REGISTERED COMPANY NUMBER: CE031189 (England and Wales)
REGISTERED CHARITY NUMBER: 1201657

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2025

for

EUROPE-KOREA MARINE AND OCEAN ENGINEERS ASSOCIATION (EKMOA)

Lee & Capital Partners Ltd
Chartered Certified Accountants
30 Groveland Way
New Malden
Surrey
KT3 5BT

EUROPE-KOREA MARINE AND OCEAN ENGINEERS ASSOCIATION (EKMOA)

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for the Year Ended 31 December 2025

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EUROPE-KOREA MARINE AND OCEAN ENGINEERS ASSOCIATION (EKMOA)

Report of the Trustees
for the Year Ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- to build network among members and promote information sharing
- to strengthen fellowship with the Korean scientific and technological field
- to contribute to scientific and technological development of the shipbuilding, ocean and marine sectors

Public benefit

To advance knowledge, education, and research in marine and ocean engineering, focusing on safety, environmental protection, and sustainable practices. We will achieve this by:

-Promoting public understanding of marine and ocean engineering through educational initiatives and outreach programs.
-Supporting education and training for engineers, scientists, academics, and students through conferences, workshops, and other events.
-Disseminating research findings to inform policy decisions and industry best practices.
-Fostering collaboration among researchers, industry professionals, and policymakers to address pressing challenges in marine and ocean engineering

FINANCIAL REVIEW

Financial position

The statement of Financial Activities recorded a surplus of £22,227 (Year 2024:£2,074) for the year.

Reserves policy

All the Charities funds are available to meet the charitable objectives set out above. The trustees review the reserve of the Charity annually and consider the nature and adequacy of the income and expenditure streams and have concluded that the reserve are sufficient to allow the Charity to continue to meet objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have examined the major strategic, business, and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE031189 (England and Wales)

Registered Charity number

1201657

Registered office

90 Cowley Close
Southamption
SO16 9WE

Trustees

Dr B Jeong
Dr I Yang
Y Lee
B J Kwon
Dr H Kim

EUROPE-KOREA MARINE AND OCEAN ENGINEERS ASSOCIATION (EKMOA)

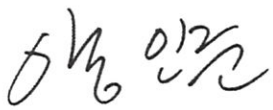
Report of the Trustees
for the Year Ended 31 December 2025

REFERENCE AND ADMINISTRATIVE DETAILS
Company Secretary

Independent Examiner
Byung-Hun Lee FCCA
Lee & Capital Partners Ltd
Chartered Certified Accountants
30 Groveland Way
New Malden
Surrey
KT3 5BT

Approved by order of the board of trustees on 22 October 2026 and signed on its behalf by:

Dr I Yang - Trustee



Independent Examiner's Report to the Trustees of
EUROPE-KOREA MARINE AND OCEAN ENGINEERS
ASSOCIATION (EKMOA)

Independent examiner's report to the trustees of EUROPE-KOREA MARINE AND OCEAN ENGINEERS ASSOCIATION (EKMOA) ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Byung-Hun Lee FCCA

Lee & Capital Partners Ltd
Chartered Certified Accountants
30 Groveland Way
New Malden
Surrey
KT3 5BT

22 October 2026

EUROPE-KOREA MARINE AND OCEAN ENGINEERS ASSOCIATION (EKMOA)

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	31.12.25 Unrestricted funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		20,152	5,999
Charitable activities			
Charitable activities		63,245	22,000
Total		83,397	27,999
EXPENDITURE ON			
Charitable activities			
Charitable activities		61,170	25,925
NET INCOME		22,227	2,074
RECONCILIATION OF FUNDS			
Total funds brought forward		4,610	2,536
TOTAL FUNDS CARRIED FORWARD		26,837	4,610

The notes form part of these financial statements

EUROPE-KOREA MARINE AND OCEAN ENGINEERS ASSOCIATION (EKMOA)

Balance Sheet
31 December 2025

	Notes	31.12.25 Unrestricted funds £	31.12.24 Total funds £
CURRENT ASSETS			
Cash at bank		27,317	5,090
CREDITORS			
Amounts falling due within one year	5	(480)	(480)
NET CURRENT ASSETS		26,837	4,610
TOTAL ASSETS LESS CURRENT LIABILITIES		26,837	4,610
NET ASSETS		26,837	4,610
FUNDS	6		
Unrestricted funds		26,837	4,610
TOTAL FUNDS		26,837	4,610

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 October 2026 and were signed on its behalf by:

B Jeong - Trustee



The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.25	31.12.24
Staff	2	-

No employees received emoluments in excess of £60,000.

continued...

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,999
Charitable activities	
Charitable activities	22,000
Total	27,999
EXPENDITURE ON	
Charitable activities	
Charitable activities	25,925
NET INCOME	2,074
RECONCILIATION OF FUNDS	
Total funds brought forward	2,536
TOTAL FUNDS CARRIED FORWARD	4,610

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Accrued expenses	480	480

6. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
Charitable activities	4,610	22,227	26,837
TOTAL FUNDS	4,610	22,227	26,837

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Charitable activities	83,397	(61,170)	22,227
TOTAL FUNDS	83,397	(61,170)	22,227

continued...

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds	2,536	2,074	4,610
TOTAL FUNDS	2,536	2,074	4,610

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	27,999	(25,925)	2,074
TOTAL FUNDS	27,999	(25,925)	2,074

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds	2,536	24,301	26,837
TOTAL FUNDS	2,536	24,301	26,837

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	111,396	(87,095)	24,301
TOTAL FUNDS	111,396	(87,095)	24,301

continued...

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

EUROPE-KOREA MARINE AND OCEAN ENGINEERS ASSOCIATION (EKMOA)

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	20,152	5,999
Charitable activities		
Provision of technical support	63,245	22,000
Total incoming resources	83,397	27,999
EXPENDITURE		
Charitable activities		
Wages	13,175	1,252
Advertising & marketing	516	370
Conference & seminar	25,583	12,318
Mission supports	20,068	11,206
Computer costs	182	-
Travel	789	-
	60,313	25,146
Support costs		
Finance		
Bank charges	377	299
Governance costs		
Accountancy fees	480	480
Total resources expended	61,170	25,925
Net income	22,227	2,074