THE PAROCHIAL CHURCH COUNCIL OF ST THOMAS MUSBURY

Report and Annual Financial Accounts

FOR THE 12TH MONTH PERIOD ENDED
31ST DECEMBER 2025

ST MUSBURY - FINANCIAL FACTS

There are 98 people on the electoral register but only 55 attend Church regularly

Stewardship income is £12.36 per head per week of regular attendees

We need each regular attendee to pay £12.86 per week to pay the Parish Share.

To pay the Parish Share AND the Church running costs each person would need to Pay £25.22 per week

What were the church running costs?

Heating, lighting and water	£6,678
Insurance	£4,492
Organist	£2,540
Operating supplies Minor repairs; BT Broadband; PAT Testing; Salt for paths etc	£9,500
Candles, Pew Sheets, Stationary	£1,725
Annual "Running Costs" for Church	**£29,549**

Does this include the Hall? .... No

Church hall rental income	**£8,076**
Less:	
Electricity	£993
Gas	£2,199
Water	£146
Insurance	1,274
Hall manager bursary	£1,000
Refuse collection (share)	N/A

Hall expenses	£513
Net surplus	**£1,951**

It is only through the dedication of all the volunteers that the Hall can generate this surplus. Without their unpaid assistance, activities like cleaning would need to be outsourced and this would have a significant negative impact on the surplus. Well done the volunteers.

The church needs other sources of income to survive:

- Fund Raising Activities for specific purposes and Donations received
- General funds from:- Refectory; after service Coffee donations; Candles; Magazines; Hall Rental and free donations.

How much is our Parish share for 2025? £62.8k

What's it for, why is it so much and why do we need to pay it?

£24.8k is our share of the cost of our Vicar; his stipend, NI, Pension and housing costs. This is a standard charge by the Church of England for all vicars and as we share a vicar we are only charged 50% of the full rate, St James taking the balance

The rest £38.0k is a standard cost allocation across all Churches for other costs incurred by the Diocese for the benefit of all within the Diocese covering the following areas:

Ministry (£16.6k): Ministry costs not covered by the ministry allocations above and Training costs for clergy.

Services (£7.4k): National Church contributions, Diocesan Conferences, Study days and lay ministry.

Community (£9.5k): Support of the community, parishes, governance and shared costs.

Diocesan Office and central teams (£4.3k) including the Diocesan Board of Finance.

The Diocesan incurred costs are recovered from Churches based on amounts calculated per head of the total number of regular attendees in Church congregations across the Diocese. This standard amount for each category is then multiplied by the number of regular attendees which in our case is 55.

Not every Parish can afford these costs, and so relief is given if the Church is in an impoverished area however Helmshore is considered affluent and so we are not eligible. Per Church of England impoverished indices where 1 = the poorest area in the UK, we are 10,477 out of a max affluent score of 12,154 we are 86% on the scale.

Independent Examiners Report to the Parochial Church Council of St Thomas Musbury

Report to the Trustees on my examination of the accounts for the year ended 31st December 2025.

Respective responsibilities of Trustees and Independent Examiner

As members of the PCC you are Trustees responsible for the preparation of the Church Accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). You consider that an Audit is not required under section 144(2) of the Act and that an independent examination is needed.

I report in respect of my examination of the Church Accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of the Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

Accounting records were not kept in respect of the Church as required by Section 130 of the Act

the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed ..... L.J. Chamley .....

18/10/26

St Thomas Musbury – Treasurers Report 2025

Overview

The Accounts show that our overall funds increased by £6,356 in the year and although this may look encouraging it must be remembered that we received £20,000 relief from our Parish Share commitment to the Diocese. Had this relief not been given our funds would have decreased for the year. No relief has been given for 2026 and so we face the full impact of the Diocesan charge.

In early 2025, asbestos was removed from the Church Hall and the flooring was replaced, incurring £8k of exceptional costs. In turn this reduced the amount of rental income the Church Hall was able to take during the year whilst the space was unavailable for use.

Donations for the year increased to £8,885 from £1,817 in 2024 which reflects the incredible support from the parishioners and the wider Helmshore community attending events such as Raise the Roof and our Christmas Carol concert.

Income

Total Income for the year was £92.7k, a decrease from prior year of £6k partly due to a reduction in church hall rentals of 53% on prior year.

Current year Stewardship income has decreased by 5% reflecting the cost of living crisis affecting our parishioners who despite their own hardships, continue their monthly-giving in light of our difficult financial situation. Loose collections remain constant and Gift Aid receipts for the year totalled £4,757.

Specific Fundraising for Spire, Heating, Windows, roof repairs, Hall flooring and Church general funds amounted to £6.1k. Of particular interest was a fund raising for the Spire repair held in conjunction with the local Pub which raised over £2.9k.

Expenditure

Overall expenditure has increased by £3,968. This reflects the increased diocese charge for 2025 of £36,800 compared to the prior year figure of £29,000 as well as an increase in church hall repair expenses of £9,500. To offset these increases we have seen a drop in church hall expenses and a 10% drop in utility costs for the year.

Statement of Funds

The total funds of £84,105 represent restricted and endowment funds of £47,917 with the balance of £36,188 comprising "designated" funds of £22,160 and "free" funds of £14,029.

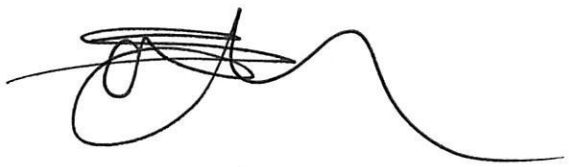
Endowment funds are legacies which have been left to the Church, the dividends from which can be spent on the running of the Church. The year end asset independent valuation has not changed since year end 2023.

The restricted funds have increased during the year reflecting the continuing fund raising and donations towards the eventual repair of the Tower/Spire and community projects.

Donations from the congregation and from "Thursday Friends and Food", "St Thomas Tots" and the "Refectory Cafe" continue to add to the Community funds. The funds are available for Church led activities and the "Inclusive Church" group have plans to call upon some of the funds. The Defibrillator funds will cover ongoing maintenance and the periodic replacement of pads.

The Designated funds or "earmarked" funds represent a £13,000 emergency fund for the Church and two general funds for the Church and Hall to cover anticipated future costs.

The potential Tower/Spire repair is a considerable project and if funding is successful will span several years before completion. The designated Hall fund, in conjunction with restricted Hall funds, were used to cover the cost of the new flooring for the Church Hall.



Sophie Maskell

Treasurer

St Thomas Musbury

3 October 2026

St Thomas' Musbury

Financial Statement Year to Date 31 December 2025

II - Statement of Funds

	Balance 31/12/25	Movement To Date	Balance 31/12/24
Bank Accounts			
St Thomas Musbury - General Account	£34,248	£6,324	£27,924
St Thomas Musbury - General Account 2	£25,806	£41	£25,765
St Thomas' Musbury PCC Sundry Account	£1,870	£0	£1,870
SumUp Account	£272	£0	£272
	£62,195	**£6,365**	**£55,830**
Church Deposit Funds			
Church Deposit Fund - Entwistle	£0	£0	£0
Church Deposit Fund - Cormack Organ Fund	£12,984	£0	£12,984
Church Deposit Fund - Appeal Account	£0	£0	£0
	£12,984	**£0**	**£12,984**
Church Share Accounts			
Church Share Account - Spencer Legacy	£7,399	£0	£7,399
Church Share Account - Pilkington Legacy	£1,526	£0	£1,526
	£8,925	**£0**	**£8,925**
TOTAL FUNDS	**£84,105**	**£6,365**	**£77,740**

ANALYSIS OF FUNDS

	Balance 31/12/25	Movement To Date	Balance 31/12/24
Endowment Funds			
Church Share Account - Spencer Legacy	£7,399	£0	£7,399
Church Share Account - Pilkington Legacy	£1,526	£0	£1,526
	£8,925	**£0**	**£8,925**
Restricted Funds			
Defibrillator	£2,132	£0	£2,132
Tower/Spire	£9,643	£4,405	£5,238
Church Hall Projects	£3,672	-£586	£4,258
Community Projects	£9,159	£1,461	£7,698
Window Fund	£0	-£274	£274
"Hoe & Grow" Project	£128	£5	£123
200 Club	£1,274	£552	£722
Held at Diocese: Church Deposit Fund - Entwistle	£0	£0	£0
Held at Diocese: Church Deposit Fund - Cormack Organ Fund	£12,984	£0	£12,984
Held at Diocese: Church Deposit Fund - Appeal Account	£0	£0	£0
Total Restricted Funds	**£38,991**	**£5,563**	**£33,429**
Designated Funds			
For Church Projects	£9,159	£1,465	£7,694
Church Hall Reserve	£0	-£7,384	£7,384
General Reserve	£13,000	£0	£13,000
Total Designated Funds	**£22,160**	**-£5,919**	**£28,079**
Unrestricted Funds	**£14,029**	**£6,721**	**£7,308**
TOTAL FUNDS	**£84,105**	**£6,365**	**£77,740**

St Thomas Musbury

Financial Statement for Year Ended 31st December 2025

III - Receipts and Payment Account

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds
Receipts					
Regular Giving					
Receipts from donors					
Planned Giving	£35,341	£0	£0	£0	**£35,341**
Collections	£12,768	£0	£0	£0	**£12,768**
Income Tax Recovered	£4,757	£0	£0	£0	**£4,757**
	£52,866	**£0**	**£0**	**£0**	**£52,866**
Other Voluntary Receipts	£8,885	£0	£8,007	£0	**£16,892**
Activities for Generating Funds	£7,362	£1,495	£1,552	£0	**£10,409**
Church Activities	£12,329	£0	£0	£0	**£12,329**
Investment Income	£228	£0	£0	£0	**£228**
Total Receipts	**£81,669**	**£1,495**	**£9,559**	**£0**	**£92,723**
Payments					
Diocesan Parish Share	£36,800	£0	£0	£0	**£36,800**
Other Payments	£38,148	£7,414	£3,996	£0	**£49,558**
Total Payments	**£74,948**	**£7,414**	**£3,996**	**£0**	**£86,358**
Excess / (Defecit) of Receipts over Payments	**£6,721**	**-£5,919**	**£5,563**	**£0**	**£6,365**
Allocation transfers	**0.00**	**0.00**	£0	£0	£0
Gains on Investment Assets	£0	£0	£0	£0	£0
Restricted funds transfer					
Net Movement of Funds	**£6,721**	**-£5,919**	**£5,563**	**£0**	**£6,365**
Balances B/fwd 1st January 2025	£7,308	£28,079	£33,429	£8,925	£77,740
Balances C/fwd 31st December 2025	**£14,029**	**£22,160**	**£38,991**	**£8,925**	**£84,105**