

St Gregory's Church

Charitable Incorporated Organisation

Trustee Report and Unaudited Financial Statements

For the year ended 31 December 2025

Charity Number 1201125

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Legal and administrative information

St Gregory's Church is a charitable incorporated organisation (CIO) registered with the Charity Commission on 23 November 2022.

The Trustees:	Richard Spens (Chair) Michael Horne Oluwadamilola Makinde Rev Jonathan Soper Rev Anna Hyde Peter Hodson Rev Andrew Morley (*appointed during 2025)*
Charity Number	1201125
Registered Office	22 Stret Myghtern Arthur Newquay TR8 4GJ
Church Leader/s (responsible for leadership of the church's activities)	Rev Anna Hyde
Bankers	The Co-operative Bank PLC PO Box 101 1 Balloon Street Manchester M60 4EP CCLA Investment Management One Angel Lane London EC4R 3AB
Independent Examiner	Chris Goodhead FCA Knight Goodhead Ltd 7 Bournemouth Road Chandler's Ford Hampshire SO53 3DA

Report of the Trustees

for the year ended 31 December 2025

The Trustees present their report and the financial statements for the year ended 31 December 2025

Governance, Structure and Management

Governing Document:

The CIO is governed by its constitution, a legal document set out to establish the CIO's purposes and how they will be carried out.

Structure:

The CIO operates under a 'foundation' model constitution and therefore its only voting members are charity trustees. The trustee will be responsible for making all key decisions in terms of policies, employment of staff, finance, legal matters and regulatory compliance. They have delegated responsibility for leadership of the church activities and its daily management to the church leader who is supported by a staff team. Trustees of the CIO give their time voluntarily and receive no financial benefit from the charity.

Management:

The trustees of the CIO are drawn from the wider Christian community who bring a mix of professional skills such as church growth and management, business management, law and finance.

Risk Management:

The trustees conduct an annual review of the major risks to which the charity is exposed, and systems are established or revised to mitigate those risks.

Internal financial risks are managed by the implementation of financial procedures for the collection, banking and recording of all donations and the authorisation and recording of all expenditure. The company has two Safeguarding Officers and a Safeguarding Policy. The company also has a data protection policy (recently to reflect GDPR regulations).

Objectives and Activities

St Gregory's is an Anglican church with a vision to wholeheartedly follow Jesus and serve him in Cornwall and beyond. Our desire is to develop disciples who live in and live out the story of God, following the way of Jesus with a redemptive vision to serve God locally as well as across the region in their workplace, schools and neighbourhoods.

The Object of the CIO is the advancement of the Christian faith in accordance with the rites and ceremonies of the Church of England for the public benefit in particular within (but not limited to) the Diocese of Truro in particular by, (but not limited to) establishing a new worshipping community.

Public Benefit

In shaping the charity's activities the Trustees have had regard to the Charity Commission's guidance on public benefit.

Our activities are publicised on our website www.stgregorys.uk.

The Charity benefits the general public in provision of the following:

- Public services of worship (including prayer meetings);
- Public celebrations of the Christian Festivals;
- Religious teaching to enlighten the public about the Christian Faith whether by lecture, production of literature, evangelistic events or Christian conferences;
- Community groups based around location or activities.
- Guided activities youth and children.

Achievements and Performance

Presence

Our Sunday gatherings have been very special times of teaching, worship, prayer ministry, and community throughout the year. From September 2024, we moved to two gatherings at 4:00 p.m. and 6:00 pm, and that pattern has continued in 2025. Attendance has varied between 60–199, with approximately 30 under 4–18-year-olds regularly engaged. We've shared sweet treats, hot drinks, and warm welcomes, sung songs of praise for all ages, and been built up by teaching series from 'Teach Us To Pray' to 'The Seven "I Am" statements in John'.

Twice a term, we meet at St Columb Minor Church for an All-In Gathering, where both the 4:00 p.m. and 6:00 p.m. congregations come together.

In May 2025, we baptised one young person down at Holywell Bay Beach, with a wonderful celebration at St Columb Minor Parish Church beforehand. In the summer we had two infant baptisms, as we crammed almost 200 people in St Columb Minor.

We have loved making space for extended, uninterrupted times of worship at Seek First, our monthly night of worship and intercession. We believe God is doing something new and powerful among us as we worship, and we look forward to pursuing His presence together in the year ahead. Under the leadership of our Worship Pastor, the worship and production team comprises seventeen people.

Formation

Following Jesus and becoming like Him is central to our vision. We encourage everyone to engage in practices that give shared shape to our lives—daily, weekly, and monthly rhythms that help us grow toward Jesus by being with Him, becoming like Him, and doing what He did.

We've drawn inspiration from Celtic communities who embraced a shared 'Rule of Life'—like a trellis, a structure that helped them grow in the right direction; a set of practices and rhythms to move them toward Jesus and live as free people.

Rhythms is a tool we've begun to develop for groups of 3–4 people to meet regularly and contend for life patterns that help each other be with Jesus, become like Him, and do the things He did. These groups are designed to be safe enough to heal and challenging enough to grow—vehicles for genuine transformation. Members share stories, adopt new rhythms, and pray for one another fortnightly, or as often as suits them.

Hubs are our midweek gatherings where we form community. They're a lot of fun and a great way to build relationships and invite others into community life. Hubs run on a termly rhythm—acknowledging that in Cornwall, there are things we can do in summer that we can't in winter. Some—Local Hubs—meet in homes to love and serve their neighbourhoods. Others—Activity Hubs—gather around a shared interest. And Course Hubs go on a learning journey together. Hubs are a great way to connect and welcome new people.

We continue to train two ordinands—one from St Mellitus South-West, and another taking the pioneering route, training through CMS. And we have four people in the discernment process with the Church of England.

Family

We are passionate about children meeting Jesus, and having lots of fun! It's been exciting to see more families joining in games, discussions, and activities over the last year. We've explored a range of topics, from discovering the character of Jesus to meeting different people in the Bible.

In November 2025, we held our Neon-themed Light Party for children from babies to Year 6 at Colan Barton. It was amazing to see kids inviting their friends. This is alongside a new regular event for this age group called Muddy Church, which launched in 2024. These gatherings feature crafts, fun

activities, and plenty of tasty treats! We've met on the beach, done nature trails and scavenger hunts, and learned about God's creation and how Jesus brings new life to all. These are beautiful spaces for families to connect and grow together. We extended the age range for Muddy Church to include the families we meet at Sandy Toes.

St Gregory's Youth aims to be a community of young people who love God, love each other, and love the places we're in—and have lots of fun doing it! We run sessions for younger youth (Years 7–9) on Sundays, and for older youth (Years 9–13) on Tuesday evenings. It's been wonderful to see the youth group grow—not only in size, but also in leadership and togetherness. We ran our first ever Youth Alpha course in the spring term of 2025, with a number of friends being invited along and three sticking around We've attended Glow gatherings hosted by Creation Fest at Engine House Church in Redruth—amazing times to worship with youth from across Cornwall. Occasionally, both age groups come together for big socials!

We've continued engaging with Nansledan and Bishops Primary Schools, leading sports clubs and whole-school assemblies at Nansledan. We're excited to deepen these partnerships and see them as key opportunities to serve our local community. The church leader also continues to serve as a governor at The Bishops' Academy School in Newquay.

Sandy Toes, a weekly toddler group continues to meet every Wednesday morning during term time at Salt-d Café in Newquay. It's been amazing to see babies and toddlers (0–4 years) having fun with their parents and carers—playing, making, and singing their favourite songs!

In August, our Kids and Youth Leader, Nick Freeman, decided to move back into teaching, so handed in his notice. To cover the autumn term, we contracted two part time workers, one for kids and the other youth. In December, after a recruitment process, Maysie Denley, was appointed as a permanent part time Kids Leader. In 2026 we will continue the recruitment process for a youth worker.

Mission

One of the areas we wanted to strengthen was our culture of invitation. Our Christmas gatherings reflected how much we had grown in this area with lots of new faces coming along.

At the beginning of 2025 we ran the Life Hub which gave people a space to investigate the meaning of life. This was followed up in the Autumn Term with an Alpha course, with 18 guests joining the course.

In January 2025, we launched the Newquay Area CAP Debt Centre in partnership with the Pydar Deanery. In the summer, we recruited a Volunteer Debt Coach which allowed us to increase the number of clients we can take on each month from 2 to 3. In December, we gave out 25 hampers to clients and their families to celebrate Christmas.

In 2025 we also started Scatter Sundays; instead of gathering all together as a community, we get involved with one of four different events dispersed across our deanery. We aim to have something

for everyone and it's a fantastic opportunity to invite friends and family to come along too. We ran two in 2025; one in the summer and one just before Christmas. It was a great way to get people stretching the muscles of evangelism and serving.

Strengthening The Core

One of the priorities for 2025 was strengthening the core of the church by appointing a part time Operations Manager. As the church was growing and engaging in areas in our community which were vulnerable, we knew we were increasing our liabilities. In July 2025, we appointed Josh Denley who has been a significant asset overseeing HR, finances and the operational life of the church. This appointment reflects the Trustees' commitment to ensuring that governance, safeguarding, HR and financial oversight grow in step with ministry expansion.

Future strategy and plans

The future direction of St Gregory's Church is shaped by the Bishop's Mission Order, signed in 2023, and focused on the Pydar Deanery. A key priority for 2026 is to continue to strengthen the work of CAP as that ministry grows. We also aim to deepen our work with young families and strengthen school engagement.

We also recognise we are in need of larger facilities for our Sunday gathering and to perhaps explore a more permanent venue which will allow us to do more throughout the week.

We would like to explore new pioneering options as we have a pioneering curate starting with us in June 2026.

Financial Review

Total income for the year amounted to £224,216, comprising £141,174 of unrestricted income and £83,042 of restricted income. The majority of unrestricted income was received through the faithful giving of church members and supporters, together with associated Gift Aid. Restricted income included £81,895 of grant funding to support delivery of our agreed mission objectives within the Deanery Plan.

In brief, this grant income contributes towards Church Leader costs and our Kids and Youth worker/s.

For internal planning purposes, the church operates on a September to August ministry budget year, aligning with the academic calendar. However, the statutory accounts are prepared for the calendar year ended 31 December 2025. As a result, some staffing changes and ministry initiatives span two financial reporting periods, which can affect how income and expenditure appear within a single financial year. At 31 December 2025 the church was £1,159 under budget for the 25-26 budget year.

Total expenditure for the year was £232,441, of which £152,642 related to unrestricted activities and £79,799 to restricted activities. Expenditure reflects a full year of staffing costs, expanded ministry activity, governance and safeguarding provision, and the operational infrastructure required to support a growing church community. During the year we appointed a part-time Operations Manager and made transitional staffing arrangements within our children's and youth ministry, both of which contributed to increased expenditure in 2025.

The charity therefore recorded a net deficit for the year of £8,225. This comprised an unrestricted deficit of £11,468, partially offset by a restricted surplus of £3,243. The Trustees are satisfied that this manageable deficit, which had been projected, reflects intentional investment in strengthening the church's core structures and ministry capacity, positioning St Gregory's for sustainable future growth.

Total funds brought forward at 1 January 2025 were £269,378, with total funds carried forward at 31 December 2025 of £261,153, comprising:

- £236,329 unrestricted funds
- £24,824 restricted funds

The Trustees continue to monitor income and expenditure carefully in light of ongoing growth, developing ministries and future staffing plans. Financial management remains prudent, with reserves well above policy minimum levels and sufficient to support the church's mission in the coming year.

Giving policy

The church's policy is to give away at least 10% of regular giving income to partner organisations in furtherance of the church's own charitable objects, and to commit not less than 10% to other church-led missional activities. Giving has been in furtherance of the Christian faith and the relief of poverty and hardship.

In 2025 the beneficiaries were:

- A Rocha International
- Caleb Foundation
- Christians Against Poverty
- Christian Surfers
- Creation Fest
- Elayos
- Growing Hope
- Nansleden School
- Newquay Foodbank
- Newquay Forest School
- NOA

- Open Doors
- St Columb Minor Academy
- South West Youth Ministry
- The Bishop's C of E Learning Academy
- The TABLE Family of Churches
- Toilet Twinning

Investment policy

The Charity periodically reviews its investment policy. Our investments are currently with Cooperative Bank and CCLA.

Reserves Policy

The Charity has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be in the range of 3 months of the resources expected to be expended; this equates to approximately £37,500 in general funds. At this level, the Trustees feel that it would be able to continue the current activities of the charity in the event of a significant drop in funding. Should this happen, it would also be necessary to consider how the funding would be replaced or activities changed. At present the unrestricted free reserves amount to £227,657 which is above the minimum of £37,500.

Responsibilities of the Trustees in relation to the Financial Statements

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period reported. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published in July 2014 (effective January 2015) and the requirements of the Charities Act 2011.

Approved by the Trustees on 20th April 2026

and signed on its behalf by:



Richard James Spens

Chairman

Independent Examiners Report
To The Trustees On The Unaudited Accounts Of St Gregory's Church, Newquay

I report to the trustees on my examination of the accounts of St Gregory's Church for the year ended 31 December 2025, which are set out on pages to 13 to 20.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2) the accounts do not accord with those records; or
3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

24/06/2026

C J Goodhead FCA
Knight Goodhead Ltd
Chartered Accountants

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire, SO53 3DA

St Gregory's Church, Newquay
Statement of Financial Activities
For the year ended 31 December 2025

	Note	Unrestricted Funds	Restricted Funds 2025	TOTAL FUNDS	Unrestricted Funds	Restricted Funds 2024	TOTAL FUNDS
		£	£	£	£	£	£
Donations and Legacies		124,332	1,147	125,480	211,230	-	211,230
Grants		-	81,895	81,895	-	96,490	96,490
Church Activities		5,651	-	5,651	1,209	-	1,209
Other		11,191	-	11,191	8,983	-	8,983
TOTAL INCOME	**2**	**141,174**	**83,042**	**224,216**	**221,421**	**96,490**	**317,911**
EXPENDITURE ON:							
Charitable Activities		149,783	79,799	229,582	74,782	77,089	151,872
Governance Costs		2,859	-	2,859	3,509	-	3,509
TOTAL EXPENDITURE	**3**	**152,642**	**79,799**	**232,441**	**78,292**	**77,089**	**155,381**
NET MOVEMENT IN FUNDS		**(11,468)**	**3,243**	**(8,225)**	**143,129**	**19,401**	**162,530**
Balances brought forward at 1 January 2025		247,797	21,581	269,378	104,668	2,180	106,848
BALANCES CARRIED FORWARD AT 31 DECEMBER 2025		**236,329**	**24,824**	**261,153**	**247,797**	**21,581**	**269,378**

St Gregory's Church, Newquay
Balance Sheet
For the year ended 31 December 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Computer Equipment		1,315	1,448
PA/AV Equipment		396	1,167
Fixed Assets		47	327
	6	**1,757**	**2,942**
CURRENT ASSETS			
Cash in Bank		273,079	277,660
Debtors	7	4,868	3,956
		277,947	**281,615**
LIABILITIES			
Creditors due within one year	8	**(18,550)**	**(15,178)**
NET CURRENT ASSETS		259,397	266,437
NET ASSETS		261,153	269,378
RESERVES			
Excess/ (deficit) to date		(8,225)	162,530
Starting Balances		269,378	106,848
	11	**261,153**	**269,378**
FUNDS			
Unrestricted		236,329	247,797
Restricted		24,824	21,581
	11	**261,153**	**269,378**

Approved by St Gregory's Trustees on 20th April 2026
and signed on its behalf by:

Revd Anna Mason
Church Leader

Richard Spens
Chair of Trustees

The notes on pages 11 to 17 form part of these financial statements

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2015.

The Trustees meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds

General funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Trustees. Restricted funds are those donated for specific purposes.

Income

Voluntary income and capital sources

Donations and other income are recognised when received and an estimate of income tax recoverable is recognised when the related donations are recognised.

Rental Income

Rental income from the letting of church premises is recognised when the rental is due.

Grants

Grants and donations are accounted for when paid over, or when awarded.

Grants and legacies to the Charity are accounted for as soon as the Charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Church Activities Income

Income from church activities is recognised when the date of the event takes place.

Expenditure

Church activities

The diocesan Common Fund is accounted for when paid. Any Common Fund unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Expenditure incurred in the operation of the church is classed as charitable activities.

Governance costs is classed as what is needed to keep good governance of the Trustees.

Fixed assets

Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

All expenditure incurred in the year on consecrated or beneficed buildings written off.

Other fixtures, fittings and office equipment

Only items of greater than £500 are capitalised.

All capitalised items will be straight line depreciated over 3 full years.

Current assets

Amounts owing to the Charity at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Financial instrument

The charitable company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, cash at bank and creditors. These basic financial instruments are initially measured at transaction price and are subsequently carried at amoitised cost using the effective interest method. Financial assets and liabilities classified as due within one year are not amortised.

2. Income	**2025**			**2024**		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Donation	£	£	£	£	£	£
Collections - GASDS	1,207	389	1,596	757	-	757
Gift Aid	23,637	74	23,711	41,639	-	41,639
One off gifts - Gift Aided	6,606	-	6,606	102,475	-	102,475
One off gifts - Not Gift Aided	3,565	-	3,565	487	-	487
Planned giving - Gift Aided	86,120	-	86,120	56,668	-	56,668
Planned giving - Not Gift Aided	3,197	-	3,197	9,204	-	9,204
Donations from other Organisations	-	685	685	-	-	-
Total Donation	**124,332**	**1,147**	**125,480**	**211,230**	**-**	**211,230**
Grants						
Grants	-	81,895	81,895	-	96,490	96,490
Total Grants	**-**	**81,895**	**81,895**	**-**	**96,490**	**96,490**
Church Activites						
Events	5,651	-	5,651	1,209	-	1,209
Total Grants	**5,651**	**-**	**5,651**	**1,209**	**-**	**1,209**
Other Income						
Bank interest	11,191	-	11,191	8,983	-	8,983
Total Other Income	**11,191**	**-**	**11,191**	**8,983**	**-**	**8,983**
Total Income	**141,174**	**83,042**	**224,216**	**221,421**	**96,490**	**317,911**

3. Expenditure	**2025**			**2024**		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Worship						
Christmas	1,657	-	1,657	1,560	-	1,560
Depreciation on PA/AV Equipment	771	-	771	771	-	771
Easter	536	-	536	78	-	78
Festival services	20	-	20	270	-	270
PA and AV	1,789	-	1,789	1,680	-	1,680
Prayer	368	-	368	106	-	106
Preaching and Teaching	-	-	-	183	-	183
Sundays Content	714	-	714	995	-	995
Sundays Evening	467	-	467	-	-	-
Sundays Morning	31	-	31	-	-	-
Worship	776	-	776	131	-	131
Total Worship	**7,128**	**-**	**7,128**	**5,775**	**-**	**5,775**
Community						
Events	9,883	-	9,883	2,342	-	2,342
Kids	2,041	-	2,041	1,883	-	1,883
Newcomers	15	-	15	-	-	-
Pastoral	265	-	265	217	-	217
Rhythms	126	-	126	124	-	124
Young Adults	-	-	-	-	-	-
TABLE	1,160	-	1,160	592	-	592
Toddlers	405	-	405	171	-	171
Wild Fires	-	-	-	-	-	-
Youth (Mid-week)	2,253	-	2,253	1,098	-	1,098
Youth (Sundays)	665	-	665	531	-	531
Total Community	**16,814**	**-**	**16,814**	**6,959**	**-**	**6,959**
Mission						
Alpha	452	-	452	-	-	-
CAP	-	6,299	6,299	-	809	809
Evangalism	-	-	-	50	-	50
Grants and Giving Away	20,884	33	20,917	2,050	-	2,050
Scatter	289	-	289	-	-	-
Workplace and Creative Ministry	118	-	118	-	-	-
Total Mission	**21,744**	**6,332**	**28,076**	**2,100**	**809**	**2,909**

Operations						
Centralised Resources	941	-	941	45	-	45
Communication & Media	417	-	417	527	-	527
Depreciation on IT	762	-	762	280	-	280
Depreciation on Fixed Assets	280	-	280	362	-	362
Finances	470	-	470	504	-	504
Hospitality	5	-	5	78	-	78
Insurance	328	-	328	276	-	276
IT	2,373	-	2,373	1,672	-	1,672
Office equipment	255	-	255	163	-	163
Office Management	776	-	776	270	-	270
Office Supplies	205	-	205	334	-	334
Recruitment	110	-	110	340	-	340
Repairs and Maintenance	728	-	728	9	-	9
Rent	13,996	-	13,996	2,600	-	2,600
Shared Consumables	-	-	-	314	-	314
Shared Equipment	410	-	410	406	-	406
Staff Hospitality	165	-	165	105	-	105
Staff Training	514	-	514	891	-	891
Staff Well Being and Retreats	798	-	798	431	-	431
Travel	290	-	290	533	-	533
Volunteer Support	166	-	166	513	-	513
Total Operations	**23,990**	**-**	**23,990**	**10,653**	**-**	**10,653**
Staff						
CAP Manager	-	16,647	16,647	-	2,610	2,610
Children and Youth Pastor	10,952	22,740	33,692	5,673	28,600	34,273
Finance Manager	4,980	-	4,980	4,720	-	4,720
Ordinand Costs	2,000	-	2,000		-	-
Operations Manager	9,255	-	9,255	-	-	-
Vicar (Anna)	23,091	34,080	57,171	10,025	45,070	55,095
Worship and Events Leader	29,828	-	29,828	28,878	-	28,878
Total Staff	**80,107**	**73,467**	**153,574**	**49,297**	**76,280**	**125,577**
Governance						
Accounting	1,800	-	1,800	2,240	-	2,240
Bank Charge	16	-	16	18	-	18
Payroll	450	-	450	540	-	540
Trustee expenses	593	-	593	711	-	711
Total Governance	**2,859**	**-**	**2,859**	**3,509**	**-**	**3,509**
Total Expenditure	**152,642**	**79,799**	**232,441**	**78,292**	**77,089**	**155,381**

In the above transactions £1,800 is the Independent Examiners Fee. (2024 - £2,000)

4. STAFF COSTS

	2025	2024
	£	£
Wages and salaries (incl PAYE)	72,526	59,999
Social security Costs	955	1,270
Pension Costs	5,753	4,493
Freelancer Costs	15,169	4,720
Clergy and Ordinand Costs	59,171	55,095
	153,574	**125,577**

	2025	2024
Total amount of staff employed	3	3
FTE staff employed	2.4	2.1

No staff member in the current or prior year was paid over £60,000

5. Mission Grants

Grant Recipient	Grant Amount
ARocha	2,000
Bishops CofE Learning Academy	1,000
Caleb Foundation	2,000
CAP	2,000
Christian Surfers	500
Creation Fest	750
Elayos	1,000
Growing Hope	500
Growing Hope Kings Cross	500
Nansledan	1,000
Newquay Foodbank	750
Noa Surf	1,000
Open Doors	3,000
Outdoor Education Charity	1,000
St Columbo Minor School	1,000
SWYM	2,750
Toilet Twinning	120
Total	**20,870**

6. Fixed Assets

	Computer / Office	PA/AV	Other Fixed Assets	Total
	£	£		£
Cost At 1 January 2025	2,025	2,314	840	5,179
Additions during year	629			629
Disposals during year	-	-	-	-
At 31 December 2025	2,654	2,314	840	5,808
Depreciation At 1 January 2025	(577)	(1,147)	(513)	(2,237)
Charge for the year	(762)	(771)	(280)	(1,814)
Disposals during year	-	-	-	-
At 31 December 2025	(1,339)	(1,918)	(793)	(4,051)
Net Book Value At 1 January 2025	1,448	1,167	327	2,942
At 31 December 2025	1,315	396	47	1,757

7. Debtors

	2025	2024
Giving Owed at year end	2,109	2,264
Debtor	1,582	714
Prepayments	1,176	978
Total	**4,868**	**3,956**

8. Creditors (amounts falling due less than one year)

	2025	2024
Accruals	2,000	2,000
Other Creditors	13,876	12,180
Deferred Income	2,255	998
Payroll Payable	419	0
Total Current Liabilities	**18,550**	**15,178**

9. Related Party Transactions

During the year trustees were reimbursed a total of £445 (2024 - £337) in travel expenses. In addition gifts to the value of £489 were given to trustees (2024 - none).

10. Restricted Funds

		2025				
Donor	Purpose	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balance £
Acts 435	Act 435	-	75	- 33	-	42
Truro Diocese	CAP	21,581	26,147	- 22,946	-	24,782
Truro Diocese	LICF Funding	-	34,080	- 34,080		-
Truro Diocese	Mission Funding		22,740	- 22,740	-	-
Total Restricted funds		21,581	83,042	- 79,799	-	24,824

10. Restricted Funds (comparative)

		2024				
Donor	Purpose	Opening Balance £	Income £	Expenditure £	Transfers £	Closing £
Truro Diocese	CAP	-	25,000	- 3,419	-	21,581
Truro Diocese	LICF Funding	2,180	42,890	- 45,070	-	-
Truro Diocese	Mission Funding		28,600	- 28,600	-	-
Total Restricted funds		2,180	96,490	- 77,089	-	21,581

11. Unrestricted Funds

		2025				
Donor	Purpose	Opening Balance £	Income £	Expenditure £	Transfers £	Closing £
	Giving to Partner					
Designated Mission Fund	Orginisations	17,123	-	- 20,884	12,433	8,672
General Funds	General purpose funds	230,674	141,174	- 131,758	- 12,433	227,657
Total Unrestricted funds		247,797	141,174	- 152,642	-	236,329

11. Unrestricted Funds (comparative)

		2024				
Donor	Purpose	Opening Balance £	Income £	Expenditure £	Transfers £	Closing £
	Giving to Partner					
Designated Mission Fund	Orginisations	-	-	- 2,000	19,123	17,123
General Funds	General purpose funds	104,668	221,421	- 76,292	- 19,123	230,674
Total Unrestricted funds		104,668	221,421	- 78,292	-	247,797

12. ANALYSIS OF NET ASSETS BY FUND

	2025		
	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
Fixed Assets	1,757	-	1,757
Other Assets	253,123	24,824	277,947
Total Assets	254,880	24,824	279,704
Current Liabilities	(18,550)	-	(18,550)
	236,330	24,824	261,154

	2024		
	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
Fixed Assets	2,942	-	2,942
Other Assets	260,034	21,581	281,615
Total Assets	262,976	21,581	284,557
Current Liabilities	(15,178)	-	(15,178)
	247,798	21,581	269,378