Support costs	Governance costs	2026	2025
	£	£	£	£
Independent examination fee	-	1,200	1,200	4,394
Other accountancy services	-	4,220	4,220	-
	-	5,420	5,420	4,394
Analysed between				
Charitable activities	-	5,420	5,420	4,394

10 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Expenses in the sum of £162 (2025: £1,242) have been reimbursed to one trustees (2025: two) during the year. These reimbursements are in respect of travel, postage, stationery and sundry expenditure incurred by the trustees in the running of the Trust. At the year end £162 (2025: £139) was outstanding.

During the prior year one trustee loaned the Trust £14,000 which was fully repaid during the prior year.

11 Employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
	1	1

Employment costs	2026 £	2025 £
Wages and salaries	42,298	42,299
Other pension costs	1,974	1,974
	44,272	44,273

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

11 Employees **(Continued)**

There were no employees whose annual remuneration was more than £60,000.

12 Intangible fixed assets

	Fishing rights
	£
Cost	
At 1 April 2025 and 31 March 2026	32,572
Amortisation and impairment	
At 1 April 2025 and 31 March 2026	-
Carrying amount	
At 31 March 2026	32,572
At 31 March 2025	32,572

The trustees are not aware of any material change in value, therefore no impairment is appropriate.

13 Tangible fixed assets

	Freehold land
	£
Cost	
At 1 April 2025	2,116,514
Additions	284,109
At 31 March 2026	2,400,623
Carrying amount	
At 31 March 2026	2,400,623
At 31 March 2025	2,116,514

The trustees have reviewed the cost of the land and they are not aware of any material difference to impair the value.

14 Debtors

	2026	2025
Amounts falling due within one year:	£	£
Trade debtors	5,768	8,619
Other debtors	8,880	23,841
Prepayments and accrued income	43,368	53,732
	58,016	86,192

15 Assets held for sale

During the prior year the Trust purchased land with the financial support of the Friends of Lower Derwent Valley. During the current year the Trust repaid the loan of £80,601 by transferring a portion of the land purchased to the Friends of Lower Derwent Valley. The value of the land transferred was £82,530.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

16 Loans and overdrafts

	2026	2025
	£	£
Other loans	-	80,601
Payable within one year	-	80,601

Carstairs Countryside Trust CIO agreed an interest-free loan of £80,601 from the Friends of Lower Derwent Valley to facilitate the purchase of land. Post completion an agreed section of the land was transferred to the Friends of Lower Derwent Valley by way of extinguishing the loan.

17 Creditors: amounts falling due within one year

	2026	2025
	£	£
Borrowings	-	80,601
Other creditors	10,632	2,685
Accruals and deferred income	12,712	26,365
	23,344	109,651

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2025	Movement in funds: Income	Movement in funds: Expenditure	Transfers	Balance at 31 March 2026
	£	£	£	£	£
Land Conservancy Fund	1,655,193	-	-	-	1,655,193
LOT Fund - Skipwith	10,178	-	(2,468)	-	7,710
Cottingwith Lock Pastures	3,162	111	-	-	3,273
Hearts and Minds Project	1,919	25	(1,203)	-	741
	1,670,452	136	(3,671)	-	1,666,917

	Balance at 1 April 2024	Movement in funds: Income	Movement in funds: Expenditure	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Land Conservancy Fund	1,655,193	-	-	-	1,655,193
LOT Fund - Skipwith	9,943	235	-	-	10,178
Cottingwith Lock Pastures	3,083	79	-	-	3,162
Hearts and Minds Project	2,281	448	(810)	-	1,919
	1,670,500	762	(810)	-	1,670,452

Restricted funds represent monies to be used for the following specific purposes:

Land Conservancy Fund
The Trust identifies land for the Land Conservancy Fund that it feels meet its criteria for ongoing environmental conservation. Specific funds are raised to purchase the land. The Trust's aim is to keep or return land in a way that will maintain and/or enhance the flora and fauna or other features of countryside conservation interest for the benefit of future generations.

Light Owler Trust (Skipwith)
The charity holds restricted funds which are to be spent to further nature conservation on Skipwith Common at the behest of and approval by Natural England.

Cottingwith Lock Pastures
Grant funding received from Natural England towards the cost of practical works at Cottingwith Lock Pastures. The transfer relates to staff costs incurred on the project in the year.

Hearts and Minds Project
Grant funding received from Natural England towards the cost of a small Hearts and Minds Project in connection with the Lower Derwent Valley National Nature Reserve. Hearts and Minds is to encourage nature recovery and respect of the need of the wildlife of the international importance of the lower Derwent Valley.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

		Movement in funds			
	Balance at 1 April 2025	Income	Expenditure	Transfers	Balance at 31 March 2026
	£	£	£	£	£
Sykes legacies fund	2,998	105	-	-	3,103
	2,998	105	-	-	3,103

		Movement in funds			
	Balance at 1 April 2024	Income	Expenditure	Transfers	Balance at 1 April 2025
	£	£	£	£	£
Sykes legacies fund	5,997	2,451	(5,450)	-	2,998
	5,997	2,451	(5,450)	-	2,998

Sykes legacies fund
The trustees designated the legacies received from Mary and Dennis Sykes to be spent on projects in the Lower Derwent Valley which was well known to both donors.

20 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	2026	2026	2026	2026
	£	£	£	£
Fund balances at 31 March 2026 are represented by:				
Intangible fixed assets	32,572	-	-	32,572
Tangible assets	745,430	-	1,655,193	2,400,623
Current assets/(liabilities)	269,666	3,103	11,724	284,493
	1,047,668	3,103	1,666,917	2,717,688

	Unrestricted funds	Designated funds	Restricted funds	Total
	2025	2025	2025	2025
	£	£	£	£
Fund balances at 31 March 2025 are represented by:				
Intangible fixed assets	32,572	-	-	32,572
Tangible assets	461,321	-	1,655,193	2,116,514
Current assets/(liabilities)	501,404	2,998	15,259	519,661
	995,297	2,998	1,670,452	2,668,747

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

21 Financial commitments, guarantees and contingent liabilities

The Trust pledged one conditional grant to other registered charities being £10,000 to the Harold Dean Charity (Reg No: 266850).

22 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).