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REGISTERED COMPANY NUMBER: CE031006 (England and Wales)
REGISTERED CHARITY NUMBER: 1201397

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2025

for

The British Hip Society

Bennett Brooks & Co Ltd
Chartered Accountants
Suite 1, First Floor
Coachworks Arcade
Northgate Street
Chester
Cheshire
CH1 2EY

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The British Hip Society

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for the year ended 31 December 2025

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The British Hip Society

Report of the Trustees
for the year ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

History aims and activities of the Society

The British Hip Society was originally established as an unincorporated association in 1989 with the following aims:

1) To foster and advance the science and practice of hip care through scientific meetings, educational programs and by encouraging research.

2) To organise regular interdisciplinary scientific meetings.

3) To strive to standardise assessment, scoring of disability, and nomenclature relevant to the hip.

4) To improve quality of care by encouraging the national collection of scientific data and functional outcomes.

5) To function as an educational society to further learning through scientific meetings, educational fellowships, and both knowledge-based and skills-based educational courses.

6) To foster research through scientific meetings, fellowships and by encouraging research collaboration between members.

7) To cultivate international relationships in the field of hip surgery.

The Society became a Charitable Incorporated Organisation ("CIO") on 20 December 2022.

Review of activities and future developments

The Society holds an annual event comprising an instructional course and annual scientific meeting to which all members are entitled to attend. In the financial year under review, the three-day annual scientific meeting and instructional course was held at the Harrogate Convention Centre in Harrogate, from 3rd March - 5th March 2025.

The meeting focused on staying current with the latest in hip surgery, discussing cutting-edge techniques, new materials, bearing surfaces, and addressing complex hip pain pathologies to improve patient outcomes. The instructional course focussed on focusing on Applied Clinical Knowledge, Trauma & Revision, and the Young Adult Hip.
In 2026 the meeting will focus on temphasising new technology and tools and featuring many scientific papers, building on the 2025 theme of staying current in hip care for better patient results, covering areas like revision surgery and young adult hip issues. It will be held in Olympia, London from 18th to 20th March 2026.

The BHS Culture and Diversity Committee Schools Engagement Programme aims to support the widening of participation with respect to socio-economic groups in medical and surgical careers. We ran our inaugural annual Schools Engagement Session at the BHS meeting in Edinburgh 2023 where more than 100 non-selective state schools were invited to send students to the participate in a session to introduce them to medicine and surgery, which was very well received and subsequently had a similar session in Belfast in March 2024. The program has continued in the 2025 financial year. Information about the the schools outreach program can be found here:
(https://britishhipsociety.com/committees/culture-diversity/schools-outreach).

The Society has prudently built significant reserves which were transferred to the CIO on 20 December 2022. The funds have provided research grants or other forms of assistance in the furtherance of its aims and objectives. In 2025 BHS has launched a Medical Student Elective Bursary and announced major Research Fellowship (with Orthopaedic Research UK). These reserves are shown in the brought forward total funds.

Public benefit

The trustees have taken the Charity Commission's general guidance on public benefit into consideration in preparing their statements on public benefit contained within this Trustees' Report.

The trustees confirm they have complied with their duty in Section 17 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission for England and Wales.

Benefits and beneficiaries

As stated above, in accordance with its charitable objectives, the CIO strives to support education, research and clinical excellence in the speciality of elbow and shoulder surgery. The CIO's ultimate beneficiaries are therefore patients, and benefits to patients are provided through advancing knowledge of, practice in and setting standards for the speciality.

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STRATEGIC REPORT

Achievements and performance

The Instructional Course and Annual Scientific Meeting

The Instructional Course and Annual Scientific Meeting is the largest annual educational event that the Society organises and hosts. In March 2025, the event was held at the Harrogate Convention Centre.

Medical equipment companies attend the medical and trade exhibition which runs in parallel with the Annual Scientific Meeting.

The British Hip Society Forum and other events

The BHS Forum allows senior trainees to get the opportunity to spend time with BHS Executives and leaders in the field of Hip surgery to learn about leaderships skills, networking for collaborative work and opportunities for complex case discussion. It was held at the Royal College of Surgeons premises in Glasgow in Jan 2024. It was funded by the society. The trainees were recommended by the Training Programme Directors of the various deaneries in the UK (approximately 20) and has received positive feedback.

Webinars are held every two months with international Guest societies and are popular amongst the members. Content may be viewed here https://britishhipsociety.com/midweek-special-webinars/

We also hold Basic Hip Arthroplasty courses for the junior trainees to teach them the basics of hip replacement surgery. This is held 2-3 times a year and attended by 16 trainees at the time.

Mentorship Programme

The society runs a well-acclaimed mentorship programme for Trainees and Consultants to guide them through their career in Orthopaedic Surgery.

British Hip Society fellowships

The British Hip Society is fully committed to education and, as part of this offers several fellowships to assist members in developing their knowledge and skills. The awards are made at the annual meeting and are given on the basis of an interview by members of the Education Committee and Past Presidents of British Hip Society.

We run several fellowship programmes that fund travelling fellowships to the centre of choice for trainees (two fellowships for trainees of £2,500 each); physiotherapists (two fellowships of £750 each) and a medical student electives bursary (two of £750 each).

We run two PhD research fellowships with ORUK to encourage the next generation of surgeons to perform research. This pays for the salary of two researchers (£55,000 each) with 50% contribution from Orthopaedic Research UK (ORUK), a medical charity, to take time out of training to perform research relevant to the Hip society.

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STRATEGIC REPORT

Financial review

Introduction

This is the second full year that the Society has operated under its CIO status (it previously operated as an unincorporated association since its establishment in 1989).

Overall, the Society generated a surplus of £44,637 in the year (2024: surplus of £82,559).

Incoming Resources

Total incoming resources for the year ended 31 December 2025 were £630,063 (2024: £475,622).

The Society's two principal income streams are membership subscriptions and the income generated from the annual scientific meeting and other meetings.

Current subscription rates may be viewed on the CIO's website at https://britishhipsociety.com/join-bhs/

- Members comprise mainly surgeons, trainee surgeons and allied health professionals all of whom pay different rates. Membership subscription income increased in the year from £79,403 to £81,382.

- Conference registration fees for the year were £263,043 (2024: £210,817) and other conference and industry sponsorship income totalled £285,638 (2024: £185,402).

Interest income from bank deposits was £2,938 in the year (2024: £4,111) and accrued interest from long term investment totalled £9,873 for the year (2024: £8,063).

Resources expended

Overall, total resources expended for the year ended 31 December 2025 were £598,237 (2024: £405,237).

The single largest expense is the cost relating to the Annual Scientific Meeting (shown as "conference and dinner costs" in the accounts) which was £351,345 in the year (2024: £277,014).

The Society makes taxable and exempt supplies for VAT purposes, this means that it is classed as being 'partially exempt'. Following HMRC VAT legislation, the Society must carry out an annual partial exemption calculation, paying back any input VAT previously claimed that is deemed to have related to it's exempt supplies. This calculation was carried out for the year ended 31 December 2025 and was included on the VAT return for the VAT quarter ended 31 December 2025. This adjustment is shown within the accounts as "partial exemption annual adjustment' and totals £48,004.

Principal funding sources

As noted above, the CIO receives its funding from members in the form of annual subscriptions and from any surplus generated from running an Annual Scientific Meeting.

Investment policy and objectives

The CIO's Constitution states that monies for investment shall be deposited or invested in the name of the CIO by the trustees in any investments permitted by law for the investment of Trust Funds under the Trustee Act 2000 https://www.legislation.gov.uk/ukpga/2000/29/2001-02-01?view=extent&timeline=true

The Trustees may at any time and from time to time vary such investments for others of like nature. We have investments held on varying timeframes to benefit from the best interest rates available. We have sufficient short-term funds available to be realised within a short space of time to meet unforeseen commitments incurred by the CIO, such as legal, other consultancy or professional expenses.

Available interest rates are compared with others in the marketplace to ensure they are competitive.

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STRATEGIC REPORT

Financial review

Reserves policy

The Trustees regard it as prudent to retain sufficient reserves to cover the costs of the Annual Scientific Meeting plus any future contractual commitments, and in addition covering about six months of operation expenditure under normal circumstances. On this basis, accessible reserves of approximately £300,000 should be maintained.

The Trustees acknowledge that the CIO is holding additional reserves which is felt prudent following the Covid-19 pandemic which impacted on all Society activities. The CIO needs to continue to maintain the flexibility demonstrated over the past three years to cope with continuing uncertainty.

The levels of reserves that the British Hip Society holds, which are for the most part readily accessible, are such that the Society will be able to continue to operate effectively notwithstanding the current socio-economic uncertainties.

Going concern

During 2024/25, the trustees continued actively reviewed the conference budget on a regular basis to assess any changes in income or expenditure and our financial resilience in the face of disrupted revenues and activities.

Membership income has remained broadly stable. We have worked hard to provide our members with support, guidance and alternatives to the key benefits from membership, including the Annual Scientific Meeting and to date this has proved successful.

The trustees are satisfied that the CIO's income and demand for services are broadly stable and can be delivered in an effective way to meet the needs of the members.

British Hip Society has cash reserves and has no requirement for external funding. The Trustees have a reasonable expectation that the British Hip Society has adequate resources to continue in operational existence for the foreseeable future and, therefore, there are no material uncertainties over the Charity's financial viability. They continue to consider the going concern basis of accounting is appropriate in preparing the annual financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Society is governed by its constitution and constitutes a Charitable Incorporated Organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE031006 (England and Wales)

Registered Charity number

1201397

Registered office

c/o British Orthopaedic Association
Royal College of Surgeons
35-43 Lincoln's Inn Fields
London
WC2A 3PE

Trustees

M Wilson
A Gambhir
Prof T Board
Prof D Meek (resigned 7.3.25)
Miss K Gill
A Malviya
T Petheram
M Whitehouse
S Kutty
Miss S Hook (resigned 7.3.25)
Ms N Gibbs
R Banerjee (appointed 7.3.25)
T Andrade (appointed 7.3.25)
H Kazi Web Master (appointed 7.3.25)
S Jain (appointed 7.3.25)

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REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Independent Examiner
Claire Hills BSc FCA
Bennett Brooks & Co Ltd
Chartered Accountants
Suite 1, First Floor
Coachworks Arcade
Northgate Street
Chester
Cheshire
CH1 2EY

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 11 September 2026 and signed on the board's behalf by:

Signed by:
Matthew Wilson
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M Wilson - Trustee

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Independent Examiner's Report to the Trustees of The British Hip Society

Independent examiner's report to the trustees of The British Hip Society ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Claire Hills BSc FCA

Bennett Brooks & Co Ltd
Chartered Accountants
Suite 1, First Floor
Coachworks Arcade
Northgate Street
Chester
Cheshire
CH1 2EY

11 September 2026

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The British Hip Society

Statement of Financial Activities
for the year ended 31 December 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME FROM			
Income from members and annual conference	2	630,063	475,622
Investment income	3	12,811	12,174
Total		642,874	487,796
EXPENDITURE ON			
Conference costs and other overheads		598,237	405,237
NET INCOME		44,637	82,559
RECONCILIATION OF FUNDS			
Total funds brought forward		596,370	513,811
TOTAL FUNDS CARRIED FORWARD		641,007	596,370

The notes form part of these financial statements

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The British Hip Society

Balance Sheet
31 December 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Intangible assets	7	17,126	21,243
CURRENT ASSETS			
Debtors	8	124,665	116,618
Investments	9	388,085	315,000
Cash at bank		210,141	291,423
		722,891	723,041
CREDITORS			
Amounts falling due within one year	10	(99,010)	(147,914)
NET CURRENT ASSETS		623,881	575,127
TOTAL ASSETS LESS CURRENT LIABILITIES		641,007	596,370
NET ASSETS		641,007	596,370
FUNDS	11		
Unrestricted funds		641,007	596,370
TOTAL FUNDS		641,007	596,370

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 September 2026 and were signed on its behalf by:

DocuSigned by:
Ajay Malviya
33D6B98C5DF2475...
A Malviya - Trustee

The notes form part of these financial statements

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The British Hip Society

Cash Flow Statement
for the year ended 31 December 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	13	(21,008)	52,666
Net cash (used in)/provided by operating activities		(21,008)	52,666
Cash flows from investing activities			
Purchase of intangible fixed assets		-	(4,279)
Investments		(73,085)	(315,000)
Interest received		12,811	12,174
Net cash used in investing activities		(60,274)	(307,105)
Change in cash and cash equivalents in the reporting period		(81,282)	(254,439)
Cash and cash equivalents at the beginning of the reporting period		291,423	545,862
Cash and cash equivalents at the end of the reporting period		210,141	291,423

The notes form part of these financial statements

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1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
The Society is not in receipt of any donations or legacies which need to be operated as separate funds.

Income comprises subscriptions received from members or generated from the running of an annual conference (the Annual Scientific Meeting) and is set towards the general objectives of the Society and as such is unrestricted.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INCOME FROM MEMBERS AND ANNUAL CONFERENCE

	2025	2024
	£	£
Conference registration fees	263,043	210,817
Other conference and industry sponsorship income	285,638	185,402
Subscriptions from members	81,382	79,403
	630,063	475,622

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	2,938	4,111
Investment income	9,873	8,063
	12,811	12,174

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4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Computer software amortisation	4,117	4,050

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2025.

Trustees' expenses

Trustees' travel and subsistence expenses were paid in accordance with the Society's expense policy.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME FROM	
Income from members and annual conference	475,622
Investment income	12,174
Total	487,796
EXPENDITURE ON	
Conference costs and other overheads	405,237
NET INCOME	82,559
RECONCILIATION OF FUNDS	
Total funds brought forward	513,811
TOTAL FUNDS CARRIED FORWARD	596,370

7. INTANGIBLE FIXED ASSETS

	Computer software
	£
COST	
At 1 January 2025 and 31 December 2025	41,171
AMORTISATION	
At 1 January 2025	19,928
Charge for year	4,117
At 31 December 2025	24,045
NET BOOK VALUE	
At 31 December 2025	17,126
At 31 December 2024	21,243

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8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
VAT	1,042	-
Prepayments and accrued income	123,623	116,618
	124,665	116,618

9. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Other	388,085	315,000

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
VAT	-	30,446
Accruals and deferred income	99,010	117,468
	99,010	147,914

11. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	596,370	44,637	641,007
TOTAL FUNDS	596,370	44,637	641,007

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	642,874	(598,237)	44,637
TOTAL FUNDS	642,874	(598,237)	44,637

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted fund	513,811	82,559	596,370
TOTAL FUNDS	513,811	82,559	596,370

continued...

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11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	487,796	(405,237)	82,559
TOTAL FUNDS	487,796	(405,237)	82,559

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted fund	513,811	127,196	641,007
TOTAL FUNDS	513,811	127,196	641,007

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	1,130,670	(1,003,474)	127,196
TOTAL FUNDS	1,130,670	(1,003,474)	127,196

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

13. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	44,637	82,559
Adjustments for:		
Depreciation charges	4,117	4,050
Interest received	(12,811)	(12,174)
Increase in debtors	(8,047)	(52,416)
(Decrease)/increase in creditors	(48,904)	30,647
Net cash (used in)/provided by operations	(21,008)	52,666

14. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25 £	Cash flow £	At 31.12.25 £
Net cash			
Cash at bank	291,423	(81,282)	210,141
	291,423	(81,282)	210,141

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14. ANALYSIS OF CHANGES IN NET FUNDS - continued

Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	315,000	73,085	388,085
	315,000	73,085	388,085
Total	606,423	(8,197)	598,226

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The British Hip Society

Detailed Statement of Financial Activities
for the year ended 31 December 2025

	2025 £	2024 £
INCOME		
Income from members and annual conference		
Conference registration fees	263,043	210,817
Other conference and industry sponsorship income	285,638	185,402
Subscriptions from members	81,382	79,403
	630,063	475,622
Investment income		
Deposit account interest	2,938	4,111
Investment income	9,873	8,063
	12,811	12,174
Total incoming resources	642,874	487,796
EXPENDITURE		
Conference costs and other overheads		
Accountancy fees	4,900	6,275
Research costs	58,653	18,333
Consultancy fees	4,391	9,829
Postage and stationery	2	11
Subscriptions	-	133
Bank fees and card collection charges	703	648
Insurance	4,440	3,293
IT software & consumables	23,941	16,111
Travel costs	48,115	36,789
Conference and dinner costs	351,345	277,014
Computer software amortisation	4,117	4,050
HMRC VAT late payment interest	-	80
Staff training	3,360	350
Partial exemption annual adjustment	48,004	30,877
Advertising and marketing	-	1,400
Sundry expenses	47	44
Conference Organiser Fees	46,219	-
	598,237	405,237
Total resources expended	598,237	405,237
Net income	44,637	82,559

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Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp
Ben Bolland treasurer@britishhipsociety.com Security Level: Email, Account Authentication (None)	COPIED	Sent: 9/9/2026 5:39:32 PM
Electronic Record and Signature Disclosure: Not Offered via Docusign		

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	9/9/2026 5:39:32 PM
Certified Delivered	Security Checked	9/9/2026 7:39:46 PM
Signing Complete	Security Checked	9/9/2026 7:41:01 PM
Completed	Security Checked	9/13/2026 6:16:08 AM

Payment Events	Status	Timestamps