COUNTERSLIP BAPTIST CHURCH

FINANCIAL STATEMENTS

31 DECEMBER 2025

Charity Registration Number 1201374

COUNTERSLIP BAPTIST CHURCH

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

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COUNTERSLIP BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2025

The Trustees are pleased to present their report and financial statements for the year ended 31 December 2025.

Counterslip is a Charitable Incorporated Organisation, registered charity number 1201374.

It operates from Counterslip Baptist Church, 29 Davids Road, Bristol, BS14 9JH, England, and meets regularly on Sundays at Oasis Academy John Williams, Petherton Rd, Bristol BS14 9BU.

OBJECTIVES AND ACTIVITIES

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also carry out other charitable purposes in the United Kingdom and/or other parts of the world. The Church is a member of WebNet. It is also a Member of the Baptist Union and subscribes to their Declaration of Principle:

"That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.

That Christian Baptism is the immersion in water into the name of the Father, the Son and Holy Ghost, of those who have professed repentance towards God and faith in our Lord Jesus Christ who 'died for our sins according to the Scriptures; was buried and rose again on the third day'.

That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ, and to take part in the evangelisation of the world."

When planning services and events, Counterslip has considered the Charity Commission guidance on public benefit, and in particular, the specific guidance on charities for the advancement of religion. Counterslip's primary benefit is to help people learn about the Gospel and develop a relationship with Jesus. Counterslip provides pastoral care through its Pastors and Elders to its congregants and people in the community.

Counterslip's vision has been and is; "Together being with Jesus, learning from Jesus, becoming like Jesus". It provides events, space and people to help nurture people towards this vision.

ACHIEVEMENTS AND PERFORMANCE

During 2025 the church continued its main expression of ministry, allowing people to be with, learn from and become like Jesus, through the preaching and teaching of the scriptures, worship and prayer ministry for children, youth and adults, by hosting regular Sunday gatherings at Oasis John Williams Academy. The church are grateful to the school for their provision of space, and for the ongoing relationship that we enjoy with the school, whom we regularly pray for.

During these gatherings we have continued to see people discovering hope, wholeness, joy, peace, healing, acceptance, freedom, and wisdom for life as they have discovered more of Jesus and His heart for them. We also had the joy of seeing seven people baptised and celebrating three weddings over the year.

As well as Sunday gatherings the church has hosted a range of other events throughout the year to help people connect as community, grow together in faith and to equip and resource the church in living out its vision. These have included: Newcomers events; men's curry nights; ladies' breakfasts and nights out; Youth home group; mental health training; church summer BBQ; the marriage prep and marriage course; safeguard training; annual prayer ministry team training; Carol Service; and training workshops for our worship and PA teams. The church also sent a couple of its leaders to the Webnet leaders conference, as well as hosting a retreat and training day for its Elders focussed on exploring in more depth the biblical role of Elders in the

church.

Alongside this Counterslip continued to grow mentoring relationships to help discipleship and launched a 1-2-1 discipleship course created and headed up by one of its own members. A number of new midweek home groups including a family group for those with children and an online zoom group, for those who struggle to travel to meet in person, were also established.

The church evangelism team continued to meet regularly to pray and to go out on the streets to meet with people offering to pray for them and share the good news of Jesus.

The church continued to support, through prayer and finance, its mission partners Webnet (Partnership in Mission) and BMS (Kalbassou, a surgeon at Guinebor II hospital in Chad, and Helen and Wit Boondeekhun church Planting in Thailand). Alongside this throughout the year members brought others that were on mission, both in the UK and abroad, as missionaries and organisations that we supported on a one-off basis. This enabled us to both support the amazing work of these organisations and people, as well as to learn from the work they are doing to better support our mission here. Through the year a number of the church members also met monthly and held a "Mission Prayer Gathering", in the home of one of the elders, to regularly pray for all of our mission partners.

Along with those who were baptised, we also saw 6 other people come into membership, with one resignation due to a member moving away from Bristol. The Church also sadly, said goodbye to Joan Stratford as she went to be with the Lord. Regular Sunday attendees continue to exceed 200, with really positive feedback from regular church members, newcomers and visitors alike.

Following the journey of discerning God's call for us to leave our building in 2024, in January of 2025 the Wells Road site officially went on the market, and later in the year an offer was accepted from the RCCG. As of the end of the year the sale is still going through.

With the church preparing to sell the Wells Road site, in 2025 the Foodbank made the decision to move to Christ Church Hengrove where a number of Counterslip's members continue to serve the ongoing and essential work that the Foodbank provides. As the foodbank, which was the last remaining activity in the Wells Road site, moved the church cleaner also finished working for Counterslip.

There were a number of changes to our staff and leadership team with Aimee Gibbons leaving her shared post as administrator, however Ann-See Yeoh continued in the role. John Kirby stepped down as Facilities Deacon and the church affirmed the call of God for George Mogridge to take on this role. Nathan Redshaw stepped down as one of our designated persons for safeguarding with Ben Curtis taking up the post, and Val Hills and Nathan Redshaw were appointed to their respective roles as Elder and Finance Deacon for a further three years.

At the start of 2025 the Church began partnering with Webnet and East Street Baptist Church looking at the possibility of reviving ESBC as a church plant and using the legacy of ESBC as a resource for ongoing church planting across South Bristol. As part of this the Pastor, Matt Caddick, along with a number of others began prayer walking various areas of South Bristol, especially BS3, and meeting to discern plans for the future vision of church planting in the south of the city with a heart to see others here also have the opportunity to be with Jesus, learn from Jesus and become like Jesus.

Over 2025 there have been many personal testimonies shared about how, through all that the church hosted and participated in, Counterslip continued to achieve its purpose set out in its constitution, with many people expressing the advancement of Christian faith in their lives, be that discovering a hope in Jesus for the first time, starting to read the bible, finding a family in the church, better understanding the scriptures after being a Christian for many years, or discovering the hope, love, peace and joy of God in their lives.

FINANCIAL REVIEW

The Church raises the funds it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year. The church is also heavily dependent on its membership and congregation working as volunteers in all aspects of its activities, many of which have little or no impact on the church's expenditure but nevertheless contribute substantially to the achievement of the church's objectives.

At the start of the year, the trustees raised concerns about the ongoing sustainability of the church having forecasted income and expenditure for the year ahead. This led to some one-off gifts and a general increase in giving, particularly in the first half of the year, although this did drop again in the second half of 2025. In addition, the church entered into a partnership with East Street Baptist Church to prepare a church plant in the BS3 area of the city. This included receiving money on a monthly basis from East Street Baptist Church in order to facilitate the plant.

Staffing levels in 2025 began at the same level as at the end of 2024. However, as we continue to hire a local school for our Sunday gatherings and have not used the Wells Road building during 2025, our cleaner was made redundant in March. In addition, one of our admin staff left their post towards the end of 2025 and was not replaced.

As reported in last year's accounts, the church is in the process of selling its main building on the Wells Road. This sale is still in progress, for an agreed sale price of £1.025m, and we hope it will be completed soon.

During the early part of 2026, the trustees examined our expected income and expenditure over the next few years amid ongoing concerns about our financial future. This identified potential shortfalls in future years that could lead to the church running out of money. This was exacerbated in the short term by a need to pause the money we were receiving from East Street Baptist Church, at least for a time. Following the review of our finances, we entered into a consultation period with all staff. The results of this were a reduction of hours for our admin role (from 10 hours a week to 5 hours) and making the adult pastoral role redundant. Whilst being a difficult process, the trustees are confident that the savings made from these changes will ensure financial stability for the next few years and were grateful to all staff for their openness and willingness to engage in the consultation.

Looking ahead to 2026, our financial position is improved with funds currently back above our reserves policy levels thanks in part to a large, backdated gift aid claim. We continue to believe that God will provide what we need but are mindful of our responsibility to be good stewards of the resources we are given.

Total income for the year was £144,955 (2024: £128,196), and total expenditure for the year was £156,270 (2024: £163,887).

Reserves Policy

Having regard to the principal purpose of the charity, the Trustees endeavour not to set aside funds unnecessarily. Our aim is to hold unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") at a level appropriate to the activities of the church. This equates to approximately 3 months of the aggregate church staff payroll and housing costs which we estimate to be £21,000 by the end of 2025. At this level the Trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in donations. At the balance sheet date unrestricted funds amounted to £23,116 (2024: £41,935), of which £21,821 are tied up in tangible fixed assets, leaving a free reserves balance of £1,295 (2024: £11,607). This is lower than the limit set by the trustees. The trustees are therefore monitoring income and expenditure closely, to ensure necessary expenditure can be covered until the funds are received

from the sale of the church building. We are thankful to God for his provision whenever things are looking difficult and trust that He will continue to do so in the years ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The church is governed by a constitution adopted in 2009.

Organisation

The trustees normally bring matters relating to the activities and operation of the church to the Members' Meeting for discussion, and where appropriate, voting takes place to assist decision making. Regular Members' Meetings form part of the regular life of the church. In accordance with the constitution the members at a Church Meeting appoint the Elders and the Treasurer who then, by the nature of their responsibilities, become Managing Trustees responsible for the day to day spiritual and administrative running of the church, its work and witness and the financial and legal aspects of the charity. Other trustees may be appointed by the Church Meeting from time to time by virtue of their qualifications for the role.

The trustees are appointed from the membership for a term of three years with the opportunity to be nominated for one further three-year term that must then be followed by a vacant year, when they will be eligible for reappointment.

The trustees are aware of their legal responsibilities within the organisation.

All members are encouraged to take an active part in the spiritual and practical tasks involved in the furtherance of our charitable objectives where appropriate.

It is church policy that volunteers and paid workers working regularly with children and vulnerable adults are subject to DBS checking procedures.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustees on 4 August 2026

.....	Nathan Redshaw .....
Andrew Kidd	Nathan Redshaw
Trustee and Elder	Chair of Trustees and Treasurer

COUNTERSLIP BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2025

Counterslip Baptist Church is a registered charity (number 1201374). The church was constituted under a trust deed dated 1804 and is an unincorporated association with Managing Trustees appointed by a meeting of its members.

The Trustees and elders who served during the year and since the year-end were as follows:

Matthew Caddick	(Pastor)
Val Hills	(Elder)
Emily Redshaw	(Elder)
John Kirby	(resigned May 2025)
Margaret Cribb	(Elder)
Nathan Redshaw	
Emmanuel Onyeocha	(Elder)
David Self	
Connor Willecome-Hague	
George Mogridge	(appointed April 2025)

Contact Address

29 St David's Road, Bristol. BS14 9JH.

The church meets at Oasis Academy John Williams, Petherton Rd, Bristol BS14 9BU.

The building at 648-652 Wells Road, Bristol, BS14 9HT is for sale.

Property Trustees

West of England Baptist Trust Company Limited, Little Stoke Baptist Church, Kingsway, Little Stoke, Bristol, BS34 6JW.

Bankers

Lloyds, Wells Road, Knowle, Bristol.

Solicitors

Clarke Willmott, Blackbrook Gate, Taunton, TA1 2PG.

Independent Examiner

Joshua N Kingston BSc., FCA, Burton Sweet Limited, Chartered Accountants, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR.

COUNTERSLIP BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 DECEMBER 2025

I report to the trustees on my examination of the accounts of Counterslip Baptist Church (the Charity) for the year ended 31 December 2025
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Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua N Kingston BSc., FCA
Burton Sweet Limited
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

4 August 2026

COUNTERSLIP BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds General £	Unrestricted Funds Designated £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations and legacies	2	131,177	-	12,226	-	143,403	116,470
Charitable activities	3	-	-	-	-	-	9,630
Other income		1,552	-	-	-	1,552	2,096
Total		132,729	-	12,226	-	144,955	128,196
Expenditure on:							
Charitable activities	4	148,973	-	7,297	-	156,270	163,887
Total		148,973	-	7,297	-	156,270	163,887
Net income/(expenditure)	8	(16,244)	-	4,929	-	(11,315)	(35,691)
Transfers between funds	15	(2,575)	-	2,575	-	-	-
Net movement in funds		(18,819)	-	7,504	-	(11,315)	(35,691)
Total funds brought forward	15	41,935	-	8,703	1,300,000	1,350,638	1,386,329
Total funds carried forward	15	23,116	-	16,207	1,300,000	1,339,323	1,350,638

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the Charity are classed as continuing.

The comparatives for the fund movements are shown in note 17

The notes on pages 11 to 22 form part of these financial statements

COUNTERSLIP BAPTIST CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**11**		1,321,821		1,330,328
Current assets					
Debtors	**12**	10,170		5,191	
Cash at bank	**13**	14,301		23,383	
		24,471		28,574	
Creditors : Amounts falling due within one year	**14**	(6,969)		(8,264)	
Net current assets			17,502		20,310
Net assets			1,339,323		1,350,638
Funds					
Endowment Funds	**16**		1,300,000		1,300,000
Restricted Funds	**16**		16,207		8,703
Unrestricted General Funds	**16**		23,116		41,935
Total funds			1,339,323		1,350,638

These financial statements were approved by the trustees on 4 August 2026 and are signed on their behalf by:

Andrew Kidd
Trustee

Nathan Redshaw

Nathan Redshaw
Chair of Trustees & Treasurer

The notes on pages 11 to 22 form part of these financial statements

1 Accounting policies

a) The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The church is a public benefit entity.

The trustees know of no material reason why the Church should not continue as a going concern. Please refer to the Trustees' Report for the trustees' considerations.

b) Income from donations is included when receivable, except as follows:

I. When donors specify that donations given to the Charity must be used in future accounting periods, the income is deferred until those periods;

II. When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

c) Investment income arising from the bank accounts is included in the accounts on an accruals basis.

d) Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

e) Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs represent the costs associated with the general running of the charity. These costs are included within support costs.

f) The Church makes grants to other organisations whose charitable objects complement its own work. The Church also supports some individuals engaged in activities associated with the objectives of the Church on the recommendations of its leadership and mission teams. Grants are accounted for in the year in which they are paid.

g) **Fixed Assets**

On adoption of FRS 102, the trustees took advantage of the ability to recognise their fixed assets at deemed cost. The charity is therefore recognising all assets at cost less subsequent depreciation.

Depreciation has not been charged on the Church or Manse premises, because in the opinion of the trustees, the residual value of the asset is not less than the carrying value. Depreciation on other fixed assets is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Computers and equipment - 20% reducing balance

Fixtures & Fittings - 20% reducing balance

Property improvements - 10% straight line

h) **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1 Accounting policies (Continued)

i) **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) The Church pays pension contributions for its Senior Minister to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme, which is not contracted out of the State second pension. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. Therefore, in accordance with FRS102 Section 28, the scheme is accounted for as a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year. Section 28.11A of FRS 102 also requires agreed deficit recovery payments to be recognised as a liability.

l) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

m) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund.

n) Designated funds are funds set aside by the trustees out of unrestricted funds for specific future purposes and projects.

o) Endowment funds represent those assets which must be held permanently by the Charity.

2 Income from Donations

	Unrestricted Funds		Restricted	Endowment	Total Funds
	General	Designated	Funds	Funds	2025
	£	£	£	£	£
Donations and legacies	114,967	-	2,226	-	117,193
Tax refunds	16,210	-	-	-	16,210
Church Planting	-	-	10,000	-	10,000
	131,177	-	12,226	-	143,403

Prior year comparatives	Unrestricted Funds		Restricted	Endowment	Total Funds
	General	Designated	Funds	Funds	2024
	£				£
Donations and legacies	98,247	-	3,226	-	101,473
Tax refunds	14,997	-	-	-	14,997
	113,244	-	3,226	-	116,470

3 Income from Charitable Activities

	Unrestricted Funds		Restricted	Endowment	Total Funds	Total Funds
	General	Designated	Funds	Funds	2025	2024
	£	£	£	£	£	£
Church activities	-	-	-	-	-	9,630
	-	-	-	-	-	9,630

4 Expenditure on Charitable activities by fund

	Unrestricted Funds		Restricted	Endowment	Total Funds
	General	Designated	Funds	Funds	2025
	£	£	£	£	£
Ministry	66,231	-	2,206	-	68,437
Mission	5,649	-	5,091	-	10,740
Establishment	73,049	-	-	-	73,049
Independent examiners fee	1,170	-	-	-	1,170
Accounts preparation fee	2,874	-	-	-	2,874
	148,973	-	7,297	-	156,270

Prior year comparatives	Unrestricted Funds		Restricted	Endowment	Total Funds
	General	Designated	Funds	Funds	2024
	£	£	£	£	£
Ministry	79,229	1,806	5,275	-	86,310
Mission	14,008	749	3,828	-	18,585
Establishment	55,548	-	-	-	55,548
Independent examiners fee	754	-	-	-	754
Accounts preparation fee	2,690	-	-	-	2,690
	152,229	2,555	9,103	-	163,887

Ministry payments in the prior year includes £1,806 paid over to the Boys Brigade, who moved to a different church during the year.

5 Charitable activity expenditure by type

	Direct Costs £	Grant Funding £	Support Costs (note 7) £	Total Funds 2025 £
Ministry	68,437	-	-	68,437
Mission	4,034	6,706	-	10,740
Establishment	49,444	-	23,605	73,049
Governance costs	-	-	4,044	4,044
	121,915	6,706	27,649	156,270

Prior year comparatives

	Direct Costs £	Grant Funding £	Support Costs (note 7) £	Total Funds 2024 £
Ministry	86,310	-	-	86,310
Mission	2,478	16,107	-	18,585
Establishment	30,336	-	25,212	55,548
Governance costs	-	-	3,444	3,444
	119,124	16,107	28,656	163,887

6 Grants payable to organisations

	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2025
	General £	Designated £	£	£	£
Baptist Union Great Britain	2,661	-	-	-	2,661
BU Partnership in Mission	-	-	-	-	-
La Finca, Spain	-	-	250	-	250
House of Word and Spirit	-	-	250	-	250
Hope 4 Life	250	-	-	-	250
Bible Society	-	-	784	-	784
Mercy Ships	-	-	768	-	768
Safe families	-	-	668	-	668
Medair	250	-	375	-	625
James & Virag	200	-	-	-	200
Tearfund	250	-	-	-	250
	3,611	-	3,095	-	6,706

6 Grants payable to organisations (continued)

Prior year comparatives

	Unrestricted Funds		Restricted	Endowment	Total Funds
	General	Designated	Funds	Funds	2024
	£	£	£	£	£
Baptist Union Great Britain	5,469	-	-	-	5,469
BU Partnership in Mission	4,410	-	-	-	4,410
Care for the family	-	-	989	-	989
Hope 4 Life	-	-	790	-	790
Bible Society	-	-	362	-	362
Salt House	-	-	783	-	783
Medair	-	-	904	-	904
James & Virag	2,400	-	-	-	2,400
	12,279	-	3,828	-	16,107

7 Support costs

	Unrestricted Funds		Restricted	Endowment	Total Funds	Total Funds
	General	Designated	Funds	Funds	2025	2024
	£	£	£	£	£	£
Administrative staff	16,818	-	-	-	16,818	9,331
Administrative costs	10,831	-	-	-	10,831	19,325
	27,649	-	-	-	27,649	28,656

Support costs are mainly for the ongoing work of church based activities. Administrative staff and costs are allocated 100% to Establishment as per the accounting policy in note 1.

All support costs in 2024 were unrestricted.

8 Net (expenditure)/income for the year

This is stated after charging:		2025	2024
		£	£
Depreciation		8,507	8,625
Independent examiner's fee:			
Current year	*for independent examination*	810	754
	for accounts preparation	2,874	2,690
	other services	360	-
Trustees' expenses		-	-

9 Staff costs and numbers

The aggregate payroll costs were:	2025	2024
	£	£
Salaries	67,252	67,131
Social security costs	4,908	3,069
Pension contributions	5,172	3,730
Redundancy payments	3,402	-
	80,734	73,930

Aggregate payroll costs for the current year are all for Church staff. The above excludes additional housing costs of £5,260 (2024: £4,528) for Church pastoral staff.

No employee received emoluments of more than £60,000.

Key management personnel, who comprise of the Trustees and the minister received benefits amounting to £44,550 during the year (2024: £41,857).

One trustee, who is also an employee, lives in housing wholly or partly owned by the church.

Remuneration was paid to the following trustees or persons connected to trustees:

M Caddick £35,523 (2024: £34,368)

E Redshaw (married to N Redshaw, trustee) £6,552 (2024: £4,992)

The above remuneration includes stipend/salary, pension contributions and housing costs for the minister.

Payments to trustees and connected persons are allowed by the constitution of the Charity.

The average weekly number of employees during the year, was as follows:

	2025	2024
	No.	No.
Full time pastoral staff	1	1
Other part time staff	5	6
	6	7

10 Taxation

The Charity is exempt from corporation tax on its charitable activities.

11 Tangible fixed assets

	Church Premises	Manse	Furniture & Fittings	Computers & Equipment	Total 2025
Cost	**£**	**£**	**£**	**£**	**£**
At 1 January and 31 December 2025	1,010,350	370,000	26,182	68,853	1,475,385
Depreciation					
At 1 January 2025	52,383	-	26,043	66,631	145,057
Charge for the year	8,035	-	28	444	8,507
At 31 December 2025	60,418	-	26,071	67,075	153,564
Net book value					
At 31 December 2025	949,932	370,000	111	1,778	1,321,821
At 31 December 2024	957,967	370,000	139	2,222	1,330,328

The deemed cost for the church premises and the manse on adoption of FRS102 was based on a September 2016 valuation of £1,270,000.

All of the fixed assets are used for direct charitable purposes.

On 6th September 2016 a valuation based on existing use of the church premises and manses was carried out by Adrian Male Associates (Chartered Surveyors) this resulted in a combined fair value, accounting for restrictions, of £1,270,000. In October 2018, a valuation of the Manse was performed by Greenwoods, resulting in a total combined value of £1,300,000. The trustees still consider this to be appropriate. The trustees and church meeting have recently (July 2025) agreed a sale of the church building for the sum of £1,100,000. This is slightly higher than the current value of the church premises in the 2025 accounts. The trustees therefore do not consider it necessary to revalue the property in the 2025 accounts. If the property had been revalued, this would have created a reserve on revaluation of £142,033, and increased fixed assets and total funds by the same amount to £1,472,361 (Fixed Assets) and £1,492,671 (Total Funds).

The church building was put up for sale in January 2025, and an offer of £1.1million was accepted. The details are being finalised, and the church hopes to receive the funds soon.

12 Debtors

	2024	2023
	£	£
Other debtors	3,778	2,913
Prepayments	6,392	2,278
	10,170	5,191

13 Cash at bank and in hand

	2024	2023
	£	£
Associated organisations bank and cash balances	1,117	2,920
Lloyds	13,109	18,392
Foodbank	-	1,996
Petty cash	75	75
		-
	14,301	23,383

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	6,969	3,444
Other creditors	-	4,820
	6,969	8,264

15 Movement in funds

	1 January 2025	Income	Expenditure	Transfers	31 December 2025
	£	£	£	£	£
Endowment Funds					
Property reserve	1,300,000	-	-	-	1,300,000
Restricted Funds					
Mission gifts fund	-	649	(3,095)	2,575	129
Building development fund	5,145	-	-	-	5,145
Foodbank	1,996	-	(1,996)	-	-
Care Fund	1,562	1,577	(2,206)	-	933
Church Planting Fund	-	10,000	-	-	10,000
	8,703	12,226	(7,297)	2,575	16,207
Unrestricted Funds					
General fund	41,935	132,729	(148,973)	(2,575)	23,116
Total funds	1,350,638	144,955	(156,270)	-	1,339,323

Restricted funds

Mission gifts fund represents donations where the donor has expressed a wish that the money be used for a specific mission purpose or where appeals have been made for specific missionary causes.

The Building Development Fund was established during 2014 for the purpose of facilitating future church growth and activities in the local community which will need significant investment in expanding the capacity of our existing buildings and/or the purchase of land or construction of additional buildings.

The Foodbank Fund represents amounts given specifically for the Counterslip Cares Foodbank. This includes regular and occasional gifts from individuals as well as grants and gifts from other Churches and organisations. The funds are used to keep up stocks of food, toiletries and household items as and when required and to purchase items used for the running of the Foodbank. These funds are now being transferred to InHope.

The Care Fund represents donations received from members to help church members who are struggling financially.

The Church Planting Fund holds monies received from the West of England Baptist Association to investigate planting a church in Bedminster, Bristol.

The Endowment fund represents funds received for the church building.

15 Movement in funds - prior year

	1 January 2024	Income	Expenditure	Transfers	31 December 2024
	£	£	£	£	£
Endowment Funds					
Property reserve	1,300,000	-	-	-	1,300,000
Restricted Funds					
Mission gifts fund	1,624	1,006	(3,828)	1,198	-
Building development fund	5,145	-	-	-	5,145
Foodbank	1,111	885	-	-	1,996
Care Fund	5,502	1,335	(5,275)	-	1,562
	13,382	3,226	(9,103)	1,198	8,703
Unrestricted Funds					
Designated funds					
Boys Brigade	1,799	756	(2,555)	-	-
	1,799	756	(2,555)	-	-
General fund	71,148	124,214	(152,229)	(1,198)	41,935
	71,148	124,214	(152,229)	(1,198)	41,935
Total funds	1,386,329	128,196	(163,887)	-	1,350,638

16 Analysis of net assets between funds

	Tangible Fixed assets	Other Net assets	Total 2025
	£	£	£
Endowment funds	1,300,000	-	1,300,000
Restricted funds	-	16,207	16,207
Unrestricted general funds	21,821	1,295	23,116
	1,321,821	17,502	1,339,323

Analysis of net assets between funds - prior year

	Tangible Fixed assets	Other Net assets	Total 2024
	£	£	£
Endowment funds	1,300,000	-	1,300,000
Restricted funds	-	8,703	8,703
Unrestricted general funds	30,328	11,607	41,935
	1,330,328	20,310	1,350,638

17 SOFA fund analysis comparative figures

	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2024
	General	Designated			
	£	£	£	£	£
Income from:					
Donations and legacies	113,244	-	3,226	-	116,470
Charitable activities	8,874	756	-	-	9,630
Other Income	2,096	-	-	-	2,096
Total	124,214	756	3,226	-	128,196
Expenditure on:					
Charitable activities	152,229	2,555	9,103	-	163,887
Total	152,229	2,555	9,103	-	163,887
Net income/(expenditure)	(28,015)	(1,799)	(5,877)	-	(35,691)
Transfers between funds	(1,198)	-	1,198	-	-
Net movement in funds	(29,213)	(1,799)	(4,679)	-	(35,691)
Total funds brought forward	71,148	1,799	13,382	1,300,000	1,386,329
Total funds carried forward	41,935	-	8,703	1,300,000	1,350,638

18 Related parties

The Custodian Trustee of the church premises is the West of England Baptist Trust Company (West) Limited (charity registration number: 1092446). The church is also a member of the Baptist Union of Great Britain, and the West of England Baptist Association (charity registration number: 1092443).

The church benefits from a payroll service operated by a subsidiary of the West of England Baptist Association, for which it was charged annual fees of £816 (2023: £954) in addition to settling the total payroll liabilities for the church's employees.

The church made a donation of £nil (2024: £4,410) to the Baptist Union Home Mission Scheme as set out in note 6.

The total donations received from the trustee body during the year amounted to £27,549 (2024: £24,756).