Chartered Certified Accountants

Company registration number: CE031043
Charity registration number : 1201448

ATMA LOUNGE
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Cannon and Company Accountants Ltd
ACCA
Unit 1A
Park Farm Road
Folkestone
Kent
CT19 5EY

ACCA

ATMA Lounge
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ATMA Lounge
Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

The objectives of the charity are to advance, transmit, spread and propagate the religion of Krishna Consciousness as revealed in the teachings of Bhagavad Gita As It Is and Srimad Bhagavatam as taught by the Founder - Acarya A.C. Bhaktivedanta Swami Prabhupada and in accordance with the tenets of the International Society for Krishna Consciousness.

Atma Lounge is guided by the seven purposes that our Founder-Acarya, His Divine Grace A.C. Bhaktivedanta Swami Prabhupada, established when ISKCON was inaugurated. These purposes stand as our objectives for the charity.
The seven purposes of ISKCON are as follows:
1. To systematically propagate spiritual knowledge to society at large and to educate all people in the techniques of spiritual life in order to check the imbalance of values in life and to achieve real unity and peace in the world.
2. To propagate a consciousness of Krishna (God), as it is revealed in the great scriptures of India, Bhagavad Gita and Srimad-Bhagavatam.
3. To bring the members of the Society together with each other and nearer to Krishna, the prime entity, thus developing the idea within the members, and humanity at large, that each soul is part and parcel of the quality of Godhead (Krishna).
4. To teach and encourage the sankirtana movement, congregational chanting of the holy name of God, as revealed in the teachings of Lord Sri Caitanya Mahaprabhu.
5. To erect for the members and for society at large a holy place of transcendental pastimes dedicated to the personality of Krishna.
6. To bring the members closer together for the purpose of teaching a simpler, more natural way of life.
7. With a view towards achieving the aforementioned purposes, to publish and distribute periodicals, magazines, books and other writings.

In order to achieve the above objectives we use the following strategies:

- Publication and distribution of literature
- Promotion through other media
- Public services, festivals, retreats and pilgrimages – which promote spiritual culture
- Kirtan (congregational chanting of the names of the Supreme Being)
- The distribution and promotion of sanctified vegetarian food (prasadam)
- Education in doctrines, training in religious practice: pastoral care
- Encouraging positive life principles and social engagement through volunteering
- The opening of new centres / sangas (spiritual gatherings) and Youth outreach
- Fundraising Activities

Public Benefit

In setting the Charity's objectives and planning the Charity's activities, the Trustees have given careful consideration on the Charity Commission's general guidance on public benefit. The Trustees are satisfied that the activities undertaken by the Charity further its charitable objects and aims and know of no harm or detriment that may be caused as a result of these activities.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

Fundraising in 2025
The Trustees are aware of their responsibility and accountability to ensure the charity fundraises legally, responsibly and effectively. We do not use professional fundraisers or commercial agencies to fundraise and rely on volunteers. We are very grateful to the support of volunteers who participate by helping with cooking, classes, book distribution, organising festivals and dramas, supporting our educational events. We thank all our volunteers for their time, expertise and commitment which helps us raise awareness of the charity and maintain high standards of service.

Book Distribution
Monthly book tables were a great way to connect with people and distribute books. We distributed more than double the amount of books in 2025 compared to 2024 and collected nearly £2,800 more than last year.
We have a full time monk on board now who is dedicated to book distribution, so we expect book totals to increase again in 2026.

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Main Achievements - continued

Little Mayapur
Due to the economic climate we are exploring the feasibility of purchasing a vacant public house for our Little Mayapur project. Feasibility regarding planning etc is being investigated. If the purchase is feasible we will begin a dedicated fundraising campaign for the project which will be used as a preaching centre and place where devotees can live together. It would also be a sanctuary for visiting guests and devotees. This would provide facilities to help cultivate and introduce people to the vedic way of life, philosophy, culture and practices.

Reference and Administrative Details

Trustees

Mr P Jefferies - Chairman
Mr A Kerai
Mrs M Tchoukov

Charity Number

1201448

Principal Address

54 & 54a High Street
Folkestone
Kent
CT20 1RN

Independent Examiner

Nadeem Quershi FCCA
Cannon and Company Accountants Ltd
ACCA
Unit 1A
Park Farm Road
Folkestone
Kent
CT19 5EY

Statement of Trustees' Responsibilities

Recruitment and Appointment of Trustees
The power to appoint new trustees is vested in the members of the charity. In considering the recruitment of a new trustee the members would look to individuals with experience, empathy and knowledge of the charity's work.

The trustees' report was approved by the board of trustees and signed on its behalf by:


Philip Jefferies (Oct 23, 2026 13:34:18 GMT+1)

Mr P Jefferies

Trustee
19/10/2026

ATMA Lounge
Independent Examiner's Report to the Trustees of ATMA Lounge
For The Year Ended 31 December 2025

I report to the trustees on my examination of the accounts of ATMA Lounge (the Charity) for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

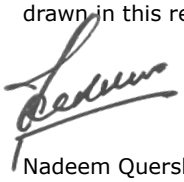
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nadeem Quershi FCCA

19/10/2026
Unit 1A
Park Farm Road
Folkestone
Kent
CT19 5EY

ATMA Lounge
Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	31 December 2025 Unrestricted funds £	31 December 2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	**3**	153,147	187,790
Other trading activities	**4**	61,440	62,134
Investments	**5**	67	-
		214,654	249,924
EXPENDITURE ON:			
Raising funds	**6**	(84,579)	(84,261)
NET INCOME		130,075	165,663
NET MOVEMENT IN FUNDS		130,075	165,663
RECONCILIATION OF FUNDS:			
Total funds brought forward		239,851	74,188
TOTAL FUNDS CARRIED FORWARD	**13**	369,926	239,851

The notes on pages 7 to 10 form part of these financial statements.

ATMA Lounge
Statement of Financial Position
As At 31 December 2025

	Notes	31 December 2025 Unrestricted funds £	31 December 2024 Total funds £
CURRENT ASSETS			
Stocks	**10**	39,363	36,324
Debtors	**11**	4,975	3,290
Cash at bank and in hand		327,225	203,031
		371,563	242,645
Creditors: Amounts Falling Due Within One Year	**12**	(1,637)	(2,794)
NET CURRENT ASSETS (LIABILITIES)		369,926	239,851
TOTAL ASSETS LESS CURRENT LIABILITIES		369,926	239,851
NET ASSETS		369,926	239,851
FUNDS OF THE CHARITY			
Unrestricted Funds		369,926	239,851
TOTAL FUNDS	**13**	369,926	239,851

On behalf of the board

Philip Jefferies (Oct 23, 2026 13:34:18 GMT+1)

Mr P Jefferies

Trustee
19/10/2026

The notes on pages 7 to 10 form part of these financial statements.

1. General Information

ATMA Lounge is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1201448. The principal address is 54 & 54a High Street , Folkestone, Kent, CT20 1RN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.
Donations and legacies
Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

2.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	31 December 2025	31 December 2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	22,015	33,876
Member subscriptions and sponsorships	4,284	3,871
Gift aid	29,551	313
Other	97,297	149,730
	153,147	187,790

4. **Income from Other Trading Activities**

	31 December 2025	31 December 2024
	Unrestricted funds	Unrestricted funds
	£	£
Shop income	61,440	62,134

5. **Investment Income**

	31 December 2025	31 December 2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	67	-

6. **Analysis of Expenditure**

	Activities undertaken directly	Support costs (see note 7)	31 December 2025 Total
	£	£	£
Raising funds	30,298	54,281	84,579

	Activities undertaken directly	Support costs (see note 7)	31 December 2024 Total
	£	£	£
Raising funds	31,458	52,803	84,261

7. **Support Costs**

	31 December 2025	31 December 2024
	Raising funds	Raising funds
	£	£
Employee costs	14,398	14,934
Premises expenses	26,872	25,832
General administration	13,011	12,037
	54,281	52,803

8. **Staff Costs**

Staff costs were as follows:

	31 December 2025	31 December 2024
	£	£
Wages and salaries	11,440	11,440

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

9. **Average Number of Employees**

Average number of employees during the year was: 2 (2024: 2)

10. **Stocks**

	31 December 2025	31 December 2024
	£	£
Stock	39,363	36,324

11. **Debtors**

	31 December 2025	31 December 2024
	£	£
Due within one year		
Trade debtors	-	904
Other debtors	4,975	2,386
	4,975	3,290

12. **Creditors: Amounts Falling Due Within One Year**

	31 December 2025	31 December 2024
	£	£
Trade creditors	218	1,521
Taxation and social security	54	-
Accruals and deferred income	1,365	1,273
	1,637	2,794

13. **Movement in Funds**

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	239,851	214,654	(84,579)	369,926
Total funds	239,851	214,654	(84,579)	369,926

	As at 1 December 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	74,188	249,924	(84,261)	239,851
Total funds	74,188	249,924	(84,261)	239,851

14. **Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	31 December 2025	31 December 2024
	£	£

15. **Related Party Disclosures**

ATMA Lounge
Detailed Statement of Financial Activities
For The Year Ended 31 December 2025

	31 December 2025 Total funds £	31 December 2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	22,015	33,876
Membership subscriptions	4,284	3,871
Gift aid	29,551	313
Sunday Feast Sponsorship	955	787
Festival Donations	958	1,574
Book Distribution	5,046	5,618
Little Mayapur	90,338	141,751
	153,147	187,790
Other trading activities		
Shop income	61,440	62,134
	61,440	62,134
Investments		
Bank interest receivable	67	-
	67	-
	214,654	249,924
EXPENDITURE ON:		
Raising funds		
Opening stock - materials	(36,324)	(36,224)
Purchases	(24,852)	(26,020)
Food purchased for programs	(4,915)	(5,005)
Devotee expenses	(193)	(180)
Altar and Deity expenses	(283)	(353)
Closing stock - materials	36,269	36,324
Wages and salaries	(11,440)	(11,440)
Travel and subsistence expenses	(2,958)	(3,494)
Rent	(15,900)	(15,825)
Rates	(4,844)	(2,588)
Light and heat	(3,689)	(4,021)
Repairs and maintenance	(1,229)	(1,102)
Cleaning	(225)	(376)
Premises insurance	(985)	(1,920)
Vehicle running costs	(1,568)	(609)
Computer software, consumables and maintenance	(119)	(16)
Printing, postage and stationery	(656)	(463)
Telecommunications and data costs	(2,435)	(1,827)
Accountancy fees	(1,410)	(1,259)
Legal fees	(161)	(390)
Bank charges	(1,022)	(1,925)

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Charitable donations	(5,000)	(5,103)
Sundry expenses	(1)	1
Gift for Community Menbers	(639)	(446)
	(84,579)	(84,261)
	(84,579)	(84,261)
NET INCOME	130,075	165,663