WATERCOLOUR COMMUNITY SPACE

Financial Statements

For the Year Ended:

30 November 2025

Charity Number: 1201099

WATERCOLOUR COMMUNITY SPACE

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For the year Ended

30 November 2025

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WATERCOLOUR COMMUNITY SPACE

For the year Ended

30 November 2025

Charity Information

TRUSTEES:

- Stephen Hugh McKenna
- Jonathan Christopher St Aubyn Essex
- Aakash Raj
- Vipul Agarwal
- Peter Wolsey
- Leon Deith

Charity Number: 1201099

Bankers:
The Co-Operative bank
Business Direct
PO Box 250
Skelmersdale
WN8 6WT

Contact Information:
Unit A & B
Corfe House
Thornton side
Redhill
RH1 2GS

WATERCOLOUR COMMUNITY SPACE

Trustee's Report

The Trustees present their annual report with the accounts of the charity for the year ended 30th November 2025

The Objects of the Charity

The object of the CIO is: to further or benefit the residents of watercolour estate and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for sports capable of improving physical health and fitness, recreation and leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of these objects but not otherwise, the trustees shall have power: to establish or secure the establishment of a community centre for activities promoted by the charity in furtherance of the above objects.

GOVERNANCE AND MANAGEMENT STRUCTURE

The Governing Document for Watercolour Community space (WCS) is

CONSTITUTION ADOPTED 22nd November 2022

Trustees are appointed by the members, on a rolling programme, to serve for at least one year but may be re-elected or re-appointed.

ACHIEVEMENTS AND PERFORMANCE IN THE YEAR

WCS continues to provide opportunities to the local community to house events and partake in wellbeing activities. The centre is only really used to a minimum, which helps to reduce any inconvenience in the immediate vicinity, whilst generating enough income to cover its ongoing costs.

PLANS FOR FUTURE PERIODS

The current plan is allow the continued use and benefit to the local community, with regular review of any issues created and seek the right balance of what constitutes appropriate use of the centre by people who hire the facility.

FINANCIAL REVIEW

WCS's policy on reserves is to hold sufficient resources to continue the charitable activities of the WCS, should income and fundraising activities fall short due to any unforeseen periods of inactivity at WCS. The period will be determined after the first year of operation.

The trustees will ensure the resources of this resident's community space is well managed, with prudent management of outgoings.

We will set aside appropriate funds in order to meet any unforeseen expenditure that may occur, for example equipment repairs/replacement.

Approved by the Trustees on 7th September 2026

Signed on its behalf:



CHARITY COMMISSION FOR ENGLAND AND WALES

Charity Name	No (if any)
Watercolour Community Space	1201099

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	01/12/2024		30/11/2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Grants received	-	-	-	-	53,974
Donations	300	-	-	300	1,325
Hall hire	7,690	-	-	7,690	3,920
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	7,990	-	-	7,990	59,219
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	7,990	-	-	7,990	59,219
A3 Payments					
Building works	-		-	-	146,140
Sundry expenses	-	-	-	-	73
Event costs	-	29	-	29	443
Fixtures and fittings	-		-	-	10,713
Insurance	-	664	-	664	583
Memberships and licences	-	86	-	86	361
Legal and professional	-	120	-	120	1,704
Repairs and maintenance	-	1,059	-	1,059	1,175
Software costs	-	696	-	696	459
Cleaning	-	861	-	861	-
Utilities	-	2,173	-	2,173	1,620
Sub total	-	5,686	-	5,686	165,161
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	-	5,686	-	5,686	165,161
Net of receipts/(payments)	7,990	- 5,686	-	2,304	- 105,942
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	112	11,482	-	11,594	117,536
Cash funds this year end	8,102	5,796	-	13,898	11,594

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank balances	6,102	5,796	-
		-	-	-
		-	-	-
	Total cash funds (agree balances with receipts and payments account(s))	6,102 OK	5,796 OK	- OK

B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-

B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-

B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-

B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	PWJ	Peter Wolsey	22/6/26
	JE	Jonathan Essex	29/7/26

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees	Watercolour Community Space		
On accounts for the year ended	30 November 2025	**Charity no (if any)**	1201099
Set out on pages	7-8		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 November 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

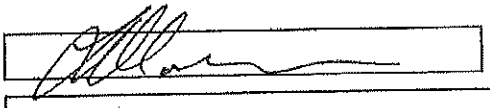
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	3-6-2026
Name:	James Moreno		
Relevant professional qualification(s) or body:	FCCA		
Address:	39 Leigh Road Cobham Surrey KT11 2LF		

WATERCOLOUR COMMUNITY SPACE

Notes forming part of the Financial statements
for the year ended 30th November 2025

1 ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements have been prepared in accordance with the guidelines of the Charity Commission on a receipts and payments basis.

2 FUNDS

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted Funds

The Trustees have resolved that the financial reserves of the Charity should be reviewed on a regular basis and that adequate provision is made for unforeseen expenses whilst also being minded that reserves should not be held without valid reason.