LIGHT

TRUSTEES' REPORT & CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDING 31 DECEMBER 2025

Registered Charity Number 1201633

FINANCIAL STATEMENTS
YEAR ENDING 31 DECEMBER 2025

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Reference and Administrative Details

Charity name: Light

Charity registration number: 1201633 (Charitable Incorporated Organisation)

Former registered number: 1149675 (unincorporated association, registered 8 November 2012)

Registered office: Ram Mill, Office 4, Gordon Street, Oldham, OL9 9RH

Trustees

The trustees who served during the year ended 31 December 2025 and up to the date of approval of this report were:

Name	Role	Date of appointment
Timothy John Levell	Chair	19 January 2023
David Campbell Niblock	Trustee	10 January 2023
Ruth Joelle Jackson	Trustee	19 January 2023
Oladapo Oluwaseyi Badejo	Trustee	19 January 2023
Alex Millington	Trustee	12 September 2023
Faye de Pelet	Trustee	12 September 2023
Nathan Cross	Trustee	12 September 2023
Akeel Sachak	Trustee	10 September 2024

Senior management / Key management personnel

Chief Executive Officer: Lindsay ("Lindz") Peter West

Senior Manager: Nathan James Milnes

Professional advisers

Independent Examiner: Daniel McGuren, ACMA CGMA, 3 Chancet Wood Rise, Sheffield, S8 7TT

Bankers: NatWest Bank, 19 Market Street, Manchester, M1 1WR

Subsidiary undertaking: Light Music Trading Limited (wholly owned trading subsidiary)

Trustees' Report

The trustees present their annual report together with the consolidated financial statements of the charity and its subsidiary for the year ended 31 December 2025. This report and the financial statements comply with the Charities Act 2011, the charity's constitution, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

Objects

Light's objects, as set out in its governing document, are:

- to advance the Christian faith in accordance with its statement of beliefs, in such ways and in such parts of the United Kingdom or the world as the trustees may from time to time think fit; and
- to advance the study of music and religious education, in particular (but not limited to) children and young people in schools, churches and Christian groups, in such ways as the trustees may from time to time think fit.

These objects are pursued principally through two main areas of activity:

- partnering with local churches, schools and other agencies to provide new opportunities and positive experiences for disadvantaged, deprived and marginalised young people across the UK and around the world; and
- producing quality Christian music and educational resources, using live music, printed materials, the internet and multi-media to communicate the Christian message to young people in ways that are relevant to today's youth culture.

In practice this work is delivered through the charity's ILLUMINATE schools programme, its two performing groups, LZ7 and Saintz, and a programme of music releases, festival appearances, discipleship resources (including the "AAA Pass") and charitable partnerships.

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the charity during the year, and in reviewing the charity's aims and objectives and in planning future activities. The charity delivers public benefit by providing young people — many of them in disadvantaged or under-served communities — with engaging educational experiences in schools, opportunities to explore questions of identity, purpose, wellbeing and faith, and access to follow-on support through local churches. Activities such as the ILLUMINATE schools' weeks are offered without charge to participating schools and pupils, and the message of hope shared addresses issues that affect many young people today, including bullying, anxiety, self-harm and suicidal thoughts. The trustees are satisfied that the information provided in this report demonstrates that the charity has provided identifiable public benefit in line with its charitable objects.

Achievements and Performance

Chair's introduction

It has been a strong year, with Light and its associated bands reaching a large number of young people, in particular thanks to the focus on the Illuminate schools events. There is an ever-more strategic focus on long-term discipleship, with more follow-up events, meaning that the charity has extended connections with young people, and more young people are staying in church for longer.

In addition, the charity was able to grow its financial support this year, with a larger range of supporters, leaving the financial reserves in a healthier position than in previous years.

Light is privileged to have a small, highly-committed staff team, and the new offices in Greater Manchester plus the London team have led to impressive stability and improved effectiveness amongst the staff base.

During the year ended 31 December 2025, the principal achievements of the year are summarised below.

ILLUMINATE schools programme

The ILLUMINATE schools tours remained at the heart of the charity's work with young people. Each ILLUMINATE week is delivered in partnership with local schools and churches and typically reaches in the region of 5,000 to 7,000 young people across five days, at an average cost of approximately £3 per young person. Sessions address issues that affect many young people today and offer a message of hope, purpose and faith.

During 2025 the charity delivered ILLUMINATE schools tours including a tour in Denmark (Copenhagen and Kolding, reaching twelve schools over five days), ILLUMINATE Bristol in October (partnering with five schools across the city and reaching approximately 7,000 young people, with strongly positive feedback from participating schools and senior staff), and a schools week in Steyning in early November visiting the largest school in the area and seeing 2000 young people during then 3 day visit.

A defining feature of the programme is its emphasis on structured follow-up rather than one-off events: young people are invited to continue through the charity's "AAA Pass" discipleship resource and into Youth Alpha, in partnership with local churches, supporting longer-term engagement and integration into local faith communities. The charity received encouraging testimony during the year from young people whose lives were positively affected through the programme, including individuals who had been facing significant personal difficulties.

Live performances, festivals and touring

Alongside the schools programme, LZ7 and Saintz maintained an active schedule of live performances and festival appearances in the UK and internationally. Highlights during the year included performances in Germany (ZimZum Festival), the Netherlands, Belgium, Slovakia, Hungary and Norway (Jaergards Festival), participation in the Luis Palau Association festival in Tirana, Albania, and Saintz serving at Spring Harvest. Light again hosted the ILLUMINATE stage at Big Church Festival, with both groups performing main-stage sets.

Music releases

Music remains the principal vehicle through which the charity engages its audiences. During the year LZ7 released several singles, including “The Send”, “Rewind” and “Risk It All”, and progressed work on a new album. Saintz released several singles — including “Highs and Lows”, “Try Again”, “Anywhere With You” and “Worst Days” — and undertook dedicated writing weeks towards a forthcoming EP. The charity invested in accompanying music videos and content, filmed in the UK and abroad, to extend the reach of its message into mainstream and online spaces. Please see listening streams below for each band and songs released in 2025.

Saintz

Worst days – 76,763

Try again – 9,654

Highs & lows – 9,244

Anywhere with you – 5,182

Everything – 4,932

LZ7

Risk It All - 36,163

Rewind - 53,415

Rewind (Eddie Craig Remix) - 14,953

Rewind (Dope Ammo & Pedders Remix) - 26,612

The Send - 50,423

International development and partnerships

During the year the charity continued to combine its UK and European work with international compassion initiatives. Through its partnership with Compassion UK, an appeal made during the LZ7 set at Big Church Festival saw the number of children sponsored rise from approximately 350 to 764. The charity also developed a number of strategic relationships, including with Alpha and Youth Alpha (supporting follow-up and discipleship), the Luis Palau Association and Home for Good. Early exploratory work began on establishing a charitable platform in the United States, following visits to Colorado Springs and Orlando and engagement with Young Life USA and US-based supporters, with a view to opening further funding and partnership opportunities. 2025 also saw significant steps and partnership in opening a Light Copenhagen office. The is to increase our ongoing Illuminate tours in Denmark along with future expansion into the rest of Scandinavia and Europe.

Fundraising and development

The charity continued to strengthen its fundraising capability during the year, working alongside development consultancy Better Story to improve the quality and volume of trust and grant applications. An Impact Report was prepared and circulated to existing and prospective supporters. A significant supporter indicated an intention to support the charity over a three-year period, with the charity able to apply match funding against those donations, and the charity engaged with a range of charitable trusts, foundations and major donors during the year. Supporter-led fundraising included a sponsored "Penny Challenge" from London to Albania, which raised approximately £2,000.

Plans for Future Periods

The trustees are encouraged by the momentum and improved financial position achieved during 2025 and have approved an ambitious programme of activity for 2026 and beyond. A number of these activities have already commenced since the year end, the most significant of which — LZ7's participation in the Jason Derulo "Last Dance World Tour" — is described first below.

The Jason Derulo "Last Dance World Tour"

The most significant development for the charity since the year end has been the opportunity for LZ7 to join the international recording artist Jason Derulo as a support act on his "Last Dance World Tour". The invitation was received shortly after the December 2025 trustees' meeting and, with the tour due to begin in late January 2026, a rapid decision was required to secure the slot. The trustees and leadership agreed to take up the opportunity, recognising it as a rare convergence of influence, reach and purpose — a platform to share a message of hope in Jesus with very large mainstream audiences who might not otherwise encounter it.

The decision to take on the tour was made by the Chair and CEO outside the normal scheduled meetings, given the speed at which the decision was required.

LZ7 toured with Jason Derulo from 28 January to 9 March 2026 (with a break in the week commencing 23 February), performing approximately 20 arena shows across major cities in the United Kingdom and Europe. Performing to tens of thousands of young people each night, the group used its set to preach the gospel from the main stage, reaching hundreds of thousands of people across the tour as a whole. Saintz also joined LZ7 on stage at several of the UK dates, gaining valuable exposure, experience and content. New LZ7 music released around the tour was well received, and the tour generated significant reach across the charity's social media channels.

A central feature of the tour was the charity's use of a QR code displayed at each show, linking audiences directly to Alpha and to the charity's partnership with Compassion. Many thousands of people engaged with this invitation — the charity recorded several thousand unique visitors to its dedicated tour landing page during the tour — with a significant number going on to connect with Alpha courses in their own towns and cities. This extended the impact of each night well beyond the arena and into local churches, consistent with the charity's established model of pairing large-scale engagement with locally-rooted follow-up. The tour also markedly raised the profile of the charity and its music and opened a number of new relationships within the mainstream music industry.

Discussions are ongoing regarding the potential extension of the tour to further international legs during 2026, prospectively including the United States, Australia and Asia, and reaching territories in which the Christian message is rarely shared publicly. Were these legs to proceed, the charity anticipates that the tour could enable it to reach in excess of two million people face-to-face during 2026. The trustees regard this as an exceptional platform for the charity's mission and as a strong foundation for its future case for support. They are assessing the associated logistical, safeguarding and funding requirements, and the income and cost implications of any further legs will be considered carefully as part of the charity's budgeting and reserves planning.

Music and the 2026 World Cup single

A new single connected to the 2026 men's football World Cup is planned, with a charitable element directing a proportion of streaming income towards clean-water (borehole) provision for children and communities in Ghana. This builds on the charity's partnership with Compassion UK and on a visit by members of the team in April 2026 to sponsored communities and water projects in Ghana, which also informs the accompanying music video. Saintz plan to release a new EP during summer 2026 and are pursuing further mainstream touring opportunities, including a potential UK tour pitch. The groups have continued an active performance schedule into 2026, including an appearance at the Art of Faith Festival in Brussels.

Expansion of the ILLUMINATE schools programme

The charity intends to extend its ILLUMINATE schools programme into further towns and cities across the UK over the coming years, working with local church and schools partners. Locations under development for 2026 and 2027 include Bath, Stoke-on-Trent, Scotland, Manchester and South London / Croydon (in partnership with HTB), and Birmingham (planned for 2027/28). In each location the charity will continue to pair its schools sessions with AAA Pass discipleship and Youth Alpha follow-up to support sustained engagement with young people who respond.

International, partnership and organisational development

The trustees will continue to explore the establishment of a charitable platform in the United States — work that takes on added significance in light of the potential North American leg of the Last Dance World Tour — and to deepen existing and new partnerships, including with Compassion UK, Alpha, the Luis Palau Association, Tearfund and The Chosen. The partnership with Alpha in particular has been significantly advanced through the tour. The potential to establish a European hub to deliver further schools tours, building on the success of the Denmark programme, will also be evaluated. Since the year end the charity has engaged a public relations agency and appointed a social media manager to strengthen its digital reach, and continues to progress a range of funding applications and relationships in support of these plans.

Structure, Governance and Management

Governing document and history

Light has been operating since 2012. It was first registered as an unincorporated association on 8 November 2012 (registered charity number 1149675) and, over the years that followed, its operations and the wraparound services delivered continued to develop and evolve in response to the changing needs of its beneficiaries. In January 2023 the Charitable Incorporated Organisation, Light, was registered with the Charity Commission under registration number 1201633, and all assets, trade and objectives were transferred to the new organisation. Light CIO is governed by its constitution and is managed by a Board of Trustees.

Appointment, induction and training of trustees

Trustees are appointed by the existing Board of Trustees on the basis of their expertise and their involvement in furthering the mission and vision of the charity. Each potential trustee has an initial conversation with the Chair after being suggested by a current trustee, and then attends a meeting of trustees, providing both the potential appointee and the existing trustees with an opportunity to confirm that the appointment is in the best interests of the charity. If the potential trustee confirms their wish to be considered for appointment following that meeting, the current Board votes to confirm the appointment.

New trustees are provided with a Trustee Handbook outlining their legal obligations under charity law, and are made aware of the content of the constitution, the decision-making process, and the financial performance and plans of the charity. Constitutionally there must be at least three charity trustees; there is no maximum number. A trustee is appointed for a term of three years, following which they may stand for reappointment; a trustee who has served three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of at least one year.

Trustee oversight and decision-making

The Board of Trustees brings a variety of experience, including Christian ministry, the entertainment and music industries, and commercial business. The Board is accountable to the Charity Commission for the careful use of charitable and other public funds, and for the achievement of appropriate performance standards in service delivery. The Board meets quarterly to oversee the vision, strategy, financial position and risks of the charity, and receives regular management updates between meetings, including monthly written updates to trustees. The trustees review budgets, management accounts and progress against plans, and key decisions are taken collectively by the Board. During the year the Board agreed to actively recruit additional trustees, with a particular focus on improving the gender balance of the Board and adding expertise in fundraising, grant-writing, the music industry and social media.

Management

Day-to-day management of the organisation is delegated to the senior management team, led by the Chief Executive Officer, who is supervised by the Chair. The CEO in turn supervises other staff members and volunteers. The charity employed an average of 8 staff during the year.

Relationship with subsidiary

The charity owns the entire issued share capital of Light Music Trading Limited, a wholly owned trading subsidiary incorporated in the United Kingdom, which sells CDs, clothing and other merchandise associated with the work of the charity and aims to pay all of its taxable profits to the charity by Gift Aid. The results of the subsidiary are consolidated within these financial statements.

Remuneration of key management personnel

The trustees consider the key management personnel of the charity to be those with authority and responsibility for planning, directing and controlling its activities, namely the Chief Executive Officer and senior manager. Their salaries are set by the trustees and reviewed annually, with reference to benchmarking information, to confirm that remuneration is reasonable and in line with the market. During the year, the CEO's salary remained at a level previously approved by the trustees to reflect the cost of securing rental accommodation in London, where part of the charity's operational base is located; this remuneration does not include any separate housing allowance or benefit in kind. Total remuneration of key management personnel for the year was £180,732 (2024: £175,050). No charity trustee received any remuneration or benefits in respect of their role as a trustee, and amounts reimbursed to trustees in their capacity as trustees were £nil.

Policies and Risk Management

Internal control environment

The trustees are responsible for the charity's system of internal control and for reviewing its effectiveness. The systems of internal control are designed to manage rather than eliminate the risk of failure to achieve the charity's objectives, and can provide only reasonable, and not absolute, assurance against material misstatement or loss. Internal controls over commitments and expenditure continue to be refined to improve efficiency, and processes are in place to ensure that performance is monitored and that appropriate management information is prepared and reviewed regularly by management and the Board. Key elements of the internal control environment include:

- approval of the annual budget and cash-flow forecast by the trustees;
- regular consideration by the trustees of financial results, variances from budget, and non-financial performance indicators;
- delegation of day-to-day management authority, with segregation of duties and multi-person authorisation of payments; and
- oversight of fundraising and of the work of external consultants by the trustees.

Risk management

The Board of Trustees regularly reviews and assesses the major risks to which the charity is exposed, in particular those relating to its operations and finances, and maintains processes intended to manage those risks. A summary of the principal risks identified, together with the mitigating actions and controls in place, is set out below.

Risk area	Key risks	Mitigation / controls	Oversight
Financial sustainability & funder concentration	A significant proportion of the charity's income is derived from a small number of major funders. The loss of one or more major funders could materially affect the charity's ability to deliver its objectives.	Diversification of income through work with an external fundraising consultancy; development of a broader base of trusts, foundations, major donors and regular givers; match-funding arrangements; monitoring of reserves.	Board / CEO
Economic & cost-of-living pressures	Rising living costs may reduce supporters' capacity to give, while inflation increases the charity's cost base.	Regular cash-flow forecasting and budget monitoring; cost control; reserves reviewed in light of economic conditions.	Board
Reliance on key personnel	The charity depends on the expertise and continuity of its leadership and artistic teams.	Investment in staff training and retention; succession planning; recruitment of additional trustee expertise.	Board
Safeguarding	The charity works extensively with children and young people, including in schools; safeguarding failures	Safeguarding policy reviewed regularly; DBS checks and safeguarding training for staff and	Board / CEO

Risk area	Key risks	Mitigation / controls	Oversight
	would cause serious harm and reputational damage.	volunteers; safeguarding protocols for schools-based work.	
Regulatory compliance across jurisdictions	Operating internationally brings complexity in adhering to varying legal and regulatory frameworks.	Use of local partners; legal and financial oversight; review of arrangements for overseas activity.	Board
Data protection & GDPR	Loss or misuse of supporter data would breach data protection law and damage trust.	Donor data handled in accordance with UK GDPR; data not shared with third parties for marketing; access controls.	COO

Reserves policy

The trustees have adopted a reserves policy to ensure that the charity maintains an adequate level of financial resilience while pursuing its charitable objectives. Free reserves are calculated as unrestricted funds excluding amounts held in tangible fixed assets. At 31 December 2025 the charity's unrestricted reserves were £105,517 (2024: £8,239), of which approximately £102,067 were free reserves (2024: approximately £3,601). This represents a substantial improvement on the prior year, although free reserves remain below the trustees' target level.

The trustees have set the reserves policy with reference to the key costs that would be involved in an orderly wind-down of the charity in the event that a major funder withdrew support and closure became necessary, including:

- the cost of redundancies;
- the retention of staff to effect an orderly close-down;
- committed contractual costs, such as rent, to a maximum period of 24 months;
- professional and legal fees to effect a close-down; and
- other specific or general provisions from time to time, depending on the commitments of the organisation.

Having assessed the organisation and its current operational costs, the trustees have determined that an appropriate target reserves level is £175,000. The charity does not intend to accumulate reserves significantly beyond this level and will continue to rely primarily on the generosity of its supporters to fund its mission.

Steps being taken to strengthen the reserves position, which support the delivery of the charity's future plans, include expanding regular giving and donor retention, leveraging match-funding opportunities, including support from the Souter Foundation, diversifying income through fundraising events and trading, expanding trusts and foundations and grant fundraising, developing major-donor relationships, and maintaining careful cost control. The trustees review the reserves position regularly and are committed to improving it further over the next two to three years.

Restricted funds

Restricted funds are funds that may be used only for particular purposes within the objects of the charity, as specified by the donor or by the terms of the appeal under which they were raised. At 31 December 2025 the charity held restricted funds of **£42,199 (2024: £nil)**, all of which relate to income received specifically for the **ILLUMINATE Tour programme**. These funds are restricted by donors for expenditure connected with the planning, preparation, delivery, production, travel, events and ministry activities associated with the ILLUMINATE Tour, and will be applied for those purposes in future accounting periods.

These funds are tracked separately within the charity's accounting records, and expenditure against them is monitored by management and the trustees to ensure that funds are applied only in accordance with the relevant restrictions.

Investment policy

The charity does not maintain investments other than its shareholding in its trading subsidiary. Cash not required for immediate use is held in interest-bearing accounts with reputable UK-regulated banks.

Sharing our resources

The charity expresses its commitment to others around the world who share its heart for the poor and unreached through supporting appropriate mission and charitable activity, giving a proportion of its unrestricted charitable income to other organisations and charities with similar objectives. Total giving of this nature during the year amounted to £2400 pa towards supporting a local missions worker. In addition, all our church shows, schools' weeks and mission activity is reduced to assist local mission.

Any such giving is made freely without any third-party benefit being received.

Remuneration policy

The salaries of the Chief Executive and senior management are set by the trustees and reviewed annually, with reference to benchmarking information, to confirm that they are reasonable and in line with the market. A performance and salary review is normally carried out at least once each year for all key management personnel. Trustees do not receive any remuneration or benefits in respect of their role as trustees.

Fundraising policy

Light raises funds from a combination of individual giving, support from churches and ministries, charitable trusts and foundations, grants, online campaigns, event-based appeals, charitable activities, trading and strategic partnerships.

During 2025, the charity received £437,677 from trusts and foundations and £199,500 in grants, representing significant sources of its overall income. Individual gifts contributed £37,392, while gifts from churches and ministries contributed £11,950. Income from charitable activities included £93,207 of event income, with a further £17,243 generated through trading activities.

The charity works with Better Story, a professional fundraising consultancy, to develop and deliver effective, values-led fundraising strategies, including campaign support, donor communications and advice on sustainable income generation. The trustees maintain oversight of all activity undertaken on the charity's behalf, and all campaigns are approved by the trustees and monitored for messaging, accuracy and impact.

As a charity that engages in public fundraising, Light seeks to ensure that all activity. whether carried out internally or through a third party is conducted in accordance with the Fundraising Regulator's Code of Fundraising Practice. Light is not currently registered with the Fundraising Regulator but voluntarily adheres to its standards and guidance. All fundraising is conducted in a respectful, honest and transparent manner; donors are not pressured; donor data is handled in accordance with UK GDPR and is not shared with third parties for marketing purposes; and measures are in place to protect vulnerable people. The charity did not receive any fundraising complaints during the year.

Safeguarding statement

Light works extensively with young people. A safeguarding policy is in place and is reviewed regularly. All staff and volunteers undergo appropriate DBS checks and safeguarding training, and safeguarding protocols are applied to the charity's schools-based and event work.

Financial Review

Performance for 2025

Income increased significantly during 2025 to £806,441 (2024: £611,834), reflecting strong growth in grant income, support from charitable trusts and foundations, donor support, events and charitable activities. Expenditure for the year totalled £666,964 (2024: £654,127), resulting in a net surplus of £139,477 (2024: deficit of £42,293).

The principal sources of income were £437,677 from trusts and foundations, £199,500 in grants, £93,207 from events, £37,392 from individual gifts, £11,950 from churches and ministries, and £17,243 from trading activities.

At the year end, total funds stood at £147,716 (2024: £8,239), comprising unrestricted funds of £105,517 and restricted funds of £42,199 relating to the ILLUMINATE Tour programme. Cash at bank and in hand increased to £119,629 (2024: £10,604).

The charity's wholly owned trading subsidiary, Light Music Trading Limited, contributed to results through merchandise sales.

Reserves position

Unrestricted reserves at the year end were £105,517, of which approximately £102,067 represented free reserves available for general charitable purposes. While this represents a substantial improvement on the prior year, the trustees recognise that reserves remain below the charity's long-term target level of £175,000.

To strengthen the charity's financial resilience further, the trustees have continued to implement a range of income-development measures during 2025, with further initiatives planned for 2026, including ongoing match-funding support through the Souter Foundation, growth in regular giving and donor retention, improved fundraising systems and grant support through Better Story, expansion of trust and foundation fundraising, and continued development of major-donor relationships.

Principal funding sources

The charity's income is derived principally from donations and legacies, including gifts from individuals, churches and ministries, and substantial support from charitable trusts and foundations, together with grants, income from charitable activities and events, and trading income through the subsidiary.

In 2025, trusts and foundations were the largest individual source of income at £437,677, while grant income totalled £199,500. Together, these sources accounted for £637,177, representing approximately 79% of total income. Event income contributed a further £93,207, with individual gifts of £37,392, gifts from churches and ministries of £11,950, and trading income of £17,243.

The trustees note that a significant proportion of income continues to be derived from a relatively small number of major funders, particularly trusts, foundations and grant-making bodies, and managing this concentration remains a key focus of the charity's income-development strategy. The trustees are therefore continuing to focus on broadening the donor base, increasing regular giving, developing major-donor relationships and diversifying income streams.

Going concern

The trustees have considered the financial position of the charity, including the surplus of £139,477 recorded for the year and unrestricted free reserves of approximately £102,067 at 31 December 2025, together with cash-flow forecasts, future income streams and ongoing commitments, including the office lease at Ram Mill, Chadderton. While the trustees recognise the importance of continuing to strengthen reserves towards the charity's long-term target level, the significant improvement in financial performance and liquidity during the year has strengthened the charity's financial position and resilience. The trustees are satisfied that the charity remains a going concern for the foreseeable future, having regard in particular to:

- a strengthened income-development strategy, supported by an external fundraising consultancy and focused on major-donor development, trusts, foundations and regular giving;
- strong supporter engagement and increased donor confidence;
- continued match-funding support from the Souter Foundation, which encourages additional donor giving;
- income from fundraising, charitable activities and events that is expected to remain stable or increase during 2026; and
- careful monitoring of expenditure and cash flow by the trustees and senior leadership team, with appropriate operational cost controls maintained.

On the basis of these factors, together with projected cash flows and expected future income, the trustees are satisfied that the charity has sufficient resources to continue operating and to meet its obligations for at least 12 months from the date of approval of these financial statements. Accordingly, the financial statements have been prepared on a going concern basis.

Statement of Trustees' Responsibilities

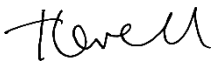
The trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Applicable law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This Trustees' annual report, including the financial review, has been approved by the trustees on the date shown below and is signed on their behalf by:



Timothy John Levell
Chair of Trustees, on behalf of the Board of Trustees
Date: 11th September 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIGHT YEAR ENDING 31 DECEMBER 2025

I report to the Trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which are set out on pages 11 to 23.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required under an audit, and consequently no audit opinion is expressed on the accounts for the year ended 31 December 2024 .

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no material matters have come to our attention in connection with the examination which gives me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel McGuren, ACMA CGMA
3 Chancet Wood Rise
Sheffield
S8 7TT

Signature: 

Date: 30th September 2026

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDING 31 DECEMBER 2025

	Notes	Unrestricted Funds	Restricted Funds	**Total 2025**	Total 2024
INCOMING RESOURCES		£	£	**£**	£
Incoming resources from generating funds:					
Donations and legacies	3a	598,443	93,500	**691,943**	484,233
Other income from Charitable activities	3b	97,041	0	**97,041**	111,566
Other Trading income	3c	17,243	0	**17,243**	15,420
Investment income	3d	214	0	**214**	615
TOTAL INCOMING RESOURCES		712,941	93,500	**806,441**	611,834
RESOURCES EXPENDED					
Charitable activities	4	537,417	51,301	**588,718**	569,799
Costs of Generating Voluntary Income	5	66,464	0	**66,464**	64,336
Costs of Fund Generating Activities	5	11,782	0	**11,782**	19,992
TOTAL RESOURCES EXPENDED		615,663	51,301	**666,964**	654,127
NET(OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS		97,278	42,199	**139,477**	(42,293)
TRANSFERS					
Transfer between Funds		0	0	**0**	0
NET MOVEMENT IN FUNDS		97,278	42,199	**139,477**	(42,293)
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		8,239	0	**8,239**	50,532
TOTAL FUNDS CARRIED FORWARD		105,517	42,199	**147,716**	8,239

	Note	Unrestricted Funds	Restricted Funds	**Total 2025**	Total 2024
		£	£	**£**	£
INCOMING RESOURCES		712,727	93,500	**806,227**	611,219
TOTAL RESOURCES EXPENDED		(615,663)	(51,301)	**(666,964)**	(654,127)
OPERATING SURPLUS/(DEFICIT)		97,064	42,199	**139,263**	(42,908)
OTHER INCOME					
Investment Income	2d	214	0	**214**	615
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		97,278	42,199	**139,477**	(42,293)

The charity has no recognised gains or losses other than the results for the year as set out above.

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2025

	Note	**LIGHT Group 2025**	LIGHT Group 2024	**LIGHT Trust 2025**	LIGHT Trust 2024
		£	£	**£**	£
FIXED ASSETS					
Tangible fixed assets	10	**3,450**	4,638	**3,450**	4,638
		3,450	4,638	**3,450**	4,638
CURRENT ASSETS					
Stocks	11	**4,291**	2,254	**0**	0
Debtors	12	**54,125**	13,714	**70,985**	19,546
Investments	11a	**0**	0	**1**	1
Cash at bank and in hand	13	**119,629**	10,604	**106,059**	6,025
		178,045	26,572	**177,045**	25,572
CREDITORS: Amounts falling due within one year	14	**33,780**	22,972	**32,780**	21,972
NET CURRENT ASSETS		**144,265**	3,600	**144,265**	3,600
NET ASSETS		**147,716**	**8,238**	**147,716**	8,238
FUNDS OF THE CHARITY					
Restricted Income Funds	14a	**42,199**	0	**42,199**	0
Unrestricted Income Funds	16	**105,517**	8,239	**105,517**	8,239
		147,716	8,239	**147,716**	8,239

These financial statements were approved by the trustees on 11 September 2026 and signed on their behalf by:

Trustee

Trustee

CONSOLIDATED STATEMENT OF CASHFLOWS
YEAR ENDING 31 DECEMBER 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net cash received (spent)	139,263	(42,908)
Adjustments to cash from non-cash items		
Depreciation and loss on sale of asset	2,245	3,078
	141,508	**(39,830)**
Working capital adjustments		
Decrease/(increase) in stocks	(2,037)	(70)
Decrease/(increase) in debtors	(40,411)	(10,463)
Increase/(decrease) in creditors	10,808	(5,381)
Net cash flows from operating activities	**109,868**	**(55,744)**
Cash flows from investing activities		
Interest received from savings	214	615
Disposals of tangible Fixed Assets	42	0
Purchase of tangible Fixed Assets	(1,099)	(3,301)
Net cash flows from investing activities	(843)	(2,686)
Net (decrease)/increase in cash and cash equivalents	109,025	(58,430)
Cash and cash equivalents at 1 January	10,604	69,034
Cash and cash equivalents at 31 December	119,629	10,604

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDING 31 DECEMBER 2025

ACCOUNTING POLICIES

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102) effective April 2019) and the Charities Act 2011.

Light meets the definition of a public benefit entity under FRS102. Assets and liabilities are recognised at historical cost of the transaction unless otherwise stated in the relevant accounting policy.

Statement of Financial Activity

These are the consolidated financial statements for Light and Light Music Trading Limited. The consolidated financial statements consolidate the financial statements of the charity and its subsidiary drawn up to the 31 December 2025.

A subsidiary is an entity controlled by charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Transactions, balances and unrealised gains between the charity and its subsidiary are eliminated in full.

Incoming Resources

Donations & Legacies

Donations and gifts are generally only recognised when received by or on behalf of the charity. In exceptional cases, if an amount is significant, gifts are recognised as income

when the charity is notified of a commitment to make a donation and the trustees are virtually certain they will receive the resources, and the monetary value can be measured reliably.

Income tax

Income tax recoverable on gift aid donations is recognised on a receivable basis.

Grants

Grants to the charity are accounted for as soon as the charity is notified of its legal entitlement and the amount due can be reliably measured. Where there are certain terms or conditions that must be met before entitlement to the resources, the income is deferred and included in creditors until the conditions have been met.

Grant funding agreements may contain performance conditions, for example, payments may be linked to a particular event taking place or costs being incurred. In these circumstances, income is only recognised when the performance-related conditions are within the charity's control and there is sufficient evidence that they have been or will be met.

Conditions imposed may also specify the time period over which the expenditure of resources on an activity can take place. Specification of a time period may amount to a pre-condition for use that limits the charity's ability to spend the grant until it has performed the activity related to the specified time period.

Income from charitable activities

All income from events and activities is recognised when due.

Income from fund-generating activities.

Income from fundraising events is accounted for in the period in which the charity is entitled to receipt.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDING 31 DECEMBER 2025

Income from trading activities

Turnover is measured at the fair value of consideration received or receivable for goods provided in the normal course of business. It is shown net of VAT and discounts and is recognised when the sale takes place.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

Direct Charitable Expenditure

Expenditure is allocated to activity headings in accordance with the Charity SORP (FRS 102) based on actual resource usage.

Costs are directly attributed to specific activities wherever possible. Support costs and other shared costs are apportioned on a reasonable and consistent basis, reflecting the proportion of resources used by each activity.

Expenditure is analysed between, Raising Funds, Trading Activities, Charitable Activities and Governance

The allocation methodology is reviewed periodically to ensure it remains appropriate and compliant with SORP requirements.

Governance

These include costs of governance arrangements relating to the running of the charity rather than direct management functions inherent in generating funds or charitable activities. This includes such items as independent examination, legal advice for trustees and costs associated with constitutional and statutory requirements, including trustee's meetings.

Governance costs are allocated in accordance with the Charity SORP (FRS 102) and are separately disclosed within the Statement of Financial Activities.

Staff Costs and Employee Benefits

Staff costs include salaries and wages, employer's National Insurance contributions, pension contributions, and other benefits paid to employees. Staff remuneration is accounted for on an accruals basis and includes any amounts payable for pro-rata staff where employees have worked part of the year.

Short-Term Employee Benefits

Short-term employee benefits, including annual leave entitlement earned but not yet taken, are recognised as a liability in the balance sheet and included within accruals. Payments for untaken leave are measured at the employee's expected salary cost at the reporting date.

Key Management Personnel

Key management personnel are those with authority and responsibility for planning, directing, and controlling the activities of the charity. The charity discloses total remuneration for key management personnel in the notes to the financial statements.

Termination Benefits

Termination benefits are recognised when the charity is demonstrably committed to terminating the employment of an employee or providing benefits as a result of an offer made to encourage voluntary redundancy, in line with FRS 102 and the Charities SORP.

Pro-rata and Part-Time Staff

Staff employed on a part-time or temporary basis are accounted for on a pro-rata basis to reflect the portion of the year worked. Salaries and associated benefits are recognised in the period in which the employee provides the service.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDING 31 DECEMBER 2025

Fixed Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost, or if gifted, at the value to the charity on receipt. Depreciation is calculated on the costs or valuation of the assets at the rate of 25% (2020: 25%) using the straight-line method.

Current Assets

Amounts owing to the charity at 31 December 2024 in respect of income are shown as debtors less provision for amounts that may prove uncollectable.

Funds

Funds held by the charity are:

Unrestricted general funds

These are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Judgements and estimates

The Trustees were not required to make any significant judgements when applying the charity's accounting policies. They are also not aware of any key sources of estimation uncertainty that would affect the carrying value of the charity's assets and liabilities in the next reporting period or any significant risks of material adjustment within the next reporting period.

Stock

Stocks are stated at the lower of cost and net realisable value. Stock is reviewed at the period end for evidence of impairment with a provision made for any stock that is damaged or unlikely to be sold for more than cost.

Leases

Assets held under finance lease are capitalised at their fair value at the start of their term. They are depreciated over their useful lives or the lease term if shorter. Finance charges are allocated over the periods of the leases in proportion to the outstanding capital amount. Operating lease costs are charged directly in the period to which they relate.

Pension costs

The charity participates in a defined contribution pension scheme for the benefit of its employees. Charity contributions to the scheme are recognised in the period in which they become payable.

2. COMMERCIAL TRADING OPERATIONS AND INVESTMENT IN A TRADING SUBSIDARY

The wholly owned trading subsidiary, Light Music Trading Limited, which is incorporated in the United Kingdom aims to pay all its profits to the charity by gift aid. Light Music Trading Limited sells, CDS, T-Shirts, socks, posters, hats, stickers, wristbands, and clothes rails associated with work of the charity. The charity owns the entire issue and shares capital of the subsidiary. A summary of the trading results is shown below.

	Funds Total £	Funds Total £	**TOTAL 2025** £	TOTAL 2024 £
TURNOVER		0	**17,243**	15,420
Cost of sales		0	**(7,458)**	**(8,701)**
GROSS PROFIT	0	0	**9,785**	6,719
Distribution costs			**(4,928)**	(3,384)
Administrative Expenses			**(4,857)**	(3,335)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			**0**	0
Tax on profit on ordinary activities			**0**	0
RETAINED PROFIT FOR THE FINANCIAL YEAR			**0**	0
Balance brought forward			**0**	0
Balance carried forward			**0**	0

NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDING 31 DECEMBER 2025

	Unrestricted Funds	Restricted Funds	**TOTAL**	TOTAL
3a Donations and legacies	Total	Total	**2025**	2024
	£	£	£	£
Gifts Individuals	37,392	0	**37,392**	46,851
Gifts Churches & Ministries	11,950	0	**11,950**	4,430
Gifts Business	0	0	**0**	0
Gifts Trusts & Foundations	437,677	0	**437,677**	404,985
Gift from Old Light charity	0			
Tax Refund	5,423	0	**5,423**	7,968
Grants received	106,000	93,500	**199,500**	20,000
	598,443	93,500	**691,943**	484,233
3b Incoming Resources from Charitable Activities				
Event Income	93,207	0	**93,207**	103,716
Speakers Fees	500		**500**	475
Production	3,334	0	**3,334**	7,375
	97,041	0	**97,041**	111,566
3c Income from other trading activities				
Trading Sales	17,243	0	**17,243**	15,420
Fundraising Events	0	0	**0**	0
	17,243	0	**17,243**	15,420
3d Investment Income				
Bank Interest Received	214	0	**214**	615
	214	0	**214**	615
3e Other Incoming Resources	0	0	**0**	0
TOTAL INCOMING RESOURCES	712,941	93,500	**806,441**	611,834

Many volunteers give freely of their time in the service of our Lord for the charity, the value of which is unquantifiable.

NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDING 31 DECEMBER 2025

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	**T O T A L**	T O T A L
	Total	Total	**2025**	2024
	£	£	£	£
Costs of Direct Charitable Activities	486,117	51,301	**537,418**	569,799
	486,117	51,301	**537,418**	569,799

4a COSTS OF CHARITABLE ACTIVITIES BY ACTIVITIES TYPE

	Activities undertaken directly	Support costs	**T O T A L**	T O T A L
	Total	Total	**2025**	2024
	£	£	£	£
Costs of Direct Charitable Activities	586,389	0	**586,389**	567,727
Governance costs	0	2,329	**2,329**	2,072
	586,389	2,329	**588,718**	569,799

5. COSTS OF GENERATING FUNDS

	Activities undertaken directly	Support costs	**T O T A L**	T O T A L
	Total	Total	**2025**	2024
	£	£	£	£
Costs of Generating Voluntary Income	66,464	0	**66,464**	64,336
Costs of Fund Generating Activities	11,782	0	**11,782**	19,992
	78,246		**78,246**	84,328

NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDING 31 DECEMBER 2025

6. GOVERNANCE COSTS

	Unrestricted Funds	**T O T A L**	T O T A L
	Total	**2025**	2024
	£	£	£
Independent examiner's fee	975	**975**	695
Other Governance costs	1,354	**1,354**	2,072
	2,329	**2,329**	2,767

7. NET INCOMING RESOURCES FOR THE YEAR

	T O T A L	T O T A L
This is stated after charging	**2025**	2024
Independent examiner's fee	**975**	695
Depreciation of owned assets	**2,245**	3,078
Loss on disposal	**42**	0

8. TAX ON SURPLUS ON ORDINARIES ACTIVITIES

	2025	2024
	£	£
Corporation tax based on the results of the trading		
for the year at nil% (2024 :nil)	**0**	0
	0	0

9. INFORMATION REGARDING TRUSTEES AND EMPLOYEES

	TOTAL	TOTAL
This is stated after charging	**2025**	2024
Employee costs during the year:	**£**	£
Wages and salaries	**336,192**	**328,044**
Social security costs	**42,414**	**34,483**
Pension costs	**11,900**	**10,761**
	390,505	373,288
Average number of staff employed:	**No.**	No.
Raising funds and Charitable Activities	**6**	6
Management	**2**	2
	8	8

In 2025, two employees received total remuneration in excess of £60,000:
• One employee earned between £60,000 and £70,000
• One employee earned between £110,000 and £120,000

(2024: Two employees received total remuneration in excess of £60,000: one employee earned between £60,000 and £70,000 and one employee earned between £100,000 and £110,000.)

The total remuneration of the charity's key management personnel, including salaries, pension contributions, and employer's National Insurance contributions, was £180,732 (2024: £175,050).

During the year, the CEO's salary remained at a level previously approved by the trustees to reflect the cost of securing rental accommodation in London, where the charity's operational base is located. This remuneration does not include any separate housing allowance or benefit in kind.

The trustees confirm that remuneration was paid in accordance with the charity's remuneration policy and that no benefits in kind (such as rent payments, housing provision, or accommodation allowances) were provided.

Amounts paid or reimbursed to Trustees, in their capacity as Trustees: £Nil.

NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDING 31 DECEMBER 2025

10. Fixed Assets

Light Group

		£	£	£	Total £
		Office Equipment	Computer Equipment	Tech/Music Equipment	
Cost	at 1 January 2025	1,756	4,166	2,517	**8,439**
	Additions	0	1,099	0	**1,099**
	Disposals	(574)	0	0	**(574)**
	at 31 December 2025	1,182	5,265	2,517	**8,963**
Depreciation	at 1 January 2025	1,120	1,116	1,565	**3,801**
	Charge for year	485	1,071	689	**2,245**
	Disposals	(532)	0	0	**(532)**
	at 31 December 2025	1,073	2,187	2,254	**5,514**
Net Book Value	**at 31 December 2025**	**109**	**3,078**	**263**	**3,450**
	at 31 December 2024	636	3,049	952	4,638

Light Trust

		£	£	£	£
		Office Equipment	Computer Equipment	Tech/Music Equipment	**Total**
Cost	at 1 January 2025	1,756	4,166	2,517	**8,439**
	Additions	0	1,099	0	**1,099**
	Disposals	(574)	0	0	**(574)**
	at 31 December 2025	1,182	5,265	2,517	**8,963**
Depreciation	at 1 January 2025	1,120	1,116	1,565	**3,801**
	Charge for year	485	1,071	689	**2,245**
	Disposals	(532)	0	0	**(532)**
	at 31 December 2025	1,073	2,187	2,254	**5,514**

NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDING 31 DECEMBER 2025

11. Stocks

	LIGHT Group 2025	LIGHT Group 2024	**LIGHT Trust 2025**	LIGHT Trust 2024
	£	£	**£**	£
Stocks of finished goods and goods for resale	**4,291**	2,184	**0**	0
	4,291	2,184	**0**	0

11a. Investments

	LIGHT Group 2025	LIGHT Group 2024	**LIGHT Trust 2025**	LIGHT Trust 2024
	£	£	**£**	£
Investment in Trading Company	**0**	0	**1**	1
	0	0	**1**	1

12. Debtors

	LIGHT Group 2025	LIGHT Group 2024	**LIGHT Trust 2025**	LIGHT Trust 2024
	£	£	**£**	£
Trade debtors	**51,330**	3,640	**51,330**	3,640
Prepayments and accrued income	**1,752**	9,031	**1,752**	9,031
Gift Aid Recoverable	**1,043**	1,043	**1,043**	1,043
Other Debtors	**0**	0	**16,860**	5,832
	54,125	13,714	**70,985**	19,546

13. Cash at Bank & In Hand

	LIGHT Group 2025	LIGHT Group 2024	**LIGHT Trust 2025**	LIGHT Trust 2024
	£	£	**£**	£
Current Account	**119,587**	**10,498**	**106,017**	**5,919**
Business reserves	**42**	**106**	**42**	**106**
	119,629	10,604	**106,059**	6,025

14. Creditors : Amounts falling due within one year

	LIGHT Group 2025	LIGHT Group 2024	**LIGHT Trust 2025**	LIGHT Trust 2024
	£	£	**£**	£
Trade creditors	**8,142**	6,233	**8,142**	6,233
Taxation and social security	**16,877**	10,614	**16,877**	10,614
Accruals and deferred income	**8,761**	6,125	**7,761**	5,125
	33,780	22,972	**32,780**	21,972

15. Creditors : Amounts falling due after one year is Nil

Creditors : Amounts falling due after one year is Nil

	LIGHT Group 2025	LIGHT Group 2024	**LIGHT Trust 2025**	LIGHT Trust 2024
	£	£	**£**	£
Bank loans	**0**	0	**0**	0
Obligations under finance leases	**0**	0	**0**	0
	0	0	**0**	0

15. RELATED PARTY TRANSACTIONS

Appropriate expenses (wages, premises costs etc.) were recharged to the trading company at cost.
There were no outstanding balances between the charity and the trading company at 31 December 2025.

At the period end no expenses or wages were owed to L West or N Milnes, both senior managers of the charity.

£1,200 (2024 - £1,250) was received in donations from Trustee Timothy John Levell.

£2,400 (2024 - £0) was received from North Church UK, of which David Campbell Niblock is also a trustee. No donations were received from David Campbell Niblock during the year.

16. RECONCILIATION OF MOVEMENTS IN FUNDS

16.RECONCILIATION OF MOVEMENTS IN FUNDS

	Balance at	Movement in Resources		Balance at
	31-Dec-24	Incoming	Outgoing	31-Dec-25
	£	£	£	£
Unrestricted Funds				
General Fund	8,239	712,941	(615,663)	**105,517**
16a. Restricted Funds	0	93,500	(51,301)	**42,199**
	8,239	806,441	(666,964)	**147,716**

	Balance at	Movement in Resources		Balance at
	31-Dec-23	Incoming	Outgoing	31-Dec-24
	£	£	£	£
Unrestricted Funds	50,532	611,834	(654,127)	**8,239**
Restricted Funds	0	0	0	**0**
	50,532	611,834	(654,127)	8,239

The restricted fund balance of £42,199 at 31 December 2025 relates to income received specifically for the Illuminate Tour programme. These funds are restricted by the donors for expenditure connected with the planning, preparation, delivery, production, travel, events, and ministry activities associated with the Illuminate Tour and will be applied for those purposes in future accounting periods.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

17. ANALYSIS OF NET ASSETS BY FUND

	Tangible Fixed Assets	Net Current Assets / (Liabilities)	Creditors Due after One Year
	£	£	£
Restricted Funds	0	42,199	0
	0	42,199	0
Unrestricted Funds	3,450	102,066	0
	3,450	102,066	0

18. OPERATING LEASE COMMITMENTS

The charity occupies office premises at Ram Mill, Chadderton under an operating lease commencing on 1 April 2024 and expiring on 31 March 2029. The lease requires annual rental payments of £21,000, payable quarterly in advance. A rent deposit of £1,750 plus VAT has been paid.

The lease contains a tenant break option exercisable on 1 April 2027, subject to six months' written notice and settlement of all outstanding lease obligations. For the purposes of this disclosure, the Trustees have assumed that the lease will continue for the full contractual term.

At 31 December 2025, the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	2025 Property Lease	2025 Other	2024 Property Lease	2024 Other
	£	£	£	£
Within one year	**21,000**		21,000	
Between one and five years	**47,250**		63,000	
After five years				

19. CONTINGENCIES

The Trustees have confirmed that there were no contingent liabilities requiring disclosure at 31 December 2025.

20. GOING CONCERN

The Trustees have considered the financial position of the charity, including the surplus of £139,477 recorded for the year and unrestricted free reserves of approximately £102,067 at 31 December 2025, together with cash flow forecasts, future income streams, and ongoing commitments, including the office lease at Ram Mill, Chadderton.

While the Trustees recognise the importance of continuing to strengthen reserves towards the charity's long-term target level, the significant improvement in financial performance and liquidity during the year has strengthened the charity's financial position and resilience.

The Trustees are satisfied that the charity remains a going concern for the foreseeable future for the following reasons:

- A strengthened income development strategy is in place, supported by external fundraising consultancy and focused on major donor development, trusts, foundations, and regular giving.
- The charity continues to benefit from strong supporter engagement and increased donor confidence.
- Match-funding support from the Souter Foundation has continued to encourage additional donor giving.
- Income from fundraising, charitable activities, and events is expected to remain stable or increase during 2026.
- Expenditure and cash flow continue to be carefully monitored by the Trustees and senior leadership team.
- The charity has maintained appropriate operational cost controls while continuing to invest strategically in ministry and fundraising activity.

Based on these factors, together with projected cash flows and expected future income, the Trustees are satisfied that the charity has sufficient resources to continue operating and to meet its obligations for at least 12 months from the date of approval of these financial statements. Accordingly, the financial statements have been prepared on a going concern basis.

21. PENSION

The charity operates a defined contribution pension scheme for the benefit of its employees. All pension contributions due at the balance sheet date had been paid.