Company registration number: CE031271
Charity registration number: 1201763

THE BEARE83 FOUNDATION
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

The Beare83 Foundation
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The trustees present their report and the financial statements for the year ended 30 June 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and Activities

Aims and Objectives
The charity's objects are to advance such charitable purposes for the public benefit as the trustees see fit from time to time. The charity will make grants to a range of charitable causes but with a particular focus on the relief of those in need by reason of disability, ill-health or poverty, the relief of children and those suffering from bereavement and the advancement of education.

Public Benefit
The trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake. In particular, confirmation has been received from each grantee charity that the relevant grant will be applied exclusively for the purposes of the grantee charity in question.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements
In the year, the charity raised donations of £107,969, made grants totalling £79,354 and entered into a commitment to make a future grant of £25,000. The net movement in funds in the year was a surplus of £1,633 and the charity had net assets of £8,024 at 30 June 2026.

The grants referred to above were made to three charities registered in England and Wales. Those are Prostate Cancer UK – registered number 1005541 - the UK Friends of Beit Issie Shapiro – registered number 1185443 and St Mungo Community Housing Association ("St Mungo's") – registered number 1149085. The commitment to make a future grant is to St Mungo's. The grants made to Prostate Cancer UK were made from funds attributable to donations which were restricted by the donors to being used for that purpose.

By augmenting the resources of each grantee charity, the charity has provided a benefit to the potential beneficiaries of the relevant grantee charity. More specifically, Prostate Cancer UK has confirmed that the grants from the charity will be applied towards its TRANSFORM research programme which aims to find the best way to screen men for prostate cancer. The UK Friends of Beit Issie Shapiro has confirmed that the grant from the charity will be applied to support the Sindian Early Intervention Center, a centre established by Beit Issie Shapiro in 2007 to provide guidance and support to children with disabilities in the Israeli Arab part of Israel, and their parents. St Mungo's has confirmed that the grant from the charity will be applied in funding a dedicated worker to provide support for homeless women in Camden.

Financial Review

Financial Position
Other than grants and professional services fees, the charity has no outgoings. The trustees have committed to make donations in future accounting periods which are sufficient to cover any shortfall in funds which may exist at the end of any future accounting period. The restricted funds retained at the end of the year are held for the purpose of making further grants to Prostate Cancer UK. In the case of both unrestricted funds and restricted funds, the trustees will provide grants only to the extent that there are sufficient funds available for such purpose and no additional reserves are considered necessary.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. There are no uncertainties as regards the continuance of the charity as a going concern.

Plans for future periods
The Trustees do not anticipate any significant changes in the coming year. The key objectives will remain as stated above.

Structure, Governance and Management

Governing Document

The charity is a charitable incorporated organisation governed by its constitution. It was incorporated on 30 January 2023 and is a registered charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Karen Marjory Beare
Simon David Anthony Friend
Anthony Beare

All three of the trustees were appointed under the constitution.

Future trustees must be appointed by a written notice signed by the members of the charity and addressed to the trustees or by a resolution by the members of the charity.

The management of the charity is the responsibility of the trustees who act under the terms of the constitution.

The number of trustees must never be fewer than three. There is no maximum number of trustees that may be appointed.

Reference and Administrative Details

Trustees

Karen Marjory Beare
Anthony Beare
Simon David Anthony Friend

Charity Number

1201763

Registered Address

49 Fitzroy Park
London
N6 6HT

Independent Examiner

Domenico Maurello FCCA CTA
Keelings Limited
Chartered Certified Accountants and Chartered Tax Advisers
Broad House
1 The Broadway
Old Hatfield
Hertfordshire
AL9 5BG

Bankers

National Westminster Bank Plc
250 Bishopsgate
London
EC2M 4AA

Solicitors

Withers LLP
16 Old Bailey
London
EC4M 7EG

The trustees' annual report was approved by the board of trustees and signed on its behalf by:

Anthony Beare
Trustee
28 October 2026

I report to the trustees on my examination of the accounts of The Beare83 Foundation for the year ended 30 June 2026.

Responsibilities and Basis of Report
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Domenico Maurello FCCA CTA

Keelings Limited
Chartered Certified Accountants and Chartered Tax Advisers
Broad House
1 The Broadway
Old Hatfield
Hertfordshire
AL9 5BG

28 October 2026

The Beare83 Foundation
Statement of Financial Activities
For The Year Ended 30 June 2026

	Notes	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	**3**	92,550	15,419	107,969	61,398
Investments	**4**	18	-	18	-
		92,568	15,419	107,987	61,398
EXPENDITURE ON:					
Charitable activities:	**5**				
Grantmaking		(92,000)	(14,354)	(106,354)	(59,429)
NET INCOME		568	1,065	1,633	1,969
NET MOVEMENT IN FUNDS		568	1,065	1,633	1,969
RECONCILIATION OF FUNDS:					
Total funds brought forward		6,201	190	6,391	4,422
TOTAL FUNDS CARRIED FORWARD	**11**	6,769	1,255	8,024	6,391

The notes on pages 8 to 12 form part of these financial statements.

The Beare83 Foundation
Comparative Statement of Financial Activities
For The Year Ended 30 June 2026

	Notes	Unrestricted funds	Restricted funds	2025 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	**3**	50,065	11,333	61,398
EXPENDITURE ON:				
Charitable activities:	**5**			
Grantmaking		(42,781)	(16,648)	(59,429)
NET INCOME		7,284	(5,315)	1,969
NET MOVEMENT IN FUNDS		7,284	(5,315)	1,969
RECONCILIATION OF FUNDS:				
Total funds brought forward		(1,083)	5,505	4,422
TOTAL FUNDS CARRIED FORWARD	**11**	6,201	190	6,391

The notes on pages 8 to 12 form part of these financial statements.

The Beare83 Foundation
Statement of Financial Position
As At 30 June 2026

	Notes	Unrestricted funds	Restricted funds	2026 Total funds	2025 Total funds
		£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		33,769	1,255	35,024	9,172
		33,769	1,255	35,024	9,172
Creditors: Amounts Falling Due Within One Year	10	**(27,000)**	**-**	**(27,000)**	**(2,781)**
NET CURRENT ASSETS (LIABILITIES)		**6,769**	**1,255**	**8,024**	**6,391**
TOTAL ASSETS LESS CURRENT LIABILITIES		**6,769**	**1,255**	**8,024**	**6,391**
NET ASSETS		**6,769**	**1,255**	**8,024**	**6,391**
FUNDS OF THE CHARITY					
Restricted Funds				1,255	190
Unrestricted Funds				6,769	6,201
TOTAL FUNDS	11			8,024	6,391

The financial statements were approved by the board of trustees on 28 October 2026 and were signed on its behalf by:

Anthony Beare
Trustee

The notes on pages 8 to 12 form part of these financial statements.

1. General Information

The Beare83 Foundation is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1201763. The registered address is 49 Fitzroy Park, London, N6 6HT.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

2.2. Going Concern

The trustees have committed to make donations in future accounting periods which are sufficient to cover any shortfall in funds which may exist at the end of any future accounting period. Therefore, at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3. Significant judgements and estimations

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods. Notwithstanding the above, there are no estimates or judgements made in relation to these financial statements.

2.4. Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2.5. Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

2.6. Resources Expended
Resources expended are recognised in the period to which they relate.

All costs which can be directly attributed to charitable activities are allocated to the relevant activity. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs linked to the strategic management of the charity.

2.7. Cash and Cash Equivalents
Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.8. Financial Instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. Income from Donations and Legacies

	Unrestricted funds £	Restricted funds £	2026 Total funds £
Donations and gifts	92,550	15,419	107,969

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Donations and gifts	50,065	11,333	61,398

4. Investment Income

	2026 Unrestricted funds £	2025 Unrestricted funds £
Bank interest receivable	18	-

5. Analysis of Expenditure

	Grant funding of activities (see note 6)	Support costs (see note 7)	2026 Total
	£	£	£
Grantmaking	104,354	2,000	106,354

	Grant funding of activities (see note 6)	Support costs (see note 7)	2025 Total
	£	£	£
Grantmaking	56,648	2,781	59,429

6. Grants Payable

	2026 Grants to Institutions	2025 Grants to Institutions
	£	£
Grantmaking	104,354	56,648

Grants paid to institutions, included above, are as follows:

	2026	2025
	£	£
Prostate Cancer UK	14,354	16,648
The Friends of Beit Issie Shapiro	40,000	40,000
St Mungo's	50,000	-
	104,354	56,648

7. Support Costs

	2026 Grantmaking	2025 Grantmaking
	£	£
Governance costs	2,000	2,781

8. Independent Examiner's Remuneration

	2026	2025
	£	£
Independent examination of the financial statements	2,000	2,781

9. Average Number of Employees

Average number of employees during the year was: NIL (2025: NIL).

10. Creditors: Amounts Falling Due Within One Year

	2026	2025
	£	£
Accruals and deferred income	2,000	2,781
Accruals for grants payable	25,000	-
	27,000	2,781

11. Movement in Funds

	As at 1 July 2025	Income	Expenditure	As at 30 June 2026
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	6,201	92,568	(92,000)	6,769
Restricted funds				
Prostate Cancer UK	190	15,419	(14,354)	1,255
Total funds	6,391	107,987	(106,354)	8,024

	As at 1 July 2024	Income	Expenditure	As at 30 June 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	(1,083)	50,065	(42,781)	6,201
Restricted funds				
Prostate Cancer UK	5,505	11,333	(16,648)	190
Total funds	4,422	61,398	(59,429)	6,391

Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds		
	Balance at 1 July 2025	Incoming resources	Resources expended	Balance at 30 June 2026
	£	£	£	£
Prostate Cancer UK	190	15,419	(14,354)	1,255

Prostate Cancer UK: Advancing research to accelerate knowledge and understanding of prostate cancer.

12. Analysis of net assets between funds

	Unrestricted Funds 2026	**Restricted Funds 2026**	**Total 2026**	Unrestricted Funds 2025	Restricted Funds 2025	Total 2025
	£	**£**	**£**	£	£	£
Fund balances at 30 June 2026						
are represented by:						
Current assets	**33,769**	**1,255**	**35,024**	8,982	190	9,172
Current liabilities	**(27,000)**	**-**	**(27,000)**	(2,781)	-	(2,781)
	6,769	**1,255**	**8,024**	6,201	190	6,391

13. Transactions with Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year or the prior year.

No trustee expenses have been incurred in the year or prior year.

14. Related Party Disclosures

During the year, the charity received cash donations of £74,000 (2025: £40,000) from trustee, Karen Beare, and £15,419 (2025: £11,333) from persons unrelated to the charity, by virtue of the fundraising activities of trustee Karen Beare.

The Beare83 Foundation
Detailed Statement of Financial Activities
For The Year Ended 30 June 2026

	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gift aid	107,969	61,398
	107,969	61,398
Investments		
Bank interest receivable	18	-
	18	-
	107,987	61,398
EXPENDITURE ON:		
Charitable Activities:		
Grantmaking		
Grants to institutions	(104,354)	(56,648)
Independent examiner's fees	(2,000)	(2,781)
	(106,354)	(59,429)
	(106,354)	(59,429)
NET INCOME	**1,633**	**1,969**