THE WOOLDRIDGE CHARITABLE TRUST

Trustees' Report

and Audited Financial Statements

for the year ended 9 November 2025

Registered Charity Number 1201514

THE WOOLDRIDGE CHARITABLE TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 9 NOVEMBER 2025

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THE WOOLDRIDGE CHARITABLE TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 9 NOVEMBER 2025

CHARITY INFORMATION

Trustees

Jonathan Rowland
Amy Elizabeth Rowland

Principal office

TLT LLP
One Redcliff Street
Bristol
BS1 6TP

Registered charity number

1201514

Independent Auditor

Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Bankers and Investment Manager

Coutts & Co
440 Strand
London
WC2R 0QS

TRUSTEES' REPORT

The Trustees present their report and the unaudited financial statements of the charity for the year ended 9 November 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Wooldridge Charitable Trust is a registered charity (reg. no. 1201514) constituted under a trust deed dated 10 November 2022, and registered as a charity on 06 January 2023.

Under the terms of the trust deed, the minimum number of trustees is two and the maximum number is five. During their lifetimes, the Settlors, or the survivor of them, have the power to appoint and remove trustees. Subject to those provisions, the trustees may also appoint trustees from time to time in accordance with the trust deed.

All trustees are required to sign a declaration of willingness to act before becoming eligible to vote at trustee meetings.

The charity is managed by the trustees, with all decisions taken by the trustees. Professional advice is obtained where appropriate.

OBJECTIVES AND ACTIVITIES

The charity's objects are to relieve children and young persons in need or distress (whether material, physical, mental or emotional) in any part of the world and in such manner as the trustees may in their absolute discretion think fit; and (b) to further such other objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the trustees may in their absolute discretion think fit.

The trustees shall apply the income and capital of the trust in promoting the objects in such manner as the trustees in their absolute discretion think fit and in doing so may make grants and donations to such institutions, foundations, trusts, individuals and undertakings, at such time and in such manner as the trustees in their absolute discretion think fit.

In determining how the charity should pursue its objects, the trustees have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

Incoming resources for the year amounted to £286,973 (2024: £273,015) and donations of £50,000 (2024: £nil), investment income of £223,144 (2024: £273,015) arising from the charity's cash holding, and transfers from expendable endowment to income funds of £13,829 (2024: £nil).

Charitable expenditure in the year comprised grants to charitable organisations totalling £126,000 (2024: £411,000), and support and governance costs amounted to £8,904 (2024: £5,929) giving total resources expended of £134,904 (2024: £416,929).

At 9 November 2025 the charity's total funds amounted to £5,068,948 (2024: £4,930,708) with free reserves of £27,777 (2024 overdrawn: £74,292). The trustees recognise deficits on free reserves may arise from time to time due to the timing of recognition of liabilities and transfers from the expendable endowment fund and are content with the overall fund position at the year end.

PLANS FOR FUTURE PERIODS

The trustees intend to continue the charity's grant-making activity.

TRUSTEES' REPORT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPOINTMENT OF INDEPENDENT AUDITOR

During the year under review the charity exceeded the threshold for audit and appointed Blue Spire Limited as auditor to the charity. Blue Spire Limited have expressed their willingness to continue as auditor to the charity for subsequent financial years where the charity remains over the audit threshold.

Approved by the trustees and signed on their behalf.

Jonathan Rowland (Trustee)

Date 08 SEP 2026

INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report to the Trustees of The Wooldridge Charitable Trust

Opinion
We have audited the financial statements of The Wooldridge Charitable Trust (the 'charity') for the year ended 9 November 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 9 November 2025, and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:
- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the Charity and the industry in which it operates, we identified the principal laws and regulations that directly affect the financial statements to be the Charities Act, and Trustee Act. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

In addition, the Charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. As an investment and donation funded grantmaker there is a limitation to areas most likely to have such an effect. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence if any.

Audit procedures performed by the engagement team included:
- Enquiry of those charged with governance around actual and potential litigation and claims and any instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for.This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Blue Spire Limited

Blue Spire Limited, Statutory Auditor

Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 08 September 2026

Blue Spire Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE WOOLDRIDGE CHARITABLE TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 9 NOVEMBER 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds £	Endowment Funds £	2025 Total Funds £	2024 Total Funds £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	1	-	50,000	50,000	-
Income from investments	2	223,144	-	223,144	273,015
Total		223,144	50,000	273,144	273,015
EXPENDITURE ON:					
Charitable activities	3	134,904	-	134,904	416,929
Total		134,904	-	134,904	416,929
Net gains/(losses) on investment assets		-	-	-	-
Net income/(expenditure)		88,240	50,000	138,240	(143,914)
Transfers between funds	13	13,829	(13,829)	-	-
Net movement in funds		102,069	36,171	138,240	(143,914)
RECONCILIATION OF FUNDS					
Total funds brought forward	13	(74,292)	5,005,000	4,930,708	5,074,622
Total funds carried forward	13	27,777	5,041,171	5,068,948	4,930,708

None of the charity's activities were acquired or discontinued during the above two financial years.

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

THE WOOLDRIDGE CHARITABLE TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 9 NOVEMBER 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Note	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Investments		5,195,023		4,900,000	
Total Fixed assets		5,195,023		4,900,000	
CURRENT ASSETS					
Cash at hand and in bank		13,335		167,758	
Debtors		90,545		178,093	
Total current assets		103,880		345,851	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	9	229,955		178,143	
Net current assets/(liabilities)			5,068,948		5,067,708
Total assets less current liabilities			5,068,948		5,067,708
Creditors: amounts falling due after more than one year	10		-		137,000
Total assets/(liabilities)			5,068,948		4,930,708
THE FUNDS OF THE CHARITY					
Expendable endowment funds	13		5,041,171		5,005,000
Unrestricted funds	13		27,777		(74,292)
Total charity funds			5,068,948		4,930,708

The notes on pages 11 to 15 form part of these accounts.

The financial statements were approved by the board and signed on their behalf

Jonathan Rowland
Trustee

Date: 08 SEP 2026

STATEMENT OF FINANCIAL ACTIVITIES

General information, scope and basis of the financial statements

The Wooldridge Charitable Trust is an unincorporated charity constituted under a trust deed. The address of the principal office is given in the reference and administrative details section and the nature of the charity's operations and principal activities are given in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

During the year, the charity's gross income exceeded £250,000 for the first time, requiring the financial statements to be prepared on the accruals basis in accordance with the Charities SORP 2019 (FRS 102). In prior years the financial statements were prepared on the receipts and payments basis.

This represents a change in the basis of preparation rather than a change in accounting policy, as the receipts and payments basis does not constitute an accounting policy under FRS 102.

The comparative figures for the year ended 9 November 2024 have been restated from the receipts and payments basis to the accruals basis to recognise accrued income and expenditure at the transition date of 10 November 2023.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following expenditure headings:

- Raising funds; these include investment management fees charged by the charity's investment managers
- Charitable activities; these include grants to third parties and the costs of administering the charity inclusive of governance costs

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support and governance costs are those that assist the work of the charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in the governance of the charity and primarily associated with the constitution and statutory requirements.

VAT

The charity is not registered for VAT and is unable to recover VAT incurred. On this basis costs are recorded inclusive of VAT within the SOFA.

STATEMENT OF FINANCIAL ACTIVITIES

Taxation
The charity is considered to pass the tests set out in sections 521 to 536 Income Tax Act 2007 (ITA 2007), as such no income tax is payable on the charity's activities.

Investments
Investments include cash on deposit and short-term highly liquid investments with a maturity value of less than one year from the reporting date. These assets are held for investment purposes rather than to meet short-term cash commitments as they fall due.

These deposits are initially recognised at the amount deposited and are subsequently measured at the amount held plus interest earned.

Interest income is recognised in the Statement of Financial Activities as it is earned.

Debtors receivable and creditors payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Fund accounting
Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

STATEMENT OF FINANCIAL ACTIVITIES

1. Donations and legacies

	Unrestricted Funds £	Endowment Funds £	2025 Total Funds £	Unrestricted Funds £	Endowment Funds £	2024 Total Funds £
Addition from settlor	-	40,000	40,000	-	-	-
Gift Aid	-	10,000	10,000	-	-	-
	-	50,000	50,000	-	-	-

2. Investment income

	Unrestricted Funds £	Endowment Funds £	2025 Total Funds £	Unrestricted Funds £	Endowment Funds £	2024 Total Funds £
Interest on cash deposits	223,144	-	223,144	273,015	-	273,015
	223,144	-	223,144	273,015	-	273,015

3. Charitable activities

	Unrestricted Funds £	Endowment Funds £	2025 Total Funds £	Unrestricted Funds £	Endowment Funds £	2024 Total Funds £
Grants to institutions (see note 4)	126,000	-	126,000	411,000	-	411,000
Administrative services	5,604	-	5,604	4,849	-	4,849
Governance costs (see note 5)	3,300	-	3,300	1,080	-	1,080
	134,904	-	134,904	416,929	-	416,929

4. Grants to institutions (one grant and England and Wales unless indicated)

	2025 Unrestricted Funds £	2024 Unrestricted Funds £
Shift Organisation Ltd	-	180,000
The Jon Egging Trust	-	120,000
Snow Camp	126,000	-
Farms for City Children Limited	-	111,000
	126,000	411,000

5. Governance Costs

	Unrestricted Funds £	Endowment Funds £	2025 Total Funds £	Unrestricted Funds £	Endowment Funds £	2024 Total Funds £
Independent examiner's fees	-	-	-	1,080	-	1,080
Auditor's fees	3,300	-	3,300	-	-	-
	3,300	-	3,300	1,080	-	1,080

6. Auditor's remuneration

	Unrestricted Funds £	Funds Funds £	2025 Total Funds £	Unrestricted Funds £	Endowment Funds £	2024 Total Funds £
Auditor's fees - audit	3,300	-	3,300	-	-	-

7. Related party transactions

TLT LLP charged fees for the provision of administrative services of £5,604 (2024: £4,849), shown in note 3. The fees are authorised under clause 7 of the trust deed.

The charity has no employees, with all administration being carried out by the trustees.

No trustees received remuneration nor expenses in the year under review or the comparative year.

8. Investments

	2025 £	2024 £
Market value brought forward	4,900,000	-
Additions at cost	5,332,023	4,900,000
Disposals at proceeds	(5,037,000)	-
Market value carried forward	5,195,023	4,900,000
Asset distribution		
Term deposits	5,195,023	4,900,000
	5,195,023	4,900,000

9. Creditors: amounts falling due within one year

	Unrestricted Funds £	Endowment Funds £	2025 Total Funds £	Unrestricted Funds £	Endowment Funds £	2024 Total Funds £
Accruals - Audit/Examiner	4,380	-	4,380	1,080	-	1,080
Accruals - Administrative services	4,575	-	4,575	3,063	-	3,063
Accruals - Grants	221,000	-	221,000	174,000	-	174,000
	229,955	-	229,955	178,143	-	178,143

10. Debtors

	Unrestricted Funds £	Endowment Funds £	2025 Total Funds £	Unrestricted Funds £	Endowment Funds £	2024 Total Funds £
Accrued interest - Money Market	90,546	-	90,546	178,093	-	178,093
	90,546	-	90,546	178,093	-	178,093

STATEMENT OF FINANCIAL ACTIVITIES

11. Creditors: amounts falling due in more than one year

	Unrestricted Funds £	Endowment Funds £	2025 Total Funds £	Unrestricted Funds £	Endowment Funds £	2024 Total Funds £
Accruals - Grants	-	-	-	137,000	-	137,000
	-	-	-	137,000	-	137,000

12. Analysis of net assets between funds

	Unrestricted Funds £	Endowment Funds £	2025 Total Funds £	Unrestricted Funds £	Endowment Funds £	2024 Total Funds £
Fixed assets	-	5,195,023	5,195,023	-	4,900,000	4,900,000
Current assets	257,732	(153,852)	103,880	240,851	105,000	345,851
Current liabilities	(229,955)	-	(229,955)	(178,143)	-	(178,143)
Non-current liabilities	-	-	-	(137,000)	-	(137,000)
	27,777	5,041,171	5,068,948	(74,292)	5,005,000	4,930,708

13. Analysis of net movements in funds

	Unrestricted Funds £	Endowment Funds £	2025 Total Funds £	Unrestricted Funds £	Endowment Funds £	2024 Total Funds £
Total funds brought forward	(74,292)	5,005,000	4,930,708	69,622	5,005,000	5,074,622
Total incoming resources	223,144	50,000	273,144	273,015	-	273,015
Total resources expended	(134,904)	-	(134,904)	(416,929)	-	(416,929)
Transfers between funds	13,829	(13,829)	-	-	-	-
Total funds carried forward	27,777	5,041,171	5,068,948	(74,292)	5,005,000	4,930,708

The transfer of funds from the expendable endowment fund to unrestricted general fund was implemented by the trustees in order to provide resources for grant awards in furtherance of the charity's objectives as authorised by clause 2.2 of the trust deed.

14. First year preparation of accruals basis

As described in the accounting policies, these are the first financial statements prepared on the accruals basis and with the transition date being 10 November 2023. The comparative figures for the year ended 9 November 2024 have been adjusted accordingly from the receipts and payments accounts, as previously approved by the trustees, to accruals basis under SORP 2019 (FRS 102).

The principal adjustments to the comparative figures are accrued expenditure of £315,143 (2023: £1,674). The brought forward funds at 10 November 2023 have been adjusted as follows:

	Unrestricted Funds £	Endowment Funds £	Total Funds £
Funds per receipts and payments accounts	71,296	5,005,000	5,076,296
Creditors - accruals	(1,674)	-	(1,674)
Funds at 10 November 2023 (accruals basis)	69,622	5,005,000	5,074,622

STATEMENT OF FINANCIAL ACTIVITIES

15. Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	2025 Total Funds £	2024 Total Funds £
Financial assets		
Measured at fair value through net income/(expenditure):		
Fixed asset investments	5,195,023	4,900,000
	5,195,023	4,900,000

The income, expense, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

	2025 Total Funds £	2024 Total Funds £
Income and expense		
Financial assets measured at fair value through net income/(expenditure)		
Investment income	223,144	273,015
	223,144	273,015

STATEMENT OF FINANCIAL ACTIVITIES

14. Comparative statement of financial activities

	Note	Unrestricted Funds £	Endowment Funds £	2024 Total Funds £
INCOME AND ENDOWMENTS FROM:				
Investments		273,015	-	273,015
Total		273,015	-	273,015
EXPENDITURE ON:				
Charitable activities	3	416,929	-	416,929
Total		416,929	-	416,929
Net gains/(losses) on investment assets		-	-	-
Net income/(expenditure)		(143,914)	-	(143,914)
Transfers between funds	13	-	-	-
Net movement in funds		(143,914)	-	(143,914)
RECONCILIATION OF FUNDS				
Total funds brought forward	13	69,622	5,005,000	5,074,622
Total funds carried forward	13	(74,292)	5,005,000	4,930,708