CHARITY REGISTRATION NUMBER: 1201581

EMMANUEL PREBYTERIAN CHURCH

Unaudited Financial Statements

31 December 2025

BENSIRI CONSULTANCY SERVICES LIMITED
Certified Accountants
Business Incubation Centre
Durham Way South
Newton Aycliffe
Durham
DL5 6XP

EMMANUEL PREBYTERIAN CHURCH

Financial Statements

Year ended 31 December 2025

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EMMANUEL PREBYTERIAN CHURCH

Trustees' Annual Report

Year ended 31 December 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name	EMMANUEL PREBYTERIAN CHURCH
Charity registration number	1201581
Principal office	101 Riggindale Road Streatham London SW16 1QH
The trustees	
	Rev. Rose Teteki Abbey Mr. Osei Boakye Ms. Betty Ramsey Ms. Edna Buabeng
Independent examiner	Kofi Amaoah Bentil - LLM, CAT, BBA(Hons) Banking & Fin. Business Incubation Centre Durham Way South Newton Aycliffe Durham DL5 6XP

Structure, governance and management

Rev Rose Teteki Abbey is the Head Pastor; he is responsible for the daily management of the Charity, with support from the Trustee members. Mr Osei Boakye - Trustee Member Ms Betty Ramsay - Trustee Member and Ms Edna Buabeng - Trustee Member

Objectives and activities

TO ADVANCE THE CHRISTIAN FAITH IN STREATHAM LONDON FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PUBLIC WORSHIP, PRAYER MEETINGS, RELIGIOUS CEREMONIES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS, PASTORAL WORK SUCH AS PROVIDING SUPPORT TO THOSE IN POVERTY OR OTHER CHARITABLE NEED, PRODUCING AND/OR DISTRIBUTING LITERATURE ON CHRISTIAN FAITH TO ENLIGHTEN OTHERS ABOUT THE CHRISTIAN RELIGION.

Achievements and performance

During the reporting year, the Church continued to support the community, particularly people experiencing homelessness and poverty, through the provision of food, clothing and personal hygiene items. The Church was also honoured to have led a number of individuals within the community to Christ as new believers in the Word of God.

Financial review

A review of the financial position at the end of the charity's reporting period suggest that a reasonable amount of assets have been acquired and the charity is getting into a position where it can start holding financial reserves.

The trustees' annual report was approved on 31 December 2025 and signed on behalf of the board of trustees by:

EMMANUEL PREBYTERIAN CHURCH

Independent Examiner's Report to the Trustees of EMMANUEL PREBYTERIAN CHURCH

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of EMMANUEL PREBYTERIAN CHURCH ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

I report on the accounts for the year ended 31st December 2025.
Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 145 (1) of the Charities Act 2011) and that an independent examination is required. The charity's gross income is above £25,000 and I am qualified to undertake the examination by being a qualified Certified Accounting Technician, supervised by HMRC Anti-Money Laundering. Having satisfied myself that the charity is not subject to audit under the charity's Act 2011 and is eligible for independent examination, it is my responsibility to: examine the accounts under Section 145(a) of the 2011 Act and to state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe: 1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or 2. the accounts do not accord with those records; or the accounts do not comply with the accounting requirements of section 134 of the 2011 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kofi Amaoah Bentil - LLM, CAT, BBA(Hons) Banking & Fin.
Independent Examiner

Business Incubation Centre
Durham Way South
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Durham
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EMMANUEL PREBYTERIAN CHURCH

Statement of Financial Activities

Year ended 31 December 2025

	Note	Year to 31 Dec 25 Unrestricted funds £	Restricted funds £	Total funds £	Period from 11 Nov 23 to 31 Dec 24 Total funds £
Income and endowments					
Donations and legacies	**4**	191,960	20,000	211,960	96,553
Total income		191,960	20,000	211,960	96,553
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**5**	142,643	11,963	154,605	44,332
Total expenditure		142,643	11,963	154,605	44,332
Net income and net movement in funds		49,317	8,037	57,355	52,221
Reconciliation of funds					
Total funds brought forward		258,986	–	258,986	206,765
Total funds carried forward		308,303	8,037	316,340	258,986

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

EMMANUEL PREBYTERIAN CHURCH

Statement of Financial Position

31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	**10**	5,561	6,951
Current assets			
Debtors	**11**	15,327	15,327
Cash at bank and in hand		302,224	243,479
		317,551	258,806
Creditors: amounts falling due within one year	**12**	6,771	6,771
Net current assets		310,780	252,035
Total assets less current liabilities		316,341	258,986
Funds of the charity			
Restricted funds		8,037	850
Unrestricted funds		308,303	258,136
Total charity funds	**13**	316,340	258,986

These financial statements were approved by the board of trustees and authorised for issue on 31 Dec 25, and are signed on behalf of the board by:

Rev. Rose Teteki Abbey

The notes on pages 7 to 12 form part of these financial statements.

EMMANUEL PREBYTERIAN CHURCH

Statement of Cash Flows

Year ended 31 December 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income	57,355	52,221
Adjustments for:		
Depreciation of tangible fixed assets	1,390	1,738
Changes in:		
Trade and other debtors	–	(15,327)
Trade and other creditors	–	6,771
Cash generated from operations	58,745	45,403
Net cash from operating activities	58,745	45,403
Net increase in cash and cash equivalents	58,745	45,403
Cash and cash equivalents at beginning of year	243,479	–
Cash and cash equivalents at end of year	302,224	45,403

The notes on pages 7 to 12 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 101, Riggindale Road, Streatham, London, DA11 8AU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
Donations type 1	191,960	20,000	211,960

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations type 1	95,703	850	96,553

5. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Costs of raising donations and legacies - Donations	142,643	11,963	154,605

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Donations	44,332	–	44,332

6. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	1,390	1,738

7. Independent examination fees

	Year to 31 Dec 25	Period from 11 Nov 23 to 31 Dec 24
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	550	550

8. Staff costs

The average head count of employees during the year was Nil (2025: Nil).

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

9. Trustee remuneration and expenses

No Trustee received a remuneration during the period

10. Tangible fixed assets

	Equipment
	£
Cost	
At 1 January 2025 and 31 December 2025	8,689
Depreciation	
At 1 January 2025	1,738
Charge for the year	1,390
At 31 December 2025	3,128
Carrying amount	
At 31 December 2025	5,561
At 31 December 2024	6,951

11. Debtors

	2025	2024
	£	£
Other debtors	15,327	15,327

12. Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	6,771	6,771

13. Analysis of charitable funds

Unrestricted funds

	At 1 January 2025	Income	Expenditure	**At 31 December 2025**
	£	£	£	£
General funds	258,986	191,960	(142,643)	308,303

	At 11 November 2023	Income	Expenditure	At 31 December 2024
	£	£	£	£
General funds	206,765	95,703	(44,332)	258,136

Restricted funds

	At 1 January 2025	Income	Expenditure	**At 31 December 2025**
	£	£	£	£
Restricted Fund 1 - desc in a/cs	–	20,000	(11,963)	8,037

	At 11 November 2023	Income	Expenditure	At 31 December 2024
	£	£	£	£
Restricted Fund 1 - desc in a/cs	–	850	–	850

14. Analysis of changes in net debt

	At 1 Jan 2025	Cash flows	**At 31 Dec 2025**
	£	£	**£**
Cash at bank and in hand	243,479	58,745	302,224

The following pages do not form part of the financial statements.

EMMANUEL PREBYTERIAN CHURCH

Detailed Statement of Financial Activities

Year ended 31 December 2025

	Year to 31 Dec 25 £	Period from 11 Nov 23 to 31 Dec 24 £
Income and endowments		
Donations and legacies		
Donations type 1	211,960	96,553
Total income	211,960	96,553
Expenditure		
Costs of raising donations and legacies		
Rent	11,963	5,330
Repairs and maintenance	4,025	595
Motor vehicle expenses	4,150	–
Other motor/travel costs	3,005	968
Legal and professional fees	–	250
Telephone	1,580	–
Other office costs	129,882	37,189
	154,605	44,332
Total expenditure	154,605	44,332
Net income	57,355	52,221

EMMANUEL PREBYTERIAN CHURCH

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2025

	Year to 31 Dec 25 £	Period from 11 Nov 23 to 31 Dec 24 £
Costs of raising donations and legacies		
Costs of raising donations and legacies - Donations		
Donations - rent	11,963	5,330
Donations - repairs & maintenance	4,025	595
Donations - motor vehicle expenses	4,150	–
Donations - other motor/travel costs	3,005	968
Donations - legal and professional fees	–	250
Donations - telephone	1,580	–
Donations - other office costs	129,882	37,189
	154,605	44,332
Costs of raising donations and legacies	154,605	44,332